

**NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND**

Equities holdings as at 31/03/2017

	Holding	Market Value (£)
<b>Emerging Markets Equities</b>		
LEGAL & GENERAL GLOBAL EMERGING MKTS INDEX	8,560,938	72,030,872
LEGAL & GENERAL WORLD EMERGING MARKETS	8,760,644	27,113,756
SCHRODER INSTL DEV MKTS FUND A UNITS	2,966,570	71,756,844
<b>Europe Equities</b>		
ABB LTD CHF0.86 (REGD)	83,770	1,567,461
ABB LTD CHF0.86 (REGD)	143,547	2,685,977
ABB LTD CHF0.86 (REGD) (SWEDISH REGISTER)	22,289	416,856
ABERTIS INFRAESTRUCTURAS SA EUR3	75,270	972,151
ABN AMRO GROUP NV GDR	117,682	2,288,945
ACCOR EUR3	22,400	746,739
ACCOR EUR3	68,351	2,278,588
ADECCO SA CHF1 (REGD)	14,600	829,361
ADIDAS-SALOMON AG NPV	8,240	1,256,295
ADIANT PLC W/I CPMM STK US40.001	2,418	140,503
AEGON NV EUR 0.12	130,755	533,472
AGEAS COMM STK NPV	7,909	247,491
AIR FRANCE KLM EUR1	91,006	552,511
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	10,299	943,451
AIRBUS GROUP SE COM STK EUR1.00	19,350	1,180,560
AKZO NOBEL NV EUR2	27,000	1,793,247
ALLEGION COMM STK US\$0.01	4,533	274,420
ALLIANZ AG NPV	2,501	371,149
ALLIANZ SE NPV	17,431	2,586,017
ALLIED IRISH BANK COM STK	80	346
ANHEUSER BUSCH INBEV SA/NV	29,700	2,614,006
AP MOLLER MAERSK SER 'A' DKK1000	650	836,605
AP MOLLER MAERSK SER'B' DKK1000	525	699,874
ASML HLDG NV EURO.09	9,200	978,911
ASSIC GENERALI EUR1	5,527	70,391
ATLAS COPCO AB A SHS COM STK SEK0.64	30,700	870,041
ATLAS COPCO AB A SHS COM STK SEK0.64	43,037	1,219,673
ATRESMEDIA CORP DE ME EURO.75	25,072	253,907
AUTOLIV INC USD1 SDR	3,000	246,408
AUTOLIV INC USD1 SDR	7,760	637,376
AXA EUR2.29	67,460	1,398,665
AXA EUR2.29	149,865	3,107,189
BALOISE HOLDING AG CHF 0.1	4,100	450,737
BANCO BILBAO VIZCAYA ARGENTARIA SA EURO.49	320,546	1,992,691
BANCO SANTANDER S A EURO.50 (REGD)	606,000	2,977,295
BANK OF IRELAND COMM STK EURO.05	800,900	159,613
BANQUE CANTONALE VAUDOISE CHF20 (REGD)	420	231,704
BASF SE NPV	34,572	2,743,259

BASF SE NPV	48,313	3,833,596
BAYER AG NPV	30,900	2,847,807
BAYER AG NPV	41,381	3,813,757
BAYERISCHE MOTEREN WERKE EUR1	7,100	518,318
BEIERSDORF AG NPV	29,700	2,246,928
BEKAERT SA NPV	3,900	152,880
BIC EUR3.82	10,830	1,081,484
BILLERUD KORSNAS AB NPV	81,283	1,051,312
BNP PARIBAS EUR2	33,032	1,763,573
BNP PARIBAS EUR2	63,942	3,413,853
BONAVA AB COM STK SEK4	2,000	23,217
BOUYGUES EUR1	12,614	411,660
CAP GEMINI EUR8	11,150	825,519
CARREFOUR EUR2.50	40,911	771,934
CARREFOUR EUR2.50	41,952	791,577
CHRISTIAN DIOR EUR2	5,300	987,344
CHUBB LTD COMM STK CHF24.77	240	26,153
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	14,250	901,698
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	43,105	2,727,559
COMMERZBANK AG COMM STK NPV	109,300	791,468
COMPAGNIE DE ST-GOBAIN EUR4	32,142	1,322,782
CORPORACION FINANCIERA ALBA EUR1.00	19,500	731,373
CREDIT SUISSE GROUP AG	83,914	998,276
CRH ORD EURO.32 (UK CERT)	212,500	5,986,125
DAIMLER AG NPV (REGD) - GERMAN LISTING	21,800	1,291,439
DANIELI & C EUR1	5,000	93,659
DANONE EURO.25 (POST SUBDIVISION)	23,914	1,303,764
DANSKE BANK A/S DKK10	44,033	1,205,403
DEUTSCHE BANK AG ORD NPV(REGD)	73,000	1,005,272
DEUTSCHE BANK AG RIGHT MARCH 2017	73,000	138,678
DEUTSCHE BOERSE AG TENDER COMM STK	11,450	842,246
DEUTSCHE BOERSE AG TENDER COMM STK	30,159	2,218,453
DEUTSCHE POST	58,400	1,601,442
DEUTSCHE POST AG (NEW) NPV REGD)	1,525	35,897
DEUTSCHE TELEKOM AG NPV(REGD)	147,150	2,070,432
DNB NOR ASA NOK10	25,000	316,807
DNB NOR ASA NOK10	183,043	2,319,569
DUFREY GROUP CHF5 (REGD)	6,759	823,519
E. ON SE NPV	119,421	759,343
E. ON SE NPV	207,715	1,320,764
EATON CORP PLC COM STK US\$0.01	13,636	808,705
EDENRED EUR2	33,100	625,118
ELECTROLUX AB SER B NPV (POST SPLIT)	25,000	558,920
ELISA CORPORATION OYJ-AS EURO.50	43,700	1,239,455
EMS CHEMIE HLDG AG CHF0.01 (REGD)(POST)	1,000	466,189
ENEL EUR1	266,950	1,007,853
ENGIE COMM STK EUR1	82,373	933,898
ENI SPA COMM STK NPV	86,302	1,132,351
ERICSSON(L.M.) TELEF CLASS 'B' SEK1	116,663	625,406
ESCADA AG NPV - BANKRUPTCY	4,000	229

ESSILOR INTERNATIONAL EURO.36	14,700	1,431,480
EVONIK INDUSTRIES AG NPV	80,335	2,101,590
EXOR NV COMM STK	22,960	950,500
FABEGE AB NPV (POST SPLIT)	6,800	86,794
FERRARI NV COMM STK EURO.01	8,346	497,561
FIAT CHRYSLER AUTOS NV	83,464	731,742
FORBO HOLDINGS CHF0.1 REGD	280	342,943
FRESENIUS MEDICAL CARE AG NPV	29,006	1,960,219
GALP ENERGIA SGPS 'B' SHS EUR1	197,752	2,404,377
GAS NATURAL SDG SA EUR1	67,585	1,186,790
GEA GROUP AG NPV	41,185	1,402,557
GIVAUDAN AG CHF10	400	576,525
GROUPE BRUXELLES LAMBERT NPV (NEW)	14,666	1,067,144
GROUPE FNAC NPV	825	47,716
HEINEKEN NV EUR1.60	20,093	1,370,942
HENKEL AG & CO KGAA NON VTG PRF NPV	16,500	1,696,380
HENKEL AG & CO KGAA NON VTG PRF NPV	2,158	221,866
HENNES AND MAURITZ AB 'B' SEK0.25	40,000	820,466
HERMES INLT COM STK NPV	1,224	464,940
HOLMEN AG SER'B'SEK50	1,500	46,850
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	96,600	1,146,457
HUSQVARNA AB SER 'A' NPV	11,250	79,354
IBERDROLA SA EURO.75 (POST SUBDIVISION)	312,489	1,791,858
IBERDROLA SA EURO.75 (POST SUBDIVISION) - GBP	7,836	43,771
INDUSTRIVARDEN AB SERIES A NPV	67,521	1,251,308
INFINEON TECHNOLOGY NPV	129,134	2,116,269
INFINEON TECHNOLOGY NPV	146,121	2,394,655
ING GROEP NV COMM STK EURO.01	152,034	1,836,809
INTESA SANPAOLO DI RISP EURO.52 (NON CNV)	16,209	32,969
INTESA SANPAOLO EURO.52	544,300	1,184,378
INTESA SANPAOLO EURO.52	1,212,766	2,638,936
INVESTOR AB SEK6.25 SER 'A'	15,000	503,162
KBC GROUP NPV	18,000	956,860
KBC GROUP NPV	36,178	1,923,182
KERING COMM STK EUR4	1,500	310,935
KONINKLIJKE AHOLD DELHAIZE COMM STK	33,817	580,086
KONINKLIJKE DSM NV EUR1.5	6,000	325,317
KONINKLIJKE DSM NV EUR1.5	43,227	2,343,746
KONINKLIJKE KPN NV EURO.04	155,974	376,615
KONINKLIJKE PHILIPS NV EURO.20	32,817	845,311
KONINKLIJKE PHILIPS NV EURO.20	100,523	2,589,304
LAFARGEHOLCIM CHF2 (REGD)	21,010	992,892
LAGARDERE S.C.A. EUR6.10 (REGD)	4,100	96,754
LANXESS AG NPV	1,925	103,697
LEONARDO SPA EUR4.40	191,256	2,174,077
LINDE AG NPV	5,550	741,021
LINDE AG NPV	19,440	2,595,577
L'OREAL PRIME DE FIDELITE COM STK	16,420	2,530,126
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	10,200	1,791,553
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	16,244	2,853,136

