

**NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND**

**Equity holdings**

**Valuation Date 30/09/2017**

	Holding	Market Value
<b>Europe Equities</b>		
ABB LTD CHF0.86 (REGD)	83,770	1,544,819
ABB LTD CHF0.86 (REGD)	31,223	575,789
ABB LTD CHF0.86 (REGD) (SWEDISH REGISTER)	22,289	409,713
ABERTIS INFRASTRUCTURAS SA EUR3	75,270	1,134,148
ABN AMRO GROUP NV GDR	136,118	3,031,506
ACCOR EUR3	22,400	829,187
ACCOR EUR3	60,517	2,240,174
ADECCO SA CHF1 (REGD)	14,600	847,425
ADIDAS-SALOMON AG NPV	8,240	1,389,336
ADIDAS-SALOMON AG NPV	17,431	2,939,020
ADIENT PLC W/I CPMM STK US40.001	2,418	151,372
AEGON NV EUR 0.12	130,755	567,666
AGEAS COMM STK NPV	7,909	276,985
AIR FRANCE KLM EUR1	91,006	1,068,535
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	10,299	931,005
AIRBUS GROUP SE COM STK EUR1.00	19,350	1,370,335
AKZO NOBEL NV EUR2	27,000	1,857,375
ALLEGION COMM STK US\$0.01	4,533	292,154
ALLIANZ AG NPV	2,501	411,223
ALLIANZ SE NPV	17,431	2,903,693
ALLIED IRISH BANK COM STK	80	358
ANHEUSER BUSCH INBEV SA/NV	29,700	2,648,431
ANTALIS INTERNATIONAL SAS COMM STK	225	494
AP MOLLER MAERSK SER 'A' DKK1000	650	891,253
AP MOLLER MAERSK SER'B' DKK1000	525	745,345
ASML HLDG NV EUR0.09	9,200	1,167,353
ASSIC GENERALI EUR1	5,527	76,753
ATLAS COPCO AB A SHS COM STK SEK0.64	30,700	966,329
ATLAS COPCO AB A SHS COM STK SEK0.64	26,734	841,494
ATRESMEDIA CORP DE ME EUR0.75	25,072	196,180
AUTOLIV INC USD1 SDR	3,000	276,139
AUTOLIV INC USD1 SDR	24,749	2,278,053
AXA EUR2.29	67,460	1,520,245
AXA EUR2.29	167,899	3,783,689
BALOISE HOLDING AG CHF 0.1	4,100	483,531
BANCO BILBAO VIZCAYA ARGENTARIA SA EUR0.49	320,546	2,134,759
BANCO SANTANDER S A EUR0.50 (REGD)	606,000	3,153,681
BANK OF IRELAND GROUP COM STK EUR1	26,697	162,152
BANQUE CANTONALE VAUDOISE CHF20 (REGD)	420	232,618
BASF SE NPV	34,572	2,736,818
BASF SE NPV	45,209	3,578,873
BAYER AG NPV	30,900	3,133,903
BAYER AG NPV	49,463	5,016,577
BAYERISCHE MOTEREN WERKE EUR1	7,100	535,718
BEIERSDORF AG NPV	29,700	2,385,943
BEKAERT SA NPV	3,900	139,195
BIC EUR3.82	10,830	967,650
BILLERUD KORSNAS AB NPV	53,587	674,302
BNP PARIBAS EUR2	33,032	1,986,212
BNP PARIBAS EUR2	69,250	4,163,998
BONAVA AB COM STK SEK4	2,000	23,925
BOUYGUES EUR1	12,614	446,262
CAP GEMINI EUR8	11,150	974,234
CARREFOUR EUR2.50	40,911	616,075
CECONOMY COMM STK	6,000	52,637
CHUBB LTD COMM STK CHF24.77	240	25,498
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	14,250	970,907
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	27,664	1,884,854
COMMERZBANK AG COMM STK NPV	109,300	1,106,122
COMPAGNIE DE ST-GOBAIN EUR4	32,142	1,426,581
COMPAGNIE DE ST-GOBAIN EUR4	72,864	3,233,975
CONTINENTAL AG NPV	9,601	1,816,353
CORPORACION FINANCIERA ALBA EUR1.00	19,500	885,758
CREDIT SUISSE GROUP AG	83,914	990,280
CRH ORD EUR0.32 (UK CERT)	212,500	6,024,375
DAIMLER AG NPV (REGD) - GERMAN LISTING	21,800	1,291,623

DANIELI & C EUR1	5,000	97,323
DANONE EURO.25 (POST SUBDIVISION)	23,914	1,398,332
DANSKE BANK A/S DKK10	44,033	1,311,279
DEUTSCHE BANK AG ORD NPV(REGD)	73,000	937,847
DEUTSCHE BOERSE AG COM STK NPV	11,450	925,685
DEUTSCHE BOERSE AG COM STK NPV	31,858	2,575,587
DEUTSCHE POST	58,400	1,936,931
DEUTSCHE POST AG (NEW) NPV REGD)	1,525	49,934
DEUTSCHE TELEKOM AG NPV(REGD)	147,150	2,042,173
DNB NOR ASA NOK10	25,000	375,705
DNB NOR ASA NOK10	163,692	2,459,993
DUFREY GROUP CHF5 (REGD)	5,705	675,891
E. ON SE NPV	119,421	1,004,193
E. ON SE NPV	222,551	1,871,398
EATON CORP PLC COM STK US\$0.01	13,636	780,463
EDELRER EUR2	33,100	669,218
ELECTROLUX AB SER B NPV (POST SPLIT)	25,000	630,307
ELISA CORPORATION OYJ-AS EUR0.50	43,700	1,400,478
EMS CHEMIE HLDG AG CHF0.01 (REGD)(POST)	1,000	495,694
ENEL EUR1	266,950	1,194,938
ENGIE COMM STK EUR1	82,373	1,042,296
ENI SPA COMM STK NPV	86,302	1,064,635
ERICSSON(L.M.) TELEF CLASS 'B' SEK1	116,663	498,249
ESCADA AG NPV - BANKRUPTCY	4,000	236
ESSILOR INTERNATIONAL EUR0.36	14,700	1,356,823
ESSITY AKTIEBOLAG B COMM STK	12,000	242,279
ESSITY AKTIEBOLAG B COMM STK	110,418	2,229,329
EVONIK INDUSTRIES AG NPV	57,788	1,535,751
EXOR NV COMM STK	22,960	1,084,397
FABEGE AB NPV (POST SPLIT)	6,800	103,636
FERRARI NV COMM STK EUR0.01	8,346	687,609
FIAT CHRYSLER AUTOS NV	83,464	1,114,201
FNAC DARTY SA COMM EUR50.00	825	59,196
FORBO HOLDINGS CHF0.1 REGD	280	333,020
FORTUM OYJ EUR3.40	190,000	2,822,688
FRESENIUS MEDICAL CARE AG NPV	29,854	2,177,082
GALP ENERGIA SGPS 'B' SHS EUR1	90,142	1,190,243
GAS NATURAL SDG SA EUR1	67,585	1,115,424
GEA GROUP AG NPV	37,532	1,268,621
GEDI GRUPPO EDITORIALE SPA COM STK EUR0.15	4,039	2,662
GIVAUDAN AG CHF10	400	648,600
GROUPE BRUXELLES LAMBERT NPV (NEW)	14,666	1,147,821
HEINEKEN NV EUR1.60	20,093	1,479,255
HENKEL AG & CO KGAA NON VTG PRF NPV	16,500	1,672,716
HENKEL AG & CO KGAA NON VTG PRF NPV	30,682	3,110,441
HENNES AND MAURITZ AB 'B' SEK0.25	40,000	769,974
HERMES INLT COM STK NPV	2,086	784,036
HOLMEN AG SER'B'SEK50	1,500	52,160
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	96,600	1,227,015
HUSQVARNA AB SER 'A' NPV	11,250	85,472
IBERDROLA SA EUR0.75 (POST SUBDIVISION)	312,489	1,808,780
IBERDROLA SA EUR0.75 (POST SUBDIVISION) - GBP	7,836	43,949
INDUSTRIVARDEN AB SERIES A NPV	30,134	597,396
INFINEON TECHNOLOGY NPV	129,134	2,418,541
INFINEON TECHNOLOGY NPV	140,103	2,623,978
ING GROEP NV COMM STK EUR0.01	152,034	2,087,180
INTESA SANPAOLO DI RISP EUR0.52 (NON CNV)	16,209	39,991
INTESA SANPAOLO EUR0.52	544,300	1,434,040
INTESA SANPAOLO EUR0.52	1,231,449	3,244,437
INVESTOR AB SEK6.25 SER 'A'	15,000	537,758
KBC GROUP NPV	18,000	1,136,900
KERING COMM STK EUR4	1,500	445,489
KONINKLIJKE AHOLD DELHAIZE COMM STK	33,817	471,106
KONINKLIJKE AHOLD DELHAIZE COMM STK	151,444	2,109,773
KONINKLIJKE DSM NV EUR1.5	6,000	366,172
KONINKLIJKE DSM NV EUR1.5	50,143	3,060,163
KONINKLIJKE KPN NV EUR0.04	155,974	398,705
KONINKLIJKE PHILIPS NV EUR0.20	32,817	1,009,631
LAFARGEHOLCIM CHF2 (REGD)	21,010	916,025
LAGARDERE S.C.A. EUR6.10 (REGD)	4,100	102,276
LANXESS AG NPV	1,925	113,019
LEONARDO SPA EUR4.40	203,489	2,840,193
LINDE AG NPV	5,550	860,466
LINDE AG NPV	23,551	3,651,324

