

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND
Equity holdings as at 30-9-2013

Emerging Markets Equities

JP MORGAN EMERGING MARKETS ORD 25P	115,000
JP MORGAN EMERGING MKTS INV TR - SUBSCRIPTION SHS	23,000
TEMPLETON EMERGING MARKETS	4,000,000

Europe Equities

ABB LTD CHF1.03 (REGD) (SWEDISH REGISTER)	22,289
ABB LTD CHF1.03(REGD)	83,770
ABERTIS INFRAESTRUCTURAS SA EUR3	85,400
ACCOR EUR3	74,344
ADECCO SA CHF1 (REGD)	14,600
ADIDAS-SALOMON AG NPV	25,240
AEGON NV EUR 0.12	130,755
AGEAS COMM STK NPV	74,078
AHOLD (KON) NV EUR0.30	87,500
AIR FRANCE KLM EUR1	5,006
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	9,281
AIRBUS GROUP NE EUR1.00	36,900
AKZO NOBEL NV EUR2	27,000
ALCATEL LUCENT EUR0.50	30,342
ALLIANZ AG NPV	2,501
ALLIANZ SE NPV	17,431
ALLIED IRISH BANKS PLC COM STOCK EUR0.32 (UK REG)	20,000
AMADEUS IT HLDGS CLS A EUR0.01	120,613
ANHEUSER-BUSCH INBEV NPV	41,700
AP MOLLER MAERSK SER 'A' DKK1000	130
AP MOLLER MAERSK SER'B' DKK1000	105
ARKEMA EUR1	3,005
ASSIC GENERALI EUR1	83,027
ASTRAZENECA ORD US\$0.25 (SWEDISH REGISTER)	3,000
ATLANTIA SPA EUR1	106,759
ATLAS COPCO AB SERIES 'A' NPV (POST SPLIT)	72,000
ATRESMEDIA CORP DE ME EUR0.75	25,072
AUTOGRILL SPA NPV	268,267
AUTOLIV INC USD1 SDR	3,000
AXA EUR2.29	128,510
BALOISE HOLDING AG CHF 0.1	4,100
BANCO BILBAO VIZCAYA ARGENTARIA SA EUR0.49	317,100
BANCO SANTANDER S A EUR0.50 (REGD)	521,500
BANKINTER SA EURO.30 (REGD)	20,165
BANQUE CANTONALE VAUDOISE CHF20 (REGD)	420
BASF SE NPV	51,522
BAYER AG NPV	59,035
BAYERISCHE MOTEREN WERKE EUR1	24,900
BEIERSDORF AG NPV	22,700
BEKAERT SA NPV	3,900
BIC EUR3.82	10,830

BILFINGER SE COM STK NPV	4,625
BNP PARIBAS EUR2	125,496
BOLIDEN AB (POST SPLIT) NPV	2,000
BOUYGUES EUR1	12,614
CAP GEMINI EUR8	28,000
CARREFOUR EUR2.50	40,911
CELESIO AG NPV	8,400
CHRISTIAN DIOR EUR2	15,366
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	60,160
COMMERZBANK AG COMM STK NPV	109,300
COMPAGNIE DE ST-GOBAIN EUR4	32,142
CORPORACION FINANCIERA ALBA EUR1.00	19,500
CREDIT SUISSE GROUP AG	217,393
CRH ORD EURO.32 (UK CERT)	37,500
DAIMLER AG NPV (REGD) - GERMAN LISTING	91,545
DANIELI & C EUR1	5,000
DANONE EURO.25 (POST SUBDIVISION)	42,264
DANSKE BANK A/S DKK10	87,733
DASSAULT SYSTEMES SA EUR1	28,418
DELHAIZE GROUP NPV	2,800
DEUTSCHE BANK AG ORD NPV(REGD)	82,069
DEUTSCHE BOERSE AG COM STK NPV	25,500
DEUTSCHE LUFTHANSA AG NPV (REGD)(VINK)	14,400
DEUTSCHE POST	33,400
DEUTSCHE POST AG (NEW) NPV REGD)	1,525
DEUTSCHE TELEKOM AG NPV(REGD)	221,000
DEXIA VVPR STRIP	11,270
DNB NOR ASA NOK10	208,687
DUFRY GROUP CHF5 (REGD)	29,664
E. ON SE NPV	94,821
EATON CORP PLC COM STK US\$0.01	13,636
EDENRED EUR2	148,513
EDP ENERGIAS DE PORTUGAL	775,626
ELAN CORP ADR (REP 1 ORD ELAN SHARE)	792
ELECTROLUX AB SER B NPV (POST SPLIT)	25,000
ELISA CORPORATION OYJ-AS EUR0.50	49,000
EMS CHEMIE HLDG AG CHF0.01 (REGD)(POST)	1,000
ENEL EUR1	351,550
ENI SPA COMM STK NPV	157,102
ERICSSON(L.M.) TELEF CLASS 'B' SEK1	116,663
ESCADA AG NPV - BANKRUPTCY	4,000
ESSILOR INTERNATIONAL EUR0.36	14,700
EXOR SPA SCOM STK EUR1	22,960
FABEGE AB NPV (POST SPLIT)	6,800
FIAT SPA ORD EUR3.58	30,464
FORBO HOLDINGS CHF0.1 REGD	280
FORTIS BANQUE BANK VVPR AUC COMM STK	655
FRESENIUS SE & CO KGAA COM STK NPV	15,358
GAS NATURAL SDG SA EUR1	28,585
GAZ DE FRANCE SUEZ EUR1	82,373

