

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND

Bond holdings as at 30 September 2016

Holding **Market
Value (£)****British Government**

TREASURY 2% 22/07/2020	12,000,000	12,870,052
TREASURY 3.25% 22/01/2044	7,500,000	10,475,865
TREASURY 3.5% 22/07/68	4,300,000	7,628,448
TREASURY 3.75% 07/09/2021	12,200,000	14,329,908
TREASURY 4.25% 07/03/36	9,500,000	14,231,003
TREASURY 4.25% 07/06/32 GBP	15,230,000	22,134,579
TREASURY 4.25% 07/12/2027	10,500,000	14,428,615
TREASURY 4.25% 07/12/2046	2,750,000	4,622,898
TREASURY 4.25% 07/12/2049	5,700,000	9,950,227
TREASURY 4.25% 07/12/55 GBP 'AUCA'	5,115,000	9,538,727
TREASURY 4.5% 07/03/2019	19,900,000	22,100,126
TREASURY 4.75% 07/12/38	6,000,000	9,889,349
TREASURY 6% 07/12/28	4,000,000	6,420,210

Overseas Corporate Bonds

ANHEUSER-BUSCH INBEV FIN 4.9% 01/02/2046	1,800,000	1,669,690
BARCLAYS BNK 7.625% 21/11/2022 USD	3,000,000	2,626,675
DIAGEO CAPITAL 1.5% NTS 11/05/17 USD1000	1,500,000	1,163,302
JOHNSON & JOHNSON 3.7% 01/03/2046	1,000,000	861,528
NATIONWIDE B/S 6.25% 25/02/20 USD144A	1,000,000	877,971
RABOBANK NEDERLAND 11% 29/12/49	1,650,000	1,572,963
SABMILLER HLDGS 3.75% 15/01/22	4,000,000	3,361,964
STATOILHYDRO ASA 3.15% BDS 23/01/22 USD1000	1,650,000	1,354,362
WELLCOME TRUST LTD 1.125% 21/01/2027 EUR	300,000	279,229

UK Corporate Bonds

AA BOND CO LTD 6.269% 31/07/25 GBP CL'A	3,000,000	3,868,621
AFFINITY WATER 4.5% 31/03/2036 GBP	1,000,000	1,357,823
AMGEN INC 5.5% BDS 07/12/26 GBP100000	2,000,000	2,739,105
ANGLIAN WATER 4.5% GBP100000	2,000,000	2,432,921
ANNINGTON FIN 6.5676% 10/01/23	2,500,000	1,915,011
APT PIPELINES LTD 3.5% 22/03/2030	2,400,000	2,598,894
ARQIVA FINANCING 4.882% 31/12/32 GBP1000	1,500,000	1,757,439
ASIF III (JERSEY) 5% 18/12/18 GBP1000	3,000,000	3,370,675
AT&T INC 4.375% 14/09/2029	1,500,000	1,812,546
AT&T INC 4.875% 01/06/2044	1,500,000	1,964,204
AUSNET SERVICES HOLDINGS 7.125% 26/06/2018	2,500,000	2,797,155
AVIVA 5.9021% PERP 27/07/49 GBP	1,500,000	1,581,993
AVIVA 6.625% FRN 03/06/41 GBP1000	1,500,000	1,698,568
AVIVA 6.875% 20/05/2058	720,000	882,480
AXA SA 6.772% 29/10/2049	3,000,000	3,399,131
BABCOCK INTL GROUP 1.875% 05/10/2026	600,000	594,864
BARCLAYS BANK 7.75% 08/03/2075	1,100,000	1,073,702

