

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND
Valuation Date 30/06/2017

	Holding	Market Value (£)
British Government		
TREASURY 2% 22/07/2020	18,600,000	19,656,192
TREASURY 3.25% 22/01/2044	13,750,000	17,774,279
TREASURY 3.5% 22/01/2045	1,200,000	1,630,048
TREASURY 3.5% 22/07/68	5,750,000	9,401,094
TREASURY 3.75% 07/09/2021	12,200,000	13,991,189
TREASURY 4.25% 07/03/36	9,500,000	13,347,322
TREASURY 4.25% 07/12/2027	5,500,000	7,122,889
TREASURY 4.25% 07/12/2046	1,500,000	2,305,156
TREASURY 4.25% 07/12/2049	5,700,000	9,083,353
TREASURY 4.25% 07/12/55 GBP 'AUCA'	10,515,000	17,917,253
TREASURY 4.5% 07/03/2019	19,900,000	21,570,854
TREASURY 4.75% 07/12/38	7,100,000	10,799,703
TREASURY 6% 07/12/28	4,000,000	5,990,282
Overseas Corporate Bonds		
ANHEUSER-BUSCH INBEV 3.75% 15/01/2022	4,000,000	3,294,906
ANHEUSER-BUSCH INBEV FIN 4.9% 01/02/2046	1,800,000	1,593,374
BARCLAYS BNK 7.625% 21/11/2022 USD	3,000,000	2,659,024
GECINA 2% 30/06/2032	1,400,000	1,216,812
GENERAL ELEC 2.125% 17/05/2037	1,900,000	1,637,314
GLB SWITCH HLDGS 1.5% 31/01/2024	1,600,000	1,410,506
JOHNSON & JOHNSON 3.7% 01/03/2046	1,000,000	801,074
NATIONWIDE B/S 6.25% 25/02/20 USD144A	1,000,000	865,094
RABOBANK NEDERLAND 11% 29/12/49	1,650,000	1,476,038
STATOILHYDRO ASA 3.15% BDS 23/01/22 USD1000	1,650,000	1,320,843
UK Corporate Bonds		
AA BOND CO LTD 4.2487% 31/07/2020	5,400,000	5,838,004
AA BOND CO LTD 6.269% 31/07/25 GBP CL'A	3,000,000	3,753,872
ABBEY NATL 1.875% 17/02/20	5,550,000	5,699,143
AFFINITY WATER 4.5% 31/03/2036 GBP	1,000,000	1,287,988
AMGEN INC 5.5% BDS 07/12/26 GBP100000	2,000,000	2,577,428
ANGLIAN WATER 4.5% GBP100000	2,000,000	2,326,462
ANNINGTON FIN 6.5676% 10/01/23	2,500,000	620,943
APT PIPELINES LTD 3.5% 22/03/2030	2,400,000	2,520,461
ARQIVA FIN PLC 4.04% 30/06/20	5,400,000	5,726,621
ARQIVA FINANCING 4.882% 31/12/32 GBP1000	1,500,000	1,701,480
ASB FINANCE LTD 1% 07/09/20	5,900,000	5,878,240
ASIF III (JERSEY) 5% 18/12/18 GBP1000	3,000,000	3,250,422
AT&T INC 4.375% 14/09/2029	1,500,000	1,724,073
AT&T INC 4.875% 01/06/2044	1,500,000	1,749,988
AUSNET SERVICES HOLDINGS 7.125% 26/06/2018	2,500,000	2,647,917
AVIVA 6.625% FRN 03/06/41 GBP1000	1,500,000	1,725,734
AVIVA 6.875% 20/05/2058	720,000	956,000
AXA SA 7.125% 15/12/2020	4,844,000	5,915,761
AXA SA 7.125% 15/12/2020	2,000,000	2,442,511
