

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND**Equity holdings as at 31 December 2013**

	Holding
Emerging Markets Equities	
JP MORGAN EMERGING MARKETS ORD 25P	115,000
JP MORGAN EMERGING MKTS INV TR - SUBSCRIPTION SHS	23,000
TEMPLETON EMERGING MARKETS	4,000,000
Europe Equities	
ABB LTD CHF1.03 (REGD) (SWEDISH REGISTER)	22,289
ABB LTD CHF1.03(REGD)	83,770
ABERTIS INFRAESTRUCTURAS SA EUR3	85,400
ACCOR EUR3	4,400
ADECCO SA CHF1 (REGD)	14,600
ADIDAS-SALOMON AG NPV	25,240
AEGON NV EUR 0.12	130,755
AGEAS COMM STK NPV	7,909
AHOLD (KON) NV EUR0.30	87,500
AIR FRANCE KLM EUR1	5,006
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	9,281
AKZO NOBEL NV EUR2	27,000
ALCATEL LUCENT EUR0.50	30,342
ALLEGION COMM STK US\$0.01	4,533
ALLIANZ AG NPV	2,501
ALLIANZ SE NPV	17,431
ALLIED IRISH BANKS PLC COM STOCK EUR0.32 (UK REG)	20,000
ANHEUSER-BUSCH INBEV NPV	41,700
AP MOLLER MAERSK SER 'A' DKK1000	130
AP MOLLER MAERSK SER'B' DKK1000	105
ARKEMA EUR1	3,005
ASSIC GENERALI EUR1	83,027
ASTRAZENECA ORD US\$0.25 (SWEDISH REGISTER)	3,000
ATLAS COPCO AB SERIES 'A' NPV (POST SPLIT)	72,000
ATRESMEDIA CORP DE ME EUR0.75	25,072
AUTOLIV INC USD1 SDR	3,000
AXA EUR2.29	128,510
BALOISE HOLDING AG CHF 0.1	4,100
BANCO BILBAO VIZCAYA ARGENTARIA SA EUR0.49	317,100
BANCO SANTANDER S A EUR0.50 (REGD)	606,000
BANKINTER SA EUR0.30 (REGD)	20,165
BANQUE CANTONALE VAUDOISE CHF20 (REGD)	420
BASF SE NPV	51,522
BAYER AG NPV	43,100
BAYERISCHE MOTEREN WERKE EUR1	24,900
BEIERSDORF AG NPV	22,700
BEKAERT SA NPV	3,900
BIC EUR3.82	10,830
BILFINGER SE COM STK NPV	4,625
BNP PARIBAS EUR2	51,282
BOLIDEN AB (POST SPLIT) NPV	50,000
BOUYGUES EUR1	12,614
CAP GEMINI EUR8	28,000
CARREFOUR EUR2.50	40,911
CELESIO AG NPV	8,400

CHRISTIAN DIOR EUR2	2,300
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	31,700
COMMERZBANK AG COMM STK NPV	109,300
COMPAGNIE DE ST-GOBAIN EUR4	32,142
CORPORACION FINANCIERA ALBA EUR1.00	19,500
CREDIT SUISSE GROUP AG	61,914
CRH ORD EUR0.32 (UK CERT)	37,500
DAIMLER AG NPV (REGD) - GERMAN LISTING	41,000
DANIELI & C EUR1	5,000
DANONE EUR0.25 (POST SUBDIVISION)	42,264
DANSKE BANK A/S DKK10	87,733
DELHAIZE GROUP NPV	2,800
DEUTSCHE BANK AG ORD NPV(REGD)	49,000
DEUTSCHE BOERSE AG COM STK NPV	25,500
DEUTSCHE LUFTHANSA AG NPV (REGD)(VINK)	14,400
DEUTSCHE POST	33,400
DEUTSCHE POST AG (NEW) NPV REGD)	1,525
DEUTSCHE TELEKOM AG NPV(REGD)	221,000
DEXIA VVPR STRIP	11,270
E. ON SE NPV	94,821
EADS (EURO AERONAUTIC) EUR1	36,900
EATON CORP PLC COM STK US\$0.01	13,636
EDENRED EUR2	43,100
ELECTROLUX AB SER B NPV (POST SPLIT)	25,000
ELISA CORPORATION OYJ-AS EUR0.50	49,000
EMS CHEMIE HLDG AG CHF0.01 (REGD)(POST)	1,000
ENEL EUR1	351,550
ENI SPA COMM STK NPV	157,102
ERICSSON(L.M.) TELEF CLASS 'B' SEK1	116,663
ESCADA AG NPV - BANKRUPTCY	4,000
ESSILOR INTERNATIONAL EUR0.36	14,700
EXOR SPA SCOM STK EUR1	22,960
FABEGE AB NPV (POST SPLIT)	6,800
FIAT SPA ORD EUR3.58	30,464
FORBO HOLDINGS CHF0.1 REGD	280
FORTIS BANQUE BANK VVPR AUC COMM STK	655
GAS NATURAL SDG SA EUR1	28,585
GAZ DE FRANCE SUEZ EUR1	82,373
GAZ DE FRANCE SUEZ VVPR STRIP	13,923
GIVAUDAN AG CHF10	400
GROUPE BRUXELLES LAMBERT NPV (NEW)	14,666
GROUPE BRUXELLES LAMBERT STRIP VVPR	833
GROUPE FNAC RIGHTS 20/06/13	6,600
HEINEKEN NV EUR1.60	20,093
HENKEL AG & CO KGAA NON VTG PRF NPV	16,500
HENNES AND MAURITZ AB 'B' SEK0.25	40,000
HOLCIM CHF2 (REGD)	20,010
HOLMEN AG SER'B'SEK50	1,500
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	96,600
HUSQVARNA AB SER 'A' NPV	11,250
HUSQVARNA AB SER B NPV	37,500
IBERDROLA SA EUR0.75 (POST SUBDIVISION)	312,489
IBERDROLA SA EUR0.75 (POST SUBDIVISION) - GBP	7,836
INFINEON TECHNOLOGY NPV	82,434
ING GROEP N.V. CVA EUR0.24	234,134
INTESA SANPAOLO DI RISP EUR0.52 (NON CNV)	16,209
INTESA SANPAOLO EUR0.52	1,085,200
INVESTOR AB SEK6.25 SER 'A'	15,000
KBC BANKVERZEKERINGSHOLDING NPV VVPR	100