MEDIASET ORD EUR 0.52	237,900	788,295
METRO AG NPV	6,000	153,601
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	8,272	805,170
MUNCHENER RUCKVERSICHERUNGS-G NPV (REGD)	6,584	1,032,818
NCC SEK8.00	2,000	39,572
NESTLE SA CHF1 (REGD)	128,300	7,877,562
NOKIA CORP EURO.06	227,891	976,562
NOKIA CORP EURO.06	488,880	2,094,955
NON SGPS COMM STK EURO.01	22,867	99,946
NORDEA BANK AB ORD EUR 0.39632	139,000	1,276,155
NORSK HYDRO ASA NOK1.098	491,534	2,281,928
NOVARTIS AG CHF0.50 (REGD)	88,580	5,261,844
NOVO NORDISK A/SB COM STK DKK2	68,400	1,889,758
NOVO NORDISK A/SB COM STK DKK2	118,530	3,274,751
ORANGE COM STK EUR4	65,246	812,550
ORANGE COM STK EUR4	28,066	349,524
OSRAM LICHT AG NPV	3,401	170,903
OUTOKUMPU OYJ 'A' NPV	555	4,344
PANDORA A/S DKK1	10,685	948,787
PARGESA HOLDINGS SA CHF20	3,000	169,698
PERNOD-RICARD NPV	17,706	1,677,255
PEUGEOT SA EUR1	10,188	164,348
PEUGEOT SA UGW CW17	10,188	37,427
PHAROL SGPS SSA COM STK EURO.03	162,352	52,213
PORSCHE AUTOMOBILE HLDG-PF	8,750	382,066
POST NL COM STK EURO.48	33,033	125,110
PUBLICIS GROUPE SA FRF2.5 **CDJ**	10,951	613,615
RANDSTAD HLDGS EURO.10	378	17,488
RCS MEDIAGROUP SPA COMM STK	5,654	5,673
RECORDATI EURO.125	23,400	635,869
REINET INVESTMENTS SCA NPV	2,545	39,422
RELX NV EURO.07	45,682	678,312
RENAULT (REGIE NATIONALE DES USINES) EUR3.81	12,200	849,413
ROCHE HLDG AG CHF1 (BR)	5,000	1,017,667
ROCHE HLDGS AG GENUSSSCHEINE NPV	21,450	4,383,784
ROCHE HLDGS AG GENUSSSCHEINE NPV	24,496	5,006,302
RWE AG(NEW) NON VTG PRF NPV	4,000	39,670
RWE AG(NEW) NPV 'A'	25,578	339,979
SACYR VALLEHERMOSO SA EUR1	14,088	28,004
SAFRAN SA EURO.20	15,900	951,713
SAMPO OYJ SERIES A NPV	65,077	2,470,299
SANDVIK AB NPV (POST SPLIT)	29,800	356,872
SANOFI COM STK EUR2	41,000	2,967,156
SAP SE INHABER-AKTIEN ORD NPV	39,300	3,090,186
SAP SE INHABER-AKTIEN ORD NPV	45,377	3,568,024
SCHIBSTED B ORD	8,600	156,946
SCHINDLER HLDG PART CERTS CHF0.10	11,820	1,830,175
SCHNEIDER ELECTRIC EUR8	22,006	1,291,596
SEADRILL ORD	50,500	63,525
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485	166,265

SEQUANA COMM STK	1,125	1,338
SGS SA CHF1(REGD)	500	853,282
SIEMENS AG NPV(REGD)	28,100	3,076,459
SIKA AG CHF0.60 (BEARER)	427	2,048,624
SKAND ENSKILDA BANKEN SER 'A' SWKR10	49,700	444,498
SKAND ENSKILDA BANKEN SER 'A' SWKR10	229,591	2,053,373
SKANSKA AB B SER'B' SEK3	26,900	507,188
SKF AB NPV 'B' (POST SPLIT)	14,800	235,037
SMURFIT KAPPA GROUP EURO.001	59,744	1,271,392
SOCIETE GENERALE EUR1.25	27,722	1,127,483
SOLVAY ET CIE 'A'NPV	3,650	356,996
ST MICROELECTRONICS EUR1.04	12,900	158,004
STATOIL HYDRO ASA NOK2.5	23,200	316,894
STO SE & CO KGAA INHABER-VORZUGSAKT	3,000	250,544
STORA ENSO OYJ NPV SER 'R'	18,900	179,117
STORA ENSO OYJ SER'R' FIM10 (SWEDISH REGISTER)	14,513	137,533
SUBSEA 7 ORD SHS	60,500	747,519
SUEZ EUR4	89,500	1,132,207
SVENSKA CELLULOSA NPV 'B' (POST SPLIT)	12,000	310,523
SVENSKA CELLULOSA NPV 'B' (POST SPLIT)	95,541	2,472,306
SVENSKA HANDELSBANKEN COMM STK	71,220	784,643
SWATCH GROUP CHF0.45 (REGD)	6,430	358,581
SWATCH GROUP CHF2.25(BR)	1,100	315,155
SWATCH GROUP CHF2.25(BR)	7,423	2,126,724
SWEDBANK AB SER A NPV	39,375	732,524
SWEDISH MATCH AB SEK1.20	21,800	569,779
SWISS RE LTD COM STK CHF1	9,060	651,104
SYMRISE AG NPV (BR)	4,694	250,130
SYNGENTA AG CHF0.10(REGD)	3,550	1,253,921
SYNGENTA NOVARTIS (SEK)	74	26,138
TAKKT AG	3,600	66,834
TE CONNECTIVITY LTD COM STK CHF1.55	6,975	415,728
TELECOM ITALIA DI RISP EURO.55	283,396	165,558
TELECOM ITALIA EURO.55	988,000	712,392
TELEFONICA SA EUR1	146,150	1,310,696
TELIA CO AB SEK3.2	179,300	603,322
TENARIS ORD	27,800	382,116
TENARIS ORD	126,498	1,738,739
THALES EUR3	6,690	518,715
THYSSEN KRUPP AG NPV	4,470	87,765
TOTAL SA EUR2.5 (POSTDIVISION)	89,078	3,608,800
TRELLEBORG AB 'B'SWKR25 FREE	17,700	303,604
TRELLEBORG AB 'B'SWKR25 FREE	44,453	762,491
TUBACEX SA	9,000	22,748
TUI AG NPV	10,719	118,775
UBS GROUP AG REG COMM STK CHF0.10	116,932	1,496,639
UBS GROUP AG REG COMM STK CHF0.10	224,479	2,873,158
UCB S.A. EUR3	35,088	2,177,963
UMICORE NPV	9,400	428,136
UMICORE NPV	10,123	461,067

UNIBAIL-RODAMACO SE EUR5	4,479	839,188
UNILEVER NV EURO.16	56,950	2,267,992
UNIPER SE COMM STK	11,942	160,979
UPM-KYMMENE OY NPV	30,000	566,059
VALEO SA COMM STK EUR1.00	7,100	378,825
VERBUND AG COMM STK NPV	25,000	341,919
VESTAS WIND SYSTEMS DKK1	15,000	980,841
VESTAS WIND SYSTEMS DKK1	39,354	2,573,335
VIVENDI SA EUR5.5	70,350	1,096,345
VOESTALPINE AG NPV	19,800	626,701
VOLKSWAGEN AG NPV	300	35,988
VOLKSWAGEN AG PFD PREFERENCE	7,650	893,159
VOLKSWAGEN AG PFD PREFERENCE	21,003	2,452,160
VOLVO AB NPV 'B' (POST SPLIT)	57,500	679,840
WEATHERFORD INTL COM STK US\$0.001	25,600	136,143
WIHLBORGS FAST AB NPV	76,800	1,168,744
WOLTERS KLUWER CVA EURO.12	3,230	107,636
ZIMMER BIOMET HOLDINGS INC (CHF) COM STK US\$0.01	1,560	148,816
ZURICH INSURANCE GROUP AG CHF0.10	5,312	1,134,856

