

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND
Equity holdings as at 31 March 2016

	Holding	Market Value (£)
Emerging Markets Equities		
JP MORGAN EMERGING MARKETS ORD 25P	115,000	660,100
TEMPLETON EMERGING MARKETS	4,000,000	18,120,000
Europe Equities		
ABB LTD CHF0.86 (REGD)	83,770	1,140,523
ABB LTD CHF0.86 (REGD) (SWEDISH REGISTER)	22,289	302,626
ABERTIS INFRASTRUCTURAS SA EUR3	75,270	861,738
ACCOR EUR3	22,400	660,836
ADECCO SA CHF1 (REGD)	14,600	664,007
ADIDAS-SALOMON AG NPV	20,540	1,676,536
AEGON NV EUR 0.12	130,755	500,923
AGEAS COMM STK NPV	7,909	218,592
AIR FRANCE KLM EUR1	91,006	603,201
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	10,299	807,483
AIRBUS GROUP SE COM STK EUR1.00	36,900	1,707,077
AKZO NOBEL NV EUR2	27,000	1,281,405
ALLEGION COMM STK US\$0.01	4,533	200,773
ALLIANZ AG NPV	2,501	283,157
ALLIANZ SE NPV	17,431	1,974,879
ALLIED IRISH BANK COM STK	80	533
ANHEUSER-BUSCH INBEV NPV	41,700	3,611,965
AP MOLLER MAERSK SER 'A' DKK1000	650	576,887
AP MOLLER MAERSK SER'B' DKK1000	525	478,797
ASML HLDG NV EUR0.09	9,200	651,220
ASSIC GENERALI EUR1	83,027	857,728
ATLAS COPCO AB A SHS COM STK SEK0.64	72,000	1,260,582
ATRESMEDIA CORP DE ME EUR0.75	25,072	191,426
AUTOLIV INC USD1 SDR	3,000	248,460
AXA EUR2.29	128,510	2,108,062
BALOISE HOLDING AG CHF 0.1	4,100	363,702
BANCO BILBAO VIZCAYA ARGENTARIA SA EUR0.49	320,546	1,484,443
BANCO SANTANDER S A EUR0.50 (REGD)	606,000	1,860,827
BANK OF IRELAND COMM STK EUR0.05	800,900	161,286
BANQUE CANTONALE VAUDOISE CHF20 (REGD)	420	204,442
BASF SE NPV	51,522	2,704,595
BAYER AG NPV	43,100	3,526,492
BAYERISCHE MOTEREN WERKE EUR1	24,900	1,594,935
BEIERSDORF AG NPV	29,700	1,864,481
BEKAERT SA NPV	3,900	110,217
BIC EUR3.82	10,830	1,134,701
BNP PARIBAS EUR2	51,282	1,798,324
BOUYGUES EUR1	12,614	358,482
CAP GEMINI EUR8	28,000	1,833,238
CARREFOUR EUR2.50	40,911	784,300
CHRISTIAN DIOR EUR2	5,300	669,808
CHUBB LTD COMM STK CHF24.77	240	19,911
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	31,700	1,462,442
COMMERZBANK AG COMM STK NPV	109,300	660,677
COMPAGNIE DE ST-GOBAIN EUR4	32,142	986,338
CORPORACION FINANCIERA ALBA EUR1.00	19,500	524,880
CREDIT SUISSE GROUP AG	83,914	829,733
CRH ORD EUR0.32 (UK CERT)	212,500	4,177,750

DAIMLER AG NPV (REGD) - GERMAN LISTING	41,000	2,189,311
DANIELI & C EUR1	5,000	72,743
DANONE EURO.25 (POST SUBDIVISION)	42,264	2,094,624
DANSKE BANK A/S DKK10	87,733	1,729,079
DELHAIZE GROUP NPV	2,800	203,570
DEUTSCHE BANK AG ORD NPV(REGD)	73,000	866,424
DEUTSCHE BOERSE AG COM STK NPV	25,500	1,512,264
DEUTSCHE POST	58,400	1,129,303
DEUTSCHE POST AG (NEW) NPV REGD)	1,525	29,187
DEUTSCHE TELEKOM AG NPV(REGD)	221,000	2,762,309
DNB NOR ASA NOK10	25,000	205,560
E. ON SE NPV	119,421	797,884
EATON CORP PLC COM STK US\$0.01	13,636	593,332
EDENRED EUR2	33,100	447,969
ELECTROLUX AB SER B NPV (POST SPLIT)	25,000	457,656
ELISA CORPORATION OYJ-AS EURO.50	43,700	1,180,082
EMS CHEMIE HLDG AG CHF0.01 (REGD)(POST)	1,000	361,805
ENEL EUR1	629,550	1,945,620
ENGIE COMM STK EUR1	82,373	890,810
ENI SPA COMM STK NPV	157,102	1,655,361
ERICSSON(L.M.) TELEF CLASS 'B' SEK1	116,663	813,013
ESCADA AG NPV - BANKRUPTCY	4,000	212
ESSILOR INTERNATIONAL EURO.36	14,700	1,265,124
EXOR SPA SCOM STK EUR1	22,960	573,414
FABEGE AB NPV (POST SPLIT)	6,800	79,837
FERRARI NV COMM STK EURO.01	8,346	241,522
FIAT CHRYSLER AUTOS NV	83,464	469,502
FORBO HOLDINGS CHF0.1 REGD	280	236,583
FORTIS BANQUE BANK VVPR AUC COMM STK	655	0
GAS NATURAL SDG SA EUR1	67,585	951,654
GAZ DE FRANCE SUEZ VVPR STRIP	13,923	110
GIVAUDAN AG CHF10	400	548,084
GROUPE BRUXELLES LAMBERT NPV (NEW)	14,666	843,132
GROUPE FNAC NPV	825	36,113
HEINEKEN NV EUR1.60	20,093	1,268,390
HENKEL AG & CO KGAA NON VTG PRF NPV	16,500	1,267,372
HENNES AND MAURITZ AB 'B' SEK0.25	40,000	927,585
HERMES INLT COM STK NPV	1,224	300,302
HOLMEN AG SER'B'SEK50	1,500	34,089
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	96,600	1,063,683
HUSQVARNA AB SER 'A' NPV	11,250	57,352
IBERDROLA SA EURO.75 (POST SUBDIVISION) - GBP	7,836	35,678
IBERDROLA SA EURO.75 (POST SUBDIVISION)	312,489	1,452,086
INFINEON TECHNOLOGY NPV	238,934	2,367,958
ING GROEP N.V. CVA EURO.24	234,134	1,973,257
INTESA SANPAOLO DI RISP EURO.52 (NON CNV)	16,209	29,326
INTESA SANPAOLO EURO.52	1,085,200	2,092,470
INVESTOR AB SEK6.25 SER 'A'	15,000	364,580
KBC GROUP NPV	18,000	646,768
KERING COMM STK EUR4	6,600	821,542
KONINKLIJKE AHOLD NV COMM STK EURO.01	80,769	1,265,690
KONINKLIJKE DSM NV EUR1.5	6,000	229,646
KONINKLIJKE KPN NV EURO.04	155,974	455,449
KONINKLIJKE PHILIPS NV EURO.20	70,617	1,401,661
L'OREAL PRIME DE FIDELITE COM STK	16,420	2,049,754
LAFARGEHOLCIM CHF2 (REGD)	21,010	690,244
LAGARDERE S.C.A. EUR6.10 (REGD)	4,100	75,903
LANXESS AG NPV	1,925	64,376
LINDE AG NPV	12,500	1,272,014
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	19,000	2,267,128

