

**NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND**  
**Equity holdings as at 30 June 2016**

	Holding	Market Value (£)
<b>Emerging Markets Equities</b>		
JP MORGAN EMERGING MARKETS ORD 25P	115,000	730,250.00
TEMPLETON EMERGING MARKETS	4,000,000	20,240,000.00
<b>Europe Equities</b>		
ABB LTD CHF0.86 (REGD)	83,770	1,229,234.27
ABB LTD CHF0.86 (REGD) (SWEDISH REGISTER)	22,289	325,686.93
ABERTIS INFRASTRUCTURAS SA EUR3	75,270	825,703.17
ACCOR EUR3	22,400	645,215.34
ADECCO SA CHF1 (REGD)	14,600	548,098.17
ADIDAS-SALOMON AG NPV	20,540	2,191,762.88
AEGON NV EUR 0.12	130,755	383,584.56
AGEAS COMM STK NPV	7,909	203,362.09
AIR FRANCE KLM EUR1	91,006	432,607.61
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	10,299	805,059.79
AIRBUS GROUP SE COM STK EUR1.00	36,900	1,586,342.46
AKZO NOBEL NV EUR2	27,000	1,264,628.17
ALLEGION COMM STK US\$0.01	4,533	235,432.54
ALLIANZ AG NPV	2,501	262,717.42
ALLIANZ SE NPV	17,431	1,847,697.50
ALLIED IRISH BANK COM STK	80	365.66
ANHEUSER-BUSCH INBEV NPV	41,700	4,071,946.15
AP MOLLER MAERSK SER 'A' DKK1000	650	606,270.02
AP MOLLER MAERSK SER'B' DKK1000	525	509,618.68
ASML HLDG NV EURO.09	9,200	675,724.91
ASSIC GENERALI EUR1	83,027	727,257.25
ATLAS COPCO AB A SHS COM STK SEK0.64	72,000	1,372,451.12
ATRESMEDIA CORP DE ME EURO.75	25,072	181,691.06
AUTOLIV INC USD1 SDR	3,000	238,250.69
AXA EUR2.29	128,510	1,901,012.75
BALOISE HOLDING AG CHF 0.1	4,100	340,325.91
BANCO BILBAO VIZCAYA ARGENTARIA SA EURO.49	320,546	1,348,467.88
BANCO SANTANDER S A EURO.50 (REGD)	606,000	1,725,896.84
BANK OF IRELAND COMM STK EURO.05	800,900	122,468.45
BANQUE CANTONALE VAUDOISE CHF20 (REGD)	420	210,433.69
BASF SE NPV	51,522	2,946,268.86
BAYER AG NPV	43,100	3,218,277.26
BAYERISCHE MOTEREN WERKE EUR1	24,900	1,358,714.87
BEIERSDORF AG NPV	29,700	2,092,313.40
BEKAERT SA NPV	3,900	126,257.13
BIC EUR3.82	10,830	1,141,686.94
BNP PARIBAS EUR2	51,282	1,691,934.58
BONAVA AB COM STK SEK4	2,000	17,534.40
BOUYGUES EUR1	12,614	271,716.45
CAP GEMINI EUR8	28,000	1,817,344.12
CARREFOUR EUR2.50	40,911	754,951.37
CHRISTIAN DIOR EUR2	5,300	637,782.41
CHUBB LTD COMM STK CHF24.77	240	23,463.20
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	31,700	1,378,937.67
COMMERZBANK AG COMM STK NPV	109,300	528,744.50
COMPAGNIE DE ST-GOBAIN EUR4	32,142	917,679.34
CORPORACION FINANCIERA ALBA EUR1.00	19,500	587,935.92
CREDIT SUISSE GROUP AG	83,914	664,321.86
CRH ORD EURO.32 (UK CERT)	212,500	4,636,750.00
DAIMLER AG NPV (REGD) - GERMAN LISTING	41,000	1,821,208.51

DANIELI & C EUR1	5,000	66,525.70
DANONE EURO.25 (POST SUBDIVISION)	42,264	2,226,834.60
DANSKE BANK A/S DKK10	87,733	1,717,952.52
DELHAIZE GROUP NPV	2,800	219,663.62
DEUTSCHE BANK AG ORD NPV(REGD)	73,000	744,684.76
DEUTSCHE BOERSE AG COM STK NPV	25,500	1,555,903.53
DEUTSCHE POST	58,400	1,222,557.01
DEUTSCHE POST AG (NEW) NPV REGD)	1,525	31,455.73
DEUTSCHE TELEKOM AG NPV(REGD)	221,000	2,802,689.02
DNB NOR ASA NOK10	25,000	222,035.49
E. ON SE NPV	119,421	896,381.19
EATON CORP PLC COM STK US\$0.01	13,636	609,070.63
EDENRED EUR2	33,100	508,344.43
ELECTROLUX AB SER B NPV (POST SPLIT)	25,000	500,825.29
ELISA CORPORATION OYJ-AS EURO.50	43,700	1,248,214.07
EMS CHEMIE HLDG AG CHF0.01 (REGD)(POST)	1,000	385,852.68
ENEL EUR1	629,550	2,079,151.79
ENGIE COMM STK EUR1	82,373	992,615.36
ENI SPA COMM STK NPV	157,102	1,894,424.19
ERICSSON(L.M.) TELEF CLASS 'B' SEK1	116,663	659,211.63
ESCADA AG NPV - BANKRUPTCY	4,000	222.72
ESSILOR INTERNATIONAL EURO.36	14,700	1,451,926.48
EXOR SPA SCOM STK EUR1	22,960	628,908.10
FABEGE AB NPV (POST SPLIT)	6,800	85,733.17
FERRARI NV COMM STK EURO.01	8,346	254,064.16
FIAT CHRYSLER AUTOS NV	83,464	380,455.56
FORBO HOLDINGS CHF0.1 REGD	280	248,542.88
FORTIS BANQUE BANK VVPR AUC COMM STK	655	0.00
GAS NATURAL SDG SA EUR1	67,585	991,902.81
GAZ DE FRANCE SUEZ VVPR STRIP	13,923	115.71
GIVAUDAN AG CHF10	400	600,471.24
GROUPE BRUXELLES LAMBERT NPV (NEW)	14,666	894,614.32
GROUPE FNAC NPV	825	33,300.45
HEINEKEN NV EUR1.60	20,093	1,381,452.36
HENKEL AG & CO KGAA NON VTG PRF NPV	16,500	1,500,131.64
HENNES AND MAURITZ AB 'B' SEK0.25	40,000	866,301.94
HERMES INLT COM STK NPV	1,224	342,748.04
HOLMEN AG SER'B'SEK50	1,500	35,704.49
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	96,600	1,125,804.05
HUSQVARNA AB SER 'A' NPV	11,250	61,979.61
IBERDROLA SA EURO.75 (POST SUBDIVISION) - GBP	7,836	38,336.21
IBERDROLA SA EURO.75 (POST SUBDIVISION)	312,489	1,579,981.65
INFINEON TECHNOLOGY NPV	238,934	2,573,422.30
ING GROEP N.V. CVA EURO.24	234,134	1,784,275.55
INTESA SANPAOLO DI RISP EURO.52 (NON CNV)	16,209	21,539.36
INTESA SANPAOLO EURO.52	1,085,200	1,534,059.50
INVESTOR AB SEK6.25 SER 'A'	15,000	366,315.40
KBC GROUP NPV	18,000	654,677.69
KERING COMM STK EUR4	6,600	796,962.07
KONINKLIJKE AHOLD NV COMM STK EURO.01	80,769	1,335,752.17
KONINKLIJKE DSM NV EUR1.5	6,000	259,138.58
KONINKLIJKE KPN NV EURO.04	155,974	421,661.92
KONINKLIJKE PHILIPS NV EURO.20	70,617	1,313,988.19
L'OREAL PRIME DE FIDELITE COM STK	16,420	2,299,329.24
LAFARGEHOLCIM CHF2 (REGD)	21,010	653,865.03
LAGARDERE S.C.A. EUR6.10 (REGD)	4,100	66,885.54
LANXESS AG NPV	1,925	62,567.19
LINDE AG NPV	12,500	1,300,076.69
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	19,000	2,146,648.40
MEDIASET ORD EUR 0.52	237,900	619,219.04
METRO AG NPV	6,000	136,724.65
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	8,272	585,772.79
MUNCHENER RUCKVERSICHERUNGS-G NPV (REGD)	6,584	821,567.52