## Japan Equities

ADVANTEST CORPORATION NPV	22,500	335,390
AI HOLDINGS CORP NPV	10,300	195,448
BANDAI NAMCO HOLDINGS INC NPV	39,100	933,039
BRIDGESTONE CORP Y50	59,700	1,929,336
CYBER AGENT INC NPV	21,300	503,694
DAIKYO INC ORD YEN50	120,000	189,468
DAIKYONISHIKAWA CORP NPV	44,200	462,817
DAIWA HOUSE INDUSTRY CO NPV	16,000	366,879
DIGITAL GARAGE INC NPV	24,400	402,412
DISCO CORP NPV	8,000	972,027
DOWA HOLDINGS COMPANY NPV	148,000	850,797
FUJI HEAVY INDUSTRIES LTD NPV	23,200	679,828
FUJIMORI KOGYO COMPANY LTD NPV	9,500	210,675
HASEKO CORPORATION ORD YEN50	35,100	303,295
HIS COMPANY LTD NPV	9,800	182,865
ISUZU MOTORS ORD YEN50	164,100	1,733,596
ITOCHU CORP ORD YEN50	175,400	1,988,924
IZUMI COMPANY LTD YEN50	18,500	662,527
JAFCO CO LTD YEN50	19,900	533,427
JAPAN AIRLINES COMPANY	54,200	1,371,555
JAPAN TOBACCO INC NPV	64,400	1,671,729
JX HOLDINGS INC NPV	305,400	1,198,037
KDDI CORPORATION YEN5000	116,000	2,432,595
KEYENCE CORP NPV	4,200	1,343,456
KUBOTA CORPN NPV	142,700	1,711,323
KUMIAI CHEMICAL INDUSTRY CO	47,200	214,426
KYUDENKO ORD YEN50	22,700	494,443
LEGAL & GENERAL JAPAN EQUITY INDEX	54,009,980	94,163,699

<p> MITSUBISHI ELEC CP Y50  MITSUBISHI TANABE PHARMA NPV  MITSUBISHI UFJ FINANCIAL  MURATA MANUFACTURING CO LTD NPV  NIFCO INC YEN50  NIHON KOHDEN CORP NPV  NIHON UNISYS LTD YEN50  NIPPON DENSETSU KOGYO CO NPV  NIPPON SHINYAKU ORD NPV  NIPPON SIGNAL CO LTD NPV  NIPPON TEL &amp; TEL PUBLIC CORP Y50000  NISHI-NIPPON FINANCIAL HOLDINGS  NITORI HOLDINGS CO LTD NPV  NS SOLUTIONS CORP NPV  OBARA GROUP INC NPV  ONO PHARMACEUTICALS CO LTD NPV  ORIX CORPORATION Y50  OTSUKA HOLDINGS CO LTD NPV  PALTAC CORPORATION NPV  POLA ORBIS HOLDINGS INC NPV  RYOHIN KEIKAKU CO ORD YEN50  SANKYU INC NV  SANTEN PHARMACEUTICALS ORD YEN50  SEIKO EPSON CORP NPV  SEKISUI HOUSE LTD NPV  SENKO COMPANY TLD NPV  SHIMADZU CORP YEN50  SHIMANO INC YEN50  SHINMAYWA ORD YEN50  SHIP HEALTHCARE HLDGS INC NPV  SIIX CORP NPV  SISF JAP SMLR COS I GBP DIS (CJSCL)  SMC CORP NPV  SOFTBANK GROUP CORP ORD YE50  STANLEY ELECTRIC CO ORD YEN50  SUMITOMO FORESTRY CO LTD NPV  SUMITOMO MITSUI FINANCIAL NPV  SUMITOMO REALTY AND DEV NPV  SURUGA BANK YEN50  TDK CORP ORD Y50  TIS INC NPV  TOKIO MARINE HOLDINGS INC NPV  TOYOTA INDUSTRIES CORP YEN50  TOYOTA MOTOR CORP Y50  TPR COMPANY LTD NPV </p>	<p> 128,200  48,900  514,500  10,000  3,300  8,200  82,900  3,800  17,300  35,000  30,200  21,800  16,100  23,400  11,900  11,300  153,300  16,500  17,100  18,400  5,100  270,000  134,400  48,900  31,500  121,400  82,100  5,600  72,000  15,300  14,600  88,522  4,200  20,500  30,000  17,000  68,000  18,000  13,800  21,400  21,600  48,500  37,300  50,200  16,400 </p>	<p> 1,468,887  813,142  2,583,621  1,136,089  132,154  146,477  903,741  54,735  702,739  251,188  1,029,730  173,977  1,624,586  404,057  419,761  186,890  1,812,038  594,574  380,443  354,695  892,350  1,306,036  1,553,912  822,267  413,933  624,697  1,041,734  652,688  548,768  324,914  469,421  2,568,805  991,993  1,156,694  683,591  206,190  1,974,054  372,756  232,051  1,081,230  438,859  1,634,214  1,477,677  2,176,427  429,604 </p>
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### Pacific Basin Equities

<p> LEGAL &amp; GENERAL ASIA PAC EX JAP DEV EQTY INDEX  SCHRODER UT LTD INSTIT PACIFIC FUND INC </p>	<p> 5,899,596  5,094,442 </p>	<p> 95,471,981  39,873,735 </p>
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## UK Equities

3I GROUP ORD GBP0.738636	473,408	3,569,496
ABERDEEN ASSET MANAGEMENT ORD 10P	270,000	713,880
ADMIRAL GROUP ORD 0.10P	60,000	1,194,600
AGGREKO PLC COM STK GBP0.04832911	57,108	504,835
AMEC FOSTER WHEELER ORD 50P	190,692	1,011,621
ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	161,520	1,981,850
ASSOCIATED BRITISH FOODS ORD 5 15/22P	85,000	2,221,050
ASTRAZENECA GROUP US\$0.25	299,600	14,743,316
ASTRAZENECA GROUP US\$0.25	499,323	24,571,685
AVIVA PLC ORD 25P	705,600	3,771,432
AVIVA PLC ORD 25P	2,408,270	12,872,203
BABCOCK INTERNATIONAL GROUP ORD 60P	325,000	2,868,125
BAE SYSTEMS PLC 2.5P	713,700	4,596,228
BAE SYSTEMS PLC 2.5P	1,966,344	12,663,255
BALFOUR BEATTY PLC ORD 50P	830,000	2,236,850
BARCLAYS PLC ORD 25P	3,998,400	9,032,386
BARRATT DEVELOPMENTS PLC ORD 10P	275,000	1,502,875
BBA AVIATION	252,000	767,088
BBGI SICAV SA/FUND	300,000	415,500
BEAZLEY PLC /UK COMM STK GBP0.50	200,000	855,600
BELLWAY ORD 12.5P	40,000	1,082,400
BERENDSEN PLC ORD GBP0.30	16,055	117,683
BERKELEY GRP HLDG ( 1 NEW ORD & 4 B SHARES)	50,000	1,609,000
BHP BILLITON US\$ 0.50 (UK REGD)	443,563	5,497,963
BHP BILLITON US\$ 0.50 (UK REGD)	593,351	7,354,586
BODYCOTE PLC ORD 17 3/11P	120,000	957,600
BOVIS HOMES GROUP PLC ORD 50P	516,272	4,367,661
BP PLC ORD US\$0.25	5,184,000	23,786,784
BP PLC ORD US\$0.25	5,134,525	23,559,768
BRITISH AMERICAN TOBACCO ORD 25P	422,100	22,350,195
BRITISH AMERICAN TOBACCO ORD 25P	655,574	34,712,643
BRITISH LAND CO ORD 25P	360,000	2,197,800
BROWN (N) GROUP PLC ORD 11.05263157P	75,000	157,313
BT GROUP ORD 5P	2,060,000	6,579,640
BT GROUP ORD 5P	5,485,880	17,521,901
BTG ORD 10P	189,386	1,107,908
BTG ORD 10P	817,725	4,783,691
BUNZL	100,000	2,324,000
BURBERRY GROUP ORD GBP0.0005	524,812	9,073,999
CAPITA PLC GBP0.02066666	200,000	1,132,000
CARILLION ORD 50P	450,000	1,003,050
CARNIVAL PLC ORD US\$1.66	62,934	2,885,524
CARNIVAL PLC ORD US\$1.66	175,624	8,052,360
CARPETRIGHT ORD 1P	60,000	141,000
CENTRICA ORD 6 14/81P	432,300	941,549
CENTRICA ORD 6 14/81P	5,115,776	11,142,160
CHESNARA PLC ORD5P	32,580	115,985