L'OREAL PRIME DE FIDELITE COM STK	16,420	2,602,891
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	10,200	2,095,948
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	8,648	1,777,035
MEDIASET ORD EUR 0.52	237,900	613,786
METRO WHOLESALE & FOOD COM STK	6,000	94,504
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	8,272	899,451
MUNCHENER RUCKVERSICHERUNGS-G NPV (REGD)	6,584	1,049,204
NCC SEK8.00	2,000	35,686
NESTLE SA CHF1 (REGD)	128,300	8,010,223
NOKIA CORP EUR0.06	227,891	1,015,079
NOKIA CORP EUR0.06	753,087	3,354,424
NORDEA BANK AB ORD EUR 0.39632	139,000	1,400,025
NORSK HYDRO ASA NOK1.098	143,772	779,443
NOS SGPS COMM STK EUR0.01	22,867	105,180
NOVARTIS AG CHF0.50 (REGD)	88,580	5,653,184
NOVO NORDISK A/SB COM STK DKK2	68,400	2,439,439
NOVO NORDISK A/SB COM STK DKK2	111,497	3,976,463
ORANGE COM STK EUR4	65,246	795,973
ORANGE COM STK EUR4	211,548	2,580,795
OSRAM LICHT AG NPV	3,401	201,625
OUTOKUMPU OYJ 'A' NPV	555	4,286
PANDORA A/S DKK1	22,696	1,667,516
PARGESA HOLDINGS SA CHF20	3,000	185,799
PERNOD-RICARD NPV	17,706	1,823,840
PEUGEOT SA EUR1	13,751	244,152
PHAROL SGPS SSA COM STK EUR0.03	162,352	53,503
PIRELLI CO SPA NPV	270,528	1,549,449
PORSCHE AUTOMOBILE HLDG-PF	8,750	415,728
POST NL COM STK EUR0.48	33,033	105,892
PUBLICIS GROUPE SA EUR0.40	26,241	1,366,300
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951	570,190
RANDSTAD HLDGS EUR0.10	378	17,433
RCS MEDIAGROUP SPA COMM STK	5,654	6,551
RECORDATI EUR0.125	23,400	803,316
REINET INVESTMENTS SCA NPV	2,545	40,366
RELX NV EUR0.07	45,682	724,753
RENAULT (REGIE NATIONALE DES USINES) EUR3.81	12,200	893,439
ROCHE HLDG AG CHF1 (BR)	5,000	949,021
ROCHE HLDGS AG GENUSSSCHEINE NPV	21,450	4,082,864
ROCHE HLDGS AG GENUSSSCHEINE NPV	25,417	4,837,956
RWE AG(NEW) NON VTG PRF NPV	4,000	51,019
RWE AG(NEW) NPV 'A'	25,578	433,183
SACYR VALLEHERMOSO SA EUR1	14,088	27,472
SAFRAN SA EUR0.20	15,900	1,210,354
SAMPO OYJ SERIES A NPV	83,142	3,270,366
SANDVIK AB NPV (POST SPLIT)	29,800	382,330
SANOFI COM STK EUR2	41,000	3,034,694
SAP SE INHABER-AKTIE ORD NPV	39,300	3,203,907
SAP SE INHABER-AKTIE ORD NPV	10,493	855,435
SCHIBSTED B ORD	8,600	149,374
SCHINDLER HLDG PART CERTS CHF0.10	10,358	1,705,082
SCHNEIDER ELECTRIC EUR8	22,006	1,427,541
SEADRILL ORD	50,500	12,720
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485	203,081
SEQUANA COMM STK	1,125	962
SGS SA CHF1(REGD)	500	894,714
SIEMENS AG NPV(REGD)	28,100	2,946,490
SIEMENS AG NPV(REGD)	42,455	4,451,717
SIKA AG CHF0.60 (BEARER)	473	2,623,364
SKAND ENSKILDA BANKEN SER 'A' SWKR10	49,700	486,516
SKAND ENSKILDA BANKEN SER 'A' SWKR10	169,001	1,654,358
SKANSKA AB B SER'B' SEK3	26,900	463,767
SKF AB NPV 'B' (POST SPLIT)	14,800	239,616
SMURFIT KAPPA GROUP EUR0.001	57,895	1,345,250
SOCIETE GENERALE EUR1.25	27,722	1,209,642
SOLVAY ET CIE 'A'NPV	3,650	406,207
ST MICROELECTRONICS EUR1.04	12,900	185,735
STATOIL HYDRO ASA NOK2.5	23,200	346,047
STO SE & CO KGAA INHABER-VORZUGSAKT	3,000	331,754
STORA ENSO OYJ NPV SER 'R'	18,900	198,846
STORA ENSO OYJ SER'R' FIM10 (SWEDISH REGISTER)	14,513	152,405
SUBSEA 7 ORD SHS	60,500	740,393
SUEZ EUR4	89,500	1,218,043
SVENSKA CELLULOSA NPV 'B' (POST SPLIT)	12,000	75,555

SVENSKA CELLULOZA NPV 'B' (POST SPLIT)	147,469	928,497
SVENSKA HANDELSBANKEN COMM STK	71,220	797,980
SWATCH GROUP CHF0.45 (REGD)	6,430	381,883
SWATCH GROUP CHF2.25(BR)	1,100	341,139
SWATCH GROUP CHF2.25(BR)	2,684	832,379
SWEDBANK AB SER A NPV	39,375	809,360
SWEDISH MATCH AB SEK1.20	21,800	568,340
SWISS RE LTD COM STK CHF1	9,060	611,709
SYMRISE AG NPV (BR)	27,707	1,563,481
SYNGENTA AG CHF0.10(REGD)	3,550	1,218,946
TAKKT AG	3,600	61,413
TE CONNECTIVITY LTD COM STK CHF1.55	6,975	431,762
TELECOM ITALIA DI RISP EUR0.55	283,396	158,819
TELECOM ITALIA EUR0.55	988,000	689,935
TELEFONICA SA EUR1	146,150	1,183,365
TELIA CO AB SEK3.2	179,300	628,804
TENARIS ORD	27,800	293,953
TENARIS ORD	130,963	1,384,782
THALES EUR3	6,690	564,615
THYSSEN KRUPP AG NPV	4,470	98,370
TOTAL SA EUR2.5 (POSTDIVISION)	89,078	3,564,688
TRELLEBORG AB 'B'SWKR25 FREE	17,700	328,915
TRELLEBORG AB 'B'SWKR25 FREE	68,854	1,279,497
TUBACEX SA	9,000	25,377
TUI AG NPV	10,719	135,820
UBS GROUP AG REG COMM STK CHF0.10	116,932	1,489,820
UBS GROUP AG REG COMM STK CHF0.10	293,290	3,736,781
UCB S.A. EUR3	41,798	2,212,774
UMICORE NPV	9,400	579,716
UMICORE NPV	21,268	1,311,639
UNIBAIL-RODAMACO SE EUR5	13,323	2,410,142
UNILEVER NV EUR0.16	56,950	2,509,085
UNIPER SE COMM STK	11,942	243,917
UPM-KYMMENE OY NPV	30,000	606,939
VALEO SA COMM STK EUR1.00	7,100	392,764
VERBUND AG COMM STK NPV	25,000	440,797
VESTAS WIND SYSTEMS DKK1	15,000	1,007,943
VESTAS WIND SYSTEMS DKK1	44,184	2,968,997
VIVENDI SA EUR5.5	70,350	1,327,188
VOESTALPINE AG NPV	19,800	753,878
VOLKSWAGEN AG NPV	300	37,868
VOLKSWAGEN AG PFD PREFERENCE	7,650	929,897
VOLKSWAGEN AG PFD PREFERENCE	25,882	3,146,091
VOLVO AB NPV 'B' (POST SPLIT)	57,500	823,303
WEATHERFORD INTL COM STK US\$0.001	25,600	87,391
WIHLBORGS FAST AB NPV	76,800	1,395,596
WOLTERS KLUWER CVA EUR0.12	3,230	111,127
ZIMMER BIOMET HOLDINGS INC (CHF) COM STK US\$0.01	1,560	134,228
ZURICH INSURANCE GROUP AG CHF0.10	5,312	1,208,742