NCC SEK8.00	2,000	34,274.20
NESTLE SA CHF1 (REGD)	155,000	8,944,295.54
NOKIA CORP EUR0.06	227,891	962,097.29
NON SGPS COMM STK EUR0.01	22,867	103,379.92
NORDEA BANK AB ORD EUR 0.39632	139,000	862,743.85
NOVARTIS AG CHF0.50 (REGD)	114,880	7,065,817.25
NOVO NORDISK A/SB COM STK DKK2	110,000	4,396,421.08
ORANGE COM STK EUR4	65,246	794,364.12
OSRAM LICHT AG NPV	3,401	131,329.01
OUTOKUMPU OYJ 'A' NPV	555	1,726.86
PARGESA HOLDINGS SA CHF20	3,000	147,775.82
PERNOD-RICARD NPV	17,706	1,472,196.08
PEUGEOT SA EUR1	10,188	91,525.63
PEUGEOT SA UGW CW17	10,188	13,419.81
PHAROL SGPS SSA COM STK EURO.03	162,352	13,897.06
PORSCHE AUTOMOBILE HLDG-PF	8,750	299,994.12
POST NL COM STK EURO.48	33,033	101,051.31
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951	550,874.36
RANDSTAD HLDGS EURO.10	378	11,357.64
RCS MEDIAGROUP SPA COMM STK	5,654	3,780.16
RECORDATI EURO.125	64,000	1,432,866.30
REINET INVESTMENTS SCA NPV	2,545	38,937.64
RELX NV EURO.07	136,882	1,775,162.93
RENAULT (REGIE NATIONALE DES USINES) EUR3.81	12,200	692,685.02
ROCHE HLDG AG CHF1 (BR)	5,000	989,587.35
ROCHE HLDGS AG GENUSSSCHEINE NPV	28,900	5,680,980.07
RWE AG(NEW) NON VTG PRF NPV	4,000	34,089.75
RWE AG(NEW) NPV 'A'	25,578	302,163.19
SAAB AB SER'B' SEK16	45,000	1,038,158.52
SACYR VALLEHERMOSO SA EUR1	14,088	17,081.76
SAFRAN SA EURO.20	31,950	1,616,757.71
SANDVIK AB NPV (POST SPLIT)	29,800	218,771.26
SANOFI COM STK EUR2	58,000	3,605,435.21
SAP SE INHABER-AKTIEN ORD NPV	52,500	2,931,078.21
SCHIBSTED B ORD	8,600	183,281.74
SCHNEIDER ELECTRIC EUR8	38,756	1,707,681.11
SEADRILL ORD	50,500	120,806.97
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485	131,926.57
SEQUANA COMM STK	1,125	1,944.66
SGS SA CHF1(REGD)	500	854,250.96
SIEMENS AG NPV(REGD)	40,000	3,053,616.80
SKAND ENSKILDA BANKEN SER 'A' SWKR10	189,400	1,210,682.57
SKANSKA AB B SER'B' SEK3	80,700	1,244,026.19
SKF AB NPV 'B' (POST SPLIT)	14,800	174,443.47
SOCIETE GENERALE EUR1.25	51,622	1,210,224.71
SOLVAY ET CIE 'A'NPV	3,650	252,919.82
ST MICROELECTRONICS EUR1.04	12,900	56,175.78
STATOIL HYDRO ASA NOK2.5	85,400	1,100,110.63
STO SE & CO KGAA INHABER-VORZUGSAKT	3,000	254,426.51
STORA ENSO OYJ NPV SER 'R'	18,900	112,304.19
STORA ENSO OYJ SER'R' FIM10 (SWEDISH REGISTER)	14,513	86,235.09
SUBSEA 7 ORD SHS	60,500	439,704.01
SUEZ EUR4	89,500	1,041,679.82
SVENSKA CELLULOZA NPV 'B' (POST SPLIT)	12,000	283,622.95
SVENSKA HANDELSBANKEN COMM STK	71,220	635,089.73
SWATCH GROUP CHF0.45 (REGD)	6,430	273,777.64
SWATCH GROUP CHF2.25(BR)	1,100	239,036.70
SWEDBANK AB SER A NPV	39,375	605,244.83
SWEDISH MATCH AB SEK1.20	21,800	562,211.60
SWISS RE LTD COM STK CHF1	21,210	1,380,275.67
SYNGENTA AG CHF0.10(REGD)	6,500	1,867,181.44
SYNGENTA NOVARTIS (SEK)	74	21,257.15
TAKKT AG	3,600	52,819.99

TE CONNECTIVITY LTD COM STK CHF1.55	6,975	297,929.78
TELECOM ITALIA DI RISP EURO.55	283,396	135,893.17
TELECOM ITALIA EURO.55	988,000	603,493.21
TELEFONICA SA EUR1	271,750	1,909,914.77
TELIASONERA AB SEK3.2	179,300	624,639.82
TENARIS ORD	27,800	300,342.13
THALES EUR3	6,690	416,924.65
THYSSEN KRUPP AG NPV	52,570	786,391.09
TOTAL SA EUR2.5 (POSTDIVISION)	120,228	4,333,843.41
TRELLEBORG AB 'B'SWKR25 FREE	17,700	231,440.88
TUBACEX SA	9,000	16,342.63
TUI AG NPV	10,719	90,461.19
UBS GROUP AG REG COMM STK CHF0.10	193,932	1,871,846.41
UMICORE NPV	32,400	1,245,735.04
UNILEVER NV EURO.16	100,050	3,484,263.91
UPM-KYMMENE OY NPV	30,000	406,882.97
VALEO SA COMM STK EUR1.00	27,300	910,457.99
VERBUND AG COMM STK NPV	25,000	264,482.24
VESTAS WIND SYSTEMS DKK1	15,000	758,019.04
VIVENDI SA EUR5.5	70,350	988,049.97
VOESTALPINE AG NPV	19,800	490,600.64
VOLKSWAGEN AG NPV	300	29,980.19
VOLKSWAGEN AG PFD PREFERENCE	7,650	686,615.01
VOLVO AB NPV 'B' (POST SPLIT)	57,500	418,318.24
WEATHERFORD INTL COM STK US\$0.001	25,600	106,092.17
WIHLBORGS FAST AB NPV	76,800	1,171,700.74
WOLTERS KLUWER CVA EURO.12	34,930	1,061,141.94
ZIMMER BIOMET HOLDINGS INC (CHF) COM STK US\$0.01	1,560	131,406.45
ZURICH INSURANCE GROUP AG CHF0.10	11,412	2,096,958.90
ABN AMRO GROUP NV GDR	73,934	909,970.61
ACCOR EUR3	62,872	1,810,981.19
ADECCO SA CHF1 (REGD)	46,093	1,730,375.95
AEGON NV EUR 0.12	326,366	957,431.51
AIRBUS GROUP SE COM STK EUR1.00	56,515	2,429,597.40
ASML HLDG NV EURO.09	27,946	2,052,587.86
ATLAS COPCO AB A SHS COM STK SEK0.64	96,312	1,835,882.12
AUTOLIV INC USD1 SDR	21,277	1,689,753.32
AXA EUR2.29	153,605	2,272,236.12
BANKIA SA EURO.80	902,228	483,619.85
BASF SE NPV	55,134	3,152,819.91
BAYER AG NPV	34,226	2,555,655.62
BILLERUD KORSNAS AB NPV	187,746	2,068,697.67
BRENNTAG AG NPV	50,986	1,834,919.81
CARREFOUR EUR2.50	77,204	1,424,684.45
DEUTSCHE BOERSE AG COM STK NPV	29,897	1,824,190.11
DEUTSCHE TELEKOM AG NPV(REGD)	174,962	2,218,841.97
DNB NOR ASA NOK10	200,537	1,781,053.21
DUFRY GROUP CHF5 (REGD)	5,620	501,881.85
ENI SPA COMM STK NPV	231,242	2,788,445.97
FRESENIUS MEDICAL CARE AG NPV	29,977	1,944,415.97
GALP ENERGIA SGPS 'B' SHS EUR1	204,219	2,120,608.56
GEA GROUP AG NPV	48,042	1,687,047.42
HENKEL AG & CO KGAA NON VTG PRF NPV	21,056	1,914,349.81
HEXAGON AB SERIES B SEK2	71,000	1,907,532.95
INTESA SANPAOLO EURO.52	1,326,331	1,874,926.89
KBC GROUP NPV	28,725	1,044,756.48
KERRY GROUP PLC A COMM STK EURO.125	15,388	1,024,592.62
KONINKLIJKE DSM NV EUR1.5	51,273	2,214,468.72
KONINKLIJKE PHILIPS NV EURO.20	124,841	2,322,947.73
LEGRAND SA EUR 4	27,522	1,056,238.57
LINDE AG NPV	15,575	1,619,895.56
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	20,763	2,345,834.78
MTU AERO ENGINES NPV (REGD)	15,695	1,092,250.82

ORANGE COM STK EUR4	115,439	1,405,459.34
PERNOD-RICARD NPV	26,019	2,163,394.88
ROCHE HLDGS AG GENUSSSCHEINE NPV	23,360	4,591,961.75
SAMPO OYJ SERIES A NPV	32,880	994,629.41
SANOFI COM STK EUR2	63,821	3,967,284.15
SAP SE INHABER-AKTIEN ORD NPV	57,157	3,191,078.81
SCHINDLER HLDG PART CERTS CHF0.10	9,594	1,295,838.90
SIKA AG CHF0.60 (BEARER)	524	1,640,026.71
SMURFIT KAPPA GROUP EURO.001	96,487	1,579,658.23
STATOIL HYDRO ASA NOK2.5	157,746	2,032,061.49
SVENSKA CELLULOSA NPV 'B' (POST SPLIT)	98,452	2,326,937.20
SWATCH GROUP CHF2.25(BR)	9,748	2,118,299.74
SYMRISE AG NPV (BR)	33,988	1,721,298.40
SYNGENTA AG CHF0.10(REGD)	6,136	1,762,619.28
TENARIS ORD	166,526	1,799,092.56
TRELLEBORG AB 'B'SWKR25 FREE	105,716	1,382,316.62
UCB S.A. EUR3	21,814	1,215,157.67
UNILEVER NV EURO.16	64,716	2,253,749.36
VALEO SA COMM STK EUR1.00	44,658	1,489,349.19
VESTAS WIND SYSTEMS DKK1	43,758	2,211,293.15
VONOVIA SE NPV	62,504	1,706,362.47

