

**NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND****Bond holdings as at 31 March 2016**

	<b>Holding</b>	<b>Market Value (£)</b>
<b>British Government</b>		
	7,500,000	9,043,205
TREASURY 3.25% 22/01/2044	3,000,000	4,320,104
TREASURY 3.5% 22/07/68	12,200,000	14,106,197
TREASURY 3.75% 07/09/2021	9,500,000	12,777,232
TREASURY 4.25% 07/03/36	21,230,000	28,251,904
TREASURY 4.25% 07/06/32 GBP	2,000,000	2,912,108
TREASURY 4.25% 07/12/2046	5,700,000	8,547,457
TREASURY 4.25% 07/12/2049	5,115,000	8,097,320
TREASURY 4.25% 07/12/55 GBP 'AUCA'	19,900,000	22,338,442
TREASURY 4.5% 07/03/2019	6,000,000	8,818,349
TREASURY 4.75% 07/12/38	13,500,000	14,773,872
TREASURY 5% 07/03/2018	1,100,000	1,675,028
<b>Overseas Corporate Bonds</b>		
TREASURY 6% 07/12/28	1,900,000	1,602,488
ANHEUSER-BUSCH IN 2.75% 17/03/2036	1,800,000	1,410,656
ANHEUSER-BUSCH INBEV FIN 4.9% 01/02/2046	3,000,000	2,320,433
AT&T INC 5.65% 15/02/2047	3,000,000	2,301,068
BARCLAYS BNK 7.625% 21/11/2022 USD	700,000	564,998
DEUTSCHE TELECOM INT 1.5% 03/04/28	1,500,000	1,055,023
DIAGEO CAPITAL 1.5% NTS 11/05/17 USD1000	1,800,000	1,152,473
FIFTH THIRD BANCORP 5.1% 31/12/49 USD	1,000,000	732,583
JOHNSON & JOHNSON 3.7% 01/03/2046	1,000,000	798,005
NATIONWIDE B/S 6.25% 25/02/20 USD144A	1,650,000	1,408,951
RABOBANK NEDERLAND 11% 29/12/49	4,000,000	2,974,284
SABMILLER HLDGS 3.75% 15/01/22	1,650,000	1,186,035
STATOILHYDRO ASA 3.15% BDS 23/01/22 USD1000	300,000	237,979
<b>UK Corporate Bonds</b>		
WELLCOME TRUST LTD 1.125% 21/01/2027 EUR	3,000,000	3,516,507
AA BOND CO LTD 6.269% 31/07/25 GBP CL'A	1,000,000	1,154,845
AFFINITY WATER 4.5% 31/03/2036 GBP	1,000,000	1,155,218
ALLIANZ FIN II 4.5% 13/03/43 GBP100000	2,000,000	2,442,459
AMGEN INC 5.5% BDS 07/12/26 GBP100000	2,000,000	2,214,404
ANGLIAN WATER 4.5% GBP100000	2,500,000	2,123,559
ANNINGTON FIN 6.5676% 10/01/23	2,400,000	2,208,674
APT PIPELINES LTD 3.5% 22/03/2030	1,500,000	1,624,485
ARQIVA FINANCING 4.882% 31/12/32 GBP1000	3,000,000	3,288,545
ASIF III (JERSEY) 5% 18/12/18 GBP1000	1,500,000	1,654,016
AT&T INC 4.375% 14/09/2029	1,500,000	1,691,248
AT&T INC 4.875% 01/06/2044	2,500,000	2,922,973
AUSNET SERVICES HOLDINGS 7.125% 26/06/2018	1,500,000	1,559,834