GAZ DE FRANCE SUEZ VVPR STRIP	13,923
GEA GROUP AG NPV	108,473
GIVAUDAN AG CHF10	400
GROUPE BRUXELLES LAMBERT NPV (NEW)	14,666
GROUPE BRUXELLES LAMBERT STRIP VVPR	833
GROUPE FNAC RIGHTS 20/06/13	6,600
GTECH SPA EUR1	80,086
HEIDELBERG - CEMENT AG NPV	32,194
HEINEKEN NV EUR1.60	57,849
HENKEL AG & CO KGAA NON VTG PRF NPV	16,500
HENNES AND MAURITZ AB 'B' SEK0.25	40,000
HOLCIM CHF2 (REGD)	20,010
HOLMEN AG SER'B'SEK50	1,500
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	253,917
HUGO BOSS AG NPV	17,012
HUSQVARNA AB SER 'A' NPV	11,250
HUSQVARNA AB SER B NPV	37,500
IBERDROLA SA EUR0.75 (POST SUBDIVISION)	312,489
IBERDROLA SA EUR0.75 (POST SUBDIVISION) - GBP	7,836
INDUSTRIVARDEN AB SER 'C' NPV	212,201
INFINEON TECHNOLOGY NPV	367,229
ING GROEP N.V. CVA EUR0.24	643,140
INTESA SANPAOLO DI RISP EUR0.52 (NON CNV)	16,209
INTESA SANPAOLO EUR0.52	1,085,200
INVESTOR AB SEK6.25 SER 'A'	15,000
KBC BANKVERZEKERINGSHOLDING NPV VVPR	100
KBC GROUP NPV	4,100
KERING COMM STK EUR4	20,999
KONINKLIJKE DSM NV EUR1.5	65,310
KONINKLIJKE KPN NV EUR0.24	155,974
KONINKLIJKE PHILIPS NV EUR0.20	70,617
LAFARGE EUR4 (PRIME FIDELITE) REGD	17,853
LAGARDERE S.C.A. EUR6.10 (REGD)	4,100
LANXESS AG NPV	19,154
LEGRAND SA EUR 4	98,850
LINDE AG NPV	12,500
LONZA AG CHF1 (REGD)	49,628
L'OREAL PRIME DE FIDELITE COM STK	16,420
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	19,000
MEDIASET ORD EUR 0.52	25,200
MEDIOBANCA SPA EUR0.05	22,050
MERCK KGAA NPV	15,807
METRO AG NPV	6,000
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	8,272
MTU AERO ENGINES NPV (REGD)	10,517
MUNCHENER RUCKVERSICHERUNGS-G NPV (REGD)	6,584
NCC SEK8.00	2,000
NESTLE SA CHF1 (REGD)	124,000
NOKIA CORP EUR0.06	227,891
NORDEA BANK AB ORD EUR 0.39632	330,439

NOVARTIS AG CHF0.50 (REGD)	199,617
NOVO NORDISK B ORD **DEAD SECURITY**	18,000
ORANGE COM STK EUR4	65,246
OSRAM LICHT AG NPV	80,459
OUTOKUMPU OYJ 'A' NPV	13,886
PARGESA HOLDINGS SA CHF20	3,000
PERNOD-RICARD NPV	48,575
PERNOD-RICARD NPV (CDI)	6,348
PEUGEOT SA EUR1	10,188
PIRELLI & CO EURO.29	157,790
PORSCHE AUTOMOBILE HLDG-PF	8,750
PORTUGAL TELECOM SGPS EURO.03 (REGD)	162,352
POST NL COM STK EUR0.48	33,033
PROTHENA CORP PLC COM STK	19
PUBLICIS GROUPE SA EUR0.40	38,357
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951
QIAGEN NV EUR0.01	124,764
RANDSTAD HLDGS EUR0.10	81,442
RAUTARUUKKI OY NPV	9,000
RECORDATI EUR0.125	64,000
REED ELSEVIER NV EUR0.06	89,000
REINET INVESTMENTS SCA NPV	2,545
RENAULT (REGIE NATIONALE DES USINES) EUR3.81	12,200
REPSOL SA EUR1	145,637
ROCHE HLDG AG CHF1 (BR)	5,000
ROCHE HLDGS AG GENUSSSCHEINE NPV	49,607
RTL GROUP SA NPV	20,558
RWE AG(NEW) NON VTG PRF NPV	4,000
RWE AG(NEW) NPV 'A'	25,578
SAAB AB SER'B' SEK16	45,000
SACYR VALLEHERMOSO SA EUR1	14,088
SAFRAN SA EURO.20	93,513
SAMPO OYJ SERIES A NPV	49,207
SANDVIK AB NPV (POST SPLIT)	324,942
SANOFI COM STK EUR2	58,000
SAP AG ORD NPV	52,500
SCANIA AB SER 'A' NPV (POST SPLIT)	8,964
SCANIA AB SER 'B' NPV (POST SPLIT)	9,200
SCHNEIDER ELECTRIC EUR8	38,756
SEADRILL ORD	50,500
SEAT PAGINE GIALLE COM WTS CALL EXP 31AUG 14	69
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485
SEQUANA COMM STK	1,125
SGS SA CHF1(REGD)	1,395
SIEMENS AG NPV(REGD)	34,012
SKAND ENSKILDA BANKEN SER 'A' SWKR10	189,400
SKANDIA COMPULSORY ACQUISITION SHARES	33,800
SKANSKA AB B SER'B' SEK3	80,700
SKF AB NPV 'B' (POST SPLIT)	14,800
SMARTPHOTO GROUP VVPR STRIP	4,200

SOCIETE D EDITION DE CANAL COMM STK EURO.75	56,605
SOCIETE GENERALE EUR1.25	137,040
SOLVAY ET CIE 'A'NPV	22,398
SONOVA HOLDING AG CHF0.05 (REGD)	17,285
SOS CORPORACION ALIMENTARIA SA SHS	90,405
ST MICROELECTRONICS EUR1.04	12,900
STATOIL HYDRO ASA NOK2.5	85,400
STO AG NON VTG PRF NPV	3,000
STORA ENSO OYJ NPV SER 'R'	18,900
STORA ENSO OYJ SER'R' FIM10 (SWEDISH REGISTER)	14,513
SUEZ ENVIRONMENT EUR4	89,500
SULZER AG CHF60 (REGD)	9,050
SVENSKA CELLULOSA NPV 'B' (POST SPLIT)	12,000
SVENSKA HANDELSBANKEN SEK4.30	23,740
SWATCH GROUP CHF0.45 (REGD)	6,430
SWATCH GROUP CHF2.25(BR)	1,100
SWEDBANK AB SER A NPV	39,375
SWEDISH MATCH AB SEK1.20	120,165
SWISS RE LTD COM STK CHF1	21,210
SYMRISE AG NPV (BR)	76,050
SYNGENTA AG CHF0.10(REGD)	17,527
SYNGENTA NOVARTIS (SEK)	74
TAKKT AG	3,600
TE CONNECTIVITY LTD COM STK CHF1.55	6,975
TECHNIP SA NPV	23,218
TELECOM ITALIA DI RISP EURO.55	283,396
TELECOM ITALIA EURO.55	988,000
TELEFONICA SA EUR1	294,100
TELIASONERA AB SEK3.2	179,300
THALES EUR3	6,690
THYSSEN KRUPP AG NPV	28,570
TNT EXPRESS NV EURO.08	29,454
TOTAL SA EUR2.5 (POSTDIVISION)	120,228
TRELLEBORG AB 'B'SWKR25 FREE	17,700
TUBACEX SA	9,000
TUI AG 5.5% 17/11/2004	164
TUI AG NPV	10,719
TYCO INERNATIONAL LTD COMMON STOCK	25,325
UBS AG CHF0.10 (POST SUB DIVISION)	193,932
UCB S.A. EUR3	38,982
UMICORE NPV	40,000
UNILEVER NV EURO.16	139,874
UPM-KYMMENE OY NPV	30,000
VALEO EUR3	9,100
VALLOUREC SA EUR2	44,641
VERBUND AG COMM STK NPV	25,000
VESTAS WIND SYSTEMS DKK1	15,000
VIVENDI SA EUR5.5	288,413
VOESTALPINE AG NPV	11,200
VOLKSWAGEN AG NPV	300