MEDIASET ORD EUR 0.52	237,900	682,793
METRO AG NPV	6,000	129,368
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	8,272	589,729
MUNCHENER RUCKVERSICHERUNGS-G NPV (REGD)	6,584	931,520
NCC SEK8.00	2,000	50,602
NESTLE SA CHF1 (REGD)	155,000	8,091,038
NOKIA CORP EURO.06	227,891	944,060
NON SGPS COMM STK EURO.01	22,867	106,241
NORDEA BANK AB ORD EUR 0.39632	139,000	926,924
NOVARTIS AG CHF0.50 (REGD)	114,880	5,817,320
NOVO NORDISK A/SB COM STK DKK2	110,000	4,159,095
ORANGE COM STK EUR4	65,246	796,379
OSRAM LICHT AG NPV	3,401	122,244
OUTOKUMPU OYJ 'A' NPV	555	1,506
PARGESA HOLDINGS SA CHF20	3,000	133,498
PERNOD-RICARD NPV	17,706	1,375,728
PEUGEOT SA EUR1	10,188	121,647
PEUGEOT SA UGW CW17	10,188	24,394
PHAROL SGPS SSA COM STK EURO.03	162,352	17,248
PORSCHE AUTOMOBILE HLDG-PF	8,750	314,228
POST NL COM STK EUR0.48	33,033	93,760
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951	535,791
RANDSTAD HLDGS EURO.10	378	14,598
RECORDATI EURO.125	64,000	1,115,305
REINET INVESTMENTS SCA NPV	2,545	35,130
RELX NV EURO.07	136,882	1,665,326
RENAULT (REGIE NATIONALE DES USINES) EUR3.81	12,200	844,520
ROCHE HLDG AG CHF1 (BR)	5,000	875,816
ROCHE HLDGS AG GENUSSSCHEINE NPV	28,900	4,969,834
RWE AG(NEW) NON VTG PRF NPV	4,000	26,950
RWE AG(NEW) NPV 'A'	25,578	230,575
SAAB AB SER'B' SEK16	45,000	1,074,044
SACYR VALLEHERMOSO SA EUR1	14,088	18,921
SAFRAN SA EURO.20	31,950	1,557,366
SANDVIK AB NPV (POST SPLIT)	29,800	214,451
SANOFI COM STK EUR2	58,000	3,258,480
SAP SE INHABER-AKTIE ORD NPV	52,500	2,959,893
SCHIBSTED B ORD	8,600	165,731
SCHNEIDER ELECTRIC EUR8	38,756	1,706,596
SEADRILL ORD	50,500	113,886
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485	107,329
SEQUANA COMM STK	1,125	2,703
SGS SA CHF1(REGD)	500	737,415
SIEMENS AG NPV(REGD)	40,000	2,956,662
SKAND ENSKILDA BANKEN SER 'A' SWKR10	189,400	1,257,329
SKANSKA AB B SER'B' SEK3	80,700	1,278,538
SKF AB NPV 'B' (POST SPLIT)	14,800	185,702
SMARTPHOTO GROUP VVPR STRIP	4,200	0
SOCIETE GENERALE EUR1.25	51,622	1,329,342
SOLVAY ET CIE 'A'NPV	3,650	255,095
ST MICROELECTRONICS EUR1.04	12,900	49,880
STATOIL HYDRO ASA NOK2.5	85,400	935,299
STO SE & CO KGAA INHABER-VORZUGSAKT	3,000	265,443
STORA ENSO OYJ NPV SER 'R'	18,900	117,255
STORA ENSO OYJ SER'R' FIM10 (SWEDISH REGISTER)	14,513	89,992
SUBSEA 7 ORD SHS	60,500	318,320
SUEZ ENVIRONMENT EUR4	89,500	1,143,508
SVENSKA CELLULOZA NPV 'B' (POST SPLIT)	12,000	260,459
SVENSKA HANDELSBANKEN COMM STK	71,220	630,798
SWATCH GROUP CHF0.45 (REGD)	6,430	302,480

SWATCH GROUP CHF2.25(BR)	1,100	266,123
SWEDBANK AB SER A NPV	39,375	589,015
SWEDISH MATCH AB SEK1.20	21,800	514,327
SWISS RE LTD COM STK CHF1	21,210	1,369,127
SYNGENTA AG CHF0.10(REGD)	6,500	1,888,944
SYNGENTA NOVARTIS (SEK)	74	21,505
TAKKT AG	3,600	47,594
TE CONNECTIVITY LTD COM STK CHF1.55	6,975	300,391
TELECOM ITALIA DI RISP EURO.55	283,396	173,010
TELECOM ITALIA EURO.55	988,000	742,594
TELEFONICA SA EUR1	271,750	2,122,658
TELIASONERA AB SEK3.2	179,300	647,096
TENARIS ORD	27,800	241,349
THALES EUR3	6,690	408,416
THYSSEN KRUPP AG NPV	52,570	759,820
TNT EXPRESS NV EURO.08	29,454	184,016
TOTAL SA EUR2.5 (POSTDIVISION)	120,228	3,818,586
TRELLEBORG AB 'B'SWKR25 FREE	17,700	243,357
TUBACEX SA	9,000	14,699
TUI AG NPV	10,719	116,259
UBS GROUP AG REG COMM STK CHF0.10	193,932	2,181,053
UMICORE NPV	32,400	1,121,540
UNILEVER NV EURO.16	100,050	3,124,165
UPM-KYMMENE OY NPV	30,000	378,423
VALEO EUR3	9,100	986,631
VERBUND AG COMM STK NPV	25,000	224,572
VESTAS WIND SYSTEMS DKK1	15,000	737,470
VIVENDI SA EUR5.5	70,350	1,030,747
VOESTALPINE AG NPV	19,800	459,331
VOLKSWAGEN AG NPV	300	30,290
VOLKSWAGEN AG PFD PREFERENCE	7,650	678,396
VOLVO AB NPV 'B' (POST SPLIT)	57,500	439,698
WEATHERFORD INTL COM STK US\$0.001	25,600	138,215
WIEHLBORGS FAST AB NPV	76,800	1,132,382
WOLTERS KLUWER CVA EURO.12	34,930	971,503
ZIMMER BIOMET HOLDINGS INC (CHF) COM STK US\$0.01	1,560	115,830
ZURICH INSURANCE GROUP AG CHF0.10	11,412	1,851,383
ABN AMRO GROUP NV GDR	107,488	1,533,550
ACCOR EUR3	62,760	1,851,521
ADECCO SA CHF1 (REGD)	35,934	1,634,277
AEGON NV EUR 0.12	526,149	2,015,680
AIRBUS GROUP SE COM STK EUR1.00	65,307	3,021,249
AMUNDI SA NPV	47,599	1,575,202
ASML HLDG NV EURO.09	37,772	2,673,684
AUTOLIV INC USD1 SDR	24,514	2,030,252
AXA EUR2.29	179,579	2,945,792
BANKIA SA EURO.80	1,808,678	1,190,215
BASF SE NPV	60,008	3,150,059
BILLERUD KORSNAS AB NPV	210,440	2,400,279
BRENNTAG AG NPV	53,886	2,144,696
CARREFOUR EUR2.50	87,516	1,677,760
CONTINENTAL AG NPV	11,403	1,812,221
CREDIT SUISSE GROUP AG	113,579	1,123,057
DEUTSCHE BOERSE AG COM STK NPV	46,120	2,735,123
DEUTSCHE TELEKOM AG NPV(REGD)	208,600	2,607,320
DNB NOR ASA NOK10	278,830	2,292,650
DUFY GROUP CHF5 (REGD)	17,074	1,467,458
ENI SPA COMM STK NPV	119,885	1,263,211
FRESENIUS MEDICAL CARE AG NPV	44,524	2,746,727
GALP ENERGIA SGPS 'B' SHS EUR1	313,391	2,745,584

GEA GROUP AG NPV	60,499	2,057,265
HENKEL AG & CO KGAA NON VTG PRF NPV	32,542	2,499,565
HEXAGON AB SERIES B SEK2	82,582	2,232,567
INTESA SANPAOLO EURO.52	1,389,547	2,679,309
ISS A/S DKK1	51,866	1,442,777
KBC GROUP NPV	44,114	1,585,084
KERRY GROUP PLC A COMM STK EURO.125	25,352	1,634,540
KONINKLIJKE DSM NV EUR1.5	71,962	2,754,302
KONINKLIJKE PHILIPS NV EURO.20	138,010	2,739,329
LEGRAND SA EUR 4	41,119	1,605,264
LINDE AG NPV	29,216	2,973,053
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	20,139	2,403,037
MTU AERO ENGINES NPV (REGD)	22,121	1,475,859
NORDEA BANK AB ORD EUR 0.39632	365,768	2,439,131
ORANGE COM STK EUR4	157,002	1,916,332
PERNOD-RICARD NPV	15,868	1,232,918
PUBLICIS GROUPE SA EURO.40	29,893	1,462,551
ROCHE HLDGS AG GENUSSSCHEINE NPV	29,102	5,004,571
SAMPO OYJ SERIES A NPV	32,998	1,090,700
SANOFI COM STK EUR2	75,290	4,229,845
SAP SE INHABER-AKTIE ORD NPV	69,989	3,945,903
SCHINDLER HLDG PART CERTS CHF0.10	19,897	2,561,516
SIKA AG CHF0.60 (BEARER)	849	2,346,973
SMURFIT KAPPA GROUP EURO.001	158,404	2,835,803
SOCIETE GENERALE EUR1.25	73,211	1,885,291
STATOIL HYDRO ASA NOK2.5	254,352	2,785,657
SVENSKA CELLULOZA NPV 'B' (POST SPLIT)	128,689	2,793,179
SWATCH GROUP CHF2.25(BR)	10,676	2,582,846
SYMRISE AG NPV (BR)	28,380	1,325,973
SYNGENTA AG CHF0.10(REGD)	8,784	2,552,690
UCB S.A. EUR3	27,380	1,459,645
UNILEVER NV EURO.16	80,327	2,508,294
VALEO EUR3	18,988	2,058,697
VONOVIA SE NPV	104,896	2,622,218