CITY LONDON IVESTMENTS	82,000	303,400
CLIPPER (WI) ORD 0.05P	756,673	2,852,657
COBHAM ORD 2.5P	115,500	154,539
COCA COLA EUROPEAN PARTNERS COMM STK EURO.01	2,820	84,998
COMPASS GROUP PLC COM STK GBO0.10625	477,605	7,221,388
CONNECT GROUP PLC ORD 5P	172,800	230,688
CONVATEC ORD 10P	520,000	1,446,640
COUNTRYSIDE PROPERTIES PLC ORD GBP0.01	350,000	845,600
DAILY MAIL & GEN 'A' NON-VTG ORD 12.5P	1,313,352	9,449,568
DE LA RUE OLD ORD 46.4286P	27,730	170,540
DIAGEO ORD 28 101/108P	506,843	11,606,705
DIGNITY PLC ORD GBP0.1223357	42,559	1,015,458
DIPLOMA ORD 5P	30,000	318,000
DIRECT LINE INSURANCE GROUP COM STK GBP0.1090909	489,583	1,707,176
DIXONS CARPHONE PLC ORD GBP0.001	316,377	1,004,181
DRAX GROUP ORD 11.55172P	120,000	391,440
DUNELM ORD 1P	35,000	222,950
ELEMENTIS PLC ORD 5P	270,000	782,730
ESSENTRA PLC COM STK GBP0.25	150,000	786,750
ESURE ORD 1/12P	60,000	140,880
EXPERIAN PLC ORD GBP0	151,700	2,462,091
FENNER PLC ORD 25P	325,000	953,063
FIRSTGROUP ORD 5P	130,000	171,340
FIRSTGROUP ORD 5P	3,523,708	4,644,247
GKN PLC ORD 10P	630,000	2,300,130
GLAXOSMITHKLINE PLC ORD 25P	1,314,800	21,878,272
GLAXOSMITHKLINE PLC ORD 25P	1,886,112	31,384,904
GLENCORE PLC COMM STK USD0.01	1,949,700	6,124,008
GOCOMPARE.COM GROUP PLC	60,000	52,500
GRAINGER PLC ORD 5P	125,000	307,375
GREENE KING ORD GBP0.125	270,000	1,896,750
GROUP 4 SECURICOR PLC ORD 25P	400,000	1,218,400
HALFORDS ORD 1P	1,076,647	3,826,403
HAMMERSON PROP INV 'A'ORD 25P(LIM VTG)	250,000	1,425,000
HARBOUVEST GLOBAL PRIVATE EQUITY ORD NPV	256,676	3,126,314
HAYS ORD 1P	372,000	583,668
HENDERSON UK & IRISH SMALLER COMPANIES FD C CLASS	3,662,346	22,131,555
HOWDEN JOINERY GROUP PLC ORD 10P	225,000	975,600
HSBC HOLDINGS PLC ORD US\$0.50	5,005,000	32,677,645
HSBC HOLDINGS PLC ORD US\$0.50	4,188,456	27,346,429
IG GROUP HOLDINGS ORD GBP0.00005	65,339	325,584
IMAGINATION TECHNOLOGIES ORD 10P	9,000	24,188
IMI PLC COM STK GBP0.2857	87,500	1,048,250
IMPAX ENVIRONMENTAL MKTS ORD 10P	3,900,000	8,814,000
IMPERIAL BRANDS PLC ORD 10P	172,500	6,696,450
IMPERIAL BRANDS PLC ORD 10P	298,135	11,573,601
INCHCAPE ORD GBP0.10	180,000	1,518,300
INTERCONTINENTAL HOTELS GROUP PLC ORD0.1896657P	280,034	10,977,333
INTERMEDIATE CAPITAL GROUP COMM STK GBP0.2625	73,462	520,478
INTERNATIONAL FERRO METALS NPV	500,000	4,000

INTERNATIONAL PUBLIC ORD 0.01P	700,000	1,093,400
INTERSERVE ORD 10P	80,000	177,800
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	100,000	529,000
ITV PLC ORD 10P	1,450,000	3,178,400
ITV PLC ORD 10P	6,624,970	14,521,934
JOHN LAING GROUP PLC ORD 10P	2,428,592	6,598,484
JOHN LAING INF ORD 0.01P	420,000	562,380
JOHNSON MATTHEY PLC COMM STK GBP1.109245	81,666	2,516,946
JP MORGAN JAP INV ORD 25P	100,000	340,000
JRP GROUP ORD 1P	470,882	621,564
KAZ MINERALS PLC ORD 20P	100,000	455,100
KIER GROUP ORD 1P	65,000	889,850
KINGFISHER PLC ORD 15 5/7P	550,000	1,801,800
KINGSTON COMMUNICATIONS (HULL) ORD 10P	300,000	268,500
LADBROKES PLC ORD 28 1/3P	158,823	205,993
LAIRD GROUP ORD 28.125P	190,000	289,275
LAMPRELL ORD 5P	150,000	163,125
LAND SECURITIES GROUP ORD 10P	220,000	2,325,400
LAURA ASHLEY HOLDINGS PLC ORD 5P	187,500	26,719
LEGAL & GENERAL ORD 2 1/2P	2,786,600	6,910,768
LEGAL & GENERAL ORD 2 1/2P	4,283,756	10,623,715
LEGAL & GENERAL UK SMALLER COS FUND	6,368,774	43,573,498
LIBERTY GLOBAL LILAC A COMM STK	1,578	28,143
LIBERTY GLOBAL LILAC A TRACKING STOCK	738	13,126
LIBERTY GLOBAL LILAC C COMM STK	3,863	71,234
LIBERTY GLOBAL LILAC C TRACKING STOCK	15,079	277,836
LIBERTY GLOBAL PLC A COMM STK US\$0.01	12,650	358,335
LIBERTY GLOBAL PLC COMM STK US	4,230	121,340
LIBERTY GLOBAL PLC SERIES C COM STK US\$0.01	86,284	2,417,843
LIBERTY GLOBAL PLC SERIES C COMM STK	30,969	856,223
LLOYDS BANKING GROUP PLC ORD 10P	15,213,700	10,124,717
LLOYDS BANKING GROUP PLC ORD 10P	42,568,694	28,329,466
LOOKERS ORD 5P	200,000	254,500
M&C SAATCHI ORD 1P	167,776	585,538
MAN GROUP PLC COMM STK US\$0.03428571428	400,000	590,000
MARKS & SPENCER GROUP ORD 25P	490,000	1,652,770
MARSHALLS ORD 25P	200,000	706,400
MARSTONS PLC ORD 7.375P	400,000	538,000
MARTIN CURRIE GLOBAL PORTFOLIO TRUST	1,380,080	3,239,738
MCCOLL'S RETAIL GROUP PLC	500,000	975,000
MICRO FOCUS INTL COM STK GBP0.10	70,000	1,593,900
MONDI PLC ORD EURO.20	90,500	1,745,745
MONKS INVESTMENT TRUST ORD 5P	450,000	2,862,000
MORGAN ADVANCED MATERIALS PLC ORD 25P	50,000	155,600
MORRISON (WILLIAM) SUPERMARKETS PLC ORD 10P	500,000	1,200,500
NATIONAL EXPRESS GROUP ORD 5P	200,000	720,400
NATIONAL GRID ORD GBP0.11395	1,111,807	11,290,400
NEX GROUP PLC COMM STK GBP0.175	1,738,526	9,883,520
NEXT PLC ORD 10P	55,500	2,397,600
OLD MUTUAL PLC COM STK GBP0.142857	665,100	1,337,516

