

Private Equity Fund Investments

Valuations as at: 31/12/2021

NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received.

USD 1.35445
EUR 0.839603069

Fund	Vintage	Commitment	Drawdown	Distributions	NCC NAV	Sterling Drawdown £	Sterling Distributions £	Sterling NCC NAV £ (recalc)
Wilton Private Equity Fund LLC	L188 OVER: 2001	\$ 0	\$13,394,378	\$24,365,867	\$123,923	£7,834,445	£14,243,419	£91,493
Pantheon Europe Fund III	L188 OVER: 2001	€ 10,000,400	€ 9,640,000	€ 16,360,002	€ 437,806	£6,933,168	£12,836,205	£367,583
East Midlands Regional Venture Capital Fund	L184 UK MA: 2002	£ 4,423,167	£4,423,167	£5,650,831	£225,133	£4,423,167	£5,650,831	£225,133
Schroders Private Equity Fund of Funds III (PEFOF III)	L188 OVER: 2005	€ 22,000,000	€ 19,250,000	€ 30,472,292	€ 5,082,891	£14,601,675	£24,845,869	£4,267,611
DCM Private Equity Fund II	L188 OVER: 2005	\$ 18,000,000	\$11,718,000	\$12,419,493	\$ 1,469,164	£6,376,839	£8,402,169	£1,084,694
Pantheon Europe Fund V	L184 UK MA: 2006	€ 15,000,000	€ 14,205,000	€ 22,395,000	€ 2,243,921	£11,367,756	£18,389,648	£1,884,003
Coller International Partners V	L187 OVER: 2006	\$ 18,000,000	\$14,076,000	\$19,430,042	\$627,547	£8,160,501	£12,692,420	£463,322
Catapult Growth Fund LP	L184 UK MA: 2006	£ 4,000,000	£3,951,734	£3,461,462	£799,589	£3,951,734	£3,461,462	£799,589
Altius Associates Private Equity Fund	L187 OVER: 2007	\$ 10,000,000	\$ 7,429,180	\$11,103,323	\$ 3,357,517	£4,268,732	£7,811,055	£2,478,879
Partners Group Secondary 2008	L184 UK MA: 2007	€ 13,000,000	€ 11,301,643	€ 18,272,675	€ 1,091,743	£9,656,006	£15,114,790	£916,631
DCM Private Equity Fund III	L188 OVER: 2012	\$ 16,000,000	\$8,880,000	\$12,739,110	\$10,504,685	£5,799,956	£9,582,286	£7,755,683
Coller International Partners VI	L187 OVER: 2012	\$ 16,000,000	\$11,244,277	\$16,614,378	\$ 3,839,418	£7,115,287	£12,195,539	£2,834,669
Altius Associates Private Equity Fund II	L187 OVER: 2012	\$ 15,000,000	\$13,249,269	\$9,367,495	\$10,695,768	£9,158,989	£6,981,074	£7,896,761