VOLKSWAGEN AG PFD PREFERENCE	5,650
VOLVO AB NPV 'B' (POST SPLIT)	57,500
WIHLBORGS FAST AB NPV	76,800
WMF AG AKT COMM STK	9,000
WOLTERS KLUWER CVA EUR0.12	4,930
ZIMMER HLDG INC USD0.01 (SWISS REG)	1,560
ZON OPTIMUS SGPS SA COM STK	22,867
ZURICH INSURANCE GROUP AG CHF0.10	11,412

Japan Equities

ABC MART INC NPV	14,500
AEON CREDIT SERVICE CO LTD NPV	11,600
AIR WATER INC NPV	50,000
AISIN SEIKI YEN50	64,500
ANRITSU ORD YEN50	21,600
AOZORA BANK LTD NPV	264,000
ARNEST ONE CORP NPV	5,200
ASTELLAS PHARMA INC NPV	18,700
BRIDGESTONE CORP Y50	19,700
BROTHER INDUSTRIES LTD YEN50	34,400
CANON INC Y50	57,100
CITIZEN HOLDINGS CO LTD NPV	79,800
CLARION CO LTD NPV	89,000
DAITO TST CONSTRUCT CO ORD Y50	7,800
DON QUIJOTE CO LTD NPV	6,600
EAST JAPAN RAILWAY COMPANY NPV	15,200
HITACHI HIGH-TECHNO CORP NPV	32,600
HITACHI NPV	232,000
HONDA MOTOR CO Y50	39,400
IBJ LEASING CO LTD NPV (PO AUGUST 2013)	900
IBJ LEASING COMPANY LTD NPV	11,100
ISUZU MOTORS ORD YEN50	185,000
ITOCHU CORP ORD YEN50	177,800
IZUMI COMPANY LTD YEN50	9,500
JAPAN AIRLINES COMPANY	12,500
JAPAN TOBACCO INC NPV	32,900
JGC CORP ORD YEN50	6,000
JX HOLDINGS INC NPV	355,700
KAMIGUMI CO ORD YEN50	112,000
KDDI CORPORATION YEN5000	48,900
KISSEI PHARMACEUTICAL YEN50	19,300
KOITO MANUFACTURING YEN50	9,000
KOMATSU ORD YEN50	37,400
K'S HOLDINGS CORP NPV	11,500
KYOWA EXEO CORP NPV	61,700
MITSUBISHI ELEC CP Y50	81,000
MITSUBISHI GAS CHEM ORD YEN50	145,000
MITSUBISHI UFJ FINANCIAL	477,400
MITSUI & CO Y50	155,800
MITSUI FUDOSAN YEN50	6,000

NABTESCO CORP NPV	8,300
NEXON CO LTD NPV	38,700
NICHI-IKO PHARMACEU CO LTD NPV	52,300
NIDEC CORP NPV	5,400
NIPPON TEL & TEL PUBLIC CORP Y50000	17,000
NIPPON ZEON CO YEN50	102,000
NISHI-NIPPON CITY BANK LTD NPV	306,000
NISSAN MOTOR CO LTD NPV	149,300
NITTO DENKO CORP NPV	16,900
NOMURA RESEARCH INSTITUTE NPV	22,900
NS SOLUTIONS CORP NPV	25,900
OMRON CORP YEN50	18,900
ORIX CORPORATION Y50	154,800
OSAKA GAS ORD YEN50	154,000
OTSUKA CORP NPV	5,600
RYOHIN KEIKAKU CO ORD YEN50	5,500
SANTEN PHARMACEUTICALS ORD YEN50	12,400
SEIKO EPSON CORP NPV	41,800
SEKISUI CHEMICAL CO LTD NPV	67,000
SEVEN & I HOLDINGS CO NPV	24,300
SOFTBANK CORP ORD YE50	21,900
SUMITOMO ELEC INDS Y50	66,300
SUMITOMO MITSUI FINANCIAL NPV	78,200
SUMITOMO REAL ESTATE SALES (AWAITING LINE OCT2013)	40
SUMITOMO REAL ESTATE SALES NPV	13,600
SUNTORY BEVERAGE & FOOD NPV	6,000
SURUGA BANK YEN50	44,000
T&D HOLDINGS INC NPV	122,700
TOKAI TOKYO FIN HLDGS INC NPV	21,200
TOKIO MARINE HOLDINGS INC NPV	29,800
TOSHIBA CORP NPV	175,000
TOSHIBA TECH CORP YEN50	101,000
TOYO SUISAN KAISHA NPV	7,000
TOYOTA INDUSTRIES CORP YEN50	21,900
TOYOTA MOTOR CORP Y50	44,600
UNIPRES CORP NPV	26,200

Private Equity

ADC THERAPEUTICS SARL	1
DE NOVO PHARMACEUTICALS	101,765
PHICO THERAPEUTICS LTD ORDINARY SHARES	260,017
PLASTIC LOGIC CNV 'B' PREF EURO.01	1,106,439
PLASTIC LOGIC LTD ORDINARY SHS EURO.01	335
SPIROGEN SARL	3

UK Equities

3I GROUP ORD GBP0.738636	1,900,326
ABERDEEN ASSET MANAGEMENT ORD 10P	270,000
AGGREKO PLC COMM STK GBP0.370839	100,000
ALENT PLC COMM GBP0.10	90,000

ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	752,154
ANITE ORD 11.25P	250,000
ARM HOLDINGS ORD 0.05P	480,000
ASSOCIATED BRITISH FOODS ORD 5 15/22P	150,000
ASTRAZENECA GROUP US\$0.25	899,434
AVIVA PLC ORD 25P	919,600
BABCOCK INTERNATIONAL GROUP ORD 60P	270,000
BAE SYSTEMS PLC 2.5P	1,327,300
BALFOUR BEATTY PLC ORD 50P	830,000
BARCLAYS ORD25P (RIGHTS 02/10/2013) FP	999,484
BARCLAYS PLC ORD 25P	8,500,939
BARCLAYS RTS 02OCT13 NIL PAID	200,300
BARRATT DEVELOPMENTS PLC ORD 10P	600,000
BBA AVIATION	252,000
BELLWAY ORD 12.5P	120,000
BERENDSEN PLC ORD GBP0.30	16,055
BERKELEY GRP HLDG (1 NEW ORD & 4 B SHARES)	60,000
BG GROUP PLC ORD 10P	3,118,638
BHP BILLITON US\$ 0.50 (UK REGD)	1,353,956
BILFINGER BERG ORD DNP (DI)	300,000
BODYCOTE PLC ORD 17 3/11P	120,000
BP PLC ORD US\$0.25	9,429,174
BRITISH AMERICAN TOBACCO ORD 25P	718,171
BRITISH LAND CO ORD 25P	448,333
BRITISH SKY BROADCASTING ORD 50P	290,000
BROWN (N) GROUP PLC ORD 11.05263157P	75,000
BT GROUP ORD 5P	4,594,171
BTG ORD 10P	189,386
BURBERRY GROUP ORD GBP0.0005	295,289
CABLE & WIRELESS COMMUNICATION COM STK	1,524,000
CAPITA PLC GBP0.02066666	148,709
CARILLION ORD 50P	2,318,242
CARNIVAL PLC ORD US\$1.66	480,310
CARPETRIGHT ORD 1P	60,000
CENTRICA ORD 6 14/81P	4,666,697
CHESNARA PLC ORD5P	32,580
CITY LONDON INVESTMENTS	82,000
COBHAM ORD 2.5P	700,000
COLT GROUP SA COM STK EUR5	413,284
COMPASS GROUP ORD 10P	600,000
DAILY MAIL & GEN 'A' NON-VTG ORD 12.5P	1,411,865
DAWSON INTL ORD 50P	40,625
DE LA RUE OLD ORD 46.4286P	374,774
DIAGEO ORD 28 101/108P	624,543
DIGNITY PLC COM STK GBP0.113077	46,428
DIPLOMA ORD 5P	50,000
DIRECT LINE ORD 10P	300,000
DIXONS RETAIL PLC ORD 2.5P	2,041,142
DRAX GROUP ORD 11.55172P	120,000
ELEMENTIS PLC ORD 5P	270,000

ESSENTRA PLC COM STK GBP0.25	100,000
ESURE ORD 1/12P	225,000
EXPERIAN PLC ORD GBP0	300,000
F&C PACIFIC IT ORD 25P	300,000
FENNER PLC ORD 25P	325,000
FIRSTGROUP ORD 5P	130,000
GKN PLC ORD 10P	580,000
GLAXOSMITHKLINE PLC ORD 25P	2,915,816
GLENCORE XSTRATA COMM STK USD0.01	4,476,914
GREENE KING ORD GBP0.125	318,720
GROUP 4 SECURICOR PLC ORD 25P	500,000
HALFORDS ORD 1P	1,196,272
HAMMERSON PROP INV 'A'ORD 25P(LIM VTG)	300,000
HAYS ORD 1P	372,000
HENDERSON ASIAN GROWTH TRUST PLC	18,498
HOME RETAIL GROUP ORD GBP0	2,875,581
HOWDEN JOINERY GROUP PLC ORD 10P	225,000
HSBC HOLDINGS PLC ORD US\$0.50	9,598,294
ICAP PLC ORD 10P	2,030,119
IG GROUP HOLDINGS ORD GBP0.00005	65,339
IMAGINATION TECHNOLOGIES ORD 10P	9,000
IMI ORD 25P **DEAD SEC**	100,000
IMPERIAL TOBACCO GROUP PLC ORD 10P	713,336
INCHCAPE ORD GBP0.10	1,824,063
INTERCONTINENTAL HOTELS GROUP COM STK GBP0.458967	443,000
INTERMEDIATE CAPITAL GROUP ORD20P	984,618
INTERNATIONAL FERRO METALS NPV	500,000
INTERNATIONAL PUBLIC ORD 0.01P	700,000
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	100,000
INVENSYS PLC ORD 10P	1,850,014
INVESTEC ORD GBP0.0002	140,000
ITV PLC ORD 10P	9,879,708
JOHN LAING INF ORD 0.01P	300,000
JOHN LAING INFRASTRUCTURE FUND COM STK	120,000
JOHNSON MATTHEY COM STK GBP1.047619	182,823
JP MORGAN JAP INV ORD 25P	100,000
KAZAKHYMS PLC ORD 20P	100,000
KIER GROUP ORD 1P	35,000
KINGFISHER PLC ORD 15 5/7P	615,000
KINGSTON COMMUNICATIONS (HULL) ORD 10P	300,000
LADBROKES PLC ORD 28 1/3P	158,823
LAIRD GROUP ORD 28.125P	150,000
LAMPRELL ORD 5P	150,000
LAND SECURITIES GROUP ORD 10P	280,000
LAURA ASHLEY HOLDINGS PLC ORD 5P	187,500
LEGAL & GENERAL ORD 2 1/2P	13,308,515
LLOYDS BANKING GROUP PLC ORD 10P	26,744,460
LONMIN PLC ORD US\$1	76,694
MAN GROUP PLC COMM STK US\$0.03428571428	400,000
MARKS & SPENCER GROUP ORD 25P	600,000