KBC GROUP NPV	18,000
KERING COMM STK EUR4	6,600
KONINKLIJKE DSM NV EUR1.5	6,000
KONINKLIJKE KPN NV EUR0.24	155,974
KONINKLIJKE PHILIPS NV EUR0.20	70,617
L'OREAL PRIME DE FIDELITE COM STK	16,420
LAFARGE EUR4 (PRIME FIDELITE) REGD	17,853
LAGARDERE S.C.A. EUR6.10 (REGD)	4,100
LANXESS AG NPV	1,925
LINDE AG NPV	12,500
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	19,000
MEDIASET ORD EUR 0.52	25,200
MEDIOBANCA SPA EUR0.05	22,050
METRO AG NPV	6,000
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	8,272
MUNCHENER RUCKVERSICHERUNGS-G NPV (REGD)	6,584
NCC SEK8.00	2,000
NESTLE SA CHF1 (REGD)	155,000
NOKIA CORP EUR0.06	227,891
NORDEA BANK AB ORD EUR 0.39632	139,000
NOVARTIS AG CHF0.50 (REGD)	114,880
NOVO NORDISK B ORD	22,000
ORANGE COM STK EUR4	65,246
OSRAM LICHT AG NPV	3,401
OUTOKUMPU OYJ 'A' NPV	13,886
PARGESA HOLDINGS SA CHF20	3,000
PERNOD-RICARD NPV	17,706
PERNOD-RICARD NPV (CDI)	6,348
PEUGEOT SA EUR1	10,188
PIRELLI & CO EUR0.29	14,933
PORSCHE AUTOMOBILE HLDG-PF	8,750
PORTUGAL TELECOM SGPS EUR0.03 (REGD)	162,352
POST NL COM STK EUR0.48	33,033
PROTHENA CORP PLC COM STK	19
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951
RANDSTAD HLDGS EUR0.10	378
RAUTARUUKKI OY NPV	9,000
RECORDATI EUR0.125	64,000
REED ELSEVIER NV EUR0.06	89,000
REINET INVESTMENTS SCA NPV	2,545
RENAULT (REGIE NATIONALE DES USINES) EUR3.81	12,200
ROCHE HLDG AG CHF1 (BR)	5,000
ROCHE HLDGS AG GENUSSSCHEINE NPV	28,900
RWE AG(NEW) NON VTG PRF NPV	4,000
RWE AG(NEW) NPV 'A'	25,578
SAAB AB SER'B' SEK16	45,000
SACYR VALLEHERMOSO SA EUR1	14,088
SAFRAN SA EUR0.20	31,950
SANDVIK AB NPV (POST SPLIT)	29,800
SANOFI COM STK EUR2	58,000
SAP AG ORD NPV	52,500
SCANIA AB SER 'A' NPV (POST SPLIT)	8,964
SCANIA AB SER 'B' NPV (POST SPLIT)	9,200
SCHNEIDER ELECTRIC EUR8	38,756
SEADRILL ORD	50,500
SEAT PAGINE GIALLE COM WTS CALL EXP 31AUG 14	69
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485
SEQUANA COMM STK	1,125
SGS SA CHF1(REGD)	500

SIEMENS AG NPV(REGD)	40,000
SKAND ENSKILDA BANKEN SER 'A' SWKR10	189,400
SKANDIA COMPULSORY ACQUISITION SHARES	33,800
SKANSKA AB B SER'B' SEK3	80,700
SKF AB NPV 'B' (POST SPLIT)	14,800
SMARTPHOTO GROUP VVPR STRIP	4,200
SOCIETE D EDITION DE CANAL COMM STK EUR0.75	56,605
SOCIETE GENERALE EUR1.25	51,622
SOLVAY ET CIE 'A'NPV	3,650
SOS CORPORACION ALIMENTARIA SA SHS	90,405
ST MICROELECTRONICS EUR1.04	12,900
STATOIL HYDRO ASA NOK2.5	85,400
STO AG NON VTG PRF NPV	3,000
STORA ENSO OYJ NPV SER 'R'	18,900
STORA ENSO OYJ SER'R' FIM10 (SWEDISH REGISTER)	14,513
SUEZ ENVIRONMENT EUR4	89,500
SULZER AG CHF60 (REGD)	9,050
SVENSKA CELLULOSA NPV 'B' (POST SPLIT)	12,000
SVENSKA HANDELSBANKEN SEK4.30	23,740
SWATCH GROUP CHF0.45 (REGD)	6,430
SWATCH GROUP CHF2.25(BR)	1,100
SWEDBANK AB SER A NPV	39,375
SWEDISH MATCH AB SEK1.20	21,800
SWISS RE LTD COM STK CHF1	21,210
SYNGENTA AG CHF0.10(REGD)	6,500
SYNGENTA NOVARTIS (SEK)	74
TAKKT AG	3,600
TE CONNECTIVITY LTD COM STK CHF1.55	6,975
TELECOM ITALIA DI RISP EUR0.55	283,396
TELECOM ITALIA EUR0.55	988,000
TELEFONICA SA EUR1	294,100
TELIASONERA AB SEK3.2	179,300
THALES EUR3	6,690
THYSSEN KRUPP AG NPV	28,570
TNT EXPRESS NV EUR0.08	29,454
TOTAL SA EUR2.5 (POSTDIVISION)	120,228
TRELLEBORG AB 'B'SWKR25 FREE	17,700
TUBACEX SA	9,000
TUI AG 5.5% 17/11/2004	164
TUI AG NPV	10,719
TYCO INERNATIONAL LTD COMMON STOCK	25,325
UBS AG CHF0.10 (POST SUB DIVISION)	193,932
UMICORE NPV	40,000
UNILEVER NV EUR0.16	106,650
UPM-KYMMENE OY NPV	30,000
VALEO EUR3	9,100
VERBUND AG COMM STK NPV	25,000
VESTAS WIND SYSTEMS DKK1	15,000
VIVENDI SA EUR5.5	70,350
VOESTALPINE AG NPV	11,200
VOLKSWAGEN AG NPV	300
VOLKSWAGEN AG PFD PREFERENCE	5,650
VOLVO AB NPV 'B' (POST SPLIT)	57,500
WIHLBORGS FAST AB NPV	76,800
WMF AG AKT COMM STK	9,000
WOLTERS KLUWER CVA EUR0.12	4,930
ZIMMER HLDG INC USD0.01 (SWISS REG)	1,560
ZON OPTIMUS SGPS SA COM STK	22,867
ZURICH INSURANCE GROUP AG CHF0.10	11,412