Foresight Nottingham Fund LP	L184 UK MA: 2013	£ 10,000,000	£9,584,016	£4,116,357	£8,420,667	£9,584,016	£4,116,357	£8,420,667
Aberdeen SVG Private Equity	L188 OVER: 2014	\$ 15,000,000	\$12,375,000	\$3,978,284	\$25,772,205	£9,344,775	£2,889,209	£19,027,801
DCM Private Equity Fund IV	L188 OVER: 2014	\$ 16,000,000	\$12,960,000	\$1,777,281	\$21,119,050	£9,211,998	£3,000,081	£15,592,343
Coller International VII	L187 OVER: 2015	\$ 16,000,000	\$12,271,444	\$7,925,680	\$12,069,456	£9,181,615	£5,842,743	£8,910,984
Pantheon Multi-Strategy	L187 OVER: 2015	€ 14,000,000	€ 11,119,027	€ 5,025,998	€ 17,504,061	£9,399,910	£4,324,666	£14,696,463
Capital Dynamics CPEV 15-16	L184 UK MA: 2016	€ 10,000,000	€8,470,000	€2,650,000	€10,948,268	£8,470,000	€2,650,000	£10,948,268
Capital Dynamics CPEV 16-17	L184 UK MA: 2016	€ 10,000,000	€7,650,000	€1,910,000	€9,239,919	£7,650,000	€1,910,000	£9,239,919
YFM Equity Partners 2016 LP	L184 UK MA: 2016	€ 10,000,000	€8,920,901	€7,953,652	€11,070,275	£8,920,901	£7,953,652	£11,070,275
Darwin Leisure Development Fund	L182 Overse: 2016	€ 30,000,000	€30,000,000	€0	€41,160,000	€30,000,000	€0	€41,160,000
Darwin Leisure Property Fund	L182 Overse: 2016	€ 20,000,000	€20,000,000	€3,516,842	€21,411,779	€20,000,000	€3,516,842	€21,411,779
Capital Dynamics CPEV 17-18	L184 UK MA: 2017	€ 10,000,000	€7,475,000	€2,000,000	€10,334,497	£7,475,000	€2,000,000	£10,334,497
Darwin Bereavement Services Fund	L185 UK MA: 2018	€ 20,000,000	€20,000,000	€0	€23,456,000	€20,000,000	€0	€23,456,000
Capital Dynamics CPEV 18-19	L184 UK MA: 2018	€ 10,000,000	€4,700,000	€0	€6,027,829	€4,700,000	€0	€6,027,829
YFM Buyout Fund II LP	L184 UK MA: 2018	€ 15,000,000	€4,683,145	€63,413	€5,150,998	€4,683,145	€63,413	€5,150,998
Coller International VIII	L187 OVER: 2018	\$ 35,000,000	\$10,765,124	\$922,895	\$15,969,713	£8,108,112	£655,279	£11,790,552
Dorchester Capital Secondaries Offshore	L188 OVER: 2019	\$ 50,000,000	\$27,732,631	\$5,263,284	\$27,845,382	£21,238,018	£3,947,856	£20,558,442
BGF	L184 Pooled: 2021	£ 7,396,558	£5,396,558	£0	£4,239,784	£5,396,558	£0	£4,239,784
						£293,612,303	£191,576,862	£273,102,633