MARSHALLS ORD 25P	280,000
MARSTONS PLC ORD 7.375P	300,000
MARTIN CURRIE GLOBAL PORTFOLIO TRUST	1,380,080
MELROSE INDS PLC OR 0.10P **DEAD SECURITY**	1,394,419
MICRO FOCUS INTL COM STK GBP0.125 **DEAD SECURITY*	72,727
MILLENNIUM & COPTHORNE HOTELS ORD 30P	802,723
MITCHELLS & BUTLER ORD GBP0.085416	169,059
MONDI PLC ORD EURO0.20	90,500
MONKS INVESTMENT TRUST ORD 5P	450,000
MORGAN ADVANCED MATERIALS PLC ORD 25P	300,000
MORRISON (WILLIAM) SUPERMARKETS PLC ORD 10P	2,033,249
NATIONAL EXPRESS GROUP ORD 5P	200,000
NATIONAL GRID GAS HOLDINGS 4.1875%IL BDS 2022	112,000
NATIONAL GRID GAS HOLDINGS 7% BDS 2024 (B131)	112,000
NATIONAL GRID ORD GBP0.11395	1,356,707
NEXT PLC ORD 10P	75,000
OLD MUTUAL PLC COM STK GBP0.142857	875,000
ORYX INTERNATIONAL GROWTH FUND LTD ORD50P POST CON	1,040
OXFORD INSTRUMENTS PLC ORD 5P	190,125
PACE PLC ORD 0.05	106,600
PARAGON GROUP OF COMPANIES ORD GBP 1.00	390,000
PARTNERSHIP ASSURANCE GROUP ORD NPV	254,617
PEARSON ORD 25P	549,632
PENNON GROUP ORD 40.7P	250,000
PERSIMMON PLC ORD 10P	70,000
PORVAIR ORD 2P	17,450
PREMIER FARNELL ORD 5P	300,000
PREMIER OIL ORD GBP0.125	520,000
PRUDENTIAL PLC ORD 5P	2,779,399
QINETIQ GROUP PLC ORD 10P	2,922,471
RANGOLD RES ORD \$0.05	30,000
RECKITT BENCKISER GROUP PLC ORD 10P	165,600
REED ELSEVIER ORD 14 51/116 P	1,571,217
RENTOKIL INITIAL PLC GBP0.01	7,093,958
RESOLUTION LTD COMM STK	2,974,117
REXAM COM STK GBP0.142857	245,454
RIGHTMOVE PLC ORD 1P	9,766
RIO TINTO PLC ORD 10P	1,136,670
RM ORD 2P	250,853
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	2,710,341
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	2,871,734
ROYAL DUTCH SHELL A EURO0.07 (UK)	226,567
ROYAL DUTCH SHELL EURO0.07 A SHARES (DUTCH LIST)	72,703
ROYAL DUTCH SHELL EURO0.07 'B' (UK)	3,058,251
RSA INSURANCE GROUP PLC ORD GBP 0.275	2,750,000
RWS HOLDINGS ORD 5P	15,000
SABMILLER PLC ORD US\$0.10	188,500
SAINSBURY (J) PLC ORD 28.571428P	510,500
SCOTTISH & SOUTHERN ENERGY ORD 50P	300,000
SCOTTISH INV TRUST ORD 25P	375,000

SEGRO PLC ORD 10P	268,949
SENIOR PLC ORD 10P	500,000
SEVERN TRENT ORD GBP0.9789	105,168
SHIRE PLC ORD GBP0.05	700,645
SIG ORD 10P	587,113
SMITH & NEPHEW PLC ORD USD 0.20	350,000
SMITHS GROUP ORD 37.5P	130,000
SMITHS NEWS PLC ORD 5P	172,800
SOCO INTERNATIONAL COM STK	192,000
SOCO INTL COMM STK	192,000
SPIRAX SARCO ENGINEERING ORD 25P	328,822
SPIRENTCOMMUNICATIONS PLC ORD 3 1/3P	176,375
SPIRIT PUB CO PC COMM STK	127,652
ST MODWEN PROPERTIES ORD	100,000
STANDARD CHARTERED ORD USD0.50	924,379
STANDARD LIFE PLC ORD 10P	700,000
SVG CAPITAL PLC ORD GBP1	1,433,964
TALBEX GROUP ORD 0.05P	160,000
TATE & LYLE ORD 25P	727,932
TAYLOR WIMPEY ORD 1P	1,000,000
TESCO ORD 5P	2,500,000
THOMAS COOK GROUP PLC ORD EURO.10	207,000
TOROTRAK ORD 10P	90,000
TRAVIS PERKINS PLC COM STK GBP1	80,000
TRINITY MIRROR PLC ORD 10P	262,577
TT ELECTRONICS ORD 25P	130,000
TULLETT PREBON ORD 25P	145,000
TULLOW OIL ORD GBP0.10	187,800
UBM PLC COMM STK GBP0.10	253,654
UDG HEALTHCARE PLC COM STK EURO.05	85,000
UNILEVER ORD GBP0.0311	971,221
VEDANTA RESOURCES PLC ORD NPV	30,000
VESUVIUS PLC COM GBP	175,000
VODAFONE GROUP ORD US\$0.11428571 **DEAD SECURITY**	27,640,279
W&G INVESTMENTS PLC ORD GBP1.00	74,431
WEIR GROUP ORD 12.5P	360,026
WH SMITH PLC ORD 22 6/67P	40,000
WHITBREAD ORD GBP0.76797385	80,000
WILLIAM HILL ORD 10P	500,000
WOLSELEY PLC COM STK GBP0.45455 **DEAD SECURITY**	91,458
WOOD GROUP (JOHN) PLC ORD 4.28571P	1,083,138
WPP COMM STK GBP0.10	400,000
XCHANGING PLC ORD 5P	200,000

US Equities

3M COMPANY	17,420
ABBOTT LABS COM NPV.	44,480
ABBVIE INC COMM STK US\$0.01	44,480
ACCENTURE PLC IRELAND	31,000
ACCO BRANDS CORP COM STK	23,189