#### Japan Equities

ADVANTEST CORPORATION NPV	34,300	477,629
AI HOLDINGS CORP NPV	3,700	68,795
BANDAI NAMCO HOLDINGS INC NPV	33,500	855,119
BRIDGESTONE CORP Y50	59,700	2,016,843
CYBER AGENT INC NPV	13,200	286,248
DAIKYO INC ORD YEN50	8,200	119,778
DAIKYONISHIKAWA CORP NPV	47,800	573,197
DAIWA HOUSE INDUSTRY CO NPV	53,800	1,383,270
DIGITAL GARAGE INC NPV	34,200	541,229
DISCO CORP NPV	4,700	711,740
DOWA HOLDINGS COMPANY NPV	31,200	851,156
FUJIMORI KOGYO COMPANY LTD NPV	3,400	85,437
GLORY LTD NPV	7,300	192,623
ISUZU MOTORS ORD YEN50	174,700	1,723,022
ITOCHU CORP ORD YEN50	185,300	2,260,686
IZUMI COMPANY LTD YEN50	22,300	851,997
JAPAN AIRLINES COMPANY	57,600	1,450,080
JAPAN TOBACCO INC NPV	64,400	1,571,378
JXTG HOLDINGS INC NPV	353,600	1,353,779
KDDI CORPORATION YEN5000	116,000	2,275,868
KEYENCE CORP NPV	4,100	1,621,291
KUBOTA CORPN NPV	142,700	1,932,301

KUMIAI CHEMICAL INDUSTRY CO	47,200	252,529
KYUDENKO ORD YEN50	22,100	637,291
MABUCHI MOTOR ORD YEN50	5,400	200,950
MATSUMOTOKIYOSHI HOLDINGS NPV	5,600	278,845
mitsubishi elec CP Y50	163,000	1,897,422
MITSUBISHI TANABE PHARMA NPV	47,100	804,321
MITSUBISHI UFJ FINANCIAL	539,500	2,609,213
MURATA MANUFACTURING CO LTD NPV	10,000	1,094,537
NIFCO INC YEN50	5,800	263,457
NIHON KOHDEN CORP NPV	1,500	24,145
NIHON UNISYS LTD YEN50	78,700	936,962
NIPPON DENSETSU KOGYO CO NPV	8,300	130,032
NIPPON SHINYAKU ORD NPV	15,200	785,047
NIPPON TEL & TEL PUBLIC CORP Y50000	31,400	1,072,013
NISHI-NIPPON FINANCIAL HOLDINGS	61,200	498,441
NITORI HOLDINGS CO LTD NPV	14,500	1,543,873
NS SOLUTIONS CORP NPV	9,500	155,940
OBARA GROUP INC NPV	10,400	437,974
ONO PHARMACEUTICALS CO LTD NPV	11,300	190,649
ORIX CORPORATION Y50	160,300	1,925,432
OTSUKA HOLDINGS CO LTD NPV	18,600	549,910
PALTAC CORPORATION NPV	16,000	464,036
POLA ORBIS HOLDINGS INC NPV	18,900	425,499
RYOHIN KEIKAKU CO ORD YEN50	3,200	702,410
SANKYU INC NV	54,000	1,698,419
SANTEN PHARMACEUTICALS ORD YEN50	134,400	1,576,069
SENKO GROUP HOLDINGS LTD NPV	121,400	643,082
SHIMADZU CORP YEN50	98,900	1,449,223
SHIMANO INC YEN50	6,600	654,219
SHINMAYWA ORD YEN50	60,000	405,237
SHIP HEALTHCARE HLDGS INC NPV	16,700	383,157
SIIX CORP NPV	13,200	432,213
SMC CORP NPV	7,100	1,863,586
SOFTBANK GROUP CORP ORD YE50	21,900	1,315,687
STANLEY ELECTRIC CO ORD YEN50	27,500	701,963
SUBARU CORP LTD NPV	13,700	368,030
SUMITOMO MITSUI FINANCIAL NPV	68,000	1,944,236
SUMITOMO REALTY AND DEV NPV	53,000	1,193,197
SURUGA BANK YEN50	9,200	147,726
TAIKISHA ORD YEN NPV	1,200	24,632
TAKUMA COMPANY LTD YEN5	44,500	402,797
TDK CORP ORD Y50	22,900	1,155,441
TIS INC NPV	26,200	575,098
TOKIO MARINE HOLDINGS INC NPV	56,100	1,634,083
TOYOTA INDUSTRIES CORP YEN50	38,400	1,642,560
TOYOTA MOTOR CORP Y50	43,800	1,945,760
TPR COMPANY LTD NPV	16,400	409,395
ULVAC INC NPV	5,400	252,439

#### Private Equity

ADC THERAPEUTICS SARL	1	80
DE NOVO PHARMACEUTICALS	101,765	0
IDLE PROJECTS LTD	7,105,622	1,431,086
PHICO THERAPEUTICS LTD CONVERTIBLE	500,000	500,000
PHICO THERAPEUTICS LTD ORDINARY SHARES	357,684	3,219,156
PLASTIC LOGIC CNV 'B' PREF EUR0.01	1,106,439	0
PLASTIC LOGIC LTD ORDINARY SHS EUR0.01	335	0

#### UK Equities

3I GROUP ORD GBP0.738636	473,408	4,319,848
ADMIRAL GROUP ORD 0.10P	60,000	1,088,400
AGGREKO PLC COM STK GBP0.04832911	57,108	536,244
ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	161,520	2,163,560
ASSOCIATED BRITISH FOODS ORD 5 15/22P	85,000	2,711,500
ASTRAZENECA GROUP US\$0.25	299,600	14,842,184
ASTRAZENECA GROUP US\$0.25	363,334	17,999,566
AVIVA PLC ORD 25P	705,600	3,630,312
AVIVA PLC ORD 25P	2,597,006	13,361,596
BABCOCK INTERNATIONAL GROUP ORD 60P	325,000	2,689,375
BAE SYSTEMS PLC 2.5P	713,700	4,503,447
BAE SYSTEMS PLC 2.5P	2,255,432	14,231,776
BALFOUR BEATTY PLC ORD 50P	830,000	2,234,360