ACCOR EUR3	90,286
AGEAS COMM STK NPV	72,348
AMADEUS IT HLDGS CLS A EUR0.01	126,467
ATLANTIA SPA EUR1	94,934
AUTOGRILL SPA NPV	287,649
BAYER AG NPV	11,095
BNP PARIBAS EUR2	75,415
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	30,084
CREDIT SUISSE GROUP AG	146,239
DAIMLER AG NPV (REGD) - GERMAN LISTING	46,588
DASSAULT SYSTEMES SA EUR1	30,759
DEUTSCHE BANK AG ORD NPV(REGD)	36,586
DNB NOR ASA NOK10	189,500
DUFREY GROUP CHF5 (REGD)	20,664
EDENRED EUR2	120,334
EDP ENERGIAS DE PORTUGAL	792,409
GEA GROUP AG NPV	110,374
GTECH SPA EUR1	96,738
HEIDELBERG - CEMENT AG NPV	27,109
HEINEKEN NV EUR1.60	26,765
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	160,739
HUGO BOSS AG NPV	18,318
INDUSTRIVARDEN AB SER 'C' NPV	215,978
INFINEON TECHNOLOGY NPV	192,069
ING GROEP N.V. CVA EUR0.24	398,105
INTESA SANPAOLO EUR0.52	1,779,879
KERING COMM STK EUR4	14,674
KONINKLIJKE DSM NV EUR1.5	67,782
LEGRAND SA EUR 4	100,670
LONZA AG CHF1 (REGD)	55,895
MERCK KGAA NPV	14,761
NOKIA CORP EUR0.06	310,519
NORDEA BANK AB ORD EUR 0.39632	333,230
NOVARTIS AG CHF0.50 (REGD)	96,871
OSRAM LICHT AG NPV	83,952
PERNOD-RICARD NPV	31,248
PIRELLI & CO EUR0.29	131,687
PUBLICIS GROUPE SA EUR0.40	36,467
QIAGEN NV EUR0.01	127,382
RANDSTAD HLDGS EUR0.10	82,409
REPSOL SA EUR1	161,495
REPSOL SA EUR1(RIGHTS 09/01/2014)	161,495
ROCHE HLDGS AG GENUSSSCHEINE NPV	25,706
RTL GROUP SA NPV	31,142
SAFRAN SA EUR0.20	62,658
SAMPO OYJ SERIES A NPV	50,254
SANDVIK AB NPV (POST SPLIT)	300,400
SGS SA CHF1(REGD)	906
SOCIETE GENERALE EUR1.25	94,038
SOLVAY ET CIE 'A'NPV	19,293
SONOVA HOLDING AG CHF0.05 (REGD)	17,632
SWEDISH MATCH AB SEK1.20	108,775
SYMRIS AG NPV (BR)	92,265
SYNGENTA AG CHF0.10(REGD)	11,217
TELE2 AB SERIES B NPV	143,087
UCB S.A. EUR3	39,577
UNILEVER NV EUR0.16	33,965
VALLOUREC SA EUR2	45,878
VIVENDI SA EUR5.5	279,230

WORLD DUTY FREE SPA NPV

268,798

Japan Equities

ABC MART INC NPV	13,500
AEON CREDIT SERVICE CO LTD NPV	12,900
AIR WATER INC NPV	19,000
AISIN SEIKI YEN50	64,500
ANRITSU ORD YEN50	24,700
AOZORA BANK LTD NPV	264,000
ASTELLAS PHARMA INC NPV	18,700
BRIDGESTONE CORP Y50	28,700
CANON INC Y50	33,800
CITIZEN HOLDINGS CO LTD NPV	79,800
DAITO TST CONSTRUCT CO ORD Y50	9,400
DISCO CORP NPV	8,700
DON QUIJOTE CO LTD NPV	5,400
EAST JAPAN RAILWAY COMPANY NPV	15,200
HITACHI HIGH-TECHNO CORP NPV	36,900
HITACHI NPV	267,000
HONDA MOTOR CO Y50	72,100
IBJ LEASING COMPANY LTD NPV	14,600
ISUZU MOTORS ORD YEN50	153,000
ITOCHU CORP ORD YEN50	173,200
ITOCHU TECHNO SOLUTIONS CORP	5,800
IZUMI COMPANY LTD YEN50	12,000
JAPAN AIRLINES COMPANY	15,800
JAPAN TOBACCO INC NPV	44,100
JX HOLDINGS INC NPV	355,700
K'S HOLDINGS CORP NPV	11,500
KAMIGUMI CO ORD YEN50	104,000
KDDI CORPORATION YEN5000	48,900
KISSEI PHARMACEUTICAL YEN50	19,300
KOITO MANUFACTURING YEN50	9,000
KOMATSU ORD YEN50	12,600
KYOWA EXEO CORP NPV	61,700
MITSUBISHI ELEC CP Y50	97,000
MITSUBISHI GAS CHEM ORD YEN50	175,000
MITSUBISHI UFJ FINANCIAL	477,400
NETSCOUT SYSTEMS Y50	146,200
NETSCOUT SYSTEMS YEN50	6,000
NABTESCO CORP NPV	14,400
NEXON CO LTD NPV	59,300
NICHII-KO PHARMACEU CO LTD NPV	40,700
NICHII-KO PHARMACEUTICAL (RIGHTS EX 04/12/13)	52,300
NIHON UNISYS LTD YEN50	38,500
NIPPON TEL & TEL PUBLIC CORP Y50000	17,000
NIPPON ZEON CO YEN50	98,000
NISHI-NIPPON CITY BANK LTD NPV	263,000
NISSAN MOTOR CO LTD NPV	36,500
NITTO DENKO CORP NPV	7,700
NOMURA HOLDINGS Y50	56,900
NOMURA REAL ESTATE HOLDINGS	31,800
NOMURA RESEARCH INSTITUTE NPV	22,900
NS SOLUTIONS CORP NPV	25,900
OBARA GROUP INC NPV	13,200
OMRON CORP YEN50	27,900
ORIX CORPORATION Y50	153,200
OSAKA GAS ORD YEN50	154,000

OTSUKA CORP NPV	4,300
RYOHIN KEIKAKU CO ORD YEN50	5,500
SANTEN PHARMACEUTICALS ORD YEN50	12,400
SEIKO EPSON CORP NPV	41,800
SEKISUI CHEMICAL CO LTD NPV	67,000
SEVEN & I HOLDINGS CO NPV	24,300
SOFTBANK CORP ORD YE50	18,100
SUMITOMO ELEC INDS Y50	66,300
SUMITOMO MITSUI FINANCIAL NPV	77,500
SUMITOMO REAL ESTATE SALES NPV	1,000
SUNTORY BEVERAGE & FOOD NPV	6,000
SURUGA BANK YEN50	44,000
T&D HOLDINGS INC NPV	122,700
TAIKISHA ORD YEN50	8,400
TOKAI TOKYO FIN HLDGS INC NPV	50,000
TOKIO MARINE HOLDINGS INC NPV	32,400
TOSHIBA CORP NPV	317,000
TOSHIBA TECH CORP YEN50	101,000
TOYOTA INDUSTRIES CORP YEN50	21,900
TOYOTA MOTOR CORP Y50	44,600
UNIPRES CORP NPV	13,200