#### Japan Equities

ABC MART INC NPV	15,600	778,053.16
AISIN SEIKI YEN50	52,400	1,579,921.00
ALPS ELECTRIC ORD YEN50	34,900	485,802.70
ASTELLAS PHARMA INC NPV	205,300	2,395,176.40
BANDAI NAMCO HOLDINGS INC NPV	36,200	694,741.16
BRIDGESTONE CORP Y50	82,700	1,970,680.09
CYBER AGENT INC NPV	13,000	583,919.04
DAIKYONISHIKAWA CORP NPV	49,500	464,889.39
DAITO TST CONSTRUCT CO ORD Y50	10,000	1,211,879.92
DISCO CORP NPV	12,100	809,947.04
DOWA HOLDINGS COMPANY NPV	238,000	905,891.18
EAGLE INDUSTRY CO LTD NPV	28,000	240,509.31
FUJIMORI KOGYO COMPANY LTD NPV	14,100	197,812.05
HASEKO CORPORATION ORD YEN50	98,600	734,059.44
HIKARI TSUSHIN INC YEN50	14,000	873,836.88
HIS COMPANY LTD NPV	3,700	88,896.72
ISUZU MOTORS ORD YEN50	223,300	2,032,852.37
ITOCHU CORP ORD YEN50	205,800	1,859,281.93
IZUMI COMPANY LTD YEN50	31,300	906,073.47
JAPAN AIRLINES COMPANY	71,400	1,713,383.84
JAPAN TOBACCO INC NPV	71,400	2,136,133.05
KAMIGUMI CO ORD YEN50	79,000	542,057.41
KDDI CORPORATION YEN5000	164,600	3,735,063.51
KEYENCE CORP NPV	3,400	1,714,102.80
KUBOTA CORPN NPV	198,800	1,981,588.47
KUMIAI CHEMICAL INDUSTRY CO	87,100	393,766.18
KYUDENKO ORD YEN50	22,900	505,948.93
LEOPALACE21 CORP NPV	89,700	467,002.52
MITSUBISHI ELEC CP Y50	123,000	1,083,429.40
MITSUBISHI TANABE PHARMA NPV	72,400	972,426.45
MITSUBISHI UFJ FINANCIAL	637,700	2,119,896.12
MURATA MANUFACTURING CO LTD NPV	16,000	1,327,088.72
NABTESCO CORP NPV	38,500	681,613.19
NICHI-IKO PHARMACEU CO LTD NPV	50	756.15
NIHON KOHDEN CORP NPV	12,100	252,689.36
NIHON UNISYS LTD YEN50	112,600	1,031,232.52
NIPPON SHINYAKU ORD NPV	32,000	1,246,005.06
NIPPON SIGNAL CO LTD NPV	66,400	383,945.73
NIPPON TEL & TEL PUBLIC CORP Y50000	42,000	1,469,699.72

NITORI HOLDINGS CO LTD NPV	12,500	1,123,832.69
NOMURA REAL ESTATE HOLDINGS	39,100	506,632.16
NOMURA RESEARCH INSTITUTE NPV	22,100	602,687.87
NS SOLUTIONS CORP NPV	48,300	553,641.00
OBARA GROUP INC NPV	12,800	353,268.10
OLYMPUS CORP NPV	28,500	787,612.57
ORIX CORPORATION Y50	216,900	2,068,692.15
OTSUKA HOLDINGS CO LTD NPV	33,800	1,162,795.14
RAKUTEN IC NPV	46,000	369,462.96
RYOHIN KEIKAKU CO ORD YEN50	7,700	1,396,914.01
SANKYU INC NV	254,000	1,011,241.61
SANTEN PHARMACEUTICALS ORD YEN50	132,400	1,542,742.10
SCREEN HOLDINGS CO LTD NPV	92,000	741,944.68
SEIKO EPSON CORP NPV	96,000	1,142,404.64
SEKISUI HOUSE LTD NPV	77,700	1,007,635.50
SENKO COMPANY TLD NPV	152,700	681,426.52
SEVEN & I HOLDINGS CO NPV	13,600	424,435.06
SHIMADZU CORP YEN50	69,000	766,262.49
SHINMAYWA ORD YEN50	103,000	473,158.17
SHIP HEALTHCARE HLDGS INC NPV	18,700	431,562.69
SIIX CORP NPV	26,200	668,648.55
SOFTBANK GROUP CORP ORD YE50	33,200	1,401,184.03
STANLEY ELECTRIC CO ORD YEN50	29,000	458,020.61
SUMITOMO MITSUI FINANCIAL NPV	118,000	2,517,589.39
SURUGA BANK YEN50	66,900	1,123,436.75
TDK CORP ORD Y50	13,600	561,285.61
TOKAI TOKYO FIN HLDGS INC NPV	106,100	334,216.36
TOKIO MARINE HOLDINGS INC NPV	56,500	1,385,903.55
TOPPAN FORMS CO LTD ORD YEN50	39,700	304,822.80
TOYOTA INDUSTRIES CORP YEN50	32,000	940,337.15
TOYOTA MOTOR CORP Y50	75,100	2,766,507.49
TPR COMPANY LTD NPV	20,800	296,509.54

#### Private Equity

ADC THERAPEUTICS SARL	1	79.57
DE NOVO PHARMACEUTICALS	101,765	0.00
IDLE PROJECTS LTD	2,699,930	500,000.04
PHICO THERAPEUTICS LTD CONVERTIBLE	500,000	520,000.00
PHICO THERAPEUTICS LTD ORDINARY SHARES	290,017	2,610,153.00
PLASTIC LOGIC CNV 'B' PREF EUR0.01	1,106,439	0.00
PLASTIC LOGIC LTD ORDINARY SHS EUR0.01	335	0.00

#### UK Equities

3I GROUP ORD GBP0.738636	710,208	3,884,837.76
ABERDEEN ASSET MANAGEMENT ORD 10P	270,000	754,110.00
ADMIRAL GROUP ORD 0.10P	80,000	1,622,400.00
AGGREKO PLC COM STK GBP0.04832911	57,108	729,840.24
ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	335,920	2,441,466.56
ARM HOLDINGS ORD 0.05P	450,000	5,085,000.00
ASSOCIATED BRITISH FOODS ORD 5 15/22P	85,000	2,311,150.00
ASTRAZENECA GROUP US\$0.25	385,000	17,192,175.00
AVIVA PLC ORD 25P	1,064,600	4,192,394.80
BABCOCK INTERNATIONAL GROUP ORD 60P	325,000	2,938,000.00
BAE SYSTEMS PLC 2.5P	1,200,000	6,288,000.00
BALFOUR BEATTY PLC ORD 50P	830,000	1,784,500.00
BARCLAYS PLC ORD 25P	4,450,000	6,167,700.00
BARRATT DEVELOPMENTS PLC ORD 10P	275,000	1,114,300.00
BBA AVIATION	252,000	556,416.00
BBGI SICAV SA/FUND	300,000	427,500.00
BEAZLEY PLC /UK COMM STK GBP0.50	200,000	727,800.00
BELLWAY ORD 12.5P	40,000	758,000.00