BARCLAYS BANK PLC 10% 21/05/21 GB	600,000	793,957
BAT INTL FINANCE 5.75% 05/07/40 GBP	2,000,000	3,187,850
BAT INTL FINANCE 6% 24/11/34 GBP5000	750,000	1,194,953
BG ENERGY CAPITAL 5% 04/11/36 GBP1000	1,000,000	1,456,656
BG ENERGY CAPITAL 6.5% MTN 30/11/2072 GBP	1,500,000	1,662,002
BK OF AMERICA 4.25% 10/12/16 GBP1000	4,000,000	4,715,405
BL SUPERSTORE FIN 4.482% 04/10/25	2,500,000	2,311,646
BMW FINANCE NV 1.875% 29/06/2020	2,700,000	2,817,259
BNK OF SCOTLAND 4.875% 08/11/16	1,500,000	1,571,946
BPCE SA 5.25% 16/04/2029	2,500,000	2,919,707
BRITISH SKY BROADCASTING 4% 26/11/2029	3,300,000	4,035,011
BROWN-FORMAN CORP 2.6% 07/07/2028	700,000	744,298
BUPA FINANCE 5% BDS 25/04/23	2,500,000	2,777,300
COMMUNITY FIN 5.017% 31/07/34 GBP1000	3,000,000	4,288,830
COVENTRY BS 6% MTN 16/10/2019 GBP	1,540,000	1,800,489
CPUK FIN LTD 7.239% 28/02/2024	2,250,000	3,021,363
DAIMLER AG 2.125% 07/06/2022	2,500,000	2,665,396
DEUTSCHE TELEKOM INT 1.25% 06/10/2023	3,900,000	3,864,939
DIGNITY FIN PLC SINK 4.6956% 31/12/2049	1,715,000	2,189,809
DIRECT LINE INS 9.25% 27/04/42 GBP10000	2,400,000	3,062,685
DONG ENERGY A/S 4.875% GBP 12/01/2032	2,750,000	3,712,419
DWR CYMRU 6.907% 31/03/2021	3,000,000	3,892,403
ELEC DE FRANCE 6.125% 02/06/2034	2,250,000	3,311,876
ELM BV (SWISS) 6.3024% 29/03/2049	1,600,000	1,792,474
ENEL FIN INTL NV 5.75% 14/09/2040 GBP	1,900,000	2,639,535
ESB FIN LIMITED 6.5% 05/03/2020	3,500,000	4,259,461
EUROPEAN INVESTMENT BANK 5.5% 15/04/25 GBP	13,800,000	19,237,684
FCE BANK PLC 2.272% 16-03//06/22	1,900,000	2,026,239
FIRST GROUP 8.125% 19/09/2018	2,500,000	2,821,242
FRIENDS LIFE GRP 6.875% 29/11/2049	1,000,000	1,096,994
GDF SUEZ 5% 01/10/2060	2,000,000	3,543,818
GOLDMAN SACHS GRP 4.25% GBP 29/01/2026	1,650,000	1,890,811
GOLDMAN SACHS GRP 6.875% 18/01/2038	2,000,000	2,904,633
GWYNT Y MOR SINK 2.778% 17/02/2034	900,000	914,368
HEATHROW FUNDING LIMITED 5.225% 15/02/2025	3,000,000	3,774,256
HEATHROW FUNDING LIMITED 5.875% 13/05/2041	1,500,000	2,414,360
HSBC BANK 4.75% 24/03/46	1,450,000	1,840,117
HSBC BANK 6.5% 07/07/23 GBP	2,500,000	3,172,485
HSBC CAPITAL FUNDING LP 5.844% EMTN 29/11/49 GBP	2,500,000	3,004,479
IMPERIAL TOB FIN 4.875% 07/06/2032	600,000	786,650
IMPERIAL TOBACCO FINANCE 9% 17/2/2022	3,000,000	4,329,917
INTERCONTINENTAL HOTEL 2.125% 24/08/2026	1,600,000	1,584,246
JOHN LEWIS PLC 4.25% 18/12/2034	1,400,000	1,623,190
JP MORGAN CHASE 1.875% 10/02/2020	800,000	823,320
JUNEAU INV LLC 5.9% 22/02/2021 GBP	2,000,000	2,238,499
KONINKLIJKE KPN NV 5% 18/11/26 GBP100000	900,000	1,144,538
KREDITANS FUR WIE 5.75% EMTN 07/06/32 GBP	4,000,000	6,589,576
LAND SECURITIES 4.875% 29/09/2025 EMTN	1,850,000	2,275,390
LAND SECURITIES CM PLC 5.125% 07/02/2036 EMTN	2,000,000	2,823,702
LEGAL & GENERAL FIN 5.875% 05/04/2023	600,000	872,439