ADOBE SYSTEMS INC USD	25,280
ADT CORP/THE COM STK US\$0.01	12,662
ADVANCED MICRO US\$0.01	3,180
AEGON NV AMER REGE CERT (1 SH EURO.12)	1,040
AES CORP COM STK US\$0.01	9,360
AFLAC INC COM STK US\$0.10	12,620
AGILENT TECHNOLOGIES INC COM US\$0.01	3,990
ALCATEL LUCENT ADR	6,148
ALCOA INC COM STK USD1	28,120
ALLEGHANY CORP - DEL USD	220
ALLEGHENY TECHNOLOGY	160
ALLERGAN INC	18,460
ALLIANCE BERNSTEIN HOLDING LP	6,000
ALLSTATE CORP COM STK US\$0.01	18,480
ALPHA NATURAL RESOURCES INC COM STK US\$0.01	3,075
ALTRIA GROUP INC COM STK US\$0.33333	69,900
AMAZON COM INC	13,150
AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090
AMER INTL GRP COM STK	2,043
AMERICAN ELECTRIC POWER CO COM STK USD6.5	13,600
AMERICAN EXPRESS CO COM STK USD0.20	22,650
AMERICAN NATL INS CO US\$	1,264
AMERIPRISE FINL INC COM	8,950
AMGEN COM US\$0.0001	29,660
ANALOG DEVICES INCORPORATED COM STK US\$0.16666	26,150
AOL INC COM STK	2,550
APACHE COM STK USD1.25	14,600
APOLLO EDUCATION GROUP INC COM STK NPV	11,200
APPLE INC COM NPV	23,580
APPLIED MATERIALS INC USD	28,600
APPLIED MICRO CIRCUITS	39,150
ARCHER DANIELS MID COM NPV	16,900
ARGO GROUP INTL HOLD COM	1,454
ARROW ELECTRONICS INC COM STK US\$1.00	7,000
ASCENT CAPITAL GROUP COMM STK	1,817
AT&T INC COM	133,392
AUTO DATA PROCESS COM US\$0.10	37,360
AVIS BUDGET GROUP INC COM	2,490
AVON PRODUCTS INC COM STK US\$0.25	17,000
AXIALL CORP COMM US\$0.01	5,805
BALL CORP	480
BANK OF NEWYORK MELLON CORP COM	31,160
BARRICK GOLD CORP COM NPV	54,800
BAXTER INTL INC COM US\$1.	23,700
BB&T CORP COM STK US\$5	21,400
BEAM INC COMM STK US3.125	3,000
BECTON DICKINSON COM STK US\$1	15,850
BED BATH & BEYOND COM STK US\$0.01	20,700
BERKSHIRE HATHAWAY B COM STK US\$0.1667	56,000
BEST BUY CO COM STK US\$0.10	16,940

BIOGEN IDEC COM STK US\$0.0005	3,407
BLOCK (H & R) COM STK NPV	5,300
BOEING CO COM US\$5	19,480
BOOKHAM INC COM **CDI**	26,000
BOSTON SCIENTIFIC CORP COMM STK US\$0.01	14,119
BRISTOL MYRS SQUIB COM US\$0.10	43,100
BROADCOM US\$0.0001	27,300
BROADRIDGE FINANCIAL SOLUTIONS INC COM	3,065
CA INC COM	6,070
CADENCE DESIGN SYSTEMS INC CON STK US\$0.01	9,080
CAMPBELL SOUP CO, CAP STK US\$0.0375	23,400
CANADIAN NATIONAL RAILWAYS COM STK NPV	125,400
CAPITAL ONE FINANCIAL CORP COM STK \$0.01	12,760
CARDINAL HEALTH COM STK NPV	7,700
CAREFUSION CORP COM STOCK	3,850
CARNIVAL CORP COM STK US\$0.01 (PAIRED STOCK)	6,120
CATERPILLAR INC COM US\$1	20,080
CBS CORP CLASS B	6,600
CELGENE	28,000
CENOVUS ENERGY INC COM STK	84,500
CENTURYLINK INC COM STK US\$1	11,690
CHARLES SCHWAB CORPORATION US\$	34,300
CHEMTURA CORP COM STK	1,241
CHESAPEAKE ENERGY	15,000
CHEVRON CORP COM	44,400
CHUBB CORP COM US\$1	400
CIENA CORP	19,228
CINCINNATI FINANCIAL CORP US\$	3,150
CISCO SYSTEMS COMM STK NPV	121,700
CITADEL BROADCASTING CORP COM - BANKRUPTCY	2,004
CITIGROUP INC US\$0.01	53,960
CME	8,000
COCA COLA ENTERPRISES INC COM STK US\$1	2,820
COCA-COLA CO COM US\$0.25	102,400
COLFAX STOCK US\$0.001	6,796
COLGATE-PALMOLIVE COM US\$1	27,400
COMCAST CORP 'A' SPL US\$0.01	2,100
COMCAST CORP COM 'A' US\$0.01	104,480
COMPUTER SCIENCES COM STK US\$1	13,050
COMPUWARE CORPORATION US\$	3,120
CONAGRA FOODS INC COM USD 5	4,500
CONOCOPHILLIPS COM US\$1.25	41,000
CONSOLIDATED EDISON INC COM STK USD0.10	4,500
COOPER TIRE & RUBBER	240
CORNING INC COM US\$0.50	23,500
COSTCO WHOLESALE CORPORATION COM STK US\$0.01	14,900
CST BRANDS INC COM STK US\$0.01	2,044
CSX	30,000
CUMMINS ENGINEERING CO INC COM STK USD2.5	4,800
CVS/CAREMARK CORP COM	28,600

CYTEC INDUSTRIES INC COM STK US\$0.01	900
DANAHER CORP COM STK US\$0.01	600
DEERE & CO COMMON US\$1	10,400
DELL INC US\$0.01	62,400
DEVON ENERGY COM STK US\$0.10	17,500
DILLARDS INC CLASS 'A' COM NPV	6,000
DIRECTV COM STK US\$0.01	49,245
DISCOVER FINL SVCS COM	4,750
DISCOVERY COMMUNICATIONS INC COM SER A	18,172
DISCOVERY COMMUNICATIONS INC COM SER C	18,172
DISNEY COM STK USD 0.01	50,400
DOMINION RES (VIRGINIA) COM STK NPV	500
DONNELLEY(RR)&SONS COM US\$1.25	24,300
DOW CHEMICAL COM US\$2.50	27,010
DR PEPPER SNAPPLE GROUP INC COM	2,339
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599
DTE ENERGY CO COMM STK US\$	11,600
DU PONT (E.I.) DE NEMOURS & CO COM STK US\$ 0.30	19,000
DUKE ENERGY CORP COM STK US\$0.001	8,320
DUN & BRADSTREET CORP (DELAWARE) COM USD0.01	9,300
EASTMAN CHEMICAL CO COM STK US\$0.01	15,800
EBAY INC USD	37,600
EDISON INTERNATIONAL COM STK	6,000
ELECTRONIC ARTS INC	3,200
EMC CORP MASSACHUSETTS COM STK US\$0.01	57,100
EMERSON ELECTRIC COM US\$1	26,700
EN CANA CORP COM NPV (CANADIAN LIST)	82,400
ENRON CORP COM STK NPV	3,280
ENSCO PLC CL A COM STK	6,000
ENTERGY CORP COM STK US\$5.00	6,000
EQUITY RES BNFL INT	1,500
EXELON CORPORATION COM STK	21,210
EXPRESS SCRIPTS HOLDING CO COM STK US\$0.01	15,106
EXXON MOBIL CORP NPV	130,847
FAIRPOINT COMMUNICATIONS INC COM **BANKRUPTCY**	1,153
FANNIE MAE COM NPV	15,280
FEDEX CORP	25,500
FIFTH & PACIFIC COMPANIES COM STK US\$1 **DEAD SEC*	10,000
FIFTH THIRD BANCORP COM STK NPV	11,800
FIRSTENERGY CORP COM STK	9,100
FLUOR CORP NEW COM STK	9,000
FOOT LOCKER INC COM STK USD0.01	6,000
FORD MOTOR CO COM STK USD 0.01	63,300
FOREST LABS COM STK USD0.10	24,300
FORTUNE BRANDS HOME & SECURI COM STK US\$0.01	3,000
FRANKLIN RESOURCES COM STK US\$0.10	18,750
FREDDIE MAC COM STK US\$0.21	7,120
FREEPORT MCMORN C & G COM US\$0.01	44,000
FRONTIER COMM CORP US\$0.25	14,690
GANNETT CO COM US\$1	970