ORYX INTERNATIONAL GROWTH FUND LTD ORD50P POST CON	1,040	6,552
OXFORD INSTRUMENTS PLC ORD 5P	210,125	1,707,266
PARAGON GROUP OF COMPANIES ORD GBP 1.00	390,000	1,630,980
PEARSON ORD 25P	94,200	643,857
PEARSON ORD 25P	709,811	4,851,558
PENNON GROUP ORD 40.7P	250,000	2,205,000
PENTAIR PLC COM STK US\$0.167	6,076	305,051
PERSIMMON PLC ORD 10P	70,000	1,466,500
PETS AT HOME GROUP ORD 1P	2,043,344	3,727,059
POLYPIPE GROUP ORD GBP0.001	75,000	286,050
PORVAIR ORD 2P	17,450	89,606
PREMIER OIL ORD GBP0.125	520,000	325,000
PRUDENTIAL PLC ORD 5P	648,920	10,950,525
PRUDENTIAL PLC ORD 5P	1,102,118	18,598,241
QINETIQ GROUP PLC ORD 10P	2,808,104	7,845,843
RANGOLD RES ORD \$0.05	9,000	627,300
RECKITT BENCKISER GROUP PLC ORD 10P	128,400	9,379,620
REDROW PLC ORD 10P	974,313	4,983,611
RELX COM STK GBP0.144397	233,300	3,653,478
RELX COM STK GBP0.144397	1,138,161	17,823,601
RENTOKIL INITIAL PLC GBP0.01	1,200,000	2,968,800
RENTOKIL INITIAL PLC GBP0.01	4,690,953	11,605,418
RIGHTMOVE PLC ORD 1P	9,766	389,468
RIO TINTO PLC ORD 10P	396,100	12,748,479
RIO TINTO PLC ORD 10P	728,806	23,456,621
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	723,200	5,463,776
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,354,449	10,232,862
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	480,000	1,165,920
ROYAL DUTCH SHELL A EURO0.07 (UK)	25,490	535,035
ROYAL DUTCH SHELL A EURO0.07 (UK)	366,736	7,697,789
ROYAL DUTCH SHELL EURO0.07 'B' (UK)	1,754,300	38,498,114
ROYAL DUTCH SHELL EURO0.07 'B' (UK)	2,285,638	50,158,326
RSA INSURANCE GROUP PLC COM STK GBP1	383,600	2,257,486
RWS HOLDINGS ORD GBP0.01	75,000	235,875
SAGA ORD 1P	340,000	692,920
SAINSBURY (J) PLC ORD 28.571428P	420,000	1,111,740
SCHRODER UT LTD INSTIT UK SMALLER COS INC	1,878,420	15,521,236
SCOTTISH & SOUTHERN ENERGY ORD 50P	176,700	2,611,626
SCOTTISH INV TRUST ORD 25P	375,000	2,992,500
SEGRO PLC ORD 10P	268,949	1,224,256
SENIOR PLC ORD 10P	500,000	1,028,500
SEVERN TRENT ORD GBP0.9789	51,200	1,222,656
SHIRE PLC ORD GBP0.05	188,400	8,812,410
SHIRE PLC ORD GBP0.05	203,627	9,524,653
SIG ORD 10P	587,113	654,631
SKY PLC ORD 50P	240,000	2,342,400
SMITH & NEPHEW PLC ORD USD 0.20	62,400	758,160
SMITH (DS) ORD 10P	280,000	1,218,560
SMITHS GROUP ORD 37.5P	100,000	1,620,000
SMURFIT KAPPA (GBP) ORD EUR0.001	60,000	1,271,400

SOCO INTERNATIONAL COM STK	192,000	258,720
SPIRAX SARCO ENGINEERING ORD 26.9231P	8,260	393,837
SPIRAX SARCO ENGINEERING ORD 26.9231P	170,189	8,114,612
SPIRENTCOMMUNICATIONS PLC ORD 3 1/3P	176,375	209,004
ST MODWEN PROPERTIES ORD	100,000	325,000
STANDARD CHARTERED ORD USD0.50	560,000	4,284,000
STANDARD CHARTERED ORD USD0.50	2,395,771	18,327,648
STANDARD LIFE PLC COM STK GBP0.122222	322,836	1,148,650
SVG CAPITAL PLC ORD GBP0.10	399,131	2,881,726
TATE & LYLE ORD 25P	103,400	794,629
TAYLOR WIMPEY ORD 1P	900,000	1,744,200
TESCO ORD 5P	1,602,600	2,987,246
TESCO ORD 5P	7,439,238	13,866,740
THOMAS COOK GROUP PLC ORD EURO.10	207,000	176,675
TP ICAP ORD 25P	145,000	674,975
TP ICAP ORD 25P	1,420,698	6,613,349
TRAVIS PERKINS PLC COM STK GBP1	80,000	1,212,000
TRINITY MIRROR PLC ORD 10P	262,577	301,964
TT ELECTRONICS ORD 25P	130,000	260,000
TULLOW OIL ORD GBP0.10	257,800	599,643
UBM PLC COMM STK GB0.1125	47,692	364,605
UBS LIFE UK SMALLER CO EQUITY TRACKER	6,941,472	21,784,422
UNILEVER ORD GBP0.0311	332,000	13,069,180
UNILEVER ORD GBP0.0311	624,682	24,590,607
UNITE GROUP ORD 25P	17,812	113,284
UNITED UTILITIES ORD 5P	225,000	2,242,125
VEDANTA RESOURCES PLC ORD NPV	30,000	243,300
VESUVIUS PLC COM GBP	100,000	522,000
VODAFONE GROUP US\$0.2095238	6,683,372	13,944,856
VODAFONE GROUP US\$0.2095238	12,271,541	25,604,570
WEIR GROUP ORD 12.5P	38,800	743,408
WEIR GROUP ORD 12.5P	265,015	5,077,687
WH SMITH PLC ORD 22 6/67P	40,000	710,800
WHITBREAD ORD GBP0.76797385	40,000	1,584,400
WILLIAM HILL ORD 10P	500,000	1,450,500
WITAN PACIFIC IT ORD 25P	300,000	906,000
WOLSELEY PLC COMM STK GBP0.1080303	57,307	2,871,081
WOOD GROUP (JOHN) PLC ORD 4.28571P	100,000	761,500
WOOD GROUP (JOHN) PLC ORD 4.28571P	563,236	4,289,042
WPP COMM STK GBP0.10	271,600	4,780,160

## US Equities

3M COMPANY	17,420	2,665,555
ABBOTT LABS COM NPV.	63,846	2,268,015
ABBVIE INC COMM STK US\$0.01	44,480	2,318,175
ACCENTURE PLC IRELAND	31,000	2,971,954
ACCO BRANDS CORP COM STK	23,189	242,933
ADOBE SYSTEMS INC USD	25,280	2,630,802
ADVANCED MICRO US\$0.01	3,180	37,002

ADVANSIX INC COMM STK US\$0.01	512	11,190
AEGON NV AMER REGE CERT (1 SH EURO.12)	1,040	4,267
AES CORP COM STK US\$0.01	9,360	83,686
AFLAC INC COM STK US\$0.10	12,620	730,788
AGILENT TECHNOLOGIES INC COM US\$0.01	3,990	168,668
ALCOA CORP COMM STK US\$0.01	3,124	85,917
ALLEGHANY CORP - DEL USD	220	108,161
ALLERGAN COMM STK US\$0.0033	12,898	2,465,520
ALLIANCE BERNSTEIN HOLDING LP	6,000	109,401
ALLSTATE CORP COM STK US\$0.01	18,480	1,204,019
ALPHABET INC CL A COMM STK US\$0.001	6,800	4,610,372
ALPHABET INC CL C COMM STK	6,818	4,523,124
ALTRIA GROUP INC COM STK US\$0.33333	69,900	3,992,369
AMAZON COM INC	13,150	9,323,045
AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090	18,462
AMER INTL GRP COM STK	2,043	101,999
AMERICAN ELECTRIC POWER CO COM STK USD6.5	13,600	730,112
AMERICAN EXPRESS CO COM STK USD0.20	22,650	1,432,414
AMERICAN NATL INS CO US\$	1,264	119,036
AMERIPRISE FINL INC COM	8,950	928,246
AMGEN COM US\$0.0001	29,660	3,891,652
ANALOG DEVICES INCORPORATED COM STK US\$0.16666	27,774	1,820,208
ANTHEM INC COMM STK US\$0.01	30,070	3,977,190
APACHE COM STK USD1.25	14,600	599,786
APPLE INC COM NPV	150,160	17,252,579
APPLIED MATERIALS INC USD	28,600	889,483
ARCHER DANIELS MID COM NPV	16,900	622,237
ARCONIC INC COMM STK	9,373	197,362
ARGO GROUP INTL HOLD COM	1,758	95,249
ARROW ELECTRONICS INC COM STK US\$1.00	7,000	410,892
ASCENT CAPITAL GROUP COMM STK	1,817	20,503
AT&T INC COM	226,563	7,528,244
AUTO DATA PROCESS COM US\$0.10	37,360	3,058,533
AVIS BUDGET GROUP INC COM	2,490	58,902
AVON PRODUCTS INC COM STK US\$0.25	17,000	59,683
BALL CORP	480	28,502
BANK OF NEWYORK MELLON CORP COM	31,160	1,176,677
BARRICK GOLD CORP COM NPV	54,800	829,724
BAXTER INTL INC COM US\$1.	23,700	982,722
BB&T CORP COM STK US\$5	21,400	764,989
BECTON DICKINSON COM STK US\$1	16,149	2,368,270
BED BATH & BEYOND COM STK US\$0.01	20,700	653,222
BERKSHIRE HATHAWAY B COM STK US\$0.1667	56,000	7,460,546
BEST BUY CO COM STK US\$0.10	16,940	665,841
BIOGEN IDEC COM STK US\$0.0005	3,407	744,965
BIOVERATIV INC COMMON STOCK US\$0.001	1,703	74,142
BK OF AMERICA CORPORATION US\$ 0.01	369,500	6,970,695
BLACKHAWK NETWORK HOLDINGS COM STK US\$0.001	2,564	83,146
BLOCK (H & R) COM STK NPV	5,300	98,460
BOEING CO COM US\$5	19,480	2,755,039