BERENDSEN PLC ORD GBP0.30	16,055	195,389.35
BERKELEY GRP HLDG ( 1 NEW ORD & 4 B SHARES)	50,000	1,261,000.00
BHP BILLITON US\$ 0.50 (UK REGD)	665,963	6,278,699.16
BODYCOTE PLC ORD 17 3/11P	120,000	618,000.00
BP PLC ORD US\$0.25	5,750,000	25,185,000.00
BRITISH AMERICAN TOBACCO ORD 25P	480,000	23,244,000.00
BRITISH LAND CO ORD 25P	360,000	2,183,400.00
BROWN (N) GROUP PLC ORD 11.05263157P	75,000	130,650.00
BT GROUP ORD 5P	2,060,000	8,446,000.00
BTG ORD 10P	189,386	1,367,366.92
BUNZL	100,000	2,301,000.00
CAPITA PLC GBP0.02066666	200,000	1,923,000.00
CARILLION ORD 50P	450,000	1,051,650.00
CARNIVAL PLC ORD US\$1.66	62,934	2,082,486.06
CARPETRIGHT ORD 1P	60,000	138,000.00
CENTRICA ORD 6 14/81P	1,570,000	3,537,210.00
CHESNARA PLC ORD5P	32,580	89,595.00
CITY LONDON IVESTMENTS	82,000	243,540.00
CLIPPER (WI) ORD 0.05P	756,673	1,931,407.83
COBHAM ORD 2.5P	700,000	1,101,100.00
COCA COLA EUROPEAN PARTNERS COMM STK EURO.01	2,820	75,267.51
COMPASS GROUP PLC COM STK GBO0.10625	564,705	8,024,458.05
CONNECT GROUP PLC ORD 5P	172,800	254,016.00
COUNTRYSIDE WI ORD 100P	350,000	779,800.00
DE LA RUE OLD ORD 46.4286P	27,730	141,284.35
DIAGEO ORD 28 101/108P	644,543	13,445,166.98
DIGNITY PLC ORD GBP0.1223357	42,559	1,092,063.94
DIPLOMA ORD 5P	30,000	250,050.00
DIRECT LINE INSURANCE GROUP COM STK GBP0.1090909	489,583	1,687,592.60
DIXONS CARPHONE PLC ORD GBP0.001	316,377	1,012,090.02
DRAX GROUP ORD 11.55172P	120,000	388,320.00
ELEMENTIS PLC ORD 5P	270,000	539,190.00
ESSENTRA PLC COM STK GBP0.25	150,000	769,500.00
ESURE ORD 1/12P	60,000	171,660.00
EXPERIAN PLC ORD GBP0	240,000	3,386,400.00
FENNER PLC ORD 25P	325,000	510,250.00
FIRSTGROUP ORD 5P	130,000	130,390.00
GKN PLC ORD 10P	630,000	1,696,590.00
GLAXOSMITHKLINE PLC ORD 25P	1,500,000	24,052,500.00
GLENCORE PLC COMM STK USD0.01	3,000,000	4,585,500.00
GRAINGER PLC ORD 5P	125,000	264,625.00
GREENE KING ORD GBP0.125	200,000	1,560,000.00
GROUP 4 SECURICOR PLC ORD 25P	400,000	731,600.00
HAMMERSON PROP INV 'A'ORD 25P(LIM VTG)	250,000	1,345,000.00
HAYS ORD 1P	372,000	363,072.00
HOWDEN JOINERY GROUP PLC ORD 10P	225,000	864,000.00
HSBC HOLDINGS PLC ORD US\$0.50	5,450,000	25,386,100.00
IG GROUP HOLDINGS ORD GBP0.00005	65,339	528,265.82
IMAGINATION TECHNOLOGIES ORD 10P	9,000	17,347.50
IMI PLC COM STK GBP0.2857	87,500	845,687.50
IMPAX ENVIRONMENTAL MKTS ORD 10P	3,900,000	7,156,500.00
IMPERIAL BRANDS PLC ORD 10P	254,000	10,294,620.00
INCHCAPE ORD GBP0.10	180,000	1,130,400.00
INTERNATIONAL FERRO METALS NPV	500,000	4,000.00
INTERNATIONAL PUBLIC ORD 0.01P	700,000	1,060,500.00
INTERSERVE ORD 10P	80,000	208,200.00
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	100,000	370,000.00
ITV PLC ORD 10P	1,450,000	2,605,650.00
JOHN LAING INF ORD 0.01P	420,000	537,600.00
JOHNSON MATTHEY PLC COMM STK GBP1.109245	172,666	4,836,374.66
JP MORGAN JAP INV ORD 25P	100,000	318,500.00
KAZ MINERALS PLC ORD 20P	100,000	132,600.00
KIER GROUP ORD 1P	65,000	683,800.00

KINGFISHER PLC ORD 15 5/7P	550,000	1,773,750.00
KINGSTON COMMUNICATIONS (HULL) ORD 10P	300,000	315,750.00
LADBROKES PLC ORD 28 1/3P	158,823	177,087.65
LAIRD GROUP ORD 28.125P	60,000	197,160.00
LAMPRELL ORD 5P	150,000	106,875.00
LAND SECURITIES GROUP ORD 10P	220,000	2,285,800.00
LAURA ASHLEY HOLDINGS PLC ORD 5P	187,500	41,250.00
LEGAL & GENERAL ORD 2 1/2P	3,950,000	7,528,700.00
LIBERTY GLOBAL LILAC A COMM STK	1,578	0.00
LIBERTY GLOBAL LILAC A TRACKING STOCK	738	17,804.09
LIBERTY GLOBAL LILAC C COMM STK	3,864	0.00
LIBERTY GLOBAL LILAC C TRACKING STOCK	15,079	366,259.10
LIBERTY GLOBAL PLC A COMM STK US\$0.01	12,650	277,432.84
LIBERTY GLOBAL PLC COMM STK US	4,230	91,953.78
LIBERTY GLOBAL PLC SERIES C COM STK US\$0.01	86,284	1,848,574.17
LIBERTY GLOBAL PLC SERIES C COMM STK	30,969	0.00
LLOYDS BANKING GROUP PLC ORD 10P	16,750,000	9,050,025.00
LONMIN COMM STK US\$0.0001	766	1,464.98
LOOKERS ORD 5P	200,000	213,500.00
M&C SAATCHI ORD 1P	167,776	476,483.84
MAN GROUP PLC COMM STK US\$0.03428571428	400,000	462,800.00
MARKS & SPENCER GROUP ORD 25P	490,000	1,561,630.00
MARSHALLS ORD 25P	200,000	475,600.00
MARSTONS PLC ORD 7.375P	300,000	404,100.00
MARTIN CURRIE GLOBAL PORTFOLIO TRUST	1,380,080	2,677,355.20
MCCOLL'S RETAIL GROUP PLC	500,000	650,000.00
MICRO FOCUS INTL COM STK GBP0.10	45,000	725,400.00
MONDI PLC ORD EURO.20	90,500	1,261,570.00
MONKS INVESTMENT TRUST ORD 5P	450,000	1,944,000.00
MORGAN ADVANCED MATERIALS PLC ORD 25P	50,000	116,050.00
MORRISON (WILLIAM) SUPERMARKETS PLC ORD 10P	700,000	1,311,800.00
NATIONAL EXPRESS GROUP ORD 5P	200,000	590,200.00
NATIONAL GRID GAS HOLDINGS 4.1875%IL BDS 2022	112,000	226,193.22
NATIONAL GRID GAS HOLDINGS 7% BDS 2024 (B131)	112,000	222,676.19
NATIONAL GRID ORD GBP0.11395	1,416,707	15,520,025.19
NEXT PLC ORD 10P	75,000	3,696,750.00
OLD MUTUAL PLC COM STK GBP0.142857	1,275,000	2,552,550.00
ORYX INTERNATIONAL GROWTH FUND LTD ORD50P POST CON	1,040	6,084.00
OXFORD INSTRUMENTS PLC ORD 5P	210,125	1,493,988.75
PARAGON GROUP OF COMPANIES ORD GBP 1.00	390,000	945,360.00
PEARSON ORD 25P	212,000	2,048,980.00
PENNON GROUP ORD 40.7P	250,000	2,362,500.00
PENTAIR PLC COM STK US\$0.167	6,076	264,938.71
PERSIMMON PLC ORD 10P	70,000	1,012,200.00
POLYPIPE GROUP ORD GBP0.001	75,000	195,300.00
PORVAIR ORD 2P	17,450	60,944.13
PREMIER FARNELL ORD 5P	300,000	494,250.00
PREMIER OIL ORD GBP0.125	520,000	395,200.00
PRUDENTIAL PLC ORD 5P	903,120	11,347,702.80
RANGOLD RES ORD \$0.05	24,000	2,018,400.00
RECKITT BENCKISER GROUP PLC ORD 10P	170,600	12,777,940.00
RELX COM STK GBP0.144397	300,000	4,122,000.00
RENTOKIL INITIAL PLC GBP0.01	1,200,000	2,318,400.00
RIGHTMOVE PLC ORD 1P	9,766	355,970.70
RIO TINTO PLC ORD 10P	488,000	11,187,400.00
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,150,000	8,182,250.00
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	480,000	823,680.00
ROYAL DUTCH SHELL A EURO.07 (UK)	154,290	3,159,087.75
ROYAL DUTCH SHELL EURO.07 'B' (UK)	1,877,000	38,703,740.00
RSA INSURANCE GROUP PLC COM STK GBP1	550,000	2,745,600.00
RWS HOLDINGS ORD GBP0.01	75,000	167,250.00
SABMILLER PLC ORD US\$0.10	249,500	10,900,655.00
SAGA ORD 1P	170,000	327,250.00