BARCLAYS PLC ORD 25P	3,998,400	7,728,907
BARRATT DEVELOPMENTS PLC ORD 10P	275,000	1,688,500
BBA AVIATION	252,000	751,968
BBGI SICAV SA/FUND	300,000	424,500
BEAZLEY PLC /UK COMM STK GBP0.50	200,000	958,800
BELLWAY ORD 12.5P	40,000	1,317,600
BERKELEY GRP HLDG ( 1 NEW ORD & 4 B SHARES)	50,000	1,854,500
BHP BILLITON US\$ 0.50 (UK REGD)	443,563	5,830,636
BHP BILLITON US\$ 0.50 (UK REGD)	646,442	8,497,480
BODYCOTE PLC ORD 17 3/11P	120,000	1,099,200
BOVIS HOMES GROUP PLC ORD 50P	516,272	5,648,016
BP PLC ORD US\$0.25	5,184,000	24,743,232
BP PLC ORD US\$0.25	5,134,525	24,507,088
BRITISH AMERICAN TOBACCO ORD 25P	422,100	19,720,512
BRITISH AMERICAN TOBACCO ORD 25P	713,327	33,326,637
BRITISH LAND CO ORD 25P	360,000	2,163,600
BROWN (N) GROUP PLC ORD 11.05263157P	75,000	262,500
BT GROUP ORD 5P	2,060,000	5,848,340
BT GROUP ORD 5P	5,485,880	15,574,413
BTG ORD 10P	189,386	1,279,302
BTG ORD 10P	1,240,397	8,378,882
BUNZL	100,000	2,267,000
BURBERRY GROUP ORD GBP0.0005	566,584	9,954,881
CAPITA PLC GBP0.02066666	200,000	1,130,000
CARILLION ORD 50P	450,000	229,500
CARNIVAL PLC ORD US\$1.66	62,934	2,983,701
CARNIVAL PLC ORD US\$1.66	175,624	8,326,334
CARPETRIGHT ORD 1P	60,000	116,100
CENTRICA ORD 6 14/81P	432,300	807,104
CENTRICA ORD 6 14/81P	5,115,776	9,551,154
CHESNARA PLC ORD5P	32,580	128,121
CITY LONDON IVESTMENTS	82,000	340,505
CLIPPER (WI) ORD 0.05P	756,673	3,045,609
COBHAM ORD 2.5P	115,500	168,168
COCA COLA EUROPEAN PARTNERS COMM STK EUR0.01	2,820	87,481
COMPASS GROUP PLC COMM STK GBP0.1105	459,235	7,269,690
CONNECT GROUP PLC ORD 5P	172,800	173,664
CONVATEC ORD 10P	520,000	1,422,720
COUNTRYSIDE PROPERTIES PLC ORD GBP0.01	350,000	1,214,500
DAILY MAIL & GEN 'A' NON-VTG ORD 12.5P	1,313,352	8,517,088
DE LA RUE OLD ORD 46.4286P	27,730	179,690
DIAGEO ORD 28 101/108P	506,843	12,432,859
DIAGEO ORD 28 101/108P	204,934	5,027,031
DIGNITY PLC ORD GBP0.1223357	42,559	980,559
DIPLOMA ORD 5P	30,000	318,300
DIRECT LINE INSURANCE GROUP COM STK GBP0.1090909	489,583	1,780,124
DIXONS CARPHONE PLC ORD GBP0.001	316,377	611,240
DRAX GROUP ORD 11.55172P	120,000	373,440
DUNELM ORD 1P	35,000	247,275
ELEMENTIS PLC ORD 5P	270,000	731,160
ESSENTRA PLC COM STK GBP0.25	150,000	828,000
ESURE ORD 1/12P	60,000	169,140
EXPERIAN PLC ORD GBP0	151,700	2,272,466
FENNER PLC ORD 25P	325,000	1,094,438
FIRSTGROUP ORD 5P	130,000	151,970
FIRSTGROUP ORD 5P	3,523,708	4,119,215
GKN PLC ORD 10P	630,000	2,179,800
GLAXOSMITHKLINE PLC ORD 25P	1,314,800	19,570,798
GLAXOSMITHKLINE PLC ORD 25P	2,156,985	32,106,722
GLENCORE PLC COMM STK USD0.01	1,949,700	6,667,974
GOCOMPARE.COM GROUP PLC	60,000	62,400
GRAINGER PLC ORD 5P	125,000	335,125
GREENE KING ORD GBP0.125	270,000	1,475,550
GROUP 4 SECURICOR PLC ORD 25P	400,000	1,113,200
HALFORDS ORD 1P	1,076,647	3,770,418
HAMMERSON PROP INV 'A'ORD 25P(LIM VTG)	250,000	1,341,250
HARBOUVEST GLOBAL PRIVATE EQUITY ORD NPV	256,676	3,108,346
HAYS ORD 1P	372,000	704,568
HOWDEN JOINERY GROUP PLC ORD 10P	225,000	969,300
HSBC HOLDINGS PLC ORD US\$0.50	5,005,000	36,891,855
HSBC HOLDINGS PLC ORD US\$0.50	4,739,541	34,935,157
IG GROUP HOLDINGS ORD GBP0.00005	65,339	418,823
IMAGINATION TECHNOLOGIES ORD 10P	9,000	15,075
IMI PLC COM STK GBP0.2857	87,500	1,085,875

IMPAX ENVIRONMENTAL MKTS ORD 10P	3,900,000	9,321,000
IMPERIAL BRANDS PLC ORD 10P	172,500	5,491,538
IMPERIAL BRANDS PLC ORD 10P	138,650	4,413,923
INCHCAPE ORD GBP0.10	180,000	1,552,500
INTERCONTINENTAL HOTELS GRP COMM STK GBP0.1980952	268,117	10,582,578
INTERNATIONAL FERRO METALS NPV	500,000	4,000
INTERNATIONAL PUBLIC ORD 0.01P	700,000	1,103,200
INTERSERVE ORD 10P	80,000	94,600
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	100,000	593,000
ITV PLC ORD 10P	1,450,000	2,531,700
ITV PLC ORD 10P	6,624,970	11,567,198
JOHN LAING GROUP PLC ORD 10P	2,428,592	6,919,059
JOHN LAING INF ORD 0.01P	420,000	542,220
JOHNSON MATTHEY PLC COMM STK GBP1.109245	81,666	2,792,977
JP MORGAN JAP INV ORD 25P	100,000	372,000
JUST GROUP ORD 1P	470,882	689,371
KAZ MINERALS PLC ORD 20P	100,000	773,000
KIER GROUP ORD 1P	65,000	755,950
KINGFISHER PLC ORD 15 5/7P	550,000	1,639,000
KINGSTON COMMUNICATIONS (HULL) ORD 10P	300,000	294,750
LADBROKES PLC ORD 28 1/3P	158,823	193,923
LAIRD GROUP ORD 28.125P	190,000	270,750
LAMPRELL ORD 5P	150,000	132,750
LAND SECURITIES GROUP REIT 0.1066667	206,250	2,003,719
LAURA ASHLEY HOLDINGS PLC ORD 5P	187,500	14,850
LEGAL & GENERAL ORD 2 1/2P	2,786,600	7,234,014
LEGAL & GENERAL ORD 2 1/2P	4,283,756	11,120,631
LIBERTY GLOBAL LILAC A COMM STK	1,578	28,080
LIBERTY GLOBAL LILAC A TRACKING STOCK	738	13,059
LIBERTY GLOBAL LILAC C COMM STK	3,863	67,652
LIBERTY GLOBAL LILAC C TRACKING STOCK	15,079	261,647
LIBERTY GLOBAL PLC A COMM STK US\$0.01	12,650	317,734
LIBERTY GLOBAL PLC COMM STK US	4,230	106,881
LIBERTY GLOBAL PLC SERIES C COM STK US\$0.01	86,284	2,102,355
LIBERTY GLOBAL PLC SERIES C COMM STK	30,969	750,296
LLOYDS BANKING GROUP PLC ORD 10P	15,213,700	10,301,196
LLOYDS BANKING GROUP PLC ORD 10P	42,568,694	28,823,263
LOOKERS ORD 5P	200,000	239,000
M&C SAATCHI ORD 1P	167,776	541,916
MAN GROUP PLC COMM STK US\$0.03428571428	400,000	670,800
MARKS & SPENCER GROUP ORD 25P	490,000	1,730,190
MARSHALLS ORD 25P	200,000	871,000
MARSTONS PLC ORD 7.375P	400,000	434,000
MARTIN CURRIE GLOBAL PORTFOLIO TRUST	1,380,080	3,236,288
MCCOLL'S RETAIL GROUP PLC	500,000	1,351,250
MELROSE INDUSTRIES PLC ORD 6.85714P	1,846,785	3,929,958
MICRO FOCUS INTERNATIONAL COMM STK GBP0.10	64,841	1,547,106
MICRO FOCUS INTL SPN ADR	9,743	231,656
MONDI PLC ORD EUR0.20	90,500	1,812,715
MONKS INVESTMENT TRUST ORD 5P	450,000	3,156,750
MORGAN ADVANCED MATERIALS PLC ORD 25P	50,000	155,450
MORRISON (WILLIAM) SUPERMARKETS PLC ORD 10P	500,000	1,170,000
NATIONAL EXPRESS GROUP ORD 5P	200,000	707,800
NATIONAL GRID PLC COM STK GBP0.1139535	1,019,156	9,412,925
NEX GROUP PLC COMM STK GBP0.175	1,738,526	11,491,657
NEXT PLC ORD 10P	55,500	2,916,525
OLD MUTUAL PLC COM STK GBP0.142857	665,100	1,289,629
ORYX INTERNATIONAL GROWTH FUND LTD ORD50P POST CON	1,040	7,176
OXFORD INSTRUMENTS PLC ORD 5P	210,125	2,021,403
PARAGON GROUP OF COMPANIES ORD GBP 1.00	390,000	1,711,710
PEARSON ORD 25P	94,200	576,504
PEARSON ORD 25P	709,811	4,344,043
PENNON GROUP ORD 40.7P	250,000	1,991,250
PENTAIR PLC COM STK US\$0.167	6,076	307,729
PERSIMMON PLC ORD 10P	70,000	1,806,000
PETS AT HOME GROUP ORD 1P	3,206,015	6,851,254
POLYPIPE GROUP ORD GBP0.001	75,000	316,050
PORVAIR ORD 2P	17,450	83,760
PREMIER OIL ORD GBP0.125	520,000	348,400
PRUDENTIAL PLC ORD 5P	648,920	11,586,467
PRUDENTIAL PLC ORD 5P	1,102,118	19,678,317
QINETIQ GROUP PLC ORD 10P	3,103,692	7,656,808
RANGOLD RES ORD \$0.05	9,000	658,350
RECKITT BENCKISER GROUP PLC ORD 10P	128,400	8,747,892