BOOKHAM INC COM **CDI**	26,000	204,182
BOSTON SCIENTIFIC CORP COMM STK US\$0.01	14,119	280,698
BRISTOL MYRS SQUIB COM US\$0.10	43,100	1,874,348
BROADCOM LTD COMM STK	661	115,739
BROADRIDGE FINANCIAL SOLUTIONS INC COM	3,065	166,529
CA INC COM	6,070	153,977
CADENCE DESIGN SYSTEMS INC CON STK US\$0.01	9,080	227,935
CALIFORNIA RESOURCES CORP COMM STK US\$0.01	1,140	13,712
CAMPBELL SOUP CO, CAP STK US\$0.0375	23,400	1,071,334
CANADIAN NATIONAL RAILWAYS COM STK NPV	89,000	5,261,922
CAPITAL ONE FINANCIAL CORP COM STK \$0.01	12,760	884,205
CARDINAL HEALTH COM STK NPV	7,700	502,106
CARNIVAL CORP COM STK US\$0.01 (PAIRED STOCK)	6,120	288,222
CATERPILLAR INC COM US\$1	20,080	1,489,560
CBS CORP CLASS B	6,600	365,983
CDK GLOBAL INC COM STK	12,453	647,124
CELGENE	35,800	3,562,393
CENOVUS ENERGY INC COM STK	84,500	762,073
CENTURYLINK INC COM STK US\$1	11,690	220,254
CHARLES SCHWAB CORPORATION US\$	34,300	1,119,149
CHARTER COMMUNICATIONS INC A COMM STK US\$0.001	1,697	444,223
CHEMOURS CO COMM STK	3,800	116,846
CHEMTURA CORP COM STK	1,241	33,048
CHESAPEAKE ENERGY	15,000	71,134
CHEVRON CORP COM	44,400	3,811,345
CIENA CORP	19,228	362,894
CINCINNATI FINANCIAL CORP US\$	3,150	182,055
CISCO SYSTEMS COMM STK NPV	121,700	3,288,611
CITIGROUP INC US\$0.01	53,960	2,581,380
CME	8,000	759,982
COCA-COLA CO COM US\$0.25	102,400	3,474,615
COLFAX STOCK US\$0.001	6,796	213,318
COLGATE-PALMOLIVE COM US\$1	27,400	1,603,747
COMCAST CORP COM 'A' US\$0.01	213,160	6,407,841
COMMERCEHUB INC SERIES A COMM STK US\$0.01	249	3,083
COMMERCEHUB INC SERIES C COMM STK US\$0.01	498	6,177
COMPUTER SCIENCES COM STK US\$1	13,050	720,414
CONAGRA FOODS INC COM USD 5	4,500	145,172
CONOCOPHILLIPS COM US\$1.25	41,000	1,634,819
CONSOLIDATED EDISON INC COM STK USD0.10	4,500	279,439
COOPER TIRE & RUBBER	240	8,493
CORNING INC COM US\$0.50	23,500	507,417
COSTCO WHOLESALE CORPORATION COM STK US\$0.01	14,900	1,998,265
CSRA INC COMM STK US\$0.001	13,050	305,573
CST BRANDS INC COM STK US\$0.01	2,044	78,608
CSX	30,000	1,116,798
CUMMINS ENGINEERING CO INC COM STK USD2.5	4,800	580,437
CVS HEALTH CORP COM	28,600	1,794,976
DANAHER CORP COM STK US\$0.01	600	41,040
DEERE & CO COMMON US\$1	10,400	905,556

DELL TECHNOLOGIES INC CL V TRACKING STOCK	6,364	325,923
DEVON ENERGY COM STK US\$0.10	17,500	584,010
DILLARDS INC CLASS 'A' COM NPV	6,000	250,566
DISCOVER FINL SVCS COM	4,750	259,788
DISCOVERY COMMUNICATIONS INC COM SER A	18,172	422,456
DISCOVERY COMMUNICATIONS INC COM SER C	54,516	1,233,798
DISNEY COM STK USD 0.01	50,400	4,569,030
DOMINION RES (VIRGINIA) COM STK NPV	500	31,017
DONNELLEY FINANCIAL SOLUTION COMM STK US\$0.01	3,037	46,826
DOW CHEMICAL COM US\$2.50	27,010	1,372,478
DR PEPPER SNAPPLE GROUP INC COM	2,339	183,143
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599	3,570,393
DTE ENERGY CO COMM STK US\$	11,600	947,147
DU PONT (E.I.) DE NEMOURS & CO COM STK US\$ 0.30	19,000	1,220,729
DUKE ENERGY CORP COM STK US\$0.001	8,320	545,662
DUN & BRADSTREET CORP (DELAWARE) COM USD0.01	9,300	802,785
EASTMAN CHEMICAL CO COM STK US\$0.01	15,800	1,020,818
EBAY INC USD	37,600	1,008,821
EDISON INTERNATIONAL COM STK	6,000	381,990
ELECTRONIC ARTS INC	3,200	229,063
EMERSON ELECTRIC COM US\$1	26,700	1,277,936
EN CANA CORP COM NPV (CANADIAN LIST)	82,400	765,862
ENBRIDGE INC COMM STK	41,908	1,402,910
ENRON CORP COM STK NPV	3,280	0
ENSCO PLC CL A COM STK	6,000	42,897
ENTERGY CORP COM STK US\$5.00	6,000	364,429
EQUITY RES BNFL INT	1,500	74,613
EXELON CORPORATION COM STK	21,210	610,459
EXPRESS SCRIPTS HOLDING CO COM STK US\$0.01	15,106	796,102
EXXON MOBIL CORP NPV	130,847	8,580,474
FACEBOOK CL A ORD	55,900	6,350,190
FAIRPOINT COMMUNICATIONS INC COM **BANKRUPTCY**	1,153	0
FANNIE MAE COM NPV	15,280	31,649
FEDEX CORP	25,500	3,979,627
FIFTH THIRD BANCORP COM STK NPV	11,800	239,595
FIRSTENERGY CORP COM STK	9,100	231,493
FLUOR CORP NEW COM STK	9,000	378,728
FOOT LOCKER INC COM STK USD0.01	6,000	358,911
FORD MOTOR CO COM STK USD 0.01	63,300	588,731
FORTIVE CORP COMM STK US\$0.01	300	14,440
FORTUNE BRANDS HOME & SECURI COM STK US\$0.01	3,000	145,939
FRANKLIN RESOURCES COM STK US\$0.10	18,750	631,573
FREDDIE MAC COM STK US\$0.21	7,120	14,007
FREEPORT MCMORAN INC COM US\$0.01	44,000	470,103
FRONTIER COMM CORP US\$0.25	14,690	25,023
GANNETT CO COMM STK	485	3,246
GAP INC COM SK US\$0.05	5,000	97,125
GEN DYNAMICS CORP COM US\$1	13,600	2,036,003
GEN ELECTRIC CO COM STK US\$0.06	272,100	6,482,354
GENERAL MILLS US\$0.01	31,040	1,464,561