Private Equity

ADC THERAPEUTICS SARL	1
DE NOVO PHARMACEUTICALS	101,765
PHICO THERAPEUTICS LTD ORDINARY SHARES	260,017
PLASTIC LOGIC CNV 'B' PREF EUR0.01	1,106,439
PLASTIC LOGIC LTD ORDINARY SHS EUR0.01	335

UK Equities

3I GROUP ORD GBP0.738636	710,208
ABERDEEN ASSET MANAGEMENT ORD 10P	220,000
AGGREKO PLC COMM STK GBP0.370839	60,000
ALENT PLC COMM GBP0.10	90,000
ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	410,920
ANITE ORD 11.25P	250,000
ARM HOLDINGS ORD 0.05P	480,000
ASSOCIATED BRITISH FOODS ORD 5 15/22P	150,000
ASTRAZENECA GROUP US\$0.25	400,000
AVIVA PLC ORD 25P	834,600
BABCOCK INTERNATIONAL GROUP ORD 60P	270,000
BAE SYSTEMS PLC 2.5P	1,327,300
BALFOUR BEATTY PLC ORD 50P	830,000
BARCLAYS PLC ORD 25P	3,660,000
BARRATT DEVELOPMENTS PLC ORD 10P	600,000
BBA AVIATION	252,000
BELLWAY ORD 12.5P	120,000
BERENDSEN PLC ORD GBP0.30	16,055
BERKELEY GRP HLDG (1 NEW ORD & 4 B SHARES)	60,000
BG GROUP PLC ORD 10P	1,100,000
BHP BILLITON US\$ 0.50 (UK REGD)	665,963
BILFINGER BERG ORD DNP (DI)	300,000
BODYCOTE PLC ORD 17 3/11P	120,000
BP PLC ORD US\$0.25	5,750,000
BRITISH AMERICAN TOBACCO ORD 25P	500,000
BRITISH LAND CO ORD 25P	448,333

BRITISH SKY BROADCASTING ORD 50P	290,000
BROWN (N) GROUP PLC ORD 11.05263157P	75,000
BT GROUP ORD 5P	2,200,000
BTG ORD 10P	189,386
BUNZL	100,000
CABLE & WIRELESS COMMUNICATION COM STK	1,524,000
CAPITA PLC GBP0.02066666	148,709
CARILLION ORD 50P	450,000
CARNIVAL PLC ORD US\$1.66	62,934
CARPETRIGHT ORD 1P	60,000
CENTRICA ORD 6 14/81P	1,800,000
CHESNARA PLC ORD5P	32,580
CITY LONDON IVESTMENTS	82,000
COBHAM ORD 2.5P	700,000
COLT GROUP SA COM STK EUR5	413,284
COMPASS GROUP ORD 10P	600,000
DAWSON INTL ORD 50P	40,625
DE LA RUE OLD ORD 46.4286P	27,730
DIAGEO ORD 28 101/108P	664,543
DIGNITY PLC COM STK GBP0.113077	46,428
DIPLOMA ORD 5P	50,000
DIRECT LINE ORD 10P	300,000
DIXONS RETAIL PLC ORD 2.5P	2,041,142
DRAX GROUP ORD 11.55172P	120,000
ELEMENTIS PLC ORD 5P	270,000
ESSENTRA PLC COM STK GBP0.25	100,000
ESURE ORD 1/12P	225,000
EXPERIAN PLC ORD GBP0	270,000
F&C PACIFIC IT ORD 25P	300,000
FENNER PLC ORD 25P	325,000
FIRSTGROUP ORD 5P	130,000
GKN PLC ORD 10P	630,000
GLAXOSMITHKLINE PLC ORD 25P	1,475,000
GLENCORE XSTRATA COMM STK USD0.01	3,287,500
GREENE KING ORD GBP0.125	318,720
GROUP 4 SECURICOR PLC ORD 25P	400,000
HAMMERSON PROP INV 'A'ORD 25P(LIM VTG)	300,000
HAYS ORD 1P	372,000
HENDERSON ASIAN GROWTH TRUST PLC	18,498
HOWDEN JOINERY GROUP PLC ORD 10P	225,000
HSBC HOLDINGS PLC ORD US\$0.50	5,200,000
IG GROUP HOLDINGS ORD GBP0.00005	65,339
IMAGINATION TECHNOLOGIES ORD 10P	9,000
IMI ORD 25P	100,000
IMPERIAL TOBACCO GROUP PLC ORD 10P	290,000
INCHCAPE ORD GBP0.10	180,000
INTERNATIONAL FERRO METALS NPV	500,000
INTERNATIONAL PUBLIC ORD 0.01P	700,000
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	100,000
INVESTEC ORD GBP0.0002	140,000
ITV PLC ORD 10P	1,200,000
JOHN LAING INF ORD 0.01P	420,000
JOHNSON MATTHEY COM STK GBP1.047619	182,823
JP MORGAN JAP INV ORD 25P	100,000
KAZAKHYMS PLC ORD 20P	100,000
KIER GROUP ORD 1P	35,000
KINGFISHER PLC ORD 15 5/7P	615,000
KINGSTON COMMUNICATIONS (HULL) ORD 10P	300,000
LADBROKES PLC ORD 28 1/3P	158,823