Japan Equities

ABC MART INC NPV	17,500	779,967
AISIN SEIKI YEN50	68,300	1,786,294
ASTELLAS PHARMA INC NPV	239,500	2,215,680
BANDAI NAMCO HOLDINGS INC NPV	30,700	465,407
BRIDGESTONE CORP Y50	94,400	2,452,543
CENTURY TOKYO LEASING CORP NPV	24,500	633,181
CITIZEN HOLDINGS CO LTD NPV	154,700	610,965
CYBER AGENT INC NPV	16,000	517,007
DAIKYONISHIKAWA CORP NPV	15,500	154,957
DAITO TST CONSTRUCT CO ORD Y50	12,300	1,216,330
DISCO CORP NPV	14,800	874,009
DOWA HOLDINGS COMPANY NPV	292,000	1,131,521
EAGLE INDUSTRY CO LTD NPV	34,400	315,582
EAST JAPAN RAILWAY COMPANY NPV	11,400	684,373
FUJIMORI KOGYO COMPANY LTD NPV	17,300	283,041
HASEKO CORPORATION ORD YEN50	121,100	784,118
HIKARI TSUSHIN INC YEN50	17,200	911,397
HITACHI NPV	575,000	1,872,230
ISUZU MOTORS ORD YEN50	265,100	1,906,051
ITOCHU CORP ORD YEN50	237,300	2,034,479
ITOCHU TECHNO SOLUTIONS CORP	9,200	120,905
IZUMI COMPANY LTD YEN50	36,100	1,084,931
JAPAN AIRLINES COMPANY	75,200	1,918,342

JAPAN TOBACCO INC NPV	87,900	2,548,113
KAMIGUMI CO ORD YEN50	155,000	1,015,133
KDDI CORPORATION YEN5000	210,700	3,918,051
KEYENCE CORP NPV	4,200	1,592,432
KISSEI PHARMACEUTICAL YEN50	12,100	193,621
KUBOTA CORPN NPV	244,100	2,316,411
KUMIAI CHEMICAL INDUSTRY CO	96,100	600,233
KYUDENKO ORD YEN50	8,000	132,669
LEOPALACE21 CORP NPV	121,300	509,843
MITSUBISHI ELEC CP Y50	126,000	918,801
MITSUBISHI TANABE PHARMA NPV	84,800	1,025,713
MITSUBISHI UFJ FINANCIAL	782,900	2,520,085
mitsui fudosan yen50	10,000	173,790
MURATA MANUFACTURING CO LTD NPV	14,600	1,223,706
NABTESCO CORP NPV	47,300	739,605
NICHI-IKO PHARMACEU CO LTD NPV	50	803
NIHON KOHDEN CORP NPV	9,800	169,738
NIHON UNISYS LTD YEN50	142,000	1,309,725
NIPPON SHINYAKU ORD NPV	44,500	1,212,044
NIPPON SIGNAL CO LTD NPV	63,600	366,139
NIPPON TEL & TEL PUBLIC CORP Y50000	55,400	1,662,220
NIPPON ZEON CO YEN50	83,000	373,524
NITORI HOLDINGS CO LTD NPV	15,400	982,845
NOMURA REAL ESTATE HOLDINGS	63,300	814,636
NOMURA RESEARCH INSTITUTE NPV	27,100	635,791
NS SOLUTIONS CORP NPV	46,000	628,728
OBARA GROUP INC NPV	12,300	306,843
OLYMPUS CORP NPV	28,300	764,674
ORIX CORPORATION Y50	253,500	2,517,812
OTSUKA HOLDINGS CO LTD NPV	37,200	939,986
RYOHIN KEIKAKU CO ORD YEN50	8,800	1,296,478
SANKYU INC NV	233,000	741,352
SANTEN PHARMACEUTICALS ORD YEN50	146,400	1,533,370
SCREEN HOLDINGS CO LTD NPV	24,000	132,074
SEIKO EPSON CORP NPV	108,900	1,225,540
SENKO COMPANY TLD NPV	171,000	725,091
SEVEN & I HOLDINGS CO NPV	27,100	803,378
SHINKO ELEC IND ORD YEN50	79,300	310,730
SHINMAYWA ORD YEN50	126,000	622,414
SHIP HEALTHCARE HLDGS INC NPV	23,000	403,490
SIIX CORP NPV	32,100	683,548
SOFTBANK GROUP CORP ORD YE50	31,800	1,056,094
STANLEY ELECTRIC CO ORD YEN50	29,700	467,713
SUMITOMO MITSUI FINANCIAL NPV	138,300	2,920,179
SURUGA BANK YEN50	82,000	1,003,520
T&D HOLDINGS INC NPV	149,200	968,835
TOKAI TOKYO FIN HLDGS INC NPV	130,300	497,663
TOKIO MARINE HOLDINGS INC NPV	63,700	1,498,403
TOPCON CORP NPV	50,200	460,219
TOPPAN FORMS CO LTD ORD YEN50	42,700	330,667
TOYOTA INDUSTRIES CORP YEN50	32,400	1,014,848
TOYOTA MOTOR CORP Y50	100,100	3,686,860
TPR COMPANY LTD NPV	25,500	466,290

UK Equities

3i GROUP ORD GBP0.738636	710,208	3,241,389
ABERDEEN ASSET MANAGEMENT ORD 10P	270,000	748,710
ADMIRAL GROUP ORD 0.10P	80,000	1,585,600
AGGREKO PLC COM STK GBP0.04832911	57,108	615,053

ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	335,920	1,854,614
ARM HOLDINGS ORD 0.05P	450,000	4,563,000
ASSOCIATED BRITISH FOODS ORD 5 15/22P	120,000	4,018,800
ASTRAZENECA GROUP US\$0.25	385,000	15,024,625
AVIVA PLC ORD 25P	1,064,600	4,854,576
BABCOCK INTERNATIONAL GROUP ORD 60P	325,000	3,085,875
BAE SYSTEMS PLC 2.5P	1,200,000	6,108,000
BALFOUR BEATTY PLC ORD 50P	830,000	2,113,180
BARCLAYS PLC ORD 25P	4,450,000	6,675,000
BARRATT DEVELOPMENTS PLC ORD 10P	275,000	1,540,000
BBA AVIATION	252,000	505,008
BBGI SICAV SA/FUND	300,000	396,000
BEAZLEY ORD 5P	200,000	719,600
BELLWAY ORD 12.5P	40,000	1,046,800
BERENDSEN PLC ORD GBP0.30	16,055	192,981
BERKELEY GRP HLDG (1 NEW ORD & 4 B SHARES)	40,000	1,286,000
BHP BILLITON US\$ 0.50 (UK REGD)	665,963	5,213,158
BODYCOTE PLC ORD 17 3/11P	120,000	724,200
BP PLC ORD US\$0.25	5,750,000	20,133,625
BRITISH AMERICAN TOBACCO ORD 25P	505,000	20,654,500
BRITISH LAND CO ORD 25P	360,000	2,520,000
BROWN (N) GROUP PLC ORD 11.05263157P	75,000	244,800
BT GROUP ORD 5P	2,060,000	9,074,300
BTG ORD 10P	189,386	1,176,087
BUNZL	100,000	2,023,000
CABLE & WIRELESS COMMUNICATION COM STK	1,524,000	1,174,242
CAPITA PLC GBP0.02066666	200,000	2,082,000
CARILLION ORD 50P	450,000	1,322,550
CARNIVAL PLC ORD US\$1.66	62,934	2,359,396
CARPETRIGHT ORD 1P	60,000	198,600
CENTRICA ORD 6 14/81P	1,570,000	3,573,320
CHESNARA PLC ORD5P	32,580	107,514
CITY LONDON IVESTMENTS	82,000	246,410
CLIPPER (WI) ORD 0.05P	756,673	2,056,259
COBHAM ORD 2.5P	700,000	1,519,700
COMPASS GROUP PLC COM STK GBO0.10625	564,705	6,934,577
CONNECT GROUP PLC ORD 5P	172,800	271,728
COUNTRYSIDE WI ORD 100P	350,000	822,500
DE LA RUE OLD ORD 46.4286P	27,730	123,814
DIAGEO ORD 28 101/108P	664,543	12,500,054
DIGNITY PLC ORD GBP0.1223357	42,559	1,054,612
DIPLOMA ORD 5P	30,000	222,600
DIRECT LINE INSURANCE GROUP COM STK GBP0.1090909	389,583	1,441,847
DIXONS CARPHONE PLC ORD GBP0.001	316,377	1,348,715
DRAX GROUP ORD 11.55172P	120,000	326,520
ELEMENTIS PLC ORD 5P	270,000	646,380
ESSENTRA PLC COM STK GBP0.25	150,000	1,241,250
ESURE ORD 1/12P	225,000	614,700
EXPERIAN PLC ORD GBP0	270,000	3,358,800
FENNER PLC ORD 25P	325,000	439,563
FIRSTGROUP ORD 5P	130,000	125,710
GKN PLC ORD 10P	630,000	1,819,440
GLAXOSMITHKLINE PLC ORD 25P	1,475,000	20,812,250
GLENCORE PLC COMM STK USD0.01	3,000,000	4,716,000
GREENE KING ORD GBP0.125	200,000	1,742,000
GROUP 4 SECURICOR PLC ORD 25P	400,000	762,400
HAMMERSON PROP INV 'A' ORD 25P(LIM VTG)	250,000	1,446,250
HAYS ORD 1P	372,000	449,376
HOWDEN JOINERY GROUP PLC ORD 10P	225,000	1,075,500
HSBC HOLDINGS PLC ORD US\$0.50	5,450,000	23,647,550