GENUINE PARTS CO COM US\$1	8,850	654,027
GILEAD SCIENCES COM STK USD0.001	57,560	3,125,994
GOLDMAN SACHS GROUP INC	12,200	2,240,382
GOODYEAR TIRE&RUBR COM NPV	1,100	31,660
HALYARD HEALTH INC COMM STK US\$0.01	1,512	46,057
HANESBRANDS INC COM	3,836	63,655
HARLEY-DAVIDSON INC	8,960	433,508
HARTFORD FINANCIAL SERV COM STK US\$1	250	9,607
HASBRO INC COM STK US\$0.50	2,475	197,572
HESS CORP COM US\$1	9,000	346,987
HEWLETT PACKARD ENTERPRISE COMM STK US\$0.01	70,950	1,343,593
HOME DEPOT INC COM US\$0.05	52,300	6,140,320
HONEYWELL INTERNATIONAL INC US\$1	12,800	1,277,799
HP INC COMM STK US\$0.01	70,950	1,015,071
HSBC HLDGS ADR(CNV INTO 5 USD0.50)	1,605	52,394
IDEARC INC COM (BANKRUPTCY)	1,200	0
ILLINOIS TOOL WORKS INC COM STK NPV	15,686	1,661,741
INGERSOL RAND PLC COM STK	13,600	884,226
INGEVITY CORP COMM STK US\$0.01	390	18,969
INTEL CORP COM US\$0.001	125,000	3,605,702
INTERDIGITAL INC CORP US\$	900	62,078
INTERNATIONAL GAME TECHNOLOGY COM STK US\$0.10	120,172	2,277,641
INTERPUBLIC GROUP COM US\$0.10	3,000	58,947
INTL BUSINESS MACHINES US\$0.2	29,700	4,136,790
INTL PAPER CO COM US\$1	22,300	905,589
INTUIT US\$0.01	28,300	2,624,842
INVESCO LTD COM STK USD0.10 **CDI**	115,000	2,816,946
INVESTMENT TECHNOLOGY GROUP USD0.01	9,000	145,604
JOHNSON & JOHNSON COM US\$1	58,600	5,834,928
JOHNSON CONTROLS INTL COMM STK US\$0.01	24,185	814,644
JPMORGAN CHASE & CO COM US\$1	93,200	6,546,993
JUNIPER NETWORKS INC	6,300	140,162
KANSAS CITY LIFE INS CO COMM STK US\$1.25	3,000	110,000
KATE SPADE & CO COMM STK US\$1	10,000	185,773
KELLOGG CO	18,700	1,085,855
KEMPER CORP COMM STK	1,000	31,869
KEYSIGHT TECHNOLOGIES INC COMM STK	1,995	57,643
KIMBERLY-CLARK CP COM US\$1.25	12,100	1,273,623
KINDER MORGAN INC COM STK US\$0.01	5,754	99,992
KINDER MORGAN INC WTS CALL EXP 05/02/2017	8,704	17
KLA TENCOR	3,150	239,490
KOHL'S CORP US\$0.01	8,752	278,633
KRAFT HEINZ COMM STK US\$0.01	9,391	681,992
KROGER CO US\$1	72,280	1,704,038
L BRANDS INC COMM STK US\$0.50	850	32,010
LAMB WESTON HOLDINGS INC COMM STK US\$1.00	1,500	50,418
LANDS END INC W/I COM STK US\$0.01	311	5,322
LEAR CORP COM STK US\$0.01 (BANKRUPTCY)	1,300	0
LEGGETT & PLATT INC	220	8,848
LEHMAN BROTHERS HLDGS COM US\$0.10 **BANKRUPTCY**	10,400	0



LIBERTY BRAVES GROUP A TRACKING STOCK	1,090	20,842
LIBERTY BRAVES GROUP C TRACKING STOCK	2,180	41,231
LIBERTY BROADBAND A COMM STK US\$0.01	2,725	185,429
LIBERTY BROADBAND C COMM STK US\$0.01	5,450	376,568
LIBERTY EXPEDIA HOLD A COMM STK	996	36,209
LIBERTY FORMULA ONCE COMM STK STOCK	5,450	148,753
LIBERTY FORMULA ONE COMMON STOCK	2,725	71,239
LIBERTY INTERACTIVE CORP TRACKING STK US\$0.01	9,050	144,820
LIBERTY SIRIUS GROUP C TRACKING STOCK	21,802	675,793
LIBERTY SIRIUSXM GROUP A TRACKING STOCK	10,901	339,030
LIBERTY TRIPADVISOR HLDG A COM STK US\$0.01	1,206	13,551
LIBERTY VENTURES SER A TRACKING STK US\$0.01	1,495	53,155
LILLY(ELI)& CO COM NPV	27,700	1,863,207
LINCOLN NATL CORP COM US\$1.25	6,900	361,044
LIONS GATE ENTERTAINMENTS B COMM STK	7,395	144,180
LIVE NATION ENTERTAINMENT INC COM STK USD0.01	22,100	536,748
LOCKHEED MARTIN CORP	13,190	2,823,226
LOEWS CORP	38,000	1,420,992
LOWES COS INC COM STK US\$	67,120	4,413,296
LSC COMMUNICATIONS INC COMM STK US\$0.01	3,037	61,058
LUMENTUM HOLDINGS INC COMM STK US\$0.001	6,217	264,997
MACERICH CO USD	31,622	1,628,579
MACOM TECHNOLOGY SOLUTIONS COMM STK US\$0.001	4,263	164,663
MACY'S GROUP INC COM	11,668	276,479
MANULIFE FIN CORP NPV	466,000	6,611,092
MARATHON OIL CORPORATION COM US\$1	12,900	162,894
MARATHON PETROLEUM CORP COM STK	12,900	521,488
MARRIOTT INTERNATIONAL INC COM STK US\$0.01	9,803	738,175
MARRIOTT VACATIONS WORLD COMMON STOCK	980	78,262
MARSH & MCLENNAN COMPANIES INC USD	12,071	713,284
MASCO CORP COM US\$1	24,250	659,363
MASTERCARD INC A COMM STK US\$0.0001	34,000	3,058,083
MATTEL INC COM US\$1	3,120	63,900
MAXIM INTEGRATED PRODUCTS INC USD	1,650	59,299
MCDONALD'S CORP COM NPV	34,040	3,528,269
MCKESSON HBOC COM STK US\$0.01	300	35,565
MEDTRONIC PLC COM STK US\$0.10	27,320	1,760,086
MERCK & CO INC NEW COM STK	58,884	2,991,643
MEREDITH CORP	130	6,711
METLIFE INC	23,680	1,000,073
MICRON TECHNOLOGY COM STK US\$0.10	4,300	99,380
MICROSOFT CORP COM STK US\$0.00005	206,000	10,849,822
MONDELEZ INTERNATIONAL INC COM STK NPV	28,174	970,639
MONSANTO CO COM STK US\$0.01	16,070	1,454,775
MOODYS CORP COM STK USD 0.01	3,600	322,502
MORGAN STANLEY COM US\$0.01	30,500	1,044,676
MOSAIC CO COM STK US\$0.01	200	4,666
MOTOROLA SOLUTIONS INC COM STOCK US\$0.01	4,800	330,927
NAVIENT CORP COM STK US\$0.01	490	5,784
NEENAH PAPER INC COM STK US\$0.01	15,600	930,673