LAIRD GROUP ORD 28.125P	150,000
LAMPRELL ORD 5P	150,000
LAND SECURITIES GROUP ORD 10P	280,000
LAURA ASHLEY HOLDINGS PLC ORD 5P	187,500
LEGAL & GENERAL ORD 2 1/2P	3,728,607
LLOYDS BANKING GROUP PLC ORD 10P	13,500,000
LONMIN PLC ORD US\$1	76,694
MAN GROUP PLC COMM STK US\$0.03428571428	400,000
MARKS & SPENCER GROUP ORD 25P	600,000
MARSHALLS ORD 25P	280,000
MARSTONS PLC ORD 7.375P	300,000
MARTIN CURRIE GLOBAL PORTFOLIO TRUST	1,380,080
MICRO FOCUS INTL COMM STK GBP0.1354166	67,132
MITCHELLS & BUTLER ORD GBP0.085416	169,059
MONDI PLC ORD EUR0.20	90,500
MONKS INVESTMENT TRUST ORD 5P	450,000
MORGAN ADVANCED MATERIALS PLC ORD 25P	300,000
MORRISON (WILLIAM) SUPERMARKETS PLC ORD 10P	700,000
NATIONAL EXPRESS GROUP ORD 5P	200,000
NATIONAL GRID GAS HOLDINGS 4.1875%IL BDS 2022	112,000
NATIONAL GRID GAS HOLDINGS 7% BDS 2024 (B131)	112,000
NATIONAL GRID ORD GBP0.11395	1,356,707
NEXT PLC ORD 10P	75,000
OLD MUTUAL PLC COM STK GBP0.142857	1,275,000
ORYX INTERNATIONAL GROWTH FUND LTD ORD50P POST CO	1,040
OXFORD INSTRUMENTS PLC ORD 5P	190,125
PACE PLC ORD 0.05	106,600
PARAGON GROUP OF COMPANIES ORD GBP 1.00	390,000
PEARSON ORD 25P	217,484
PENNON GROUP ORD 40.7P	250,000
PERSIMMON PLC ORD 10P	70,000
PORVAIR ORD 2P	17,450
PREMIER FARNELL ORD 5P	300,000
PREMIER OIL ORD GBP0.125	520,000
PRUDENTIAL PLC ORD 5P	883,120
RANGOLD RES ORD \$0.05	30,000
RECKITT BENCKISER GROUP PLC ORD 10P	165,600
REED ELSEVIER ORD 14 51/116 P	300,000
RENTOKIL INITIAL PLC GBP0.01	1,200,000
REXAM COM STK GBP0.142857	245,454
RIGHTMOVE PLC ORD 1P	9,766
RIO TINTO PLC ORD 10P	474,198
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,000,000
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	480,000
ROYAL DUTCH SHELL A EUR0.07 (UK)	154,290
ROYAL DUTCH SHELL EUR0.07 'B' (UK)	1,849,400
RSA INSURANCE GROUP PLC ORD GBP 0.275	2,750,000
RWS HOLDINGS ORD 5P	15,000
SABMILLER PLC ORD US\$0.10	228,500
SAINSBURY (J) PLC ORD 28.571428P	370,000
SCOTTISH & SOUTHERN ENERGY ORD 50P	300,000
SCOTTISH INV TRUST ORD 25P	375,000
SEGRO PLC ORD 10P	268,949
SENIOR PLC ORD 10P	500,000
SEVERN TRENT ORD GBP0.9789	105,168
SHIRE PLC ORD GBP0.05	105,400
SIG ORD 10P	587,113
SMITH & NEPHEW PLC ORD USD 0.20	250,000
SMITHS GROUP ORD 37.5P	130,000

SMITHS NEWS PLC ORD 5P	172,800
SOCO INTERNATIONAL COM STK	192,000
SPIRAX SARCO ENGINEERING ORD 25P	8,566
SPIRENTCOMMUNICATIONS PLC ORD 3 1/3P	176,375
SPIRIT PUB CO PC COMM STK	127,652
ST MODWEN PROPERTIES ORD	50,000
STANDARD CHARTERED ORD USD0.50	560,000
STANDARD LIFE PLC ORD 10P	700,000
TATE & LYLE ORD 25P	240,000
TAYLOR WIMPEY ORD 1P	1,000,000
TESCO ORD 5P	2,300,000
THOMAS COOK GROUP PLC ORD EUR0.10	207,000
TOROTRAK ORD 10P	90,000
TOROTRAK PLC COM STK	11,250
TRAVIS PERKINS PLC COM STK GBP1	80,000
TRINITY MIRROR PLC ORD 10P	262,577
TT ELECTRONICS ORD 25P	130,000
TULLETT PREBON ORD 25P	145,000
TULLOW OIL ORD GBP0.10	187,800
UBM PLC COMM STK GBP0.10	253,654
UNILEVER ORD GBP0.0311	420,000
VEDANTA RESOURCES PLC ORD NPV	30,000
VESUVIUS PLC COM GBP	100,000
VODAFONE GROUP ORD US\$0.11428571	14,900,000
WEIR GROUP ORD 12.5P	90,000
WH SMITH PLC ORD 22 6/67P	40,000
WHITBREAD ORD GBP0.76797385	80,000
WILLIAM HILL ORD 10P	500,000
WOLSELEY PLC COMM STK GBP0.1080303	88,507
WOOD GROUP (JOHN) PLC ORD 4.28571P	100,000
WPP COMM STK GBP0.10	360,000
XCHANGING PLC ORD 5P	200,000
3I GROUP ORD GBP0.738636	1,190,118
ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	341,234
ASTRAZENECA GROUP US\$0.25	499,434
BARCLAYS PLC ORD 25P	6,919,884
BG GROUP PLC ORD 10P	2,018,638
BHP BILLITON US\$ 0.50 (UK REGD)	527,164
BP PLC ORD US\$0.25	3,579,174
BRITISH AMERICAN TOBACCO ORD 25P	218,171
BT GROUP ORD 5P	2,394,171
CARILLION ORD 50P	1,868,242
CARNIVAL PLC ORD US\$1.66	417,376
CENTRICA ORD 6 14/81P	2,866,697
DAILY MAIL & GEN 'A' NON-VTG ORD 12.5P	1,411,865
DE LA RUE OLD ORD 46.4286P	317,044
DIRECT LINE ORD 10P	2,006,650
GLAXOSMITHKLINE PLC ORD 25P	1,585,816
GLENCORE XSTRATA COMM STK USD0.01	1,900,741
HALFORDS ORD 1P	1,196,272
HOME RETAIL GROUP ORD GBP0	2,875,581
HSBC HOLDINGS PLC ORD US\$0.50	4,498,836
ICAP PLC ORD 10P	2,030,119
IMPERIAL TOBACCO GROUP PLC ORD 10P	423,336
INCHCAPE ORD GBP0.10	1,644,063
INTERCONTINENTAL HOTELS GROUP COM STK GBP0.458967	443,000
INTERMEDIATE CAPITAL GROUP ORD20P	984,618
ITV PLC ORD 10P	8,679,708
LEGAL & GENERAL ORD 2 1/2P	7,182,015

LLOYDS BANKING GROUP PLC ORD 10P	14,244,460
MELROSE INDS PLC OR 0.10P	1,394,419
MILLENNIUM & COPTHORNE HOTELS ORD 30P	802,723
PARTNERSHIP ASSURANCE GROUP ORD NPV	254,617
PEARSON ORD 25P	567,569
PRUDENTIAL PLC ORD 5P	1,896,279
QINETIQ GROUP PLC ORD 10P	2,922,471
REED ELSEVIER ORD 14 51/116 P	1,191,217
RENTOKIL INITIAL PLC GBP0.01	5,893,958
RESOLUTION LTD COMM STK	3,738,073
RIO TINTO PLC ORD 10P	662,472
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,710,341
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	2,391,734
ROYAL DUTCH SHELL A EUR0.07 (UK)	132,277
ROYAL DUTCH SHELL EUR0.07 'B' (UK)	1,208,851
ROYAL DUTCH SHELL EUR0.07 A SHARES (DUTCH LIST)	105,825
SAGE GROUP ORD 1.051948P	722,170
SHIRE PLC ORD GBP0.05	595,245
SPIRAX SARCO ENGINEERING ORD 25P	282,362
STANDARD CHARTERED ORD USD0.50	439,379
SVG CAPITAL PLC ORD GBP1	1,433,964
TATE & LYLE ORD 25P	487,932
UNILEVER ORD GBP0.0311	551,221
VODAFONE GROUP ORD US\$0.11428571	12,540,279
W&G INVESTMENTS PLC ORD GBP1.00	74,431
WEIR GROUP ORD 12.5P	270,026
WOOD GROUP (JOHN) PLC ORD 4.28571P	983,138
TALBEX GROUP ORD 0.05P	160,000