IG GROUP HOLDINGS ORD GBP0.00005	65,339	522,385
IMAGINATION TECHNOLOGIES ORD 10P	9,000	17,010
IMI PLC COM STK GBP0.2857	87,500	833,000
IMPAX ENVIRONMENTAL MKTS ORD 10P	3,900,000	6,698,250
IMPERIAL BRANDS PLC ORD 10P	254,000	9,812,020
INCHCAPE ORD GBP0.10	180,000	1,302,300
INTERNATIONAL FERRO METALS NPV	500,000	4,000
INTERNATIONAL PUBLIC ORD 0.01P	700,000	1,005,900
INTERSERVE ORD 10P	80,000	346,560
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	100,000	553,000
ITV PLC ORD 10P	1,400,000	3,375,400
JOHN LAING INF ORD 0.01P	420,000	506,520
JOHNSON MATTHEY PLC COMM STK GBP1.109245	172,666	4,732,775
JP MORGAN JAP INV ORD 25P	100,000	276,250
KAZ MINERALS PLC ORD 20P	100,000	169,700
KIER GROUP ORD 1P	65,000	835,250
KINGFISHER PLC ORD 15 5/7P	615,000	2,316,090
KINGSTON COMMUNICATIONS (HULL) ORD 10P	300,000	322,500
LADBROKES PLC ORD 28 1/3P	158,823	185,346
LAIRD GROUP ORD 28.125P	60,000	228,000
LAMPRELL ORD 5P	150,000	135,375
LAND SECURITIES GROUP ORD 10P	220,000	2,420,000
LAURA ASHLEY HOLDINGS PLC ORD 5P	187,500	46,406
LEGAL & GENERAL ORD 2 1/2P	3,950,000	9,286,450
LLOYDS BANKING GROUP PLC ORD 10P	16,750,000	11,391,675
LONMIN COMM STK US\$0.0001	766	1,017
LOOKERS ORD 5P	200,000	316,800
M&C SAATCHI ORD 1P	167,776	550,305
MAN GROUP PLC COMM STK US\$0.03428571428	400,000	610,000
MARKS & SPENCER GROUP ORD 25P	450,000	1,827,450
MARSHALLS ORD 25P	200,000	710,200
MARSTONS PLC ORD 7.375P	300,000	455,100
MARTIN CURRIE GLOBAL PORTFOLIO TRUST	1,380,080	2,501,395
MCCOLL'S RETAIL GROUP PLC	500,000	821,250
MICRO FOCUS INTL COM STK GBP0.10	50,000	784,500
MONDI PLC ORD EUR0.20	90,500	1,209,080
MONKS INVESTMENT TRUST ORD 5P	450,000	1,860,300
MORGAN ADVANCED MATERIALS PLC ORD 25P	50,000	113,600
MORRISON (WILLIAM) SUPERMARKETS PLC ORD 10P	700,000	1,390,200
NATIONAL EXPRESS GROUP ORD 5P	200,000	686,000
NATIONAL GRID GAS HOLDINGS 4.1875%IL BDS 2022	112,000	222,614
NATIONAL GRID GAS HOLDINGS 7% BDS 2024 (B131)	112,000	216,459
NATIONAL GRID ORD GBP0.11395	1,416,707	13,981,481
NEXT PLC ORD 10P	75,000	4,046,250
OLD MUTUAL PLC COM STK GBP0.142857	1,275,000	2,459,475
ORYX INTERNATIONAL GROWTH FUND LTD ORD50P POST CON	1,040	6,240
OXFORD INSTRUMENTS PLC ORD 5P	210,125	1,407,838
PARAGON GROUP OF COMPANIES ORD GBP 1.00	390,000	1,257,750
PEARSON ORD 25P	212,000	1,855,000
PENNON GROUP ORD 40.7P	285,000	2,308,500
PENTAIR PLC COM STK US\$0.167	6,076	229,335
PERSIMMON PLC ORD 10P	70,000	1,458,800
PORVAIR ORD 2P	17,450	54,968
PREMIER FARNELL ORD 5P	300,000	337,500
PREMIER OIL ORD GBP0.125	520,000	230,100
PRUDENTIAL PLC ORD 5P	903,120	11,749,591
RANGOLD RES ORD \$0.05	24,000	1,527,600
RECKITT BENCKISER GROUP PLC ORD 10P	170,600	11,481,380
RELX COM STK GBP0.144397	300,000	3,879,000
RENTOKIL INITIAL PLC GBP0.01	1,200,000	2,115,600

RIGHTMOVE PLC ORD 1P	9,766	410,953
RIO TINTO PLC ORD 10P	488,000	9,540,400
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,150,000	7,837,250
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	480,000	1,068,960
ROYAL DUTCH SHELL A EURO.07 (UK)	154,290	2,598,244
ROYAL DUTCH SHELL EURO.07 'B' (UK)	1,877,000	31,909,000
RSA INSURANCE GROUP PLC COM STK GBP1	550,000	2,615,800
RWS HOLDINGS ORD GBP0.01	75,000	153,000
SABMILLER PLC ORD US\$0.10	249,500	10,613,730
SAINSBURY (J) PLC ORD 28.571428P	420,000	1,159,620
SCOTTISH & SOUTHERN ENERGY ORD 50P	260,000	3,876,600
SCOTTISH INV TRUST ORD 25P	375,000	2,242,500
SEGRO PLC ORD 10P	268,949	1,103,498
SENIOR PLC ORD 10P	500,000	1,140,500
SEVERN TRENT ORD GBP0.9789	105,000	2,280,600
SHIRE PLC ORD GBP0.05	160,000	6,332,800
SIG ORD 10P	587,113	856,598
SKY PLC ORD 50P	240,000	2,455,200
SMITH & NEPHEW PLC ORD USD 0.20	250,000	2,867,500
SMITH (DS) ORD 10P	280,000	1,142,120
SMITHS GROUP ORD 37.5P	100,000	1,075,000
SOCO INTERNATIONAL COM STK	192,000	304,320
SOUTH 32 LTD COMM STK NPV (LONDON LISTING)	665,963	521,116
SPIRAX SARCO ENGINEERING ORD 26.9231P	8,260	300,581
SPIRENTCOMMUNICATIONS PLC ORD 3 1/3P	176,375	155,210
ST MODWEN PROPERTIES ORD	100,000	302,500
STANDARD CHARTERED ORD USD0.50	560,000	2,646,000
STANDARD LIFE PLC COM STK GBP0.122222	523,636	1,864,144
TATE & LYLE ORD 25P	240,000	1,386,000
TAYLOR WIMPEY ORD 1P	900,000	1,711,800
TESCO ORD 5P	2,500,000	4,793,750
THOMAS COOK GROUP PLC ORD EURO.10	207,000	192,200
TOROTRAK ORD 0.01P	90,000	4,140
TRAVIS PERKINS PLC COM STK GBP1	80,000	1,461,600
TRINITY MIRROR PLC ORD 10P	262,577	344,632
TT ELECTRONICS ORD 25P	130,000	193,700
TULLETT PREBON ORD 25P	145,000	509,820
TULLOW OIL ORD GBP0.10	257,800	507,608
UBM PLC COMM STK GBP0.10	53,654	322,192
UNILEVER ORD GBP0.0311	420,000	13,240,500
UNITE GROUP ORD 25P	17,812	113,373
VEDANTA RESOURCES PLC ORD NPV	30,000	102,900
VESUVIUS PLC COM GBP	100,000	330,800
VODAFONE GROUP US\$0.2095238	8,127,272	17,973,462
WEIR GROUP ORD 12.5P	90,000	996,300
WH SMITH PLC ORD 22 6/67P	40,000	727,200
WHITBREAD ORD GBP0.76797385	80,000	3,168,000
WILLIAM HILL ORD 10P	500,000	1,635,000
WITAN PACIFIC IT ORD 25P	300,000	690,000
WOLSELEY PLC COMM STK GBP0.1080303	88,507	3,486,291
WOOD GROUP (JOHN) PLC ORD 4.28571P	100,000	615,000
WPP COMM STK GBP0.10	360,000	5,853,600
XCHANGING PLC ORD 5P	200,000	381,000
ASTRAZENECA GROUP US\$0.25	543,444	21,207,902
AVIVA PLC ORD 25P	2,691,406	12,272,811
BARCLAYS PLC ORD 25P	2,264,235	3,396,353
BHP BILLITON US\$ 0.50 (UK REGD)	516,120	4,040,187
BP PLC ORD US\$0.25	5,320,293	18,629,006
BRITISH AMERICAN TOBACCO ORD 25P	683,917	27,972,205
BT GROUP ORD 5P	4,278,272	18,845,788