NETAPP INC COM	5,200	173,992
NETFLIX ORD	14,700	1,737,385
NEW YORK TIMES CO COM CLASS 'A' STK US\$0.10	2,200	25,247
NEWMONT MINING CORP (HOLDING COMPANY) COM US\$1.60	26,100	687,748
NEWS CORP CLASS A COM STK US\$0.01	10,699	111,230
NEXTERA ENERGY INC COM STK	26,000	2,669,135
NIKE INC CLASS'B'COM NPV	24,000	1,069,439
NORFOLK SOUTHERN	10,000	895,518
NORTEL NETWORK CORP (CANADA LIST) BANKRUPTCY	19,820	0
NORTEL NETWORKS NEW **BANKRUPTCY**	270	0
NORTHERN TRUST CORP USD	16,900	1,170,005
NORTHROP GRUMMAN COM STK US\$1	400	76,101
NRG ENERGY INC COMM STK US\$0.01	5,343	79,903
NUCOR CORP COM US\$0.40	10,000	477,588
OCCIDENTAL PETRLM COM US\$0.20	23,100	1,170,287
OLD REPUBLIC INTERNATIONAL CORP US\$	16,950	277,609
OMNICOM GROUP INC COM STK USD0.15	15,064	1,038,440
ORACLE CORPORATION COM STK US\$0.01	114,800	4,095,508
PACCAR COM STK US\$12	675	36,270
PAYCHEX INC COM STK USD0.01	13,900	654,621
PAYPAL HOLDINGS INC COMM STK US\$0.0001	37,600	1,293,576
PEPSICO INC CAP US\$0.01 2/3	36,000	3,220,121
PERKINELMER INC COM USD1	34,400	1,597,236
PERRIGO CO PLC COMM STK NPV	60	3,185
PFIZER INC COM US\$0.05	195,720	5,352,972
PG&E CORP COM STK US\$5	21,440	1,137,797
PHH CORP COM	18,650	189,714
PHILIP MORRIS INTL ORD SH COM	52,400	4,731,484
PHILLIPS 66 COM STK	20,500	1,298,577
PIPER JAFFREY COM STK US\$0.01	3,000	153,065
PITNEY BOWES INC COM US\$2	9,200	96,308
PNC FINANCIAL SERVICES GROUP COM STK USD5	20,367	1,958,437
PPG INDUSTRIES INC COM US\$1.666	20,234	1,700,501
PPL CORP	980	29,303
PRAXAIR INC	8,600	815,743
PROCTER & GAMBLE COM NPV	67,200	4,828,598
PROGRESSIVE CORP OHIO USD	22,100	692,100
PRUDENTIAL FINANCE COM STK US\$0.01	6,700	571,599
PUBLIC SERVICE ENT COM NPV	27,800	985,767
QUALCOMM INC USD	30,540	1,400,182
RADIAN GROUP INC COM STK USD0.01	6,070	87,134
RAYTHEON CO CM STK US\$0.01	12,200	1,487,864
RITE AID CORP COM US\$1	4,000	13,563
ROCKWELL AUTOMATION INC COM USD1	4,450	553,986
ROCKWELL COLLINS INC COM STK USD0.01	16,900	1,313,130
RR DONNELLEY & SONS CP W/I COMM STK US\$1.25	8,100	78,380
SAFEWAY CASA LEY CVR COMM STK	15,610	0
SAFEWAY PDC LLC CVR COMM STK	15,610	0
SANMINA CORP COM STK US\$0.01	2,433	78,898
SCHLUMBERGER COM STK 0.01	84,000	5,244,416

SEARS CANADA COMM STK NPV	443	461
SEARS HOLDINGS CORP COM STK	1,035	9,469
SEMPRA ENERGY CORP COM STK NPV	9,206	813,518
SGST SCHRODER NORTH AMERICAN EQUITY FUND	33,486,667	420,441,180
SHIRE PLC ADR	3,512	489,340
SIMON PROPERTY GROUP INC COM STK	17,682	2,432,026
SIRIUS XM HOLDING INC COMM STK US\$0.001	12,500	51,382
SLM CORP COMM STK US\$0.20	490	4,745
SOUTHERN CO COM US\$5	30,100	1,198,271
SOUTHWEST AIR US\$1	28,800	1,237,954
SPRINT CORP	9,261	64,211
STANLEY BLACK & DECKER INC COM STK USD2.5	13,200	1,402,391
STAPLES INC COM STK US\$0.0006	1,150	8,056
STARBUCKS CORP COM STK NPV	1,800	84,051
STATE STREET CORP USD	13,800	878,578
STRYKER CORP COM STK US\$0.1	400	42,116
SUNCOR ENERGY INC NEW COM STK	112,840	2,762,027
SYMANTEC CORP COM STK USD0.01	21,339	523,556
SYSCO CORP COM US\$1	7,680	318,882
TARGET CORP COM STK US\$0.167	27,950	1,232,934
TEGNA INC COMM STK US\$1.00	970	19,874
TENET HEALTHCARE CORP COMM STK US\$0.05	2,530	35,812
TEXAS INSTRUMENTS INC COM STK US\$1	17,650	1,137,098
THOMSON CORP COM	1,791	61,932
TIME INC COMM STK US\$0.01	3,508	54,144
TIME WARNER INC COM	28,066	2,192,625
TJX CORP COM STK US\$1	280	17,703
TOPBUILD CORP COMM STK	2,694	101,236
TRANSOCEAN LTD ZUG NAMEN AKT (USA)	15,049	149,714
TRAVELERS COS STK NPV	9,387	904,806
TWENTY FIRST CENTURY FOX COMM STK US\$0.01	42,796	1,108,531
U.S.BANCORP COM US\$0.01	50,842	2,093,530
UNDER ARMOUR CL A ORD	23,600	373,312
UNDER ARMOUR INC CLASS C COMM STK US\$000333	23,767	347,634
UNION PACIFIC CORP COM US\$2.50	20,560	1,741,710
UNISYS CORP COM STK US\$0.01	310	3,458
UNITED CONTINENTAL HOLDINGS COM STK US\$0.01	6,300	355,847
UNITED STATES CELLULAR CORP US\$	20,000	597,225
UNITEDHEALTH GROUP INC USD	35,400	4,643,375
UNITI GROUP INC REIT US40.0001	2,874	59,367
UNUM GROUP COM STK	6,000	224,943
UTD PARCELS SERVICE CLASS 'B' USD0.01	15,500	1,329,917
UTD TECHNOLOGIES COM US\$5	22,000	1,973,657
V F CORP	320	14,065
VALERO ENERGY CORP COM STK US\$0.01	18,400	975,291
VERITIV CORP COM STK	426	17,630
VERIZON COMM INC COM STK US\$0.10 (LONDON LISTING)	391,871	16,938,404
VERIZON COMMUNICATION COM STK US\$0.10	72,114	2,811,434
VIACOM INC (NEW) CLASS B	28,200	1,051,369
VIAMI SOLUTIONS INC COMM STK US\$0.001	31,087	266,258

VISA	70,800	5,032,352
VODAFONE GROUP PLC SP ADR	22,636	478,443
VULCAN MATERIALS CO	500	48,167
WAL MART STORES COM US\$0.10	49,900	2,875,600
WALGREENS BOOTS ALLIANCE INC CIM STK US\$0.01	19,200	1,275,342
WASHINGTON PRIME GROUP INC REIT US\$0.0001	8,841	61,370
WASTE MANAGEMENT COM STK US\$0.01	23,000	1,341,245
WELLS FARGO & CO COM STK US\$1.6667	143,987	6,407,994
WESTERN DIGITAL CORP COMM STK US\$0.01	405	26,730
WESTERN UN CO COM	45,200	735,591
WESTROCK CO COMM STK	2,340	97,365
WEYERHAEUSER CO COM US\$1.25	12,803	347,809
WHIRLPOOL CORP COM STK US\$1	600	82,199
WILLIAMS COS INC	80,500	1,904,910
WINDSTREAM HOLDINGS INC COM STK US\$0.0001	2,395	10,419
WYNDHAM WORLDWIDE CORP	6,180	416,481
XILINX INC COM STK US\$0.01	31,450	1,455,234
XL GROUP LTD COMM STK	4,604	146,760
YAHOO! INC COM STK US\$0.01	35,680	1,324,536
YUM BRANDS INC COM NPV	28,500	1,456,396
YUM CHINA HOLDINGS INC COMM STK US\$0.01	28,500	619,937
ZIMMER BIOMET HOLDINGS (US\$) COM STK US\$0.01	7,780	759,801

#### Private Equity

ADC THERAPEUTICS SARL	1	80
DE NOVO PHARMACEUTICALS	101,765	0
IDLE PROJECTS LTD	7,105,622	1,431,086
PHICO THERAPEUTICS LTD CONVERTIBLE	500,000	520,000
PHICO THERAPEUTICS LTD ORDINARY SHARES	340,017	3,060,153
PLASTIC LOGIC CNV 'B' PREF EURO.01	1,106,439	0
PLASTIC LOGIC LTD ORDINARY SHS EURO.01	335	0
TALBEX GROUP ORD 0.05P	160000	0

#### Pooled Equities

HENDERSON EMERGING MARKET OPPORTUNITIES FD C CLASS	3,774,861	23,449,437
JP MORGAN EMERGING MARKETS ORD 25P	115,000	870,550
PICTET EMERGING MARKETS FUND	58,902	27,424,359
RELATIONAL INVESTORS US	1	136,034
RWC EUROPEAN FOCUS FUND	1	101,558,147
RWC SPECIALIST UK FOCUS FUND	1	62,227,262
RWC UK SMALLER CO FOCUS FUND - TRIBAL GROUP	1	3,607,935
RWC/NISSAY JAPAN STEWARDSHIP FUND	391,373	37,480,580
SCHRODER INV GUERN SCHRODER EMERGING MARKETS	94,004	2,969,468
TEMPLETON EMERGING MARKETS	4,000,000	26,480,000
KAMES DIVERSIFIED GROWTH FUND (CLASS B ACC)	80,085,867	120,793,513