US Equities

3M COMPANY	17,420
ABBOTT LABS COM NPV.	44,480
ABBVIE INC COMM STK US\$0.01	44,480
ACCENTURE PLC IRELAND	31,000
ACCO BRANDS CORP COM STK	23,189
ADOBE SYSTEMS INC USD	25,280
ADT CORP/THE COM STK US\$0.01	12,662
ADVANCED MICRO US\$0.01	3,180
AEGON NV AMER REGE CERT (1 SH EUR0.12)	1,040
AES CORP COM STK US\$0.01	9,360
AFLAC INC COM STK US\$0.10	12,620
AGILENT TECHNOLOGIES INC COM US\$0.01	3,990
ALCATEL LUCENT ADR	6,148
ALCOA INC COM STK USD1	28,120
ALLEGHANY CORP - DEL USD	220
ALLEGHENY TECHNOLOGY	160
ALLERGAN INC	18,460
ALLIANCE BERNSTEIN HOLDING LP	6,000
ALLSTATE CORP COM STK US\$0.01	18,480
ALPHA NATURAL RESOURCES INC COM STK US\$0.01	3,075
ALTRIA GROUP INC COM STK US\$0.33333	69,900
AMAZON COM INC	13,150
AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090
AMER INTL GRP COM STK	2,043
AMERICAN ELECTRIC POWER CO COM STK USD6.5	13,600
AMERICAN EXPRESS CO COM STK USD0.20	22,650
AMERICAN NATL INS CO US\$	1,264
AMERIPRISE FINL INC COM	8,950

AMGEN COM US\$0.0001	29,660
ANALOG DEVICES INCORPORATED COM STK US\$0.16666	26,150
AOL INC COM STK	2,550
APACHE COM STK USD1.25	14,600
APOLLO EDUCATION GROUP INC COM STK NPV	11,200
APPLE INC COM NPV	23,580
APPLIED MATERIALS INC USD	28,600
APPLIED MICRO CIRCUITS	39,150
ARCHER DANIELS MID COM NPV	16,900
ARGO GROUP INTL HOLD COM	1,454
ARROW ELECTRONICS INC COM STK US\$1.00	7,000
ASCENT CAPITAL GROUP COMM STK	1,817
AT&T INC COM	133,392
AUTO DATA PROCESS COM US\$0.10	37,360
AVIS BUDGET GROUP INC COM	2,490
AVON PRODUCTS INC COM STK US\$0.25	17,000
AXIAL CORP COMM US\$0.01	5,805
BALL CORP	480
BANK OF NEWYORK MELLON CORP COM	31,160
BARRICK GOLD CORP COM NPV	54,800
BAXTER INTL INC COM US\$1.	23,700
BB&T CORP COM STK US\$5	21,400
BEAM INC COMM STK US3.125	3,000
BECTON DICKINSON COM STK US\$1	15,850
BED BATH & BEYOND COM STK US\$0.01	20,700
BERKSHIRE HATHAWAY B COM STK US\$0.1667	56,000
BEST BUY CO COM STK US\$0.10	16,940
BIOGEN IDEC COM STK US\$0.0005	3,407
BLOCK (H & R) COM STK NPV	5,300
BOEING CO COM US\$5	19,480
BOOKHAM INC COM **CDI**	26,000
BOSTON SCIENTIFIC CORP COMM STK US\$0.01	14,119
BRISTOL MYRS SQUIB COM US\$0.10	43,100
BROADCOM US\$0.0001	27,300
BROADRIDGE FINANCIAL SOLUTIONS INC COM	3,065
CA INC COM	6,070
CADENCE DESIGN SYSTEMS INC CON STK US\$0.01	9,080
CAMPBELL SOUP CO, CAP STK US\$0.0375	23,400
CANADIAN NATIONAL RAILWAYS COM STK NPV	250,800
CAPITAL ONE FINANCIAL CORP COM STK \$0.01	12,760
CARDINAL HEALTH COM STK NPV	7,700
CAREFUSION CORP COM STOCK	3,850
CARNIVAL CORP COM STK US\$0.01 (PAIRED STOCK)	6,120
CATERPILLAR INC COM US\$1	20,080
CBS CORP CLASS B	6,600
CELGENE	28,000
CENOVUS ENERGY INC COM STK	84,500
CENTURYLINK INC COM STK US\$1	11,690
CHARLES SCHWAB CORPORATION US\$	34,300
CHEMTURA CORP COM STK	1,241
CHESAPEAKE ENERGY	15,000
CHEVRON CORP COM	44,400
CHUBB CORP COM US\$1	400
CIENA CORP	19,228
CINCINNATI FINANCIAL CORP US\$	3,150
CISCO SYSTEMS COMM STK NPV	121,700
CITADEL BROADCASTING CORP COM - BANKRUPTCY	2,004
CITIGROUP INC US\$0.01	53,960
CME	8,000