BURBERRY GROUP ORD GBP0.0005	452,824	6,181,048
CARNIVAL PLC ORD US\$1.66	411,013	15,408,877
CENTRICA ORD 6 14/81P	4,966,899	11,304,662
DAILY MAIL & GEN 'A' NON-VTG ORD 12.5P	1,372,517	9,545,856
FIRSTGROUP ORD 5P	3,746,726	3,623,084
GLAXOSMITHKLINE PLC ORD 25P	2,067,593	29,173,737
GROUP 4 SECURICOR PLC ORD 25P	1,673,097	3,188,923
HALFORDS ORD 1P	1,009,351	3,978,862
HOME RETAIL GROUP ORD GBP0	4,099,530	6,780,623
HSBC HOLDINGS PLC ORD US\$0.50	4,551,014	19,746,850
ICAP PLC ORD 10P	2,883,639	13,688,634
IMPERIAL BRANDS PLC ORD 10P	509,032	19,663,906
INTERCONTINENTAL HOTELS GRP 15.805457P	375,547	10,774,443
INTERMEDIATE CAPITAL GROUP ORD GBP0.233333	843,958	5,215,660
ITV PLC ORD 10P	6,354,400	15,320,458
JOHN LAING GROUP PLC ORD 10P	1,414,302	3,226,023
LEGAL & GENERAL ORD 2 1/2P	6,806,894	16,003,008
LLOYDS BANKING GROUP PLC ORD 10P	21,126,636	14,368,225
MILLENNIUM & COPTHORNE HOTELS ORD 30P	785,246	3,269,764
PARTNERSHIP ASSURANCE GROUP ORD NPV	564,607	729,755
PEARSON ORD 25P	991,182	8,672,843
PETS AT HOME GROUP ORD 1P	2,220,032	5,954,126
PRUDENTIAL PLC ORD 5P	1,720,320	22,381,363
QINETIQ GROUP PLC ORD 10P	2,713,708	6,187,254
RELX COM STK GBP0.144397	1,165,282	15,067,096
RENTOKIL INITIAL PLC GBP0.01	4,987,846	8,793,573
RIO TINTO PLC ORD 10P	774,935	15,149,979
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,513,690	10,315,797
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	1,886,325	4,200,846
ROYAL DUTCH SHELL A EUR0.07 (UK)	294,306	4,956,113
ROYAL DUTCH SHELL EUR0.07 'B' (UK)	2,615,711	44,467,087
SAGE GROUP ORD 1.051948P	804,654	5,057,250
SHIRE PLC ORD GBP0.05	113,264	4,482,989
SPIRAX SARCO ENGINEERING ORD 26.9231P	272,277	9,908,160
STANDARD CHARTERED ORD USD0.50	1,284,166	6,067,684
SVG CAPITAL PLC ORD GBP1	1,221,887	6,121,654
TESCO ORD 5P	6,509,723	12,482,394
UNILEVER ORD GBP0.0311	646,462	20,379,715
VODAFONE GROUP US\$0.2095238	12,465,127	27,566,628
WEIR GROUP ORD 12.5P	270,026	2,989,188
WOOD GROUP (JOHN) PLC ORD 4.28571P	779,124	4,791,613
TALBEX GROUP ORD 0.05P	160,000	0

US Equities

3M COMPANY	17,420	2,019,183
ABBOTT LABS COM NPV.	44,480	1,294,200
ABBVIE INC COMM STK US\$0.01	44,480	1,766,759
ACCENTURE PLC IRELAND	31,000	2,490,051
ACCO BRANDS CORP COM STK	23,189	144,720
ADOBE SYSTEMS INC USD	25,280	1,649,453
ADT CORP/THE COM STK US\$0.01	12,662	363,219
ADVANCED MICRO US\$0.01	3,180	6,283
AEGON NV AMER REGE CERT (1 SH EUR0.12)	1,040	3,980
AES CORP COM STK US\$0.01	9,360	76,779
AFLAC INC COM STK US\$0.10	12,620	554,391
AGILENT TECHNOLOGIES INC COM US\$0.01	3,990	110,653
ALCATEL LUCENT ADR	6,148	14,800
ALCOA INC COM STK USD1	28,120	187,428
ALLEGHANY CORP - DEL USD	220	75,770

ALLERGAN COMM STK US\$0.0033	12,898	2,405,419
ALLIANCE BERNSTEIN HOLDING LP	6,000	97,683
ALLSTATE CORP COM STK US\$0.01	18,480	866,077
ALPHABET INC CL A COMM STK US\$0.001	6,800	3,607,790
ALPHABET INC CL C COMM STK	6,818	3,532,382
ALTRIA GROUP INC COM STK US\$0.33333	69,900	3,046,848
AMAZON COM INC	13,150	5,431,454
AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090	14,045
AMER INTL GRP COM STK	2,043	76,856
AMERICAN ELECTRIC POWER CO COM STK USD6.5	13,600	628,195
AMERICAN EXPRESS CO COM STK USD0.20	22,650	968,058
AMERICAN NATL INS CO US\$	1,264	101,328
AMERIPRISE FINL INC COM	8,950	585,707
AMGEN COM US\$0.0001	29,660	3,093,737
ANALOG DEVICES INCORPORATED COM STK US\$0.16666	26,150	1,076,893
ANTHEM INC COMM STK US\$0.01	30,070	2,907,834
APACHE COM STK USD1.25	14,600	495,504
APOLLO EDUCATION GROUP INC COM STK NPV	11,200	63,976
APPLE INC COM NPV	150,160	11,383,451
APPLIED MATERIALS INC USD	28,600	421,449
APPLIED MICRO CIRCUITS	39,150	175,961
ARCHER DANIELS MID COM NPV	16,900	426,939
ARGO GROUP INTL HOLD COM	1,599	63,802
ARROW ELECTRONICS INC COM STK US\$1.00	7,000	313,546
ASCENT CAPITAL GROUP COMM STK	1,817	18,722
AT&T INC COM	226,563	6,174,406
AUTO DATA PROCESS COM US\$0.10	37,360	2,331,329
AVIS BUDGET GROUP INC COM	2,490	47,399
AVON PRODUCTS INC COM STK US\$0.25	17,000	56,655
AXIAL CORP COMM US\$0.01	5,805	88,127
BALL CORP	480	23,805
BANK OF NEWYORK MELLON CORP COM	31,160	798,457
BARRICK GOLD CORP COM NPV	54,800	519,975
BAXALTA INC COMM STK US\$0.01	23,700	666,331
BAXTER INTL INC COM US\$1.	23,700	677,543
BB&T CORP COM STK US\$5	21,400	495,209
BECTON DICKINSON COM STK US\$1	16,149	1,705,909
BED BATH & BEYOND COM STK US\$0.01	20,700	714,772
BERKSHIRE HATHAWAY B COM STK US\$0.1667	56,000	5,525,583
BEST BUY CO COM STK US\$0.10	16,940	382,809
BIOGEN IDEC COM STK US\$0.0005	3,407	617,043
BK OF AMERICA CORPORATION US\$ 0.01	369,500	3,473,141
BLACKHAWK NETWORK HOLDINGS COM STK US\$0.001	2,564	61,170
BLOCK (H & R) COM STK NPV	5,300	97,460
BOEING CO COM US\$5	19,480	1,721,255
BOOKHAM INC COM **CDI**	26,000	97,683
BOSTON SCIENTIFIC CORP COMM STK US\$0.01	14,119	184,874
BRISTOL MYRS SQUIB COM US\$0.10	43,100	1,914,956
BROADCOM LTD COMM STK	661	71,048
BROADRIDGE FINANCIAL SOLUTIONS INC COM	3,065	126,477
CA INC COM	6,070	129,990
CADENCE DESIGN SYSTEMS INC CON STK US\$0.01	9,080	148,901
CALIFORNIA RESOURCES CORP COM STK US\$0.01	11,402	8,171
CAMPBELL SOUP CO, CAP STK US\$0.0375	23,400	1,038,372
CANADIAN NATIONAL RAILWAYS COM STK NPV	89,000	3,868,246
CAPITAL ONE FINANCIAL CORP COM STK \$0.01	12,760	615,672
CARDINAL HEALTH COM STK NPV	7,700	438,921
CARNIVAL CORP COM STK US\$0.01 (PAIRED STOCK)	6,120	224,736
CATERPILLAR INC COM US\$1	20,080	1,069,173
CBS CORP CLASS B	6,600	253,062