GAP INC COM SK US\$0.05	5,000
GEN DYNAMICS CORP COM US\$1	13,600
GEN ELECTRIC CO COM STK US\$0.06	272,100
GENERAL MILLS US\$0.01	31,040
GENUINE PARTS CO COM US\$1	8,850
GILEAD SCIENCES COM STK USD0.001	57,560
GOLDMAN SACHS GROUP INC	12,200
GOODYEAR TIRE&RUBR COM NPV	1,100
GOOGLE	6,800
HANESBRANDS INC COM	959
HARLEY-DAVIDSON INC	8,960
HARTFORD FINANCIAL SERV COM STK US\$1	250
HASBRO INC COM STK US\$0.50	2,475
HCC INS HLDGS US\$0.01	10,500
HESS CORP COM US\$1	9,000
HEWLETT PACKRD CO COM US\$1	70,950
HILLSHIRE BRANDS CO COM STK US\$0.01	1,960
HOME DEPOT INC COM US\$0.05	52,300
HONEYWELL INTERNATIONAL INC US\$1	12,800
HOSPIRA INC	13,928
HSBC HLDGS ADR(CNV INTO 5 USD0.50)	1,605
IDEARC INC COM (BANKRUPTCY)	1,200
ILLINOIS TOOL WORKS INC COM STK NPV	15,686
INGERSOL RAND PLC COM STK	13,600
INTEL CORP COM US\$0.001	125,000
INTERDIGITAL INC CORP US\$	900
INTERPUBLIC GROUP COM US\$0.10	3,000
INTL BUSINESS MACHINES US\$0.2	29,700
INTL GAME TECH COM STK USD0.000625	400
INTL PAPER CO COM US\$1	22,300
INTUIT US\$0.01	28,300
INVESCO LTD COM STK USD0.10 **CDI**	115,000
INVESTMENT TECHNOLOGY GROUP USD0.01	9,000
JDS UNIPHASE CORP COM PAR 0.001	31,087
JOHNSON & JOHNSON COM US\$1	58,600
JOHNSON CONTROLS	15,000
JPMORGAN CHASE & CO COM US\$1	93,200
JUNIPER NETWORKS INC	6,300
KANSAS CITY LIFE INS CO US\$	3,000
KELLOGG CO	18,700
KEMPER CORP COMM STK	1,000
KIMBERLY-CLARK CP COM US\$1.25	12,100
KINDER MORGAN INC COM STK US\$0.01	5,754
KINDER MORGAN INC WTS CALL EXP 05/02/2017	8,704
KLA TENCOR	3,150
KOHL'S CORP US\$0.01	8,752
KRAFT FOODS GROUP INC COM STK	9,391
KROGER CO US\$1	36,140
L BRANDS INC COMM STK US\$0.50	850
LEAR CORP COM STK US\$0.01 (BANKRUPTCY)	1,300

LEGGETT & PLATT INC	220
LEHMAN BROTHERS HLDGS COM US\$0.10 **BANKRUPTCY**	10,400
LIBERTY GLOBAL PLC COMM STK US	4,230
LIBERTY GLOBAL PLC SERIES C COM STK US\$0.01	41,027
LIBERTY INTERACTIVE CORP TRACKING STK US\$0.01	9,050
LIBERTY MEDIA CORP COM STK US\$0.01	10,901
LIBERTY VENTURES SER A COMM STK	603
LIFE TECHNOLOGIES CORP COM	4,224
LILLY(ELI)& CO COM NPV	27,700
LINCOLN NATL CORP COM US\$1.25	6,900
LINEAR TECHNOLOGY CORP USD	7,000
LIVE NATION ENTERTAINMENT INC COM STK USD0.01	22,100
LOCKHEED MARTIN CORP	13,190
LOEWS CORP	38,000
LOWES COS INC COM STK US\$	67,120
LSI CORP COM NPV	119,828
MACERICH CO USD	31,622
MACY'S GROUP INC COM	11,668
MANULIFE FIN CORP NPV	466,000
MARATHON OIL CORPORATION COM US\$1	12,900
MARATHON PETROLEUM CORP COM STK	6,450
MARRIOTT INTERNATIONAL INC COM STK US\$0.01	9,803
MARRIOTT VACATIONS WORLD COMMON STOCK	980
MARSH & MCLENNAN COMPANIES INC USD	12,071
MASCO CORP COM US\$1	24,250
MASTERCARD	3,400
MATTEL INC COM US\$1	3,120
MAXIM INTEGRATED PRODUCTS INC USD	1,650
MCDONALD'S CORP COM NPV	34,040
MCKESSON HBOC COM STK US\$0.01	300
MEADWESTVACO COM STK US\$0.01	3,000
MEDTRONIC INC COM US\$0.10	27,320
MERCK & CO INC NEW COM STK	58,884
MEREDITH CORP	130
METLIFE INC	23,680
MICRON TECHNOLOGY COM STK US\$0.10	4,300
MICROSOFT CORP COM STK US\$0.00005	206,000
MONDELEZ INTERNATIONAL INC COM STK NPV	28,174
MONSANTO CO COM STK US\$0.01	16,070
MOODYS CORP COM STK USD 0.01	3,600
MORGAN STANLEY COM US\$0.01	30,500
MOSAIC CO COM STK US\$0.01	200
MOTOROLA SOLUTIONS INC COM STOCK US\$0.01	4,800
NEENAH PAPER INC COM STK US\$0.01	15,600
NETAPP INC COM	5,200
NEW YORK TIMES CO COM CLASS 'A' STK US\$0.10	2,200
NEWMONT MINING CORP (HOLDING COMPANY) COM US\$1.60	26,100
NEWS CORP CLASS A COM STK US\$0.01	10,699
NEXTERA ENERGY INC COM STK	26,000
NIKE INC CLASS'B'COM NPV	12,000