COCA COLA ENTERPRISES INC COM STK US\$1	2,820
COCA-COLA CO COM US\$0.25	102,400
COLFAX STOCK US\$0.001	6,796
COLGATE-PALMOLIVE COM US\$1	27,400
COMCAST CORP 'A' SPL US\$0.01	2,100
COMCAST CORP COM 'A' US\$0.01	104,480
COMPUTER SCIENCES COM STK US\$1	13,050
COMPUWARE CORPORATION US\$	3,120
CONAGRA FOODS INC COM USD 5	4,500
CONOCOPHILLIPS COM US\$1.25	41,000
CONSOLIDATED EDISON INC COM STK USD0.10	4,500
COOPER TIRE & RUBBER	240
CORNING INC COM US\$0.50	23,500
COSTCO WHOLESALE CORPORATION COM STK US\$0.01	14,900
CST BRANDS INC COM STK US\$0.01	2,044
CSX	30,000
CUMMINS ENGINEERING CO INC COM STK USD2.5	4,800
CVS/CAREMARK CORP COM	28,600
CYTEC INDUSTRIES INC COM STK US\$0.01	900
DANAHER CORP COM STK US\$0.01	600
DEERE & CO COMMON US\$1	10,400
DEVON ENERGY COM STK US\$0.10	17,500
DILLARDS INC CLASS 'A' COM NPV	6,000
DIRECTV COM STK US\$0.01	49,245
DISCOVER FINL SVCS COM	4,750
DISCOVERY COMMUNICATIONS INC COM SER A	18,172
DISCOVERY COMMUNICATIONS INC COM SER C	18,172
DISNEY COM STK USD 0.01	50,400
DOMINION RES (VIRGINIA) COM STK NPV	500
DONNELLEY(RR)&SONS COM US\$1.25	24,300
DOW CHEMICAL COM US\$2.50	27,010
DR PEPPER SNAPPLE GROUP INC COM	2,339
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599
DTE ENERGY CO COMM STK US\$	11,600
DU PONT (E.I.) DE NEMOURS & CO COM STK US\$ 0.30	19,000
DUKE ENERGY CORP COM STK US\$0.001	8,320
DUN & BRADSTREET CORP (DELAWARE) COM USD0.01	9,300
EASTMAN CHEMICAL CO COM STK US\$0.01	15,800
EBAY INC USD	37,600
EDISON INTERNATIONAL COM STK	6,000
ELECTRONIC ARTS INC	3,200
EMC CORP MASSACHUSETTS COM STK US\$0.01	57,100
EMERSON ELECTRIC COM US\$1	26,700
EN CANA CORP COM NPV (CANADIAN LIST)	82,400
ENRON CORP COM STK NPV	3,280
ENSCO PLC CL A COM STK	6,000
ENTERGY CORP COM STK US\$5.00	6,000
EQUITY RES BNFL INT	1,500
EXELON CORPORATION COM STK	21,210
EXPRESS SCRIPTS HOLDING CO COM STK US\$0.01	15,106
EXXON MOBIL CORP NPV	130,847
FAIRPOINT COMMUNICATIONS INC COM **BANKRUPTCY**	1,153
FANNIE MAE COM NPV	15,280
FEDEX CORP	25,500
FIFTH & PACIFIC COMPANIES COM STK US\$1	10,000
FIFTH THIRD BANCORP COM STK NPV	11,800
FIRSTENERGY CORP COM STK	9,100
FLUOR CORP NEW COM STK	9,000
FOOT LOCKER INC COM STK USD0.01	6,000

FORD MOTOR CO COM STK USD 0.01	63,300
FOREST LABS COM STK USD0.10	24,300
FORTUNE BRANDS HOME & SECURI COM STK US\$0.01	3,000
FRANKLIN RESOURCES COM STK US\$0.10	18,750
FREDDIE MAC COM STK US\$0.21	7,120
FREEPORT MCMORN C & G COM US\$0.01	44,000
FRONTIER COMM CORP US\$0.25	14,690
GANNETT CO COM US\$1	970
GAP INC COM SK US\$0.05	5,000
GEN DYNAMICS CORP COM US\$1	13,600
GEN ELECTRIC CO COM STK US\$0.06	272,100
GENERAL MILLS US\$0.01	31,040
GENUINE PARTS CO COM US\$1	8,850
GILEAD SCIENCES COM STK USD0.001	57,560
GOLDMAN SACHS GROUP INC	12,200
GOODYEAR TIRE&RUBR COM NPV	1,100
GOOGLE	6,800
HANESBRANDS INC COM	959
HARLEY-DAVIDSON INC	8,960
HARTFORD FINANCIAL SERV COM STK US\$1	250
HASBRO INC COM STK US\$0.50	2,475
HCC INS HLDGS US\$0.01	10,500
HESS CORP COM US\$1	9,000
HEWLETT PACKRD CO COM US\$1	70,950
HILLSHIRE BRANDS CO COM STK US\$0.01	1,960
HOME DEPOT INC COM US\$0.05	52,300
HONEYWELL INTERNATIONAL INC US\$1	12,800
HOSPIRA INC	13,928
HSBC HLDGS ADR(CNV INTO 5 USD0.50)	1,605
IDEARC INC COM (BANKRUPTCY)	1,200
ILLINOIS TOOL WORKS INC COM STK NPV	15,686
INGERSOL RAND PLC COM STK	13,600
INTEL CORP COM US\$0.001	125,000
INTERDIGITAL INC CORP US\$	900
INTERPUBLIC GROUP COM US\$0.10	3,000
INTL BUSINESS MACHINES US\$0.2	29,700
INTL GAME TECH COM STK USD0.000625	400
INTL PAPER CO COM US\$1	22,300
INTUIT US\$0.01	28,300
INVESCO LTD COM STK USD0.10 **CDI**	115,000
INVESTMENT TECHNOLOGY GROUP USD0.01	9,000
JDS UNIPHASE CORP COM PAR 0.001	31,087
JOHNSON & JOHNSON COM US\$1	58,600
JOHNSON CONTROLS	15,000
JPMORGAN CHASE & CO COM US\$1	93,200
JUNIPER NETWORKS INC	6,300
KANSAS CITY LIFE INS CO US\$	3,000
KELLOGG CO	18,700
KEMPER CORP COMM STK	1,000
KIMBERLY-CLARK CP COM US\$1.25	12,100
KINDER MORGAN INC COM STK US\$0.01	5,754
KINDER MORGAN INC WTS CALL EXP 05/02/2017	8,704
KLA TENCOR	3,150
KOHL'S CORP US\$0.01	8,752
KRAFT FOODS GROUP INC COM STK	9,391
KROGER CO US\$1	36,140
L BRANDS INC COMM STK US\$0.50	850
LEAR CORP COM STK US\$0.01 (BANKRUPTCY)	1,300
LEGGETT & PLATT INC	220