SAINSBURY (J) PLC ORD 28.571428P	420,000	975,240.00
SCOTTISH & SOUTHERN ENERGY ORD 50P	260,000	4,037,800.00
SCOTTISH INV TRUST ORD 25P	375,000	2,289,375.00
SEGREO PLC ORD 10P	268,949	1,114,524.66
SENIOR PLC ORD 10P	500,000	1,025,000.00
SEVERN TRENT ORD GBP0.9789	105,000	2,555,700.00
SHIRE PLC ORD GBP0.05	160,000	7,424,000.00
SIG ORD 10P	587,113	657,566.56
SKY PLC ORD 50P	240,000	2,032,800.00
SMITH & NEPHEW PLC ORD USD 0.20	250,000	3,165,000.00
SMITH (DS) ORD 10P	280,000	1,081,640.00
SMITHS GROUP ORD 37.5P	100,000	1,153,000.00
SOCO INTERNATIONAL COM STK	192,000	273,120.00
SOUTH 32 LTD COMM STK NPV (LONDON LISTING)	665,963	591,042.16
SPIRAX SARCO ENGINEERING ORD 26.9231P	8,260	308,924.00
SPIRENTCOMMUNICATIONS PLC ORD 3 1/3P	176,375	142,863.75
ST MODWEN PROPERTIES ORD	100,000	268,400.00
STANDARD CHARTERED ORD USD0.50	560,000	3,158,960.00
STANDARD LIFE PLC COM STK GBP0.122222	583,636	1,710,637.12
TATE & LYLE ORD 25P	240,000	1,604,400.00
TAYLOR WIMPEY ORD 1P	900,000	1,189,800.00
TESCO ORD 5P	2,500,000	4,371,250.00
THOMAS COOK GROUP PLC ORD EURO.10	207,000	129,996.00
TOROTRAK ORD 0.01P	90,000	3,690.00
TRAVIS PERKINS PLC COM STK GBP1	80,000	1,177,600.00
TRINITY MIRROR PLC ORD 10P	262,577	229,754.88
TT ELECTRONICS ORD 25P	130,000	167,700.00
TULLETT PREBON ORD 25P	145,000	440,510.00
TULLOW OIL ORD GBP0.10	257,800	675,951.60
UBM PLC COMM STK GBO0.1125	47,692	305,388.65
UNILEVER ORD GBP0.0311	420,000	15,023,400.00
UNITE GROUP ORD 25P	17,812	110,345.34
VEDANTA RESOURCES PLC ORD NPV	30,000	125,010.00
VESUVIUS PLC COM GBP	100,000	286,800.00
VODAFONE GROUP US\$0.2095238	8,127,272	18,489,543.80
WEIR GROUP ORD 12.5P	90,000	1,296,900.00
WH SMITH PLC ORD 22 6/67P	40,000	629,600.00
WHITBREAD ORD GBP0.76797385	40,000	1,396,800.00
WILLIAM HILL ORD 10P	500,000	1,285,000.00
WITAN PACIFIC IT ORD 25P	300,000	761,250.00
WOLSELEY PLC COMM STK GBP0.1080303	88,507	3,425,220.90
WOOD GROUP (JOHN) PLC ORD 4.28571P	100,000	688,000.00
WPP COMM STK GBP0.10	360,000	5,583,600.00
ASTRAZENECA GROUP US\$0.25	528,325	23,592,352.88
AVIVA PLC ORD 25P	2,616,513	10,303,828.19
BHP BILLITON US\$ 0.50 (UK REGD)	516,120	4,865,979.36
BOVIS HOMES GROUP PLC ORD 50P	436,422	3,181,516.38
BP PLC ORD US\$0.25	5,436,270	23,810,862.60
BRITISH AMERICAN TOBACCO ORD 25P	698,825	33,840,600.63
BT GROUP ORD 5P	4,808,906	19,716,514.60
BURBERRY GROUP ORD GBP0.0005	475,940	5,516,144.60
CARNIVAL PLC ORD US\$1.66	362,170	11,984,205.30
CENTRICA ORD 6 14/81P	5,558,135	12,522,478.16
DAILY MAIL & GEN 'A' NON-VTG ORD 12.5P	1,334,325	7,952,577.00
FIRSTGROUP ORD 5P	3,828,403	3,839,888.21
GLAXOSMITHKLINE PLC ORD 25P	2,010,059	32,231,296.07
GROUP 4 SECURICOR PLC ORD 25P	1,324,804	2,423,066.52
HALFORDS ORD 1P	981,267	3,153,792.14
HSBC HOLDINGS PLC ORD US\$0.50	4,424,380	20,608,762.04
ICAP PLC ORD 10P	3,165,578	13,279,599.71
IMPERIAL BRANDS PLC ORD 10P	520,130	21,080,868.90
INTERCONTINENTAL HOTELS GROUP PLC ORD0.1896657P	304,248	8,372,904.96
INTERMEDIATE CAPITAL GROUP ORD GBP0.233333	798,245	3,913,795.24

ITV PLC ORD 10P	6,492,923	11,667,782.63
JOHN LAING GROUP PLC ORD 10P	1,566,786	3,523,701.71
JRP GROUP ORD 1P	470,882	517,499.32
LEGAL & GENERAL ORD 2 1/2P	6,110,007	11,645,673.34
LLOYDS BANKING GROUP PLC ORD 10P	26,448,566	14,290,160.21
MILLENNIUM & COPTHORNE HOTELS ORD 30P	319,888	1,280,511.66
PEARSON ORD 25P	1,012,788	9,788,596.02
PETS AT HOME GROUP ORD 1P	2,220,032	5,170,454.53
PRUDENTIAL PLC ORD 5P	1,534,178	19,276,946.57
QINETIQ GROUP PLC ORD 10P	2,772,863	6,166,847.31
REDROW PLC ORD 10P	689,698	2,168,410.51
RELX COM STK GBP0.144397	1,190,680	16,359,943.20
RENTOKIL INITIAL PLC GBP0.01	5,096,579	9,846,590.63
RIO TINTO PLC ORD 10P	791,826	18,152,611.05
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,471,568	10,470,206.32
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	1,927,444	3,307,493.90
ROYAL DUTCH SHELL A EURO.07 (UK)	294,306	6,025,915.35
ROYAL DUTCH SHELL EURO.07 'B' (UK)	2,661,355	54,877,140.10
SAGE GROUP ORD 1.051948P	822,197	5,303,170.65
SHIRE PLC ORD GBP0.05	119,046	5,523,734.40
SPIRAX SARCO ENGINEERING ORD 26.9231P	209,244	7,825,725.60
STANDARD CHARTERED ORD USD0.50	1,312,158	7,401,883.28
SVG CAPITAL PLC ORD GBP1	1,221,887	6,317,155.79
TESCO ORD 5P	6,651,628	11,630,371.56
UNILEVER ORD GBP0.0311	660,555	23,628,052.35
VODAFONE GROUP US\$0.2095238	12,736,867	28,976,372.42
WEIR GROUP ORD 12.5P	262,517	3,782,869.97
WOOD GROUP (JOHN) PLC ORD 4.28571P	757,447	5,211,235.36
TALBEX GROUP ORD 0.05P	160,000	0.00

#### US Equities

3M COMPANY	17,420	2,281,097.57
ABBOTT LABS COM NPV.	44,480	1,307,315.48
ABBVIE INC COMM STK US\$0.01	44,480	2,059,296.38
ACCENTURE PLC IRELAND	31,000	2,626,930.18
ACCO BRANDS CORP COM STK	23,189	179,190.89
ADOBE SYSTEMS INC USD	25,280	1,811,657.83
ADVANCED MICRO US\$0.01	3,180	12,203.32
AEGON NV AMER REGE CERT (1 SH EURO.12)	1,040	3,119.69
AES CORP COM STK US\$0.01	9,360	87,312.39
AFLAC INC COM STK US\$0.10	12,620	681,128.87
AGILENT TECHNOLOGIES INC COM US\$0.01	3,990	132,343.37
ALCOA INC COM STK USD1	28,120	194,997.32
ALLEGHANY CORP - DEL USD	220	90,373.14
ALLERGAN COMM STK US\$0.0033	12,898	2,228,397.89
ALLIANCE BERNSTEIN HOLDING LP	6,000	104,578.10
ALLSTATE CORP COM STK US\$0.01	18,480	966,854.65
ALPHABET INC CL A COMM STK US\$0.001	6,800	3,576,053.53
ALPHABET INC CL C COMM STK	6,818	3,530,079.95
ALTRIA GROUP INC COM STK US\$0.33333	69,900	3,605,853.05
AMAZON COM INC	13,150	7,039,500.08
AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090	14,269.15
AMER INTL GRP COM STK	2,043	80,799.98
AMERICAN ELECTRIC POWER CO COM STK USD6.5	13,600	712,860.62
AMERICAN EXPRESS CO COM STK USD0.20	22,650	1,029,145.05
AMERICAN NATL INS CO US\$	1,264	106,988.04
AMERIPRISE FINL INC COM	8,950	601,420.23
AMGEN COM US\$0.0001	29,660	3,375,799.92
ANALOG DEVICES INCORPORATED COM STK US\$0.16666	26,150	1,107,971.36
ANTHEM INC COMM STK US\$0.01	30,070	2,954,589.16
APACHE COM STK USD1.25	14,600	608,005.73
APOLLO EDUCATION GROUP INC COM STK NPV	11,200	76,325.56