AVIVA 5.9021% PERP 27/07/49 GBP	1,500,000	1,645,284
AVIVA 6.625% FRN 03/06/41 GBP1000	720,000	793,514
AVIVA 6.875% 20/05/2058	3,000,000	3,242,701
AXA SA 6.772% 29/10/2049	1,100,000	979,928
BARCLAYS BANK 7.75% 08/03/2075	600,000	804,374
BARCLAYS BANK PLC 10% 21/05/21 GB	2,000,000	2,238,997
BARCLAYS BNK PLC 5.75% 2026	2,000,000	2,713,123
BAT INTL FINANCE 5.75% 05/07/40 GBP	750,000	1,007,740
BAT INTL FINANCE 6% 24/11/34 GBP5000	1,000,000	1,205,961
BG ENERGY CAPITAL 5% 04/11/36 GBP1000	1,500,000	1,605,700
BG ENERGY CAPITAL 6.5% MTN 30/11/2072 GBP	4,000,000	4,471,610
BK OF AMERICA 4.25% 10/12/16 GBP1000	2,500,000	2,362,051
BL SUPERSTORE FIN 4.482% 04/10/25	2,700,000	2,772,288
BMW FINANCE NV 1.875% 29/06/2020	1,500,000	1,563,599
BNK OF SCOTLAND 4.875% 08/11/16	2,500,000	2,675,817
BPCE SA 5.25% 16/04/2029	3,300,000	3,469,975
BRITISH SKY BROADCASTING 4% 26/11/2029	2,500,000	2,648,431
BUPA FINANCE 5% BDS 25/04/23	1,120,000	1,156,628
BUPA FINANCE 7.5% SNR BDS 04/07/2016 GBP	3,000,000	3,903,730
COMMUNITY FIN 5.017% 31/07/34 GBP1000	1,540,000	1,800,438
COVENTRY BS 6% MTN 16/10/2019 GBP	2,250,000	2,797,443
CPUK FIN LTD 7.239% 28/02/2024	2,500,000	2,497,175
DAIMLER AG 2.125% 07/06/2022	1,715,000	1,885,086
DIGNITY FIN PLC SINK 4.6956% 31/12/2049	2,400,000	2,972,465
DIRECT LINE INS 9.25% 27/04/42 GBP10000	2,750,000	3,126,743
DONG ENERGY A/S 4.875% GBP 12/01/2032	3,000,000	3,695,766
DWR CYMRU 6.907% 31/03/2021	2,400,000	2,204,147
ELEC DE FRANCE 6% 29/12/2049 GBP	2,250,000	2,873,835
ELEC DE FRANCE 6.125% 02/06/2034	1,600,000	1,672,569
ELM BV (SWISS) 6.3024% 29/03/2049	1,900,000	2,393,452
ENEL FIN INTL NV 5.75% 14/09/2040 GBP	3,500,000	4,124,719
ESB FIN LIMITED 6.5% 05/03/2020	1,000,000	1,045,280
EUROPEAN INVESTMENT BANK 4.875% 07/09/2016	13,800,000	18,785,987
EUROPEAN INVESTMENT BANK 5.5% 15/04/25 GBP	2,500,000	2,933,860
FIRST GROUP 8.125% 19/09/2018	1,000,000	1,069,742
FRIENDS LIFE GRP 6.875% 29/11/2049	2,000,000	2,709,476
GDF SUEZ 5% 01/10/2060	3,997,000	4,020,593
GE CAPITAL INTL 1.363% 14/04/2016	500,000	524,511
GENERALI FIN BV 6.214% 29/06/2049	3,650,000	4,000,867
GOLDMAN SACHS GRP 4.25% GBP 29/01/2026	200,000	251,272
GOLDMAN SACHS GRP 6.875% 18/01/2038	1,300,000	1,228,931
GWYNT Y MOR SINK 2.778% 17/02/2034	3,000,000	3,512,091
HEATHROW FUNDING LIMITED 5.225% 15/02/2025	1,500,000	2,093,396
HEATHROW FUNDING LIMITED 5.875% 13/05/2041	1,450,000	1,503,416
HSBC BANK 4.75% 24/03/46	2,500,000	3,097,495
HSBC BANK 6.5% 07/07/23 GBP	2,500,000	2,709,679
HSBC CAPITAL FUNDING LP 5.844% EMTN 29/11/49 GBP	600,000	702,878
IMPERIAL TOB FIN 4.875% 07/06/2032	3,000,000	4,059,216
IMPERIAL TOBACCO FINANCE 9% 17/2/2022	1,400,000	1,410,056
JOHN LEWIS PLC 4.25% 18/12/2034	800,000	802,665