BARCLAYS BANK 7.75% 08/03/2075	1,100,000	1,188,305
BARCLAYS BANK PLC 10% 21/05/21 GB	4,300,000	5,557,059
BARCLAYS BANK PLC 10% 21/05/21 GB	2,600,000	3,360,082
BAT INTL FIN PLC 1.75% 05/07/2021	5,700,000	5,864,664

BAT INTL FINANCE 5.75% 05/07/40 GBP	2,000,000	2,938,700
BAT INTL FINANCE 6% 24/11/34 GBP5000	750,000	1,073,025
BAYER AG 5.625% 23/05/2018	3,500,000	3,664,421
BG ENERGY CAPITAL 5% 04/11/36 GBP1000	1,000,000	1,367,635
BG ENERGY CAPITAL 6.5% MTN 30/11/2072 GBP	1,500,000	1,588,258
BK OF AMERICA 4.25% 10/12/26 GBP1000	4,000,000	4,589,182
BL SUPERSTORE FIN 4.482% 04/10/25	2,500,000	1,921,632
BMW FINANCE NV 1.875% 29/06/2020	5,600,000	5,735,402
BMW FINANCE NV 1.875% 29/06/2020	2,700,000	2,765,283
BNK OF SCOT PLC 6.375% 16/08/2019	2,000,000	2,318,128
BNK OF SCOT PLC 9.375% 15/05/2021	2,000,000	2,598,152
BRITISH SKY BROADCASTING 4% 26/11/2029	3,300,000	3,809,861
BUPA FIN PLC 3.375% 17/06/2021	4,143,000	4,440,399
BUPA FINANCE 5% BDS 25/04/23	2,500,000	2,803,653
CENTRICA PLC 7% 19/09/2018	4,794,000	5,397,345
CITIGROUP INC 5.125% 12/12/2018	2,243,000	2,427,819
CITIGROUP INC 5.125% 12/12/2018	3,000,000	3,247,195
CITIGROUP INC 7.625% 03/04/2018	2,900,000	3,096,276
CLOSE BROTHERS FIN 3.875% 27/06/21	5,300,000	5,782,729
COMMERZBANK AG 6.625% 30/08/2019	5,200,000	5,992,366
COMMUNITY FIN 5.017% 31/07/34 GBP1000	3,000,000	4,088,331
COVENTRY BS 6% MTN 16/10/2019 GBP	1,000,000	1,121,234
COVENTRY BS 6% MTN 16/10/2019 GBP	1,540,000	1,726,701
CPUK FIN LTD 2.666% 28/02/20	5,586,000	5,797,184
CPUK FIN LTD 7.239% 28/02/2024	2,250,000	2,962,227
CREDIT AGR LONDON 5.5% 17/12/2021	4,300,000	5,215,682
DAILY MAIL & GEN TRUST 5.75% 07/12/2018	336,000	366,250
DAILY MAIL & GENL TR 10% 09/04/2021	150,000	192,235
DAIMLER AG 2.125% 07/06/2022	2,500,000	2,589,792
DAIMLER AG 2.375% 16/07/2018	2,000,000	2,073,590
DEUTSCHE TELEKOM INT 1.25% 06/10/2023	3,900,000	3,847,578
DEXIA CREDIT LOCAL 0.875% 07/09/2021	4,300,000	4,279,556
DIGNITY FIN PLC SINK 4.6956% 31/12/2049	1,715,000	2,114,747
DIRECT LINE INS 9.25% 27/04/42 GBP10000	2,400,000	3,130,119
DONG ENERGY A/S 4.875% GBP 12/01/2032	2,750,000	3,506,301
DWR CYMRU 6.907% 31/03/2021	3,000,000	3,691,061
ELEC DE FRANCE 6.125% 02/06/2034	2,250,000	3,065,587
ELM BV (SWISS) 6.3024% 29/03/2049	1,600,000	1,734,314
ENI FINANCE INTL 4.75% 28/01/2021	2,450,000	2,767,792