LEHMAN BROTHERS HLDGS COM US\$0.10 **BANKRUPTCY**	10,400
LIBERTY GLOBAL PLC COMM STK US	4,230
LIBERTY GLOBAL PLC SERIES C COM STK US\$0.01	41,027
LIBERTY INTERACTIVE CORP TRACKING STK US\$0.01	9,050
LIBERTY MEDIA CORP COM STK US\$0.01	10,901
LIBERTY VENTURES SER A COMM STK	603
LIFE TECHNOLOGIES CORP COM	4,224
LILLY(ELI)& CO COM NPV	27,700
LINCOLN NATL CORP COM US\$1.25	6,900
LINEAR TECHNOLOGY CORP USD	7,000
LIVE NATION ENTERTAINMENT INC COM STK USD0.01	22,100
LOCKHEED MARTIN CORP	13,190
LOEWS CORP	38,000
LOWES COS INC COM STK US\$	67,120
LSI CORP COM NPV	119,828
MACERICH CO USD	31,622
MACY'S GROUP INC COM	11,668
MANULIFE FIN CORP NPV	466,000
MARATHON OIL CORPORATION COM US\$1	12,900
MARATHON PETROLEUM CORP COM STK	6,450
MARRIOTT INTERNATIONAL INC COM STK US\$0.01	9,803
MARRIOTT VACATIONS WORLD COMMON STOCK	980
MARSH & MCLENNAN COMPANIES INC USD	12,071
MASCO CORP COM US\$1	24,250
MASTERCARD	3,400
MATTEL INC COM US\$1	3,120
MAXIM INTEGRATED PRODUCTS INC USD	1,650
MCDONALD'S CORP COM NPV	34,040
MCKESSON HBOC COM STK US\$0.01	300
MEADWESTVACO COM STK US\$0.01	3,000
MEDTRONIC INC COM US\$0.10	27,320
MERCK & CO INC NEW COM STK	58,884
MEREDITH CORP	130
METLIFE INC	23,680
MICRON TECHNOLOGY COM STK US\$0.10	4,300
MICROSOFT CORP COM STK US\$0.00005	206,000
MONDELEZ INTERNATIONAL INC COM STK NPV	28,174
MONSANTO CO COM STK US\$0.01	16,070
MOODYS CORP COM STK USD 0.01	3,600
MORGAN STANLEY COM US\$0.01	30,500
MOSAIC CO COM STK US\$0.01	200
MOTOROLA SOLUTIONS INC COM STOCK US\$0.01	4,800
NEENAH PAPER INC COM STK US\$0.01	15,600
NETAPP INC COM	5,200
NEW YORK TIMES CO COM CLASS 'A' STK US\$0.10	2,200
NEWMONT MINING CORP (HOLDING COMPANY) COM US\$1.60	26,100
NEWS CORP CLASS A COM STK US\$0.01	10,699
NEXTERA ENERGY INC COM STK	26,000
NIKE INC CLASS'B'COM NPV	12,000
NORFOLK SOUTHERN	10,000
NORTEL NETWORK CORP (CANADA LIST) BANKRUPTCY	19,820
NORTEL NETWORKS NEW **BANKRUPTCY**	270
NORTHERN TRUST CORP USD	16,900
NORTHROP GRUMMAN COM STK US\$1	400
NRG ENERGY INC COMM STK US\$0.01	5,343
NUCOR CORP COM US\$0.40	10,000
OCCIDENTAL PETRLM COM US\$0.20	23,100
OLD REPUBLIC INTERNATIONAL CORP US\$	16,950
OMNICOM GROUP INC COM STK USD0.15	15,064

ORACLE CORPORATION COM STK US\$0.01	114,800
OSH1 LIQUIDATING CORP PREF STK	46
PACCAR COM STK US\$12	675
PAYCHEX INC COM STK USD0.01	13,900
PENTAIR LTD REGISTERED COM STK US\$0.16	6,076
PEPSICO INC CAP US\$0.01 2/3	36,000
PERKINELMER INC COM USD1	34,400
PERRIGO CO PLC COMM STK NPV	60
PFIZER INC COM US\$0.05	195,720
PG&E CORP COM STK US\$5	21,440
PHH CORP COM	18,650
PHILIP MORRIS INTL ORD SH COM	52,400
PHILLIPS 66 COM STK	20,500
PIPER JAFFREY COM STK US\$0.01	3,000
PITNEY BOWES INC COM US\$2	9,200
PNC FINANCIAL SERVICES GROUP COM STK USD5	20,367
PPG INDUSTRIES INC COM US\$1.666	10,117
PPL CORP	980
PRAXAIR INC	8,600
PROCTER & GAMBLE COM NPV	67,200
PROGRESSIVE CORP OHIO USD	22,100
PRUDENTIAL FINANCE COM STK US\$0.01	6,700
PUBLIC SERVICE ENT COM NPV	27,800
QUALCOMM INC USD	30,540
RADIAN GROUP INC COM STK USD0.01	6,070
RADIOSHACK CORP USD	4,260
RAYTHEON CO CM STK US\$0.01	12,200
RITE AID CORP COM US\$1	4,000
ROCKWELL AUTOMATION INC COM USD1	4,450
ROCKWELL COLLINS INC COM STK USD0.01	16,900
SAFEWAY STORES INC COM STK US\$0.01	15,610
SANDISK CORP COM STK US\$0.001	1,700
SANMINA CORP COM STK US\$0.01	2,433
SCHLUMBERGER COM STK 0.01	100,300
SEARS CANADA COMM STK NPV	443
SEARS HOLDINGS CORP COM STK	1,035
SEMPRA ENERGY CORP COM STK NPV	9,206
SIMON PROPERTY GROUP INC COM STK	17,682
SIRIUS XM HOLDING INC COMM STK US\$0.001	12,500
SLM CORP COMM STK US\$0.20	490
SOUTHERN CO COM US\$5	30,100
SOUTHWEST AIR US\$1	64,000
SPECTRA ENERGY CORP COM	42,590
SPRINT CORP	9,261
ST JUDE MEDICAL INC COM STK US\$0.10	22,240
STANLEY BLACK & DECKER INC COM STK USD2.5	13,200
STAPLES INC COM STK US\$0.0006	1,150
STARBUCKS CORP COM STK NPV	900
STARZ A COM STK US\$0.01	10,901
STATE STREET CORP USD	13,800
STRYKER CORP COM STK US\$0.1	400
SUNCOR ENERGY INC NEW COM STK	112,840
SYMANTEC CORP COM STK USD0.01	21,339
SYSCO CORP COM US\$1	7,680
TARGET CORP COM STK US\$0.167	27,950
TENET HEALTHCARE CORP COMM STK US\$0.05	2,530
TEXAS INSTRUMENTS INC COM STK US\$1	17,650
THOMSON CORP COM	1,791
TIME WARNER CABLE INC NEW COM	4,115

TIME WARNER INC COM	28,066
TJX CORP COM STK US\$1	280
TRANSOCEAN LTD ZUG NAMEN AKT (USA)	15,049
TRAVELERS COS STK NPV	9,387
TWENTY FIRST CENTURY FOX COMM STK US\$0.01	42,796
U.S.BANCORP COM US\$0.01	50,842
UNION PACIFIC CORP COM US\$2.50	10,280
UNISYS CORP COM STK US\$0.01	310
UNITED CONTINENTAL HOLDINGS COM STK US\$0.01	6,300
UNITED STATES CELLULAR CORP US\$	20,000
UNITEDHEALTH GROUP INC USD	35,400
UNUM GROUP COM STK	6,000
UTD PARCELS SERVICE CLASS 'B' USD0.01	15,500
UTD TECHNOLOGIES COM US\$5	22,000
V F CORP	320
VALERO ENERGY CORP COM STK US\$0.01	18,400
VERIZON COMMUNICATION COM STK US\$0.10	61,200
VIACOM INC (NEW) CLASS B	28,200
VISA	17,700
VODAFONE GROUP PLC ADR (NEW)	41,500
VULCAN MATERIALS CO	500
WAