

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND**Bond holdings as at 31/12/2016**

		Clean Price
	Holding	Valuation
British Government		
TREASURY 2% 22/07/2020	12,000,000	12,711,600
TREASURY 3.25% 22/01/2044	13,750,000	17,777,375
TREASURY 3.5% 22/07/68	5,750,000	9,355,825
TREASURY 3.75% 07/09/2021	12,200,000	14,044,640
TREASURY 4.25% 07/03/36	9,500,000	13,332,300
TREASURY 4.25% 07/06/32 GBP	7,630,000	10,363,829
TREASURY 4.25% 07/12/2027	5,500,000	7,130,750
TREASURY 4.25% 07/12/2046	2,750,000	4,262,500
TREASURY 4.25% 07/12/2049	5,700,000	9,188,970
TREASURY 4.25% 07/12/55 GBP 'AUCA'	5,115,000	8,825,933
TREASURY 4.5% 07/03/2019	19,900,000	21,842,240
TREASURY 4.75% 07/12/38	6,000,000	9,196,200
TREASURY 6% 07/12/28	4,000,000	6,042,400
Overseas Corporate Bonds		
ANHEUSER-BUSCH INBEV 3.75% 15/01/2022	4,000,000	3,213,227
ANHEUSER-BUSCH INBEV FIN 4.9% 01/02/2046	1,800,000	1,480,985
BARCLAYS BNK 7.625% 21/11/2022 USD	3,000,000	2,540,416
DIAGEO CAPITAL 1.5% NTS 11/05/17 USD1000	1,500,000	1,155,211
JOHNSON & JOHNSON 3.7% 01/03/2046	1,000,000	754,241
NATIONWIDE B/S 6.25% 25/02/20 USD144A	1,000,000	857,393
RABOBANK NEDERLAND 11% 29/12/49	1,650,000	1,492,022
STATOILHYDRO ASA 3.15% BDS 23/01/22 USD1000	1,650,000	1,296,764
UK Corporate Bonds		
AA BOND CO LTD 6.269% 31/07/25 GBP CL'A	3,000,000	3,672,679
AFFINITY WATER 4.5% 31/03/2036 GBP	1,000,000	1,273,291
AMGEN INC 5.5% BDS 07/12/26 GBP100000	2,000,000	2,513,296
ANGLIAN WATER 4.5% GBP100000	2,000,000	2,305,848
ANNINGTON FIN 6.5676% 10/01/23	2,500,000	1,646,476
APT PIPELINES LTD 3.5% 22/03/2030	2,400,000	2,447,124
ARQIVA FINANCING 4.882% 31/12/32 GBP1000	1,500,000	1,682,822
ASIF III (JERSEY) 5% 18/12/18 GBP1000	3,000,000	3,238,442
AT&T INC 4.375% 14/09/2029	1,500,000	1,678,352
AT&T INC 4.875% 01/06/2044	1,500,000	1,769,265
AUSNET SERVICES HOLDINGS 7.125% 26/06/2018	2,500,000	2,718,282
AVIVA 6.625% FRN 03/06/41 GBP1000	1,500,000	1,660,669
AVIVA 6.875% 20/05/2058	720,000	842,926
AXA SA 6.772% 29/10/2049	600,000	630,053
BARCLAYS BANK 7.75% 08/03/2075	1,100,000	1,095,930
BARCLAYS BANK PLC 10% 21/05/21 GB	600,000	763,939
BAT INTL FINANCE 5.75% 05/07/40 GBP	2,000,000	2,870,898
BAT INTL FINANCE 6% 24/11/34 GBP5000	750,000	1,062,925

BG ENERGY CAPITAL 5% 04/11/36 GBP1000	1,000,000	1,336,364
BG ENERGY CAPITAL 6.5% MTN 30/11/2072 GBP	1,500,000	1,562,216
BK OF AMERICA 4.25% 10/12/16 GBP1000	4,000,000	4,541,147
BL SUPERSTORE FIN 4.482% 04/10/25	2,500,000	1,919,881
BMW FINANCE NV 1.875% 29/06/2020	2,700,000	2,793,176