APPLE INC COM NPV	150,160	10,738,552.57
APPLIED MATERIALS INC USD	28,600	512,609.25
APPLIED MICRO CIRCUITS	39,150	187,432.69
ARCHER DANIELS MID COM NPV	16,900	541,968.17
ARGO GROUP INTL HOLD COM	1,758	68,252.70
ARROW ELECTRONICS INC COM STK US\$1.00	7,000	324,237.01
ASCENT CAPITAL GROUP COMM STK	1,817	20,918.34
AT&T INC COM	226,563	7,321,605.57
AUTO DATA PROCESS COM US\$0.10	37,360	2,567,242.56
AVIS BUDGET GROUP INC COM	2,490	60,033.44
AVON PRODUCTS INC COM STK US\$0.25	17,000	47,942.85
AXIALL CORP COMM US\$0.01	5,805	141,520.77
BALL CORP	480	25,956.91
BANK OF NEWYORK MELLON CORP COM	31,160	905,803.18
BARRICK GOLD CORP COM NPV	54,800	870,561.70
BAXTER INTL INC COM US\$1.	23,700	801,523.85
BB&T CORP COM STK US\$5	21,400	570,058.39
BECTON DICKINSON COM STK US\$1	16,149	2,048,705.20
BED BATH & BEYOND COM STK US\$0.01	20,700	669,095.65
BERKSHIRE HATHAWAY B COM STK US\$0.1667	56,000	6,063,734.74
BEST BUY CO COM STK US\$0.10	16,940	387,638.12
BIOGEN IDEC COM STK US\$0.0005	3,407	616,308.20
BK OF AMERICA CORPORATION US\$ 0.01	369,500	3,665,148.39
BLACKHAWK NETWORK HOLDINGS COM STK US\$0.001	2,564	64,253.45
BLOCK (H & R) COM STK NPV	5,300	91,148.27
BOEING CO COM US\$5	19,480	1,891,751.79
BOOKHAM INC COM **CDI**	26,000	94,524.24
BOSTON SCIENTIFIC CORP COMM STK US\$0.01	14,119	246,617.80
BRISTOL MYRS SQUIB COM US\$0.10	43,100	2,371,338.45
BROADCOM LTD COMM STK	661	76,839.77
BROADRIDGE FINANCIAL SOLUTIONS INC COM	3,065	149,421.05
CA INC COM	6,070	149,025.59
CADENCE DESIGN SYSTEMS INC CON STK US\$0.01	9,080	164,985.95
CALIFORNIA RESOURCES CORP COMM STK US\$0.01	1,140	10,395.42
CAMPBELL SOUP CO, CAP STK US\$0.0375	23,400	1,164,398.65
CANADIAN NATIONAL RAILWAYS COM STK NPV	89,000	3,930,700.47
CAPITAL ONE FINANCIAL CORP COM STK \$0.01	12,760	606,119.14
CARDINAL HEALTH COM STK NPV	7,700	449,339.50
CARNIVAL CORP COM STK US\$0.01 (PAIRED STOCK)	6,120	202,351.90
CATERPILLAR INC COM US\$1	20,080	1,139,038.39
CBS CORP CLASS B	6,600	268,680.45
CDK GLOBAL INC COM STK	12,453	516,825.62
CELGENE	35,800	2,641,080.39
CENOVUS ENERGY INC COM STK	84,500	868,799.71
CENTURYLINK INC COM STK US\$1	11,690	253,773.06
CHARLES SCHWAB CORPORATION US\$	34,300	649,154.75
CHARTER COMMUNICATIONS INC A COMM STK US\$0.001	1,697	290,119.99
CHEMOURS CO COMM STK	3,800	23,394.68
CHEMTURA CORP COM STK	1,241	24,489.51
CHESAPEAKE ENERGY	15,000	47,912.93
CHEVRON CORP COM	44,400	3,481,454.48
CIENA CORP	19,228	269,548.73
CINCINNATI FINANCIAL CORP US\$	3,150	176,445.26
CISCO SYSTEMS COMM STK NPV	121,700	2,610,978.65
CITIGROUP INC US\$0.01	53,960	1,711,478.28
CME	8,000	582,525.48
COCA-COLA CO COM US\$0.25	102,400	3,471,550.23
COLFAX STOCK US\$0.001	6,796	134,516.89
COLGATE-PALMOLIVE COM US\$1	27,400	1,499,949.24
COMCAST CORP COM 'A' US\$0.01	106,580	5,198,246.95
COMMUNICATIONS SALES & LEASING REIT US\$0.0001	2,874	62,132.41
COMPUTER SCIENCES COM STK US\$1	13,050	484,493.98
CONAGRA FOODS INC COM USD 5	4,500	160,940.32

CONOCOPHILLIPS COM US\$1.25	41,000	1,336,916.62
CONSOLIDATED EDISON INC COM STK USD0.10	4,500	270,713.66
COOPER TIRE & RUBBER	240	5,353.68
CORNING INC COM US\$0.50	23,500	360,023.96
COSTCO WHOLESALE CORPORATION COM STK US\$0.01	14,900	1,750,371.17
CSRA INC COMM STK US\$0.001	13,050	228,726.45
CST BRANDS INC COM STK US\$0.01	2,044	65,885.67
CSX	30,000	585,053.90
CUMMINS ENGINEERING CO INC COM STK USD2.5	4,800	403,662.51
CVS HEALTH CORP COM	28,600	2,048,083.64
DANAHER CORP COM STK US\$0.01	600	45,327.65
DEERE & CO COMMON US\$1	10,400	630,472.82
DEVON ENERGY COM STK US\$0.10	17,500	474,285.64
DILLARDS INC CLASS 'A' COM NPV	6,000	272,037.72
DISCOVER FINL SVCS COM	4,750	190,454.83
DISCOVERY COMMUNICATIONS INC COM SER A	18,172	342,832.04
DISCOVERY COMMUNICATIONS INC COM SER C	54,516	972,218.39
DISNEY COM STK USD 0.01	50,400	3,688,007.46
DOMINION RES (VIRGINIA) COM STK NPV	500	29,144.23
DONNELLEY(RR)&SONS COM US\$1.25	24,300	307,567.35
DOW CHEMICAL COM US\$2.50	27,010	1,004,186.94
DR PEPPER SNAPPLE GROUP INC COM	2,339	169,056.10
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599	3,295,762.80
DTE ENERGY CO COMM STK US\$	11,600	860,021.01
DU PONT (E.I.) DE NEMOURS & CO COM STK US\$ 0.30	19,000	920,152.67
DUKE ENERGY CORP COM STK US\$0.001	8,320	533,879.15
DUN & BRADSTREET CORP (DELAWARE) COM USD0.01	9,300	847,491.09
EASTMAN CHEMICAL CO COM STK US\$0.01	15,800	802,410.29
EBAY INC USD	37,600	658,450.08
EDISON INTERNATIONAL COM STK	6,000	348,563.76
ELECTRONIC ARTS INC	3,200	181,352.50
EMC CORP MASSACHUSETTS COM STK US\$0.01	57,100	1,160,110.80
EMERSON ELECTRIC COM US\$1	26,700	1,041,395.95
EN CANA CORP COM NPV (CANADIAN LIST)	82,400	476,999.60
ENRON CORP COM STK NPV	3,280	0.00
ENSCO PLC CL A COM STK	6,000	43,491.92
ENTERGY CORP COM STK US\$5.00	6,000	365,080.82
EQUITY RES BNFL INT	1,500	77,277.83
EXELON CORPORATION COM STK	21,210	576,579.49
EXPRESS SCRIPTS HOLDING CO COM STK US\$0.01	15,106	856,436.14
EXXON MOBIL CORP NPV	130,847	9,174,364.32
FACEBOOK CL A ORD	55,900	4,778,764.57
FAIRPOINT COMMUNICATIONS INC COM **BANKRUPTCY**	1,153	0.00
FANNIE MAE COM NPV	15,280	22,860.56
FEDEX CORP	25,500	2,894,692.77
FIFTH THIRD BANCORP COM STK NPV	11,800	155,179.54
FIRSTENERGY CORP COM STK	9,100	237,574.82
FLUOR CORP NEW COM STK	9,000	331,844.73
FOOT LOCKER INC COM STK USD0.01	6,000	246,184.94
FORD MOTOR CO COM STK USD 0.01	63,300	594,739.72
FORTUNE BRANDS HOME & SECURI COM STK US\$0.01	3,000	130,116.71
FRANKLIN RESOURCES COM STK US\$0.10	18,750	468,188.99
FREDDIE MAC COM STK US\$0.21	7,120	9,800.12
FREEPORT MCMORAN INC COM US\$0.01	44,000	366,666.69
FRONTIER COMM CORP US\$0.25	14,690	54,065.53
GANNETT CO COMM STK	485	5,006.73
GAP INC COM SK US\$0.05	5,000	79,331.24
GEN DYNAMICS CORP COM US\$1	13,600	1,416,565.04
GEN ELECTRIC CO COM STK US\$0.06	272,100	6,407,621.66
GENERAL MILLS US\$0.01	31,040	1,656,256.26
GENUINE PARTS CO COM US\$1	8,850	670,171.73
GILEAD SCIENCES COM STK USD0.001	57,560	3,591,041.56
GOLDMAN SACHS GROUP INC	12,200	1,356,346.60