NORFOLK SOUTHERN	10,000
NORTEL NETWORK CORP (CANADA LIST) BANKRUPTCY	19,820
NORTEL NETWORKS NEW **BANKRUPTCY**	270
NORTHERN TRUST CORP USD	16,900
NORTHROP GRUMMAN COM STK US\$1	400
NRG ENERGY INC COMM STK US\$0.01	5,343
NUCOR CORP COM US\$0.40	10,000
OCCIDENTAL PETRLM COM US\$0.20	23,100
OLD REPUBLIC INTERNATIONAL CORP US\$	16,950
OMNICOM GROUP INC COM STK USD0.15	15,064
ORACLE CORPORATION COM STK US\$0.01	114,800
ORCHARD SUPPLY HARDWARE PREFERRED STK **DEAD SEC**	46
PACCAR COM STK US\$12	675
PAYCHEX INC COM STK USD0.01	13,900
PENTAIR LTD REGISTERED COM STK US\$0.16	6,076
PEPSICO INC CAP US\$0.01 2/3	36,000
PERKINELMER INC COM USD1	34,400
PFIZER INC COM US\$0.05	195,720
PG&E CORP COM STK US\$5	21,440
PHH CORP COM	18,650
PHILIP MORRIS INTL ORD SH COM	52,400
PHILLIPS 66 COM STK	20,500
PIPER JAFFREY COM STK US\$0.01	3,000
PITNEY BOWES INC COM US\$2	9,200
PNC FINANCIAL SERVICES GROUP COM STK USD5	20,367
PPG INDUSTRIES INC COM US\$1.666	10,117
PPL CORP	980
PRAXAIR INC	8,600
PROCTER & GAMBLE COM NPV	67,200
PROGRESSIVE CORP OHIO USD	22,100
PRUDENTIAL FINANCE COM STK US\$0.01	6,700
PUBLIC SERVICE ENT COM NPV	27,800
QUALCOMM INC USD	30,540
RADIAN GROUP INC COM STK USD0.01	6,070
RADIOSHACK CORP USD	4,260
RAYTHEON CO CM STK US\$0.01	12,200
RITE AID CORP COM US\$1	4,000
ROCKWELL AUTOMATION INC COM USD1	4,450
ROCKWELL COLLINS INC COM STK USD0.01	16,900
SAFEWAY STORES INC COM STK US\$0.01	15,610
SANDISK CORP COM STK US\$0.001	1,700
SANMINA CORP COM STK US\$0.01	2,433
SCHLUMBERGER COM STK 0.01	100,300
SEARS CANADA COMM STK NPV	443
SEARS HOLDINGS CORP COM STK	1,035
SEMPRA ENERGY CORP COM STK NPV	9,206
SIMON PROPERTY GROUP INC COM STK	17,682
SIRIUS XM RADIO INC **DEAD SECURITY	12,500
SLM CORP COMM STK US\$0.20	490
SOUTHERN CO COM US\$5	30,100

SOUTHWEST AIR US\$1	64,000
SPECTRA ENERGY CORP COM	42,590
SPRINT CORP	9,261
ST JUDE MEDICAL INC COM STK US\$0.10	22,240
STANLEY BLACK & DECKER INC COM STK USD2.5	13,200
STAPLES INC COM STK US\$0.0006	1,150
STARBUCKS CORP COM STK NPV	900
STARZ A COM STK US\$0.01	10,901
STATE STREET CORP USD	13,800
STRYKER CORP COM STK US\$0.1	400
SUNCOR ENERGY INC NEW COM STK	112,840
SYMANTEC CORP COM STK USD0.01	21,339
SYSCO CORP COM US\$1	7,680
TARGET CORP COM STK US\$0.167	27,950
TELLABS INC CMT STK US\$0.01	54,400
TENET HEALTHCARE CORP COMM STK US\$0.05	2,530
TEXAS INSTRUMENTS INC COM STK US\$1	17,650
THOMSON CORP COM	1,791
TIME WARNER CABLE INC NEW COM	4,115
TIME WARNER INC COM	28,066
TJX CORP COM STK US\$1	280
TRANSOCEAN LTD ZUG NAMEN AKT (USA)	15,049
TRAVELERS COS STK NPV	9,387
TWENTY FIRST CENTURY FOX COMM STK US\$0.01	42,796
U.S.BANCORP COM US\$0.01	50,842
UNION PACIFIC CORP COM US\$2.50	10,280
UNISYS CORP COM STK US\$0.01	310
UNITED CONTINENTAL HOLDINGS COM STK US\$0.01	6,300
UNITED STATES CELLULAR CORP US\$	20,000
UNITEDHEALTH GROUP INC USD	35,400
UNUM GROUP COM STK	6,000
UTD PARCELS SERVICE CLASS 'B' USD0.01	15,500
UTD TECHNOLOGIES COM US\$5	22,000
V F CORP	80
VALERO ENERGY CORP COM STK US\$0.01	18,400
VERIZON COMMUNICATION COM STK US\$0.10	61,200
VIACOM INC (NEW) CLASS B	28,200
VISA	17,700
VODAFONE GROUP PLC ADR (NEW) **DEAD SECURITY**	41,500
VULCAN MATERIALS CO	500
WAL MART STORES COM US\$0.10	72,500
WALGREEN CO COM STK US\$0.625	19,200
WASTE MANAGEMENT COM STK US\$0.01	23,000
WEATHERFORD INTERNATIONAL LTD SHS	25,600
WELLPOINT INC	30,070
WELLS FARGO & CO COM STK US\$1.6667	143,987
WESTERN UN CO COM	45,200
WEYERHAEUSER CO COM US\$1.25	12,803
WHIRLPOOL CORP COM STK US\$1	600
WILLIAMS COS INC	141,700

WINDSTREAM HOLDINGS INC COMM STK US\$0.0001	14,370
WMI HOLDINGS CORP COM STK (WASHINGTON MUTUAL)	590
WPX ENERGY INC COM STK	266
WYNDHAM WORLDWIDE CORP	6,180
XILINX INC COM STK US\$0.01	31,450
XL GROUP COM STK	4,604
YAHOO! INC COM STK US\$0.01	35,680
YUM BRANDS INC COM NPV	28,500
ZIMMER HOLDINGS COM STK US\$0.01	7,780