ESB FIN LIMITED 6.5% 05/03/2020	3,500,000	4,047,950
EUR INV BNK 6% 07/12/2028	1,500,000	2,217,869
EUROPEAN INVESTMENT BANK 5.5% 15/04/25 GBP	13,800,000	18,209,480
EVERSHOLT FND 5.831% 02/12/2020	2,951,000	3,387,257
EVERYTHING EVERYW 4.375% 28/03/2019	5,300,000	5,646,303
FCE BANK PLC 2.272% 16-03//06/22	1,900,000	1,972,258
FCE BANK PLC 2.625% 20/11/2018	2,822,000	2,921,502
FCE BANK PLC 3.25% 19/11/2020	2,762,000	2,961,498
FIRST GROUP 8.125% 19/09/2018	2,500,000	2,863,459
FIRSTGROUP PLC 6.125% 18/01/2019	5,411,000	5,951,336
FRIENDS LIFE GRP 6.875% 29/11/2049	1,000,000	1,103,664
G4S PLC 7.75% 13/05/2019	600,000	673,151
GDF SUEZ 5% 01/10/2060	2,000,000	3,208,392
GE CAPITAL EUR 4.375% 31/07/19 GBP2000	5,296,000	5,873,362
GKN HLDGS 6.75%28/10/2019	5,000,000	5,834,733
GKN HLDGS PLC 3.3755 12/05/2032	500,000	501,158
GLENCORE FINANCE 6.5% 27/01/19	5,000,000	5,520,425
GOLDMAN SACHS GRP 4.25% GBP 29/01/2026	1,650,000	1,883,450
GOLDMAN SACHS GRP 5.5% 12/10/2021	5,000,000	5,961,870
GOLDMAN SACHS GRP 6.875% 18/01/2038	2,000,000	3,012,676

GREAT ROLLING 6.25% 27/07/20	4,900,000	5,714,716
HBOS CAPITAL FDG 6.461% 29/11/2049	5,520,000	5,880,356
HEATHROW FND LTD 6.25% 10/09/2018	5,300,000	5,878,145
HEATHROW FUNDING LIMITED 5.225% 15/02/2025	3,000,000	3,584,996
HEATHROW FUNDING LIMITED 5.875% 13/05/2041	1,500,000	2,241,512
HSBC BANK 4.75% 24/03/46	1,450,000	1,808,353
HSBC BANK 6.5% 07/07/23 GBP	2,500,000	3,261,915
HSBC CAPITAL FUNDING LP 5.844% EMTN 29/11/49 GBP	2,500,000	3,148,282
HSBC FINANCE CORP 6.25% 19/06/2019	2,000,000	2,326,616
IMPERIAL BRANDS FIN PLC 6.25% 04/12/2018	1,050,000	1,161,737
IMPERIAL BRANDS FIN PLC 7.75% 24/06/2019	3,900,000	4,396,200
IMPERIAL TOB FIN 4.875% 07/06/2032	600,000	726,982
IMPERIAL TOBACCO FINANCE 9% 17/2/2022	3,000,000	4,059,935
ING BANK 6.875% 29/05/23	5,300,000	5,583,291
INNOGY FINANCE BV 6.5% 20/04/21	4,600,000	5,504,358
INTERCONTINENTAL HOTEL 2.125% 24/08/2026	1,600,000	1,572,630
JAGUAR LAND ROVER 2.75% 24/01/21	5,900,000	6,069,323
JOHN LEWIS PLC 4.25% 18/12/2034	1,400,000	1,509,460
JOHN LEWIS PLC 8.375% 08/04/2019	2,200,000	2,495,793
JUNEAU INV LLC 5.9% 22/02/2021 GBP	2,000,000	2,231,436
KONINKLIJKE KPN NV 5% 18/11/26 GBP100000	900,000	1,096,156
KREDITANS FUR WIE 5.75% EMTN 07/06/32 GBP	4,000,000	6,083,000
LAFARGEHOLCIM 3%12/05/2032	800,000	791,600
LAND SECURITIES CM PLC 2.399% 08/02/2029	1,700,000	1,751,790