BPCE SA 5.25% 16/04/2029	2,500,000	2,790,948
BRITISH SKY BROADCASTING 4% 26/11/2029	3,300,000	3,742,634
BUPA FINANCE 5% BDS 25/04/23	2,500,000	2,699,444
COMMUNITY FIN 5.017% 31/07/34 GBP1000	3,000,000	4,042,122
COVENTRY BS 6% MTN 16/10/2019 GBP	1,540,000	1,749,563
CPUK FIN LTD 7.239% 28/02/2024	2,250,000	2,917,942
DAIMLER AG 2.125% 07/06/2022	2,500,000	2,596,360
DEUTSCHE TELEKOM INT 1.25% 06/10/2023	3,900,000	3,797,014
DIGNITY FIN PLC SINK 4.6956% 31/12/2049	1,715,000	2,056,281
DIRECT LINE INS 9.25% 27/04/42 GBP10000	2,400,000	2,947,082
DONG ENERGY A/S 4.875% GBP 12/01/2032	2,750,000	3,441,646
DWR CYMRU 6.907% 31/03/2021	3,000,000	3,719,046
ELEC DE FRANCE 6.125% 02/06/2034	2,250,000	3,003,955
ELM BV (SWISS) 6.3024% 29/03/2049	1,600,000	1,709,740
ENEL FIN INTL NV 5.75% 14/09/2040 GBP	1,900,000	2,502,143
ESB FIN LIMITED 6.5% 05/03/2020	3,500,000	4,074,406
EUROPEAN INVESTMENT BANK 5.5% 15/04/25 GBP	13,800,000	18,114,231
FCE BANK PLC 2.272% 16-03//06/22	1,900,000	1,967,441
FIRST GROUP 8.125% 19/09/2018	2,500,000	2,780,463
FRIENDS LIFE GRP 6.875% 29/11/2049	1,000,000	1,044,250
GDF SUEZ 5% 01/10/2060	2,000,000	3,220,185
GOLDMAN SACHS GRP 4.25% GBP 29/01/2026	1,650,000	1,836,463
GOLDMAN SACHS GRP 6.875% 18/01/2038	2,000,000	2,734,831
GWYNT Y MOR SINK 2.778% 17/02/2034	900,000	875,780
HEATHROW FUNDING LIMITED 5.225% 15/02/2025	3,000,000	3,560,059
HEATHROW FUNDING LIMITED 5.875% 13/05/2041	1,500,000	2,217,377
HSBC BANK 4.75% 24/03/46	1,450,000	1,671,287
HSBC BANK 6.5% 07/07/23 GBP	2,500,000	3,070,702
HSBC CAPITAL FUNDING LP 5.844% EMTN 29/11/49 GBP	2,500,000	2,846,050
IMPERIAL TOB FIN 4.875% 07/06/2032	600,000	731,665
IMPERIAL TOBACCO FINANCE 9% 17/2/2022	3,000,000	4,047,152
INTERCONTINENTAL HOTEL 2.125% 24/08/2026	1,600,000	1,516,942
JOHN LEWIS PLC 4.25% 18/12/2034	1,400,000	1,519,532
JP MORGAN CHASE 1.875% 10/02/2020	800,000	820,951
JUNEAU INV LLC 5.9% 22/02/2021 GBP	2,000,000	2,205,417
KONINKLIJKE KPN NV 5% 18/11/26 GBP100000	900,000	1,067,542
KREDITANS FUR WIE 5.75% EMTN 07/06/32 GBP	4,000,000	6,120,036
LAND SECURITIES 4.875% 29/09/2025 EMTN	1,850,000	2,210,995
LAND SECURITIES CM PLC 5.125% 07/02/2036 EMTN	2,000,000	2,662,350
LEGAL & GENERAL FIN 5.875% 05/04/2023	600,000	823,861
LONDON & QUADRANT 2.625% 05/05/2026	1,300,000	1,358,722
MEADOWHALL 4.986% 12/01/2032	2,005,000	1,988,300
MEADOWHALL 4.988% 12/01/2032	750,000	706,674
MET LIFE GLOBAL 2.625% 05/12/2022	1,700,000	1,801,806
MOTABILITY OPERATIONS 3.75% 16/07/2026	2,300,000	2,635,482

MUNICH RE 6.625% 26/05/2042	2,000,000	2,330,493