LLOYDS BANKPLC 10.75%-VA 16/12/2021	2,000,000	2,208,411
LONDON & QUADRANT 2.625% 05/05/2026	1,300,000	1,431,745
MEADOWHALL 4.986% 12/01/2032	2,005,000	2,102,803
MEADOWHALL 4.988% 12/01/2032	750,000	749,061
MET LIFE GLOBAL 2.625% 05/12/2022	1,700,000	1,843,356
MOTABILITY OPERATIONS 3.75% 16/07/2026	2,300,000	2,801,417
MUNICH RE 6.625% 26/05/2042	2,000,000	2,403,394
NATIONAL GRID GAS 2.625% 22/09/2038	2,400,000	2,496,273
NATS 5.25% 31/03/26	3,000,000	2,693,055
NORTHUMBRIAN WATER 1.625% 11/10/2026	1,300,000	1,296,919
ORANGE SA 5.75% 29/10/2049	1,300,000	1,437,004
PARAGON TSY PLC SINK 3.625% 21/01/2047	1,000,000	1,143,149
PROVIDENT FINL 8% BDS 23/10/2019 GBP	1,600,000	1,882,022
PRUDENTIAL 11.375% 29/05/2039	3,000,000	3,797,487
PRUDENTIAL PLC 5% 20/07/2055	3,500,000	3,549,296
RAC BOND CO 4.875% 06/05/2026	2,400,000	2,812,676
ROYAL BANK OF SCOTLAND 5.125% 01/24 GBP	1,500,000	1,966,015
RWE FIN BV 4.75% MTN 31/01/2034	900,000	1,100,576
RWE FIN BV 6.25% 03/06/2030	2,000,000	2,750,407
SCENTRE MANAGEMENT LTD 3.875% 16/07/26	1,300,000	1,527,099
SCOTTISH POWER 6.75% 29/05/2023	1,500,000	2,033,617
SEVERN TRENT FI 3.625% 16/01/26 GBP1000	3,000,000	3,583,027
SEVERN TRENT FIN 6% SNR MTN 22/08/18	2,000,000	2,217,636
SOUTHERN GAS NET 2.5% 03/02/2025	600,000	654,481
SP MANWEB PLC 4.875% 20/09/27 GBP1000	2,000,000	2,583,715
SSE PLC 3.875% 29/12/2049	1,800,000	1,813,914
STAGECOACH GRP PLC 4% 29/09/2025	1,400,000	1,576,426
STANDARD CHARTERED 5.375% 29/09/2049	1,100,000	1,122,451
STH GAS NET 4.875% 05/10/2023	2,500,000	3,206,703
STH WTR SRVCS FIN 5% EMNT 31/03/21 GBP	2,500,000	2,986,051
SWAN HOUSING CAP 3.625% 05/03/2048	1,700,000	1,927,831
SWEDBANK AG 1.625% 15/04/2019	2,800,000	2,880,415
TELEREAL 4.0902% 10/12/33	2,500,000	2,616,968
TESCO PROPERTY 5.744% 13/04/2040 GBP	1,500,000	1,536,630
THFC FUNDING 5.2% 11/10/2045 GBP	1,000,000	1,454,251
THPA FINANCE 7.127% 15/03/2024	1,041,000	783,806
TRANSPORT FOR LONDON 2.25% 09/08/22 GBP1000	3,000,000	3,259,050
UNIQUE PUB FIN CO 6.542% 30/03/2021	2,500,000	1,764,075
UNITE (USAF) PLC 3.374% 30/06/23 GBP	2,500,000	2,763,316
VERIZON COMM (BNG8J67) 4.073% 18/06/24	2,500,000	2,957,286
VICINITY CENTRES 3.375% 07/04/2026	1,900,000	2,151,559
VIRGIN MEDIA SEC 5.5% 15/01/2021 GBP	2,300,000	2,553,120
VODAFONE GROUP PLC 3% 12/08/2056	900,000	855,290
WAL-MART STORES INC 5.625% 09-27/03/2034	1,500,000	2,293,600
WALGREENS 2.875% 20/11/2020	600,000	648,485
WELLCOME TRUST 4% 09/05/2059	1,200,000	2,025,863
WELLS FARGO & CO 2% 28/07/2025	1,400,000	1,406,913
WELLTOWER 4.8% 20/11/28	3,000,000	3,748,107
WHEATLEY GROUP 4.375% 28/11/2044	1,900,000	2,460,226
WHITBREAD GROUP 3.375% 16/10/2025	1,100,000	1,254,518

WHITE CITY PROPERTY 5.1202% 04/35	3,500,000	4,122,579
WST POW DIST WEST 5.25% 17/01/23 GBP1000	3,000,000	3,808,967
YORKSHIRE BS 4.125% 20/11/2024	1,000,000	1,045,585