LAND SECURITIES CM PLC 5.125% 07/02/2036 EMTN	2,000,000	2,728,608
LEGAL & GENERAL FIN 5.875% 05/04/2023	600,000	844,967
LONDON STOCK EXCH 4.75% 02/11/2021	879,000	987,227
LONDON STOCK EXCH 9.125% 18/10/2019	2,500,000	2,982,751
MARKS & SPENCER PLC 6.125% 02/12/2019	5,100,000	5,834,682
MARTLET HOMES 3% 09/05/2052	2,900,000	2,854,667
MEADOWHALL 4.986% 12/01/2032	2,005,000	1,986,141
MEADOWHALL 4.988% 12/01/2032	750,000	711,375
MERRILL LYNCH 5.5% 22/11/21	5,000,000	5,941,140
MET LIFE GLOBAL 2.625% 05/12/2022	1,700,000	1,802,312
MORGAN STANLEY 2.625% 09/03/2027	2,400,000	2,414,948
MOTABILITY OPERATIONS 3.75% 16/07/2026	2,300,000	2,676,105
MUNICH RE 6.625% 26/05/2042	2,000,000	2,403,633
NATIONAL EXPRESS GROUP 2.5% 2023	1,300,000	1,336,768
NATIONAL EXPRESS GRP 6.625% 17/06/2020	4,000,000	4,593,627
NATIONAL GRID GAS 2.625% 22/09/2038	2,400,000	2,343,933
NATIONAL GRID NA INC 1.875% 06/08/2018	1,415,000	1,449,662
NATL AUST BANK 1.875% 20/02/20	2,500,000	2,572,699
NATL WESTMINSTER 6.5% 07/09/2021	5,000,000	6,106,965
NATS 5.25% 31/03/26	3,000,000	2,554,900
NEXT PLC 5.375% 26/10/2021	5,000,000	5,900,538
NORTHUMBRIAN WATER 1.625% 11/10/2026	1,300,000	1,263,615
ORANGE SA 5.75% 29/10/2049	1,300,000	1,455,517
PGH CAPITAL PLC 4.125%20/07/2022	3,500,000	3,686,763
PGH CAPITAL PLC 5.75% 07/07/21	5,000,000	5,911,421
PORTERBROOK RAIL 5.5% 20/01/2019	503,000	545,426
POSTNL NV 7.5% 14/08/2018	2,380,000	2,703,811
PROVIDENT FINL 8% BDS 23/10/2019 GBP	4,900,000	5,548,951
PROVIDENT FINL 8% BDS 23/10/2019 GBP	1,600,000	1,811,902
PRUDENTIAL 11.375% 29/05/2039	3,000,000	3,583,878
PRUDENTIAL PLC 5% 20/07/2055	3,500,000	3,760,241
RABOBANK NEDERLAND 4.625% 13/01/2021	5,137,000	5,863,605
RAC BOND CO 4.875% 06/05/2026	2,400,000	2,681,667
ROLLS-ROYCE PLC 6.75% 30/04/2019	5,000,000	5,569,309
ROYAL BANK OF SCOTLAND 5.125% 01/24 GBP	1,500,000	1,873,559

RWE FIN BV 4.75% MTN 31/01/2034	900,000	1,120,931
RWE FIN BV 6.25% 03/06/2030	2,000,000	2,752,849
SCENTRE MANAGEMENT LTD 3.875% 16/07/26	1,300,000	1,519,818
SCOTTISH POWER 6.75% 29/05/2023	1,500,000	1,914,036
SEGRO PLC 5.625% 07/12/20	479,000	563,017
SEGRO PLC 6%30/09/2019	4,000,000	4,480,677
SEVERN TRENT FI 3.625% 16/01/26 GBP1000	3,000,000	3,393,795
SEVERN TRENT FIN 6% SNR MTN 22/08/18	2,800,000	2,951,298
SEVERN TRENT FIN 6% SNR MTN 22/08/18	2,000,000	2,108,070