NATIONAL EXPRESS GROUP 2.5% 2023	1,300,000	1,315,887
NATIONAL GRID GAS 2.625% 22/09/2038	2,400,000	2,328,972
NATS 5.25% 31/03/26	3,000,000	2,643,743
NORTHUMBRIAN WATER 1.625% 11/10/2026	1,300,000	1,242,266
ORANGE SA 5.75% 29/10/2049	1,300,000	1,353,690
PARAGON TSY PLC SINK 3.625% 21/01/2047	1,000,000	1,072,187
PROVIDENT FINL 8% BDS 23/10/2019 GBP	1,600,000	1,840,987
PRUDENTIAL 11.375% 29/05/2039	3,000,000	3,641,575
PRUDENTIAL PLC 5% 20/07/2055	3,500,000	3,419,874
RAC BOND CO 4.875% 06/05/2026	2,400,000	2,652,999
ROYAL BANK OF SCOTLAND 5.125% 01/24 GBP	1,500,000	1,851,640
RWE FIN BV 4.75% MTN 31/01/2034	900,000	1,074,738
RWE FIN BV 6.25% 03/06/2030	2,000,000	2,699,310
SCENTRE MANAGEMENT LTD 3.875% 16/07/26	1,300,000	1,461,949
SCOTTISH POWER 6.75% 29/05/2023	1,500,000	1,935,789
SEVERN TRENT FI 3.625% 16/01/26 GBP1000	3,000,000	3,343,914
SEVERN TRENT FIN 6% SNR MTN 22/08/18	2,000,000	2,108,866
SOUTHERN GAS NET 2.5% 03/02/2025	600,000	622,767
SP MANWEB PLC 4.875% 20/09/27 GBP1000	2,000,000	2,452,814
SSE PLC 3.875% 29/12/2049	1,800,000	1,785,398
STAGECOACH GRP PLC 4% 29/09/2025	1,400,000	1,525,472
STANDARD CHARTERED 5.375% 29/09/2049	1,100,000	1,090,403
STH GAS NET 4.875% 05/10/2023	2,500,000	2,986,232
STH WTR SRVCS FIN 5% EMNT 31/03/21 GBP	2,500,000	2,880,976
SWAN HOUSING CAP 3.625% 05/03/2048	1,700,000	1,809,161
SWEDBANK AG 1.625% 15/04/2019	2,800,000	2,859,732
TELEREAL 4.0902% 10/12/33	2,500,000	2,582,850
TESCO PROPERTY 5.744% 13/04/2040 GBP	1,500,000	1,412,234
THFC FUNDING 5.2% 11/10/2045 GBP	1,000,000	1,365,734
THPA FINANCE 7.127% 15/03/2024	1,041,000	774,487
TRANSPORT FOR LONDON 2.25% 09/08/22 GBP1000	3,000,000	3,174,767
UNIQUE PUB FIN CO 6.542% 30/03/2021	2,500,000	1,688,262
UNITE (USAF) PLC 3.374% 30/06/23 GBP	2,500,000	2,691,775
VERIZON COMM (BNG8J67) 4.073% 18/06/24	2,500,000	2,830,107
VICINITY CENTRES 3.375% 07/04/2026	1,900,000	2,042,084
VIRGIN MEDIA SEC 5.5% 15/01/2021 GBP	2,300,000	2,538,913
VODAFONE GROUP PLC 3% 12/08/2056	900,000	755,735
WALGREENS 2.875% 20/11/2020	600,000	628,158
WAL-MART STORES INC 5.625% 09-27/03/2034	1,500,000	2,152,734
WELLCOME TRUST 4% 09/05/2059	1,200,000	1,828,950
WELLS FARGO & CO 2% 28/07/2025	1,400,000	1,371,822
WELLTOWER 4.8% 20/11/28	3,000,000	3,454,582
WHEATLEY GROUP 4.375% 28/11/2044	1,900,000	2,289,037
WHITBREAD GROUP 3.375% 16/10/2025	1,100,000	1,171,492
WHITE CITY PROPERTY 5.1202% 04/35	3,500,000	3,898,115
WST POW DIST WEST 5.25% 17/01/23 GBP1000	3,000,000	3,577,973
YORKSHIRE BS 4.125% 20/11/2024	1,000,000	1,016,701