REDROW PLC ORD 10P	734,475	4,351,764
RELX COM STK GBP0.144397	233,300	3,819,121
RELX COM STK GBP0.144397	1,138,161	18,631,696
RENTOKIL INITIAL PLC GBP0.01	1,200,000	3,607,200
RENTOKIL INITIAL PLC GBP0.01	4,690,953	14,101,005
RIGHTMOVE PLC ORD 1P	9,766	394,937
RIO TINTO PLC ORD 10P	396,100	13,756,553
RIO TINTO PLC ORD 10P	728,806	25,311,432
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	723,200	6,411,168
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,128,096	10,000,571
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	480,000	1,287,840
ROYAL DUTCH SHELL A EUR0.07 (UK)	25,490	572,888
ROYAL DUTCH SHELL A EUR0.07 (UK)	446,824	10,042,369
ROYAL DUTCH SHELL EUR0.07 'B' (UK)	1,754,300	40,243,642
ROYAL DUTCH SHELL EUR0.07 'B' (UK)	2,285,638	52,432,536
RSA INSURANCE GROUP PLC COM STK GBP1	383,600	2,387,910
RWS HOLDINGS ORD GBP0.01	75,000	297,000
SAGA ORD 1P	340,000	673,200
SAINSBURY (J) PLC ORD 28.571428P	420,000	999,180
SCOTTISH & SOUTHERN ENERGY ORD 50P	176,700	2,468,499
SCOTTISH INV TRUST ORD 25P	375,000	3,105,000
SEGRO PLC ORD 10P	268,949	1,440,222
SENIOR PLC ORD 10P	500,000	1,377,000
SEVERN TRENT ORD GBP0.9789	51,200	1,112,576
SHIRE PLC ORD GBP0.05	188,400	7,134,708
SHIRE PLC ORD GBP0.05	203,627	7,711,354
SIG ORD 10P	587,113	1,043,887
SKY PLC ORD 50P	240,000	2,196,000
SMITH & NEPHEW PLC ORD USD 0.20	62,400	840,528
SMITH (DS) ORD 10P	280,000	1,380,120
SMITHS GROUP ORD 37.5P	100,000	1,577,000
SMURFIT KAPPA (GBP) ORD EUR0.001	60,000	1,398,000
SOCO INTERNATIONAL COM STK	192,000	221,760
SPIRAX SARCO ENGINEERING ORD 26.9231P	8,260	455,539
SPIRAX SARCO ENGINEERING ORD 26.9231P	170,189	9,385,923
SPIRENTCOMMUNICATIONS PLC ORD 3 1/3P	176,375	168,438
ST MODWEN PROPERTIES ORD	100,000	373,600
STANDARD CHARTERED ORD USD0.50	560,000	4,152,400
STANDARD CHARTERED ORD USD0.50	2,395,771	17,764,642
STANDARD LIFE PLC COM STK GBP0.122222	527,226	2,285,525
SVG CAPITAL PLC ORD GBP0.10	57,954	40,568
TALBEX GROUP ORD 0.05P	160,000	0
TATE & LYLE ORD 25P	103,400	668,998
TAYLOR WIMPEY ORD 1P	900,000	1,759,500
TESCO ORD 5P	1,602,600	2,996,862
TESCO ORD 5P	7,439,238	13,911,375
THOMAS COOK GROUP PLC ORD EUR0.10	207,000	248,814
TP ICAP ORD 25P	145,000	759,075
TP ICAP ORD 25P	1,566,606	8,201,182
TRAVIS PERKINS PLC COM STK GBP1	80,000	1,158,400
TRINITY MIRROR PLC ORD 10P	262,577	223,847
TT ELECTRONICS ORD 25P	130,000	294,450
TULLOW OIL ORD GBP0.10	257,800	478,992
UBM PLC COMM STK GB0.1125	47,692	325,259
UNILEVER ORD GBP0.0311	332,000	14,339,080
UNILEVER ORD GBP0.0311	624,682	26,980,016
UNITE GROUP ORD 25P	17,812	122,279
UNITED UTILITIES ORD 5P	225,000	1,921,500
VEDANTA RESOURCES PLC ORD NPV	30,000	261,450
VESUVIUS PLC COM GBP	100,000	589,500
VODAFONE GROUP US\$0.2095238	6,683,372	13,948,197
VODAFONE GROUP US\$0.2095238	11,806,372	24,639,898
WEIR GROUP ORD 12.5P	38,800	762,420
WEIR GROUP ORD 12.5P	265,015	5,207,545
WH SMITH PLC ORD 22 6/67P	40,000	808,400
WHITBREAD ORD GBP0.76797385	40,000	1,506,000
WILLIAM HILL ORD 10P	500,000	1,262,000
WITAN PACIFIC IT ORD 25P	300,000	939,000
WOLSELEY PLC COMM STK GBP0.1080303	57,307	2,802,885
WOOD GROUP (JOHN) PLC ORD 4.28571P	100,000	680,000
WOOD GROUP (JOHN) PLC ORD 4.28571P	563,236	3,830,005
WPP COMM STK GBP0.10	271,600	3,758,944

## US Equities

3M COMPANY	17,420	2,724,046
ABBOTT LABS COM NPV.	63,846	2,539,278
ABBVIE INC COMM STK US\$0.01	44,480	2,945,331
ACCENTURE PLC IRELAND	31,000	3,120,218
ACCO BRANDS CORP COM STK	23,189	205,679
ADOBE SYSTEMS INC USD	25,280	2,810,354
ADVANCED MICRO US\$0.01	3,180	30,197
ADVANSIX INC COMM STK US\$0.01	512	15,169
AEGON NV AMER REGE CERT (1 SH EUR0.12)	1,040	4,488
AES CORP COM STK US\$0.01	9,360	76,811
AFLAC INC COM STK US\$0.10	12,620	765,487
AGILENT TECHNOLOGIES INC COM US\$0.01	3,990	190,928
ALCOA CORP COMM STK US\$0.01	3,124	108,554
ALLEGHANY CORP - DEL USD	220	90,847
ALLERGAN COMM STK US\$0.0033	12,898	1,969,717
ALLIANCE BERNSTEIN HOLDING LP	6,000	108,449
ALLSTATE CORP COM STK US\$0.01	18,480	1,265,701
ALPHABET INC CL A COMM STK US\$0.001	6,800	4,933,364
ALPHABET INC CL C COMM STK	6,818	4,870,501
ALTRIA GROUP INC COM STK US\$0.33333	69,900	3,303,142
AMAZON COM INC	13,150	9,414,112
AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090	16,167
AMER INTL GRP COM STK	2,043	93,497
AMERICAN ELECTRIC POWER CO COM STK USD6.5	13,600	711,905
AMERICAN EXPRESS CO COM STK USD0.20	22,650	1,526,488
AMERICAN NATL INS CO US\$	1,264	111,105
AMERIPRISE FINL INC COM	8,950	990,694
AMGEN COM US\$0.0001	29,660	4,118,996
ANALOG DEVICES INCORPORATED COM STK US\$0.16666	27,774	1,783,423
ANTHEM INC COMM STK US\$0.01	30,070	4,254,603
APACHE COM STK USD1.25	14,600	498,292
APPLE INC COM NPV	150,160	17,235,971
APPLIED MATERIALS INC USD	28,600	1,110,404
ARCHER DANIELS MID COM NPV	16,900	535,348
ARCONIC INC COMM STK	9,373	173,746
ARGO GROUP INTL HOLD COM	1,758	80,585
ARROW ELECTRONICS INC COM STK US\$1.00	7,000	419,536
ASCENT CAPITAL GROUP COMM STK	1,817	17,660
AT&T INC COM	226,563	6,609,530
AUTO DATA PROCESS COM US\$0.10	37,360	3,043,880
AVIS BUDGET GROUP INC COM	2,490	70,636
AVON PRODUCTS INC COM STK US\$0.25	17,000	29,523
BALL CORP	960	29,552
BANK OF NEWYORK MELLON CORP COM	31,160	1,230,932
BARRICK GOLD CORP COM NPV	54,800	655,144
BAXTER INTL INC COM US\$1.	23,700	1,108,291
BB&T CORP COM STK US\$5	21,400	748,557
BECTON DICKINSON COM STK US\$1	16,149	2,358,225
BED BATH & BEYOND COM STK US\$0.01	20,700	361,959
BERKSHIRE HATHAWAY B COM STK US\$0.1667	56,000	7,645,034
BEST BUY CO COM STK US\$0.10	16,940	718,938
BIOGEN IDEC COM STK US\$0.0005	3,407	794,658
BIOVERATIV INC COMMON STOCK US\$0.001	1,703	72,441
BK OF AMERICA CORPORATION US\$ 0.01	369,500	6,976,063
BLACKHAWK NETWORK HOLDINGS COM STK US\$0.001	2,564	83,610
BLOCK (H & R) COM STK NPV	5,300	104,566
BOEING CO COM US\$5	19,480	3,690,550
BOOKHAM INC COM **CDI**	26,000	167,048
BOSTON SCIENTIFIC CORP COMM STK US\$0.01	14,119	306,868
BRIGHTHOUSE FINANCIAL INC COMM STK US40.01	2,152	97,507
BRISTOL MYRS SQUIB COM US\$0.10	43,100	2,046,660
BROADCOM LTD COMM STK	661	119,454
BROADRIDGE FINANCIAL SOLUTIONS INC COM	3,065	184,610
CA INC COM	6,070	150,975
CADENCE DESIGN SYSTEMS INC CON STK US\$0.01	9,080	267,057
CALIFORNIA RESOURCES CORP COMM STK US\$0.01	1,140	8,879
CAMPBELL SOUP CO, CAP STK US\$0.0375	23,400	816,597
CANADIAN NATIONAL RAILWAYS COM STK NPV	89,000	5,495,293
CAPITAL ONE FINANCIAL CORP COM STK \$0.01	12,760	804,889
CARDINAL HEALTH COM STK NPV	7,700	384,125
CARNIVAL CORP COM STK US\$0.01 (PAIRED STOCK)	6,120	294,494
CARS.COM INC COMM STK US\$0.01	323	6,404
CATERPILLAR INC COM US\$1	20,080	1,865,592