JP MORGAN CHASE 1.875% 10/02/2020	2,000,000	2,200,216
JUNEAU INV LLC 5.9% 22/02/2021 GBP	900,000	1,043,109
KONINKLIJKE KPN NV 5% 18/11/26 GBP100000	4,000,000	6,150,684
KREDITANS FUR WIE 5.75% EMTN 07/06/32 GBP	1,850,000	2,155,929
LAND SECURITIES 4.875% 29/09/2025 EMTN	2,000,000	2,488,232
LAND SECURITIES CM PLC 5.125% 07/02/2036 EMTN	600,000	795,330
LEGAL & GENERAL FIN 5.875% 05/04/2023	1,700,000	1,755,215
LEGAL & GENERAL GRP VAR 27/10/2045	2,000,000	2,173,805
LLOYDS BANKPLC 10.75%-VA 16/12/2021	2,005,000	2,013,947
MEADOWHALL 4.986% 12/01/2032	750,000	714,181
MEADOWHALL 4.988% 12/01/2032	1,700,000	1,742,280
MET LIFE GLOBAL 2.625% 05/12/2022	2,300,000	2,553,794
MOTABILITY OPERATIONS 3.75% 16/07/2026	2,000,000	2,392,740
MUNICH RE 6.625% 26/05/2042	1,000,000	1,455,976
NATL GRID 6% 13/05/2038 EMTN	3,000,000	2,715,049
NATS 5.25% 31/03/26	1,800,000	1,827,055
ORANGE 5.875% 29/12/2049 GBP1000	1,300,000	1,368,913
ORANGE SA 5.75% 29/10/2049	1,000,000	969,654
PARAGON TSY PLC SINK 3.625% 21/01/2047	1,600,000	1,843,902
PROVIDENT FINL 8% BDS 23/10/2019 GBP	3,000,000	3,815,968
PRUDENTIAL 11.375% 29/05/2039	3,500,000	3,100,381
PRUDENTIAL PLC 5% 20/07/2055	1,500,000	1,822,790
ROYAL BANK OF SCOTLAND 5.125% 01/24 GBP	900,000	836,664
RWE FIN BV 4.75% MTN 31/01/2034	2,000,000	2,306,131
RWE FIN BV 6.25% 03/06/2030	1,300,000	1,429,572
SCENTRE MANAGEMENT LTD 3.875% 16/07/26	1,500,000	1,970,723
SCOTTISH POWER 6.75% 29/05/2023	3,000,000	3,234,730
SEVERN TRENT FI 3.625% 16/01/26 GBP1000	2,000,000	2,180,682
SEVERN TRENT FIN 6% SNR MTN 22/08/18	600,000	588,768
SOUTHERN GAS NET 2.5% 03/02/2025	2,000,000	2,366,935
SP MANWEB PLC 4.875% 20/09/27 GBP1000	1,800,000	1,800,185
SSE PLC 3.875% 29/12/2049	1,400,000	1,466,150
STAGECOACH GRP PLC 4% 29/09/2025	1,100,000	1,087,099
STANDARD CHARTERED 5.375% 29/09/2049	2,500,000	2,926,906
STH GAS NET 4.875% 05/10/2023	2,500,000	2,840,056
STH WTR SRVCS FIN 5% EMNT 31/03/21 GBP	1,700,000	1,649,698
SWAN HOUSING CAP 3.625% 05/03/2048	2,800,000	2,854,972
SWEDBANK AG 1.625% 15/04/2019	2,500,000	2,524,196
TELEREAL 4.0902% 10/12/33	1,500,000	1,350,362
TESCO PROPERTY 5.744% 13/04/2040 GBP	1,000,000	1,260,896
THFC FUNDING 5.2% 11/10/2045 GBP	1,041,000	823,296
THPA FINANCE 7.127% 15/03/2024	3,000,000	3,145,171
TRANSPORT FOR LONDON 2.25% 09/08/22 GBP1000	2,500,000	1,834,449
UNIQUE PUB FIN CO 6.542% 30/03/2021	2,500,000	2,621,742
UNITE (USAF) PLC 3.374% 30/06/23 GBP	2,500,000	2,824,060
VERIZON COMM (BNG8J67) 4.073% 18/06/14	1,900,000	1,922,762
VICINITY CENTRES 3.375% 07/04/2026	2,300,000	2,464,354
VIRGIN MEDIA SEC 5.5% 15/01/2001 GBP	1,500,000	1,979,696
WAL-MART STORES INC 5.625% 09-27/03/2034	600,000	611,759
WALGREENS 2.875% 20/11/2020	1,200,000	1,655,003

WELLCOME TRUST 4% 09/05/2059	3,000,000	3,273,065
WELLTOWER 4.8% 20/11/28	1,900,000	2,108,622
WHEATLEY GROUP 4.375% 28/11/2044	1,100,000	1,137,921
WHITBREAD GROUP 3.375% 16/10/2025	3,500,000	3,924,345
WHITE CITY PROPERTY 5.1202% 04/35	3,000,000	3,510,348
WST POW DIST WEST 5.25% 17/01/23 GBP1000	1,000,000	1,000,529
YORKSHIRE BS 4.125% 20/11/2024		