CDK GLOBAL INC COM STK	12,453	403,317
CELGENE	35,800	2,493,023
CENOVUS ENERGY INC COM STK	84,500	767,242
CENTURYLINK INC COM STK US\$1	11,690	259,778
CHARLES SCHWAB CORPORATION US\$	34,300	668,675
CHEMOURS CO COMM STK	3,800	18,480
CHEMTURA CORP COM STK	1,241	22,794
CHESAPEAKE ENERGY	15,000	42,789
CHEVRON CORP COM	44,400	2,946,717
CIENA CORP	19,228	254,447
CINCINNATI FINANCIAL CORP US\$	3,150	143,178
CISCO SYSTEMS COMM STK NPV	121,700	2,410,631
CITIGROUP INC US\$0.01	53,960	1,567,029
CME	8,000	534,280
COCA COLA ENTERPRISES INC COM STK US\$1	2,820	99,454
COCA-COLA CO COM US\$0.25	102,400	3,303,617
COLFAX STOCK US\$0.001	6,796	135,135
COLGATE-PALMOLIVE COM US\$1	27,400	1,347,029
COMCAST CORP COM 'A' US\$0.01	106,580	4,529,261
COMMUNICATIONS SALES & LEASING REIT US\$0.0001	2,874	44,471
COMPUTER SCIENCES COM STK US\$1	13,050	312,063
CONAGRA FOODS INC COM USD 5	4,500	139,699
CONOCOPHILLIPS COM US\$1.25	41,000	1,148,160
CONSOLIDATED EDISON INC COM STK USD0.10	4,500	239,950
COOPER TIRE & RUBBER	240	6,182
CORNING INC COM US\$0.50	23,500	341,390
COSTCO WHOLESALE CORPORATION COM STK US\$0.01	14,900	1,633,475
CSRA INC COMM STK US\$0.001	13,050	244,148
CST BRANDS INC COM STK US\$0.01	2,044	54,438
CSX	30,000	537,466
CUMMINS ENGINEERING CO INC COM STK USD2.5	4,800	367,289
CVS HEALTH CORP COM	28,600	2,063,068
DANAHER CORP COM STK US\$0.01	600	39,608
DEERE & CO COMMON US\$1	10,400	557,011
DEVON ENERGY COM STK US\$0.10	17,500	333,855
DILLARDS INC CLASS 'A' COM NPV	6,000	354,415
DISCOVER FINL SVCS COM	4,750	168,281
DISCOVERY COMMUNICATIONS INC COM SER A	18,172	361,847
DISCOVERY COMMUNICATIONS INC COM SER C	54,516	1,024,095
DISNEY COM STK USD 0.01	50,400	3,481,678
DOMINION RES (VIRGINIA) COM STK NPV	500	26,125
DONNELLEY(RR)&SONS COM US\$1.25	24,300	277,270
DOW CHEMICAL COM US\$2.50	27,010	955,958
DR PEPPER SNAPPLE GROUP INC COM	2,339	145,502
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599	2,836,573
DTE ENERGY CO COMM STK US\$	11,600	731,850
DU PONT (E.I.) DE NEMOURS & CO COM STK US\$ 0.30	19,000	837,042
DUKE ENERGY CORP COM STK US\$0.001	8,320	466,969
DUN & BRADSTREET CORP (DELAWARE) COM USD0.01	9,300	666,717
EASTMAN CHEMICAL CO COM STK US\$0.01	15,800	794,012
EBAY INC USD	37,600	623,920
EDISON INTERNATIONAL COM STK	6,000	300,063
ELECTRONIC ARTS INC	3,200	147,165
EMC CORP MASSACHUSETTS COM STK US\$0.01	57,100	1,058,732
EMERSON ELECTRIC COM US\$1	26,700	1,010,376
EN CANA CORP COM NPV (CANADIAN LIST)	82,400	350,153
ENRON CORP COM STK NPV	3,280	0
ENSCO PLC CL A COM STK	6,000	43,331
ENTERGY CORP COM STK US\$5.00	6,000	330,870
EQUITY RES BNFL INT	1,500	78,303

EXELON CORPORATION COM STK	21,210	529,328
EXPRESS SCRIPTS HOLDING CO COM STK US\$0.01	15,106	721,510
EXXON MOBIL CORP NPV	130,847	7,610,666
FACEBOOK CL A ORD	55,900	4,437,231
FAIRPOINT COMMUNICATIONS INC COM **BANKRUPTCY**	1,153	0
FANNIE MAE COM NPV	15,280	14,883
FEDEX CORP	25,500	2,886,026
FIFTH THIRD BANCORP COM STK NPV	11,800	136,940
FIRSTENERGY CORP COM STK	9,100	227,801
FLUOR CORP NEW COM STK	9,000	336,193
FOOT LOCKER INC COM STK USD0.01	6,000	269,255
FORD MOTOR CO COM STK USD 0.01	63,300	594,112
FORTUNE BRANDS HOME & SECURI COM STK US\$0.01	3,000	116,948
FRANKLIN RESOURCES COM STK US\$0.10	18,750	509,288
FREDDIE MAC COM STK US\$0.21	7,120	6,638
FREEPORT MCMORAN INC COM US\$0.01	44,000	316,232
FRONTIER COMM CORP US\$0.25	14,690	57,133
GANNETT CO COMM STK	485	5,109
GAP INC COM SK US\$0.05	5,000	102,310
GEN DYNAMICS CORP COM US\$1	13,600	1,243,047
GEN ELECTRIC CO COM STK US\$0.06	272,100	6,018,270
GENERAL MILLS US\$0.01	31,040	1,368,110
GENUINE PARTS CO COM US\$1	8,850	611,674
GILEAD SCIENCES COM STK USD0.001	57,560	3,675,542
GOLDMAN SACHS GROUP INC	12,200	1,332,468
GOODYEAR TIRE&RUBR COM NPV	1,100	25,233
HALYARD HEALTH INC COMM STK US\$0.01	1,512	30,213
HANESBRANDS INC COM	3,836	75,610
HARLEY-DAVIDSON INC	8,960	319,987
HARTFORD FINANCIAL SERV COM STK US\$1	250	8,017
HASBRO INC COM STK US\$0.50	2,475	137,879
HESS CORP COM US\$1	9,000	329,555
HEWLETT PACKARD ENTERPRISE COMM STK US\$0.01	70,950	875,213
HOME DEPOT INC COM US\$0.05	52,300	4,855,207
HONEYWELL INTERNATIONAL INC US\$1	12,800	997,960
HP INC COMM STK US\$0.01	70,950	607,663
HSBC HLDGS ADR(CNV INTO 5 USD0.50)	1,605	34,729
IDEARC INC COM (BANKRUPTCY)	1,200	0
ILLINOIS TOOL WORKS INC COM STK NPV	15,686	1,118,308
INGERSOL RAND PLC COM STK	13,600	586,656
INTEL CORP COM US\$0.001	125,000	2,812,565
INTERDIGITAL INC CORP US\$	900	34,840
INTERNATIONAL GAME TECHNOLOGY COM STK US\$0.10	120,172	1,525,874
INTERPUBLIC GROUP COM US\$0.10	3,000	47,861
INTL BUSINESS MACHINES US\$0.2	29,700	3,129,731
INTL PAPER CO COM US\$1	22,300	636,899
INTUIT US\$0.01	28,300	2,046,350
INVESCO LTD COM STK USD0.10 **CDI**	115,000	2,461,943
INVESTMENT TECHNOLOGY GROUP USD0.01	9,000	138,197
JOHNSON & JOHNSON COM US\$1	58,600	4,410,187
JOHNSON CONTROLS	15,000	406,596
JPMORGAN CHASE & CO COM US\$1	93,200	3,840,050
JUNIPER NETWORKS INC	6,300	111,772
KANSAS CITY LIFE INS CO COMM STK US\$1.25	3,000	83,490
KATE SPADE & CO COMM STK US\$1	10,000	177,486
KELLOGG CO	18,700	995,954
KEMPER CORP COMM STK	1,000	20,559
KEYSIGHT TECHNOLOGIES INC COMM STK	1,995	38,462
KIMBERLY-CLARK CP COM US\$1.25	12,100	1,132,633
KINDER MORGAN INC COM STK US\$0.01	5,754	71,540