CBS CORP CLASS B	6,600	285,222
CDK GLOBAL INC COM STK	12,453	585,592
CELGENE	35,800	3,890,196
CENOVUS ENERGY INC COM STK	84,500	628,487
CENTURYLINK INC COM STK US\$1	11,690	164,679
CHARLES SCHWAB CORPORATION US\$	34,300	1,117,981
CHARTER COMMUNICATIONS INC A COMM STK US\$0.001	1,697	459,676
CHEMOURS CO COMM STK	3,800	143,344
CHESAPEAKE ENERGY	15,000	47,963
CHEVRON CORP COM	44,400	3,887,172
CIENA CORP	19,228	314,865
CINCINNATI FINANCIAL CORP US\$	3,150	179,728
CISCO SYSTEMS COMM STK NPV	121,700	3,049,643
CITIGROUP INC US\$0.01	53,960	2,924,333
CME	8,000	808,974
COCA-COLA CO COM US\$0.25	102,400	3,433,814
COLFAX STOCK US\$0.001	6,796	210,923
COLGATE-PALMOLIVE COM US\$1	27,400	1,487,175
COMCAST CORP COM 'A' US\$0.01	213,160	6,110,486
COMMERCEHUB INC SERIES A COMM STK US\$0.01	249	4,185
COMMERCEHUB INC SERIES C COMM STK US\$0.01	498	7,921
CONAGRA FOODS INC COM USD 5	4,500	113,100
CONOCOPHILLIPS COM US\$1.25	41,000	1,529,192
CONSOLIDATED EDISON INC COM STK USD0.10	4,500	270,540
COOPER TIRE & RUBBER	240	6,690
CORNING INC COM US\$0.50	23,500	523,896
COSTCO WHOLESALE CORPORATION COM STK US\$0.01	14,900	1,824,449
CSRA INC COMM STK US\$0.001	13,050	313,788
CSX	30,000	1,213,059
CUMMINS ENGINEERING CO INC COM STK USD2.5	4,800	600,979
CVS HEALTH CORP COM	28,600	1,733,288
DANAHER CORP COM STK US\$0.01	600	38,357
DEERE & CO COMMON US\$1	10,400	973,375
DELL TECHNOLOGIES INC CL V TRACKING STOCK	6,364	366,144
DEVON ENERGY COM STK US\$0.10	17,500	478,832
DILLARDS INC CLASS 'A' COM NPV	6,000	250,751
DISCOVER FINL SVCS COM	4,750	228,251
DISCOVERY COMMUNICATIONS INC COM SER A	18,172	288,363
DISCOVERY COMMUNICATIONS INC COM SER C	54,516	822,829
DISNEY COM STK USD 0.01	50,400	3,702,098
DOMINION RES (VIRGINIA) COM STK NPV	500	28,659
DONNELLEY FINANCIAL SOLUTION COMM STK US\$0.01	3,037	48,781
DOWDUPONT INC COMM STK US\$0.01	51,368	2,649,090
DR PEPPER SNAPPLE GROUP INC COM	2,339	154,219
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599	3,006,513
DTE ENERGY CO COMM STK US\$	11,600	928,242
DUKE ENERGY CORP COM STK US\$0.001	8,320	520,291
DUN & BRADSTREET CORP (DELAWARE) COM USD0.01	9,300	806,927
DXC TECHNOLOGY CO COMM STK US\$0.01	19,144	1,225,564
EASTMAN CHEMICAL CO COM STK US\$0.01	15,800	1,065,659
EBAY INC USD	37,600	1,077,569
EDISON INTERNATIONAL COM STK	6,000	344,978
ELECTRONIC ARTS INC	3,200	281,540
EMERSON ELECTRIC COM US\$1	26,700	1,250,571
EN CANA CORP COM NPV (CANADIAN LIST)	82,400	720,905
ENBRIDGE INC COMM STK	41,908	1,306,609
ENRON CORP COM STK NPV	3,280	0
ENSCO PLC CL A COM STK	6,000	26,654
ENTERGY CORP COM STK US\$5.00	6,000	341,490
EQUITY RES BNFL INT	1,500	73,678
EXELON CORPORATION COM STK	21,210	595,205
EXPRESS SCRIPTS HOLDING CO COM STK US\$0.01	15,106	712,712
EXXON MOBIL CORP NPV	130,847	7,993,307
FACEBOOK CL A ORD	55,900	7,116,818
FANNIE MAE COM NPV	15,280	33,939
FEDEX CORP	25,500	4,287,094
FIFTH THIRD BANCORP COM STK NPV	11,800	245,912
FIRSTENERGY CORP COM STK	9,100	208,975
FLUOR CORP NEW COM STK	9,000	282,279
FOOT LOCKER INC COM STK USD0.01	6,000	157,463
FORD MOTOR CO COM STK USD 0.01	63,300	564,281
FORTIVE CORP COMM STK US\$0.01	300	15,827
FORTUNE BRANDS HOME & SECURI COM STK US\$0.01	3,000	150,330
FRANKLIN RESOURCES COM STK US\$0.10	18,750	622,182