CENTRAL - MEMO only

LGPS Central PE Co-Investments P 2018	L184 UK MA: 2018	£ 5,000,000	£4,601,558	£3,287,420	£6,666,545	£4,601,558	£3,287,420	£6,666,545
LGPS Central PE Primary P 2018 LP	L184 UK MA: 2018	£ 10,000,000	£5,444,145	£939,735	£5,568,390	£5,444,145	£939,735	£5,568,390
LGPS Central PE Co-Investments P 2021	L184 UK MA: 2021	£ 20,000,000	£0	£0	£0	£0	£0	£0

£12,234,935

Fund	Vintage	Commitment	Drawdown	Undrawn	Commitment £ (Calc)	Undrawn £ (Calc)	
Wilton Private Equity Fund LLC	2001	\$ 0	\$13,394,378	\$ 0	£0	£0	
Pantheon Europe Fund III	2001	€ 10,000,400	€ 9,640,000	€ 360,400	£7,235,761	£302,593	
East Midlands Regional Venture Capital Fund	2002	£ 4,423,167	£4,423,167	£0	£4,423,167	£0	
Schroders Private Equity Fund of Funds III (PEFOF III)	2005	€ 22,000,000	€ 19,250,000	€ 2,750,000	£16,910,583	£2,308,908	
DCM Private Equity Fund II	2005	\$ 18,000,000	\$11,718,000	\$6,282,000	£11,049,208	£4,672,369	
Pantheon Europe Fund V	2006	€ 15,000,000	€ 14,205,000	€ 795,000	£12,035,240	£667,484	
Coller International Partners V	2006	\$ 18,000,000	\$14,076,000	\$3,924,000	£11,079,058	£2,918,557	
Catapult Growth Fund LP	2006	£ 4,000,000	£3,951,734	£48,266	£4,000,000	£48,266	
Altius Associates Private Equity Fund	2007	\$ 10,000,000	\$ 7,429,180	\$2,570,820	£6,180,833	£1,912,101	
Partners Group Secondary 2008	2007	€ 13,000,000	€ 11,301,643	€ 1,698,357	£11,081,953	£1,425,946	
DCM Private Equity Fund III	2012	\$ 16,000,000	\$8,880,000	\$7,120,000	£11,095,605	£5,295,649	
Coller International Partners VI	2012	\$ 16,000,000	\$11,244,277	\$4,755,723	£10,652,455	£3,537,168	
Altius Associates Private Equity Fund II	2012	\$ 15,000,000	\$13,249,269	\$1,750,731	£10,461,132	£1,302,143	
Foresight Nottingham Fund LP	2013	£ 10,000,000	£9,584,016	£415,985	£10,000,000	£415,985	
Aberdeen SVG Private Equity	2014	\$ 15,000,000	\$12,375,000	\$2,625,000	£11,297,174	£1,952,399	
DCM Private Equity Fund IV	2014	\$ 16,000,000	\$12,960,000	\$3,040,000	£12,073,062	£2,261,064	
Coller International VII	2015	\$ 16,000,000	\$12,271,444	\$3,728,556	£11,954,806	£2,773,192	
Pantheon Multi-Strategy	2015	€ 14,000,000	€ 11,119,027	€ 2,880,973	£11,818,784	£2,418,874	
Capital Dynamics CPEV 15-16	2016	€ 10,000,000	€8,470,000	€1,530,000	£10,000,000	£1,530,000	
Capital Dynamics CPEV 16-17	2016	€ 10,000,000	€7,650,000	€2,350,000	£10,000,000	£2,350,000	
YFM Equity Partners 2016 LP	2016	€ 10,000,000	€8,920,901	€1,079,099	£10,000,000	£1,079,099	
Darwin Leisure Development Fund	2016	€ 30,000,000	€30,000,000	€0	£30,000,000	£0	
Darwin Leisure Property Fund	2016	€ 20,000,000	€20,000,000	€0	£20,000,000	£0	
Capital Dynamics CPEV 17-18	2017	€ 10,000,000	€7,475,000	€2,525,000	£10,000,000	£2,525,000	
Darwin Bereavement Services Fund	2018	€ 20,000,000	€20,000,000	€0	£20,000,000	£0	
Capital Dynamics CPEV 18-19	2018	€ 10,000,000	€4,700,000	€5,300,000	£10,000,000	£5,300,000	
YFM Buyout Fund II LP	2018	€ 15,000,000	€4,683,145	€10,316,855	£15,000,000	£10,316,855	
Coller International VIII	2018	\$ 35,000,000	\$10,765,124	\$24,234,876	£26,133,308	£18,025,196	
Dorchester Capital Secondaries Offshore V, LP	2019	\$ 50,000,000	\$27,732,631	\$22,267,369	£37,799,839	£16,561,821	
BGF	2021	£ 7,396,558	£5,396,558	£2,000,000	£7,396,558	£2,000,000	
						£379,678,527	£93,900,669

Total Fund Value (Investments) £6,140,552,593

CENTRAL - MEMO only

LGPS Central PE Co-Investments P 2018 LP	2018	£5,000,000	£4,601,558	£398,442	£ 5,000,000	£398,442
LGPS Central PE Primary P 2018 LP	2018	£10,000,000	£5,444,145	£4,555,855	£10,000,000	£4,555,855
LGPS Central PE Co-Investments P 2021 LP	2021	£20,000,000	£0	£20,000,000	£20,000,000	£20,000,000
LGPS Central PE Primary P 2021 LP	2021	£45,000,000	£0	£45,000,000	£45,000,000	£45,000,000

£69,954,297

Undrawn Commitment % 2.7%