KINDER MORGAN INC WTS CALL EXP 05/02/2017	8,704	218
KLA TENCOR	3,150	159,549
KOHLS CORP US\$0.01	8,752	283,696
KRAFT HEINZ COMM STK US\$0.01	9,391	513,294
KROGER CO US\$1	72,280	1,923,544
L BRANDS INC COMM STK US\$0.50	850	51,918
LANDS END INC W/I COM STK US\$0.01	311	5,509
LEAR CORP COM STK US\$0.01 (BANKRUPTCY)	1,300	0
LEGGETT & PLATT INC	220	7,407
LEHMAN BROTHERS HLDGS COM US\$0.10 **BANKRUPTCY**	10,400	0
LIBERTY BROADBAND A COMM STK US\$0.01	2,725	110,210
LIBERTY BROADBAND C COMM STK US\$0.01	5,450	219,737
LIBERTY GLOBAL LILAC A TRACKING STOCK	211	5,141
LIBERTY GLOBAL LILAC C TRACKING STOCK	4,314	113,605
LIBERTY GLOBAL PLC COMM STK US	4,230	113,247
LIBERTY GLOBAL PLC SERIES C COM STK US\$0.01	86,284	2,254,802
LIBERTY INTERACTIVE CORP TRACKING STK US\$0.01	9,050	158,987
LIBERTY MEDIA CORP C SHARES COM STK	21,802	577,473
LIBERTY MEDIA CORP COM STK US\$0.01	10,901	292,908
LIBERTY TRIPADVISOR HLDG A COM STK US\$0.01	1,206	18,585
LIBERTY VENTURES SER A COMM STK	2,492	67,775
LILLY(ELI)& CO COM NPV	27,700	1,387,409
LINCOLN NATL CORP COM US\$1.25	6,900	188,090
LINEAR TECHNOLOGY CORP USD	7,000	216,921
LIVE NATION ENTERTAINMENT INC COM STK USD0.01	22,100	342,732
LOCKHEED MARTIN CORP	13,190	2,032,690
LOEWS CORP	38,000	1,011,536
LOWES COS INC COM STK US\$	67,120	3,536,491
LUMENTUM HOLDINGS INC COMM STK US\$0.001	6,217	116,744
MACERICH CO USD	31,622	1,743,137
MACY'S GROUP INC COM	11,668	357,760
MANULIFE FIN CORP NPV	466,000	4,581,215
MARATHON OIL CORPORATION COM US\$1	12,900	99,804
MARATHON PETROLEUM CORP COM STK	12,900	333,338
MARRIOTT INTERNATIONAL INC COM STK US\$0.01	9,803	485,478
MARRIOTT VACATIONS WORLD COMMON STOCK	980	46,024
MARSH & MCLENNAN COMPANIES INC USD	12,071	510,370
MASCO CORP COM US\$1	24,250	530,453
MASTERCARD	34,000	2,234,495
MATTEL INC COM US\$1	3,120	72,980
MAXIM INTEGRATED PRODUCTS INC USD	1,650	42,211
MCDONALD'S CORP COM NPV	34,040	2,980,780
MCKESSON HBOC COM STK US\$0.01	300	32,822
MEDTRONIC PLC COM STK US\$0.10	27,320	1,425,020
MERCK & CO INC NEW COM STK	58,884	2,167,643
MEREDITH CORP	130	4,296
METLIFE INC	23,680	723,926
MICRON TECHNOLOGY COM STK US\$0.10	4,300	31,293
MICROSOFT CORP COM STK US\$0.00005	206,000	7,914,368
MONDELEZ INTERNATIONAL INC COM STK NPV	28,174	786,434
MONSANTO CO COM STK US\$0.01	16,070	980,993
MOODYS CORP COM STK USD 0.01	3,600	241,803
MORGAN STANLEY COM US\$0.01	30,500	530,509
MOSAIC CO COM STK US\$0.01	200	3,756
MOTOROLA SOLUTIONS INC COM STOCK US\$0.01	4,800	252,774
NAVIENT CORP COM STK US\$0.01	490	4,081
NEENAH PAPER INC COM STK US\$0.01	15,600	690,946
NETAPP INC COM	5,200	98,696
NETFLIX ORD	14,700	1,045,456
NEW YORK TIMES CO COM CLASS 'A' STK US\$0.10	2,200	19,041

NEWMONT MINING CORP (HOLDING COMPANY) COM US\$1.60	26,100	482,304
NEWS CORP CLASS A COM STK US\$0.01	10,699	94,983
NEXTERA ENERGY INC COM STK	26,000	2,140,166
NIKE INC CLASS'B'COM NPV	24,000	1,026,091
NORFOLK SOUTHERN	10,000	579,002
NORTEL NETWORK CORP (CANADA LIST) BANKRUPTCY	19,820	0
NORTEL NETWORKS NEW **BANKRUPTCY**	270	0
NORTHERN TRUST CORP USD	16,900	766,044
NORTHROP GRUMMAN COM STK US\$1	400	55,075
NRG ENERGY INC COMM STK US\$0.01	5,343	48,289
NUCOR CORP COM US\$0.40	10,000	329,089
OCCIDENTAL PETRLM COM US\$0.20	23,100	1,099,954
OLD REPUBLIC INTERNATIONAL CORP US\$	16,950	215,575
OMNICOM GROUP INC COM STK USD0.15	15,064	872,209
ORACLE CORPORATION COM STK US\$0.01	114,800	3,267,563
PACCAR COM STK US\$12	675	25,675
PAYCHEX INC COM STK USD0.01	13,900	522,133
PAYPAL HOLDINGS INC COMM STK US\$0.0001	37,600	1,009,782
PEPSICO INC CAP US\$0.01 2/3	36,000	2,567,063
PERKINELMER INC COM USD1	34,400	1,183,285
PERRIGO CO PLC COMM STK NPV	60	5,340
PFIZER INC COM US\$0.05	195,720	4,033,415
PG&E CORP COM STK US\$5	21,440	890,984
PHH CORP COM	18,650	162,716
PHILIP MORRIS INTL ORD SH COM	52,400	3,576,821
PHILLIPS 66 COM STK	20,500	1,235,163
PIPER JAFFREY COM STK US\$0.01	3,000	103,444
PITNEY BOWES INC COM US\$2	9,200	137,939
PNC FINANCIAL SERVICES GROUP COM STK USD5	20,367	1,197,959
PPG INDUSTRIES INC COM US\$1.666	20,234	1,568,828
PPL CORP	980	25,944
PRAXAIR INC	8,600	684,685
PROCTER & GAMBLE COM NPV	67,200	3,848,349
PROGRESSIVE CORP OHIO USD	22,100	540,161
PRUDENTIAL FINANCE COM STK US\$0.01	6,700	336,562
PUBLIC SERVICE ENT COM NPV	27,800	911,387
QUALCOMM INC USD	30,540	1,086,632
RADIAN GROUP INC COM STK USD0.01	6,070	52,368
RAYTHEON CO CM STK US\$0.01	12,200	1,040,731
RITE AID CORP COM US\$1	4,000	22,654
ROCKWELL AUTOMATION INC COM USD1	4,450	352,087
ROCKWELL COLLINS INC COM STK USD0.01	16,900	1,083,514
SAFEWAY CASA LEY CVR COMM STK	15,610	0
SAFEWAY PDC LLC CVR COMM STK	15,610	0
SANDISK CORP COM STK US\$0.001	1,700	89,985
SANMINA CORP COM STK US\$0.01	2,433	39,543
SCHLUMBERGER COM STK 0.01	84,000	4,310,165
SEARS CANADA COMM STK NPV	443	863
SEARS HOLDINGS CORP COM STK	1,035	11,018
SEMPRA ENERGY CORP COM STK NPV	9,206	666,447
SIMON PROPERTY GROUP INC COM STK	17,682	2,556,527
SIRIUS XM HOLDING INC COMM STK US\$0.001	12,500	34,353
SLM CORP COMM STK US\$0.20	490	2,165
SOUTHERN CO COM US\$5	30,100	1,082,913
SOUTHWEST AIR US\$1	28,800	897,683
SPECTRA ENERGY CORP COM	42,590	906,738
SPRINT CORP	9,261	22,358
ST JUDE MEDICAL INC COM STK US\$0.10	22,240	850,885
STANLEY BLACK & DECKER INC COM STK USD2.5	13,200	966,329
STAPLES INC COM STK US\$0.0006	1,150	8,825