FREDDIE MAC COM STK US\$0.21	7,120	15,178
FREEPORT MCMORAN INC COM US\$0.01	44,000	460,120
FRONTIER COMMUNICATIONS COMM STK US40.25	979	8,618
GANNETT CO COMM STK	485	3,250
GAP INC COM SK US\$0.05	5,000	110,014
GEN DYNAMICS CORP COM US\$1	13,600	2,083,918
GEN ELECTRIC CO COM STK US\$0.06	272,100	4,901,917
GENERAL MILLS US\$0.01	31,040	1,197,503
GENUINE PARTS CO COM US\$1	8,850	630,809
GILEAD SCIENCES COM STK USD0.001	57,560	3,475,094
GOLDMAN SACHS GROUP INC	12,200	2,156,926
GOODYEAR TIRE&RUBR COM NPV	1,100	27,253
HALYARD HEALTH INC COMM STK US\$0.01	1,512	50,747
HANESBRANDS INC COM	3,836	70,421
HARLEY-DAVIDSON INC	8,960	321,896
HARTFORD FINANCIAL SERV COM STK US\$1	250	10,327
HASBRO INC COM STK US\$0.50	2,475	180,121
HESS CORP COM US\$1	9,000	314,478
HEWLETT PACKARD ENTERPRISE COMM STK US\$0.01	70,950	777,375
HOME DEPOT INC COM US\$0.05	52,300	6,374,312
HONEYWELL INTERNATIONAL INC US\$1	12,800	1,352,078
HP INC COMM STK US\$0.01	70,950	1,055,009
HSBC HLDGS ADR(CNV INTO 5 USD0.50)	1,605	59,097
IDEARC INC COM (BANKRUPTCY)	1,200	0
ILLINOIS TOOL WORKS INC COM STK NPV	15,686	1,729,535
INGERSOL RAND PLC COM STK	13,600	903,896
INGEVITY CORP COMM STK US\$0.01	390	18,162
INTEL CORP COM US\$0.001	125,000	3,547,870
INTERDIGITAL INC CORP US\$	900	49,473
INTERNATIONAL GAME TECHNOLOGY COM STK US\$0.10	120,172	2,198,951
INTERPUBLIC GROUP COM US\$0.10	3,000	46,488
INTL BUSINESS MACHINES US\$0.2	29,700	3,209,854
INTL PAPER CO COM US\$1	22,300	943,593
INTUIT US\$0.01	28,300	2,997,587
INVESCO LTD COM STK USD0.10 **CDI**	115,000	3,003,466
INVESTMENT TECHNOLOGY GROUP USD0.01	9,000	148,519
JOHNSON & JOHNSON COM US\$1	58,600	5,677,646
JOHNSON CONTROLS INTL COMM STK US\$0.01	24,185	726,280
JPMORGAN CHASE & CO COM US\$1	93,200	6,632,681
JUNIPER NETWORKS INC	6,300	130,635
KANSAS CITY LIFE INS CO COMM STK US\$1.25	3,000	109,164
KELLOGG CO	18,700	869,038
KEMPER CORP COMM STK	1,000	39,504
KEYSIGHT TECHNOLOGIES INC COMM STK	1,995	61,947
KIMBERLY-CLARK CP COM US\$1.25	12,100	1,060,875
KINDER MORGAN INC COM STK US\$0.01	5,754	82,258
KLA TENCOR	3,150	248,873
KOHL'S CORP US\$0.01	8,752	297,724
KRAFT HEINZ COMM STK US\$0.01	9,391	542,678
KROGER CO US\$1	72,280	1,080,173
L BRANDS INC COMM STK US\$0.50	850	26,349
LAMB WESTON HOLDINGS INC COMM STK US\$1.00	1,500	52,402
LANDS END INC W/I COM STK US\$0.01	311	3,060
LEAR CORP COM STK US\$0.01 (BANKRUPTCY)	1,300	0
LEGGETT & PLATT INC	220	7,823
LEHMAN BROTHERS HLDGS COM US\$0.10 **BANKRUPTCY**	10,400	0
LIBERTY BRAVES GROUP A TRACKING STOCK	1,090	20,611
LIBERTY BRAVES GROUP C TRACKING STOCK	2,180	41,060
LIBERTY BROADBAND A COMM STK US\$0.01	2,725	191,186
LIBERTY BROADBAND C COMM STK US\$0.01	5,450	386,921
LIBERTY EXPEDIA HOLD A COMM STK	996	39,427
LIBERTY FORMULA ONCE COMM STK STOCK	5,450	154,565
LIBERTY FORMULA ONE COMMON STOCK	2,725	74,053
LIBERTY INTERACTIVE CORP TRACKING STK US\$0.01	9,050	158,922
LIBERTY SIRIUS GROUP C TRACKING STOCK	21,802	680,393
LIBERTY SIRIUSXM GROUP A TRACKING STOCK	10,901	340,440
LIBERTY TRIPADVISOR HLDG A COM STK US\$0.01	1,206	11,101
LIBERTY VENTURES SER A TRACKING STK US\$0.01	1,495	64,106
LILLY(ELI)& CO COM NPV	27,700	1,765,458
LINCOLN NATL CORP COM US\$1.25	6,900	377,953
LIONS GATE ENTERTAINMENTS B COMM STK	7,395	175,222
LIVE NATION ENTERTAINMENT INC COM STK USD0.01	22,100	717,367
LOCKHEED MARTIN CORP	13,190	3,050,221
LOEWS CORP	38,000	1,355,271

LOWES COS INC COM STK US\$	67,120	3,999,234
LSC COMMUNICATIONS INC COMM STK US\$0.01	3,037	37,350
LUMENTUM HOLDINGS INC COMM STK US\$0.001	6,217	251,850
MACERICH CO USD	31,622	1,295,143
MACOM TECHNOLOGY SOLUTIONS COMM STK US\$0.001	4,263	141,745
MACY'S GROUP INC COM	11,668	189,763
MANULIFE FIN CORP NPV	466,000	7,047,397
MARATHON OIL CORPORATION COM US\$1	12,900	130,284
MARATHON PETROLEUM CORP COM STK	12,900	539,211
MARRIOTT INTERNATIONAL INC COM STK US\$0.01	9,803	805,561
MARRIOTT VACATIONS WORLD COMMON STOCK	980	90,955
MARSH & MCLENNAN COMPANIES INC USD	12,071	754,050
MASCO CORP COM US\$1	24,250	705,096
MASTERCARD INC A COMM STK US\$0.0001	34,000	3,577,267
MATTEL INC COM US\$1	3,120	35,999
MAXIM INTEGRATED PRODUCTS INC USD	1,650	58,675
MCDONALD'S CORP COM NPV	34,040	3,969,409
MCKESSON HBOC COM STK US\$0.01	300	34,350
MEDTRONIC PLC COM STK US\$0.10	27,320	1,583,019
MERCK & CO INC NEW COM STK	58,884	2,809,789
MEREDITH CORP	130	5,378
METLIFE INC	23,680	916,736
MICRON TECHNOLOGY COM STK US\$0.10	4,300	126,021
MICROSOFT CORP COM STK US\$0.00005	206,000	11,429,687
MONDELEZ INTERNATIONAL INC COM STK NPV	28,174	853,840
MONSANTO CO COM STK US\$0.01	16,070	1,434,460
MOODYS CORP COM STK USD 0.01	3,600	373,457
MORGAN STANLEY COM US\$0.01	30,500	1,095,058
MOSAIC CO COM STK US\$0.01	200	3,218
MOTOROLA SOLUTIONS INC COM STOCK US\$0.01	4,800	303,602
NAVIENT CORP COM STK US\$0.01	490	5,478
NEENAH PAPER INC COM STK US\$0.01	15,600	994,730
NETAPP INC COM	5,200	169,645
NETFLIX ORD	14,700	1,985,456
NEW YORK TIMES CO COM CLASS 'A' STK US\$0.10	2,200	32,140
NEWMONT MINING CORP (HOLDING COMPANY) COM US\$1.60	26,100	729,318
NEWS CORP CLASS A COM STK US\$0.01	10,699	105,662
NEXTERA ENERGY INC COM STK	26,000	2,839,429
NIKE INC CLASS'B'COM NPV	24,000	927,157
NORFOLK SOUTHERN	10,000	985,652
NORTEL NETWORK CORP (CANADA LIST) BANKRUPTCY	19,820	0
NORTEL NETWORKS NEW **BANKRUPTCY**	270	0
NORTHERN TRUST CORP USD	16,900	1,157,990
NORTHROP GRUMMAN COM STK US\$1	400	85,760
NRG ENERGY INC COMM STK US\$0.01	5,343	101,910
NUCOR CORP COM US\$0.40	10,000	417,620
OCCIDENTAL PETRLM COM US\$0.20	23,100	1,105,370
OLD REPUBLIC INTERNATIONAL CORP US\$	16,950	248,631
OMNICOM GROUP INC COM STK USD0.15	15,064	831,543
ORACLE CORPORATION COM STK US\$0.01	114,800	4,134,563
PACCAR COM STK US\$12	675	36,390
PAYCHEX INC COM STK USD0.01	13,900	621,208
PAYPAL HOLDINGS INC COMM STK US\$0.0001	37,600	1,794,173
PEPSICO INC CAP US\$0.01 2/3	36,000	2,988,887
PERKINELMER INC COM USD1	34,400	1,768,652
PERRIGO CO PLC COMM STK NPV	60	3,785
PFIZER INC COM US\$0.05	195,720	5,205,001
PG&E CORP COM STK US\$5	21,440	1,087,940
PHH CORP COM	18,650	193,638
PHILIP MORRIS INTL ORD SH COM	52,400	4,335,649
PHILLIPS 66 COM STK	20,500	1,399,314
PIPER JAFFREY COM STK US\$0.01	3,000	132,822
PITNEY BOWES INC COM US\$2	9,200	96,001
PNC FINANCIAL SERVICES GROUP COM STK USD5	20,367	2,045,277
PPG INDUSTRIES INC COM US\$1.666	20,234	1,638,296
PPL CORP	980	27,698
PRAXAIR INC	8,600	895,608
PROCTER & GAMBLE COM NPV	67,200	4,556,968
PROGRESSIVE CORP OHIO USD	22,100	797,257
PRUDENTIAL FINANCE COM STK US\$0.01	6,700	530,946
PUBLIC SERVICE ENT COM NPV	27,800	958,335
QUALCOMM INC USD	30,540	1,179,807
RADIAN GROUP INC COM STK USD0.01	6,070	84,559
RAYTHEON CO CM STK US\$0.01	12,200	1,696,352