SKY PLC 2.875% 24/11/2020	1,800,000	1,924,820
SOCIETE GENERALE 5% 20/12/2018	895,000	971,255
SOUTHERN GAS NET 2.5% 03/02/2025	600,000	629,450
SP MANWEB PLC 4.875% 20/09/27 GBP1000	2,000,000	2,544,250
SSE PLC 3.875% 29/12/2049	1,800,000	1,902,625
STAGECOACH GRP PLC 4% 29/09/2025	1,400,000	1,559,714
STANDARD CHARTERED 5.375% 29/09/2049	1,100,000	1,208,333
STH GAS NET 4.875% 05/10/2023	2,500,000	3,044,136
STH WTR SRVCS FIN 5% EMNT 31/03/21 GBP	2,500,000	2,871,087
SVENSKA HANDELSBK 4% 18/01/2019	600,000	639,003
SWEDBANK AG 1.625% 15/04/2019	2,800,000	2,843,910
TELEFONICA EMIS 5.597%12/03/20 GBP1000	5,000,000	5,642,488
TELEREAL 4.0902% 10/12/33	2,500,000	2,629,043
TESCO PROPERTY 5.744% 13/04/2040 GBP	1,500,000	1,631,193
THAMES WATER KEMB 7.75% 01/04/2019	2,150,000	2,425,275
THFC FUNDING 5.2% 11/10/2045 GBP	1,000,000	1,397,374
THPA FINANCE 7.127% 15/03/2024	1,041,000	742,779
TP ICAP 5.25% 26/01/2024	2,800,000	3,056,379
TRANSPORT FOR LONDON 2.25% 09/08/22 GBP1000	3,000,000	3,218,627
TULLET PREBON 5.25% 11/06/2019	1,687,000	1,767,850
UBS AG LONDON 6.625% 11/04/2018	2,730,000	2,890,670
UNIQUE PUB FIN CO 6.542% 30/03/2021	2,400,000	1,459,437
UNIQUE PUB FIN CO 6.542% 30/03/2021	2,500,000	1,520,247
UNITE (USAF) PLC 3.374% 30/06/23 GBP	2,500,000	2,700,969
VERIZON COMM 4.073% 18/06/2024	2,500,000	2,804,014
VICINITY CENTRES 3.375% 07/04/2026	1,900,000	2,079,981
VIRGIN MEDIA SECURED 6% 15/01/2025	5,200,000	6,066,608
VIRGIN MEDIA SECURED 6% 15/01/2025	2,300,000	2,684,282
VIRGIN MONEY PLC 2.25% 21/04/20	5,700,000	5,839,008
VODAFONE GROUP PLC 3% 12/08/2056	900,000	791,993
VODAFONE GROUP PLC 8.125% 26/11/2018	2,000,000	2,291,582
WALES & WEST 6.75% 17/12/2036	2,000,000	2,209,765
WALGREENS 2.875% 20/11/2020	5,500,000	5,845,559
WALGREENS 2.875% 20/11/2020	600,000	637,697
WAL-MART STORES INC 5.625% 09-27/03/2034	1,500,000	2,175,879
WELLCOME TRUST 4% 09/05/2059	1,200,000	1,806,500
WELLS FARGO & CO 2% 28/07/2025	1,400,000	1,412,716
WELLTOWER 4.8% 20/11/28	3,000,000	3,589,692
WESTFIELD AMERICA MAN 2.125% 30/03/2025	3,300,000	3,270,594
WHEATLEY GROUP 4.375% 28/11/2044	1,900,000	2,308,164
WHITBREAD GROUP 3.375% 16/10/2025	1,100,000	1,191,747
WHITE CITY PROPERTY 5.1202% 04/35	3,500,000	4,050,005
WST POW DIST WEST 5.25% 17/01/23 GBP1000	3,000,000	3,610,031
YORKSHIRE BS 4.125% 20/11/2024	1,000,000	1,059,617