STARBUCKS CORP COM STK NPV	1,800	74,753
STARZ A COM STK US\$0.01	10,901	199,696
STATE STREET CORP USD	13,800	561,774
STRYKER CORP COM STK US\$0.1	400	29,848
SUNCOR ENERGY INC NEW COM STK	112,840	2,192,370
SYMANTEC CORP COM STK USD0.01	21,339	272,732
SYSCO CORP COM US\$1	7,680	249,695
TARGET CORP COM STK US\$0.167	27,950	1,601,588
TEGNA INC COMM STK US\$1.00	970	15,833
TENET HEALTHCARE CORP COMM STK US\$0.05	2,530	50,906
TEXAS INSTRUMENTS INC COM STK US\$1	17,650	704,993
THOMSON CORP COM	1,791	50,442
TIME INC COMM STK US\$0.01	3,508	37,660
TIME WARNER CABLE INC NEW COM	4,115	585,829
TIME WARNER INC COM	28,066	1,416,676
TJX CORP COM STK US\$1	280	15,261
TOPBUILD CORP COMM STK	2,694	55,687
TRANSOCEAN LTD ZUG NAMEN AKT (USA)	15,049	95,489
TRAVELERS COS STK NPV	9,387	762,298
TWENTY FIRST CENTURY FOX COMM STK US\$0.01	42,796	830,135
TYCO INTERNATIONAL PLC COMM STK CH0.50	25,325	646,824
U.S.BANCORP COM US\$0.01	50,842	1,435,094
UNDER ARMOUR CL A ORD	23,600	1,392,881
UNION PACIFIC CORP COM US\$2.50	20,560	1,137,645
UNISYS CORP COM STK US\$0.01	310	1,661
UNITED CONTINENTAL HOLDINGS COM STK US\$0.01	6,300	262,379
UNITED STATES CELLULAR CORP US\$	20,000	634,941
UNITEDHEALTH GROUP INC USD	35,400	3,174,252
UNUM GROUP COM STK	6,000	129,075
UTD PARCELS SERVICE CLASS 'B' USD0.01	15,500	1,137,292
UTD TECHNOLOGIES COM US\$5	22,000	1,532,179
V F CORP	320	14,411
VALERO ENERGY CORP COM STK US\$0.01	18,400	821,234
VERITIV CORP COM STK	426	11,046
VERIZON COMM INC COM STK US\$0.10 (LONDON LISTING)	391,871	14,736,401
VERIZON COMMUNICATION COM STK US\$0.10	72,114	2,712,867
VIACOM INC (NEW) CLASS B	28,200	809,919
VIAVI SOLUTIONS INC COMM STK US\$0.001	31,087	148,373
VISA	70,800	3,768,316
VODAFONE GROUP PLC SP ADR	22,636	504,597
VULCAN MATERIALS CO	500	36,711
WAL MART STORES COM US\$0.10	49,900	2,377,827
WALGREENS BOOTS ALLIANCE INC CIM STK US\$0.01	19,200	1,125,176
WASTE MANAGEMENT COM STK US\$0.01	23,000	943,811
WELLS FARGO & CO COM STK US\$1.6667	143,987	4,843,646
WESTERN UN CO COM	45,200	606,315
WESTROCK CO COMM STK	2,340	63,494
WEYERHAEUSER CO COM US\$1.25	12,803	275,960
WHIRLPOOL CORP COM STK US\$1	600	75,262
WILLIAMS COS INC	80,500	899,485
WINDSTREAM HOLDINGS INC COM STK US\$0.0001	2,395	12,747
WP GLIMCHER INC REIT US\$0.0001	8,841	58,374
WYNDHAM WORLDWIDE CORP	6,180	328,499
XILINX INC COM STK US\$0.01	31,450	1,037,830
XL GROUP COM STK	4,604	117,815
YAHOO! INC COM STK US\$0.01	35,680	913,535
YUM BRANDS INC COM NPV	28,500	1,622,991
ZIMMER BIOMET HOLDINGS (US\$) COM STK US\$0.01	7,780	577,018

ADC THERAPEUTICS SARL	1	80
DE NOVO PHARMACEUTICALS	101,765	0
IDLE PROJECTS LTD	2,699,930	500,000
PHICO THERAPEUTICS LTD CONVERTIBLE	500,000	500,000
PHICO THERAPEUTICS LTD ORDINARY SHARES	290,017	2,610,153
PLASTIC LOGIC CNV 'B' PREF EUR0.01	1,106,439	0
PLASTIC LOGIC LTD ORDINARY SHS EUR0.01	335	0

Pooled Equities

HENDERSON EMERGING MARKET OPPORTUNITIES FD C CLASS	3,774,861	17,315,287	Emerging Markets
LEGAL & GENERAL GLOBAL EMERGING MKTS INDEX	8,560,938	52,624,254	Emerging Markets
LEGAL & GENERAL WORLD EMERGING MARKETS	8,760,644	19,991,265	Emerging Markets
PICTET EMERGING MARKETS FUND	58,902	19,773,772	Emerging Markets
SCHRODER INV GUERN SCHRODER EMERGING MARKETS	94,004	2,135,283	Emerging Markets
SCHRODER INSTL DEV MKTS FUND A UNITS	1,612,583	28,352,871	Emerging Markets
GO EUROPEAN FOCUS FUND LP - FUND 5	1	6,875,928	Europe
RWC EUROPEAN FOCUS FUND	1	56,597,491	Europe
LEGG MASON IF MARTIN CURRIE GLOBAL ALPHA B UNITS	14,149,893	21,055,041	Global
KAMES DIVERSIFIED GROWTH FUND (CLASS B ACC)	79,909,631	111,274,161	Inflation Linked
LEGAL & GENERAL JAPAN EQUITY INDEX	59,721,792	78,312,589	Japan
SISF JAP SMLR COS I GBP DIS (CJSCL)	159,084	3,487,131	Japan
RWC/NISSAY JAPAN STEWARDSHIP FUND	125,812	10,775,531	Japan
LEGAL & GENERAL ASIA PAC EX JAP DEV EQTY INDEX	8,443,935	99,163,039	Pacific Basin
SCHRODER UT LTD INSTIT PACIFIC FUND INC	5,690,753	33,165,707	Pacific Basin
HENDERSON UK & IRISH SMALLER COMPANIES FD C CLASS	3,662,346	19,970,771	UK
LEGAL & GENERAL UK SMALLER COS FUND	6,368,774	35,358,480	UK
UBS LIFE UK SMALLER CO EQUITY TRACKER	6,941,472	18,020,061	UK
SCHRODER UT LTD INSTIT UK SMALLER COS INC	2,047,235	13,921,200	UK
RWC SPECIALIST UK FOCUS FUND	1	87,518,197	UK
RWC UK SMALLER CO FOCUS FUND - TRIBAL GROUP	1	1,618,820	UK
SGST SCHRODER NORTH AMERICAN EQUITY FUND	19,299,436	190,268,578	US
RELATIONAL INVESTORS US	1	118,338	US