RITE AID CORP COM US\$1	4,000	5,814
ROCKWELL AUTOMATION INC COM USD1	4,450	590,923
ROCKWELL COLLINS INC COM STK USD0.01	16,900	1,643,708
RR DONNELLEY & SONS CP W/ COMM STK US\$1.25	8,100	62,185
SAFEWAY CASA LEY CVR COMM STK	15,610	0
SAFEWAY PDC LLC CVR COMM STK	15,610	0
SANMINA CORP COM STK US\$0.01	2,433	67,369
SCHLUMBERGER COM STK 0.01	84,000	4,366,385
SEARS CANADA COMM STK NPV	443	17
SEARS HOLDINGS CORP COM STK	1,035	5,632
SEMPRA ENERGY CORP COM STK NPV	9,206	783,606
SHIRE PLC ADR	3,512	400,713
SIMON PROPERTY GROUP INC COM STK	17,682	2,120,812
SIRIUS XM HOLDING INC COMM STK US\$0.001	12,500	51,336
SLM CORP COMM STK US\$0.20	490	4,189
SOUTHERN CO COM US\$5	30,100	1,102,459
SOUTHWEST AIR US\$1	28,800	1,201,243
SPRINT CORP	9,261	53,634
STANLEY BLACK & DECKER INC COM STK USD2.5	13,200	1,485,338
STARBUCKS CORP COM STK NPV	1,800	72,032
STATE STREET CORP USD	13,800	982,195
STRYKER CORP COM STK US\$0.1	400	42,342
SUNCOR ENERGY INC NEW COM STK	112,840	2,936,779
SYMANTEC CORP COM STK USD0.01	21,339	521,685
SYSCO CORP COM US\$1	7,680	308,826
TARGET CORP COM STK US\$0.167	27,950	1,228,704
TEGNA INC COMM STK US\$1.00	970	9,630
TENET HEALTHCARE CORP COMM STK US\$0.05	2,530	30,964
TEXAS INSTRUMENTS INC COM STK US\$1	17,650	1,179,254
THOMSON CORP COM	1,791	61,246
TIME INC COMM STK US\$0.01	3,508	35,429
TIME WARNER INC COM	28,066	2,142,526
TJX CORP COM STK US\$1	280	15,383
TOPBUILD CORP COMM STK	2,694	130,860
TRANSOCEAN LTD ZUG NAMEN AKT (USA)	15,049	120,693
TRAVELERS COS STK NPV	9,387	856,805
TWENTY FIRST CENTURY FOX COMM STK US\$0.01	42,796	841,151
U.S.BANCORP COM US\$0.01	50,842	2,030,042
UNDER ARMOUR CL A ORD	23,600	289,712
UNDER ARMOUR INC CLASS C COMM STK US\$000333	23,767	265,721
UNION PACIFIC CORP COM US\$2.50	20,560	1,776,559
UNISYS CORP COM STK US\$0.01	310	1,964
UNITED CONTINENTAL HOLDINGS COM STK US\$0.01	6,300	285,828
UNITED STATES CELLULAR CORP US\$	20,000	527,708
UNITEDHEALTH GROUP INC USD	35,400	5,166,002
UNITI GROUP INC REIT US\$40.0001	2,874	31,468
UNUM GROUP COM STK	6,000	228,569
UTD PARCELS SERVICE CLASS 'B' USD0.01	15,500	1,387,277
UTD TECHNOLOGIES COM US\$5	22,000	1,902,955
V F CORP	320	15,162
VALERO ENERGY CORP COM STK US\$0.01	18,400	1,055,053
VERITIV CORP COM STK	426	10,351
VERIZON COMM INC COM STK US\$0.10 (LONDON LISTING)	391,871	13,540,893
VERIZON COMMUNICATION COM STK US\$0.10	72,114	2,659,024
VIACOM INC (NEW) CLASS B	28,200	584,956
VIAVI SOLUTIONS INC COMM STK US\$0.001	31,087	219,195
VISA	70,800	5,552,020
VODAFONE GROUP PLC SP ADR	22,636	480,170
VULCAN MATERIALS CO	500	44,565
WAL MART STORES COM US\$0.10	49,900	2,905,890
WALGREENS BOOTS ALLIANCE INC CIM STK US\$0.01	19,200	1,104,360
WASHINGTON PRIME GROUP INC REIT US\$0.0001	8,841	54,958
WASTE MANAGEMENT COM STK US\$0.01	23,000	1,342,131
WELLS FARGO & CO COM STK US\$1.6667	143,987	5,916,598
WESTERN DIGITAL CORP COMM STK US\$0.01	405	26,075
WESTERN UN CO COM	45,200	646,508
WESTROCK CO COMM STK	2,340	98,909
WEYERHAEUSER CO COM US\$1.25	12,803	324,453
WHIRLPOOL CORP COM STK US\$1	600	82,461
WILLIAMS COS INC	80,500	1,800,022
WINDSTREAM HOLDINGS INC COM STK US\$0.0001	2,395	3,160
WYNDHAM WORLDWIDE CORP	6,180	485,455
XILINX INC COM STK US\$0.01	31,450	1,660,112
XL GROUP LTD COMM STK	4,604	135,342

YUM BRANDS INC COM NPV	28,500	1,563,448
YUM CHINA HOLDINGS INC COMM STK US\$0.01	28,500	849,063
ZIMMER BIOMET HOLDINGS (US\$) COM STK US\$0.01	7,780	678,811

#### Pooled Investments

JANUS HENDERSON EMERGING MARKET OPP FD C CLASS	3,774,861	23,713,677	Emerging Markets Equities
LEGAL & GENERAL GLOBAL EMERGING MKTS INDEX	8,560,938	76,463,383	Emerging Markets Equities
LEGAL & GENERAL WORLD EMERGING MARKETS	8,760,644	28,352,862	Emerging Markets Equities
PICTET EMERGING MARKETS FUND	58,902	28,498,569	Emerging Markets Equities
SCHRODER INSTL DEV MKTS FUND A UNITS	3,252,121	85,386,806	Emerging Markets Equities
SCHRODER INV GUERN SCHRODER EMERGING MARKETS	94,004	3,167,764	Emerging Markets Equities
JP MORGAN EMERGING MARKETS ORD 25P	115,000	948,750	Emerging Markets Equities
TEMPLETON EMERGING MARKETS	4,000,000	29,880,000	Emerging Markets Equities
RWC EUROPEAN FOCUS FUND	1	145,444,826	Europe Equities
KAMES DIVERSIFIED GROWTH FUND (CLASS B ACC)	80,185,366	128,272,531	Inflation Linked
LEGAL & GENERAL JAPAN EQUITY INDEX	54,009,980	96,476,946	Japan Equities
RWC JAPAN STEWARDSHIP FUND PERF FEE CLASS 2 (2017)	895,994	69,503,215	Japan Equities
SISF JAP SMLR COS I GBP DIS (CJSCL)	88,522	2,902,558	Japan Equities
LEGAL & GENERAL ASIA PAC EX JAP DEV EQTY INDEX	5,899,596	96,081,409	Pacific Basin Equities
SCHRODER UT LTD INSTIT PACIFIC FUND INC	5,094,442	39,607,704	Pacific Basin Equities
HENDERSON UK & IRISH SMALLER COMPANIES FD C CLASS	3,662,346	24,574,339	UK Equities
LEGAL & GENERAL UK SMALLER COS FUND	6,368,774	46,685,409	UK Equities
RWC SPECIALIST UK FOCUS FUND	1	12,643,778	UK Equities
RWC UK SMALLER CO FOCUS FUND - TRIBAL GROUP	1	2,679,081	UK Equities
SCHRODER UT LTD INSTIT UK SMALLER COS INC	1,878,420	17,520,852	UK Equities
UBS LIFE UK SMALLER CO EQUITY TRACKER	6,941,472	23,243,519	UK Equities
RELATIONAL INVESTORS US	1	130,885	US Equities
SGST SCHRODER NORTH AMERICAN EQUITY FUND	31,732,431	393,092,832	US Equities