GOODYEAR TIRE&RUBR COM NPV	1,100	21,106.38
HALYARD HEALTH INC COMM STK US\$0.01	1,512	36,770.74
HANESBRANDS INC COM	3,836	72,111.53
HARLEY-DAVIDSON INC	8,960	303,693.62
HARTFORD FINANCIAL SERV COM STK US\$1	250	8,301.54
HASBRO INC COM STK US\$0.50	2,475	155,465.11
HESS CORP COM US\$1	9,000	404,555.69
HEWLETT PACKARD ENTERPRISE COMM STK US\$0.01	70,950	969,671.30
HOME DEPOT INC COM US\$0.05	52,300	4,995,651.93
HONEYWELL INTERNATIONAL INC US\$1	12,800	1,113,776.27
HP INC COMM STK US\$0.01	70,950	665,554.36
HSBC HLDGS ADR(CNV INTO 5 USD0.50)	1,605	37,591.68
IDEARC INC COM (BANKRUPTCY)	1,200	0.00
ILLINOIS TOOL WORKS INC COM STK NPV	15,686	1,221,977.98
INGERSOL RAND PLC COM STK	13,600	647,749.90
INGEVITY CORP COMM STK US\$0.01	390	9,930.88
INTEL CORP COM US\$0.001	125,000	3,067,025.96
INTERDIGITAL INC CORP US\$	900	37,479.81
INTERNATIONAL GAME TECHNOLOGY COM STK US\$0.10	120,172	1,682,839.62
INTERPUBLIC GROUP COM US\$0.10	3,000	51,840.22
INTL BUSINESS MACHINES US\$0.2	29,700	3,373,020.90
INTL PAPER CO COM US\$1	22,300	706,800.62
INTUIT US\$0.01	28,300	2,362,779.20
INVESCO LTD COM STK USD0.10 **CDI**	115,000	2,197,112.67
INVESTMENT TECHNOLOGY GROUP USD0.01	9,000	112,567.33
JOHNSON & JOHNSON COM US\$1	58,600	5,316,433.67
JOHNSON CONTROLS	15,000	496,521.58
JPMORGAN CHASE & CO COM US\$1	93,200	4,333,716.66
JUNIPER NETWORKS INC	6,300	105,989.68
KANSAS CITY LIFE INS CO COMM STK US\$1.25	3,000	88,689.41
KATE SPADE & CO COMM STK US\$1	10,000	154,024.55
KELLOGG CO	18,700	1,142,171.69
KEMPER CORP COMM STK	1,000	23,167.27
KEYSIGHT TECHNOLOGIES INC COMM STK	1,995	43,398.12
KIMBERLY-CLARK CP COM US\$1.25	12,100	1,244,033.61
KINDER MORGAN INC COM STK US\$0.01	5,754	80,533.62
KINDER MORGAN INC WTS CALL EXP 05/02/2017	8,704	106.13
KLA TENCOR	3,150	172,557.24
KOHL'S CORP US\$0.01	8,752	248,195.95
KRAFT HEINZ COMM STK US\$0.01	9,391	621,430.22
KROGER CO US\$1	72,280	1,988,673.40
L BRANDS INC COMM STK US\$0.50	850	42,697.12
LANDS END INC W/I COM STK US\$0.01	311	3,813.05
LEAR CORP COM STK US\$0.01 (BANKRUPTCY)	1,300	0.00
LEGGETT & PLATT INC	220	8,409.64
LEHMAN BROTHERS HLDGS COM US\$0.10 **BANKRUPTCY**	10,400	0.00
LIBERTY BRAVES GROUP A TRACKING STOCK	1,090	12,263.32
LIBERTY BRAVES GROUP C TRACKING STOCK	2,180	23,890.64
LIBERTY BROADBAND A COMM STK US\$0.01	2,725	121,083.94
LIBERTY BROADBAND C COMM STK US\$0.01	5,450	244,532.48
LIBERTY INTERACTIVE CORP TRACKING STK US\$0.01	9,050	171,752.33
LIBERTY MEDIA GROUP A TRACKING STOCK	2,725	39,015.94
LIBERTY MEDIA GROUP C TRACKING STOCK	5,450	77,298.03
LIBERTY SIRIUS GROUP C TRACKING STOCK	21,802	502,972.57
LIBERTY SIRIUSXM GROUP A TRACKING STOCK	10,901	255,726.65
LIBERTY TRIPADVISOR HLDG A COM STK US\$0.01	1,206	19,730.12
LIBERTY VENTURES SER A COMM STK	2,492	69,104.16
LILLY(ELI)& CO COM NPV	27,700	1,631,581.51
LINCOLN NATL CORP COM US\$1.25	6,900	200,062.85
LINEAR TECHNOLOGY CORP USD	7,000	243,596.67
LIVE NATION ENTERTAINMENT INC COM STK USD0.01	22,100	388,337.10
LOCKHEED MARTIN CORP	13,190	2,449,740.76
LOEWS CORP	38,000	1,167,743.95

LOWES COS INC COM STK US\$	67,120	3,975,082.88
LUMENTUM HOLDINGS INC COMM STK US\$0.001	6,217	112,452.93
MACERICH CO USD	31,622	2,019,663.80
MACY'S GROUP INC COM	11,668	293,183.83
MANULIFE FIN CORP NPV	466,000	4,761,789.70
MARATHON OIL CORPORATION COM US\$1	12,900	144,652.17
MARATHON PETROLEUM CORP COM STK	12,900	366,310.62
MARRIOTT INTERNATIONAL INC COM STK US\$0.01	9,803	487,363.43
MARRIOTT VACATIONS WORLD COMMON STOCK	980	50,092.31
MARSH & MCLENNAN COMPANIES INC USD	12,071	617,997.68
MASCO CORP COM US\$1	24,250	561,262.01
MASTERCARD	34,000	2,240,469.95
MATTEL INC COM US\$1	3,120	73,005.39
MAXIM INTEGRATED PRODUCTS INC USD	1,650	44,051.84
MCDONALD'S CORP COM NPV	34,040	3,063,803.94
MCKESSON HBOC COM STK US\$0.01	300	41,867.15
MEDTRONIC PLC COM STK US\$0.10	27,320	1,773,306.84
MERCK & CO INC NEW COM STK	58,884	2,538,073.26
MEREDITH CORP	130	5,048.10
METLIFE INC	23,680	705,546.43
MICRON TECHNOLOGY COM STK US\$0.10	4,300	44,196.59
MICROSOFT CORP COM STK US\$0.00005	206,000	7,885,263.91
MONDELEZ INTERNATIONAL INC COM STK NPV	28,174	958,944.57
MONSANTO CO COM STK US\$0.01	16,070	1,243,958.50
MOODYS CORP COM STK USD 0.01	3,600	252,333.95
MORGAN STANLEY COM US\$0.01	30,500	592,979.55
MOSAIC CO COM STK US\$0.01	200	3,915.32
MOTOROLA SOLUTIONS INC COM STOCK US\$0.01	4,800	236,840.23
NAVIENT CORP COM STK US\$0.01	490	4,376.57
NEENAH PAPER INC COM STK US\$0.01	15,600	843,833.10
NETAPP INC COM	5,200	95,652.31
NETFLIX ORD	14,700	1,005,951.60
NEW YORK TIMES CO COM CLASS 'A' STK US\$0.10	2,200	19,896.77
NEWMONT MINING CORP (HOLDING COMPANY) COM US\$1.60	26,100	763,592.97
NEWS CORP CLASS A COM STK US\$0.01	10,699	90,759.03
NEXTERA ENERGY INC COM STK	26,000	2,535,817.07
NIKE INC CLASS'B'COM NPV	24,000	991,023.41
NORFOLK SOUTHERN	10,000	636,744.51
NORTEL NETWORK CORP (CANADA LIST) BANKRUPTCY	19,820	0.00
NORTEL NETWORKS NEW **BANKRUPTCY**	270	0.00
NORTHERN TRUST CORP USD	16,900	837,667.63
NORTHROP GRUMMAN COM STK US\$1	400	66,511.08
NRG ENERGY INC COMM STK US\$0.01	5,343	59,952.88
NUCOR CORP COM US\$0.40	10,000	369,464.42
OCCIDENTAL PETRLM COM US\$0.20	23,100	1,305,682.32
OLD REPUBLIC INTERNATIONAL CORP US\$	16,950	244,461.42
OMNICOM GROUP INC COM STK USD0.15	15,064	918,061.17
ORACLE CORPORATION COM STK US\$0.01	114,800	3,513,216.90
PACCAR COM STK US\$12	675	26,186.04
PAYCHEX INC COM STK USD0.01	13,900	618,575.00
PAYPAL HOLDINGS INC COMM STK US\$0.0001	37,600	1,026,912.11
PEPSICO INC CAP US\$0.01 2/3	36,000	2,852,962.51
PERKINELMER INC COM USD1	34,400	1,348,928.89
PERRIGO CO PLC COMM STK NPV	60	4,070.02
PFIZER INC COM US\$0.05	195,720	5,153,609.00
PG&E CORP COM STK US\$5	21,440	1,024,847.47
PHH CORP COM	18,650	185,830.36
PHILIP MORRIS INTL ORD SH COM	52,400	3,987,229.50
PHILLIPS 66 COM STK	20,500	1,216,689.20
PIPER JAFFREY COM STK US\$0.01	3,000	84,605.03
PITNEY BOWES INC COM US\$2	9,200	122,432.68
PNC FINANCIAL SERVICES GROUP COM STK USD5	20,367	1,240,028.62
PPG INDUSTRIES INC COM US\$1.666	20,234	1,576,127.00

PPL CORP	980	27,666.97
PRAXAIR INC	8,600	722,907.00
PROCTER & GAMBLE COM NPV	67,200	4,256,301.93
PROGRESSIVE CORP OHIO USD	22,100	553,657.28
PRUDENTIAL FINANCE COM STK US\$0.01	6,700	357,453.65
PUBLIC SERVICE ENT COM NPV	27,800	968,882.48
QUALCOMM INC USD	30,540	1,223,610.50
RADIAN GROUP INC COM STK USD0.01	6,070	47,268.63
RAYTHEON CO CM STK US\$0.01	12,200	1,240,625.47
RITE AID CORP COM US\$1	4,000	22,381.81
ROCKWELL AUTOMATION INC COM USD1	4,450	382,184.72
ROCKWELL COLLINS INC COM STK USD0.01	16,900	1,076,224.65
SAFEWAY CASA LEY CVR COMM STK	15,610	0.00
SAFEWAY PDC LLC CVR COMM STK	15,610	0.00
SANMINA CORP COM STK US\$0.01	2,433	48,776.48
SCHLUMBERGER COM STK 0.01	84,000	4,969,120.66
SEARS CANADA COMM STK NPV	443	984.22
SEARS HOLDINGS CORP COM STK	1,035	10,514.14
SEMPRA ENERGY CORP COM STK NPV	9,206	785,071.87
SHIRE PLC ADR	3,512	483,609.37
SIMON PROPERTY GROUP INC COM STK	17,682	2,868,960.27
SIRIUS XM HOLDING INC COMM STK US\$0.001	12,500	36,935.22
SLM CORP COMM STK US\$0.20	490	2,265.26
SOUTHERN CO COM US\$5	30,100	1,207,332.53
SOUTHWEST AIR US\$1	28,800	844,308.86
SPECTRA ENERGY CORP COM	42,590	1,166,701.01
SPRINT CORP	9,261	31,313.38
ST JUDE MEDICAL INC COM STK US\$0.10	22,240	1,297,666.17
STANLEY BLACK & DECKER INC COM STK USD2.5	13,200	1,097,827.73
STAPLES INC COM STK US\$0.0006	1,150	7,406.87
STARBUCKS CORP COM STK NPV	1,800	76,912.03
STARZ A COM STK US\$0.01	10,901	243,902.55
STATE STREET CORP USD	13,800	556,418.35
STRYKER CORP COM STK US\$0.1	400	35,846.80
SUNCOR ENERGY INC NEW COM STK	112,840	2,325,563.23
SYMANTEC CORP COM STK USD0.01	21,339	327,715.22
SYSCO CORP COM US\$1	7,680	291,447.06
TARGET CORP COM STK US\$0.167	27,950	1,460,015.44
TEGNA INC COMM STK US\$1.00	970	16,812.46
TENET HEALTHCARE CORP COMM STK US\$0.05	2,530	52,310.90
TEXAS INSTRUMENTS INC COM STK US\$1	17,650	827,046.74
THOMSON CORP COM	1,791	54,153.37
TIME INC COMM STK US\$0.01	3,508	43,193.96
TIME WARNER INC COM	28,066	1,543,546.14
TJX CORP COM STK US\$1	280	16,172.05
TOPBUILD CORP COMM STK	2,694	72,851.67
TRANSOCEAN LTD ZUG NAMEN AKT (USA)	15,049	133,738.88
TRAVELERS COS STK NPV	9,387	835,827.87
TWENTY FIRST CENTURY FOX COMM STK US\$0.01	42,796	865,972.39
TYCO INTERNATIONAL PLC COMM STK CH0.50	25,325	806,846.07
U.S.BANCORP COM US\$0.01	50,842	1,533,855.49
UNDER ARMOUR CL A ORD	23,600	708,635.60
UNDER ARMOUR INC CLASS C COMM STK US\$000333	23,767	646,800.96
UNION PACIFIC CORP COM US\$2.50	20,560	1,342,059.94
UNISYS CORP COM STK US\$0.01	310	1,685.89
UNITED CONTINENTAL HOLDINGS COM STK US\$0.01	6,300	193,364.02
UNITED STATES CELLULAR CORP US\$	20,000	586,924.04
UNITEDHEALTH GROUP INC USD	35,400	3,738,079.27
UNUM GROUP COM STK	6,000	142,639.15
UTD PARCELS SERVICE CLASS 'B' USD0.01	15,500	1,249,113.65
UTD TECHNOLOGIES COM US\$5	22,000	1,687,851.71
V F CORP	320	14,716.94
VALERO ENERGY CORP COM STK US\$0.01	18,400	701,837.28

VERITIV CORP COM STK	426	11,975.67
VERIZON COMM INC COM STK US\$0.10 (LONDON LISTING)	391,871	15,844,276.73
VERIZON COMMUNICATION COM STK US\$0.10	72,114	3,012,842.01
VIACOM INC (NEW) CLASS B	28,200	874,605.09
VIAVI SOLUTIONS INC COMM STK US\$0.001	31,087	153,946.71
VISA	70,800	3,928,743.56
VODAFONE GROUP PLC SP ADR	22,636	522,890.28
VULCAN MATERIALS CO	500	45,010.48
WAL MART STORES COM US\$0.10	49,900	2,725,686.92
WALGREENS BOOTS ALLIANCE INC CIM STK US\$0.01	19,200	1,195,834.92
WASTE MANAGEMENT COM STK US\$0.01	23,000	1,139,848.98
WELLS FARGO & CO COM STK US\$1.6667	143,987	5,100,078.52
WESTERN DIGITAL CORP COMM STK US\$0.01	405	14,314.97
WESTERN UN CO COM	45,200	648,177.79
WESTROCK CO COMM STK	2,340	68,004.94
WEYERHAEUSER CO COM US\$1.25	12,803	284,830.38
WHIRLPOOL CORP COM STK US\$1	600	74,793.54
WILLIAMS COS INC	80,500	1,301,922.60
WINDSTREAM HOLDINGS INC COM STK US\$0.0001	2,395	16,590.14
WP GLIMCHER INC REIT US\$0.0001	8,841	73,939.55
WYNDHAM WORLDWIDE CORP	6,180	329,248.68
XILINX INC COM STK US\$0.01	31,450	1,085,034.49
XL GROUP COM STK	4,604	114,721.16
YAHOO! INC COM STK US\$0.01	35,680	1,002,499.18
YUM BRANDS INC COM NPV	28,500	1,767,392.41
ZIMMER BIOMET HOLDINGS (US\$) COM STK US\$0.01	7,780	700,304.81

#### Pooled Equities

HENDERSON EMERGING MARKET OPPORTUNITIES FD C CLASS	3,774,861	19,134,770.41	Emerging Markets Equities
LEGAL & GENERAL GLOBAL EMERGING MKTS INDEX	8,560,938	57,305,974.12	Emerging Markets Equities
LEGAL & GENERAL WORLD EMERGING MARKETS	8,760,644	21,909,145.15	Emerging Markets Equities
PICTET EMERGING MARKETS FUND	58,902	21,813,333.65	Emerging Markets Equities
SCHRODER INV GUERN SCHRODER EMERGING MARKETS	94,004	2,307,204.87	Emerging Markets Equities
SCHRODER INSTL DEV MKTS FUND A UNITS	2,535,207	48,908,183.91	Emerging Markets Equities
GO EUROPEAN FOCUS FUND LP - FUND 5	1	2,184,621.65	Europe Equities
RWC EUROPEAN FOCUS FUND	1	61,785,458.53	Europe Equities
LEGG MASON IF MARTIN CURRIE GLOBAL ALPHA B UNITS	14,162,981	22,264,206.30	Global Equities
KAMES DIVERSIFIED GROWTH FUND (CLASS B ACC)	79,949,519	113,512,326.70	Inflation Linked
LEGAL & GENERAL JAPAN EQUITY INDEX	59,721,792	85,275,552.26	Japan Equities
SISF JAP SMLR COS I GBP DIS (CJSCL)	129,609	3,162,190.13	Japan Equities
RWC/NISSAY JAPAN STEWARDSHIP FUND	155,747	12,765,920.91	Japan Equities
LEGAL & GENERAL ASIA PAC EX JAP DEV EQTY INDEX	8,443,935	107,089,361.12	Pacific Basin Equities
SCHRODER UT LTD INSTIT PACIFIC FUND INC	5,690,753	35,737,927.02	Pacific Basin Equities
HENDERSON UK & IRISH SMALLER COMPANIES FD C CLASS	3,662,346	17,590,245.96	UK Equities
LEGAL & GENERAL UK SMALLER COS FUND	6,368,774	35,149,838.83	UK Equities
UBS LIFE UK SMALLER CO EQUITY TRACKER	6,941,472	17,650,080.85	UK Equities
SCHRODER UT LTD INSTIT UK SMALLER COS INC	2,047,235	12,797,267.67	UK Equities
RWC SPECIALIST UK FOCUS FUND	1	76,876,895.00	UK Equities
RWC UK SMALLER CO FOCUS FUND - TRIBAL GROUP	1	2,286,850.00	UK Equities
SGST SCHRODER NORTH AMERICAN EQUITY FUND	24,613,278	266,607,045.62	US Equities
RELATIONAL INVESTORS US	1	127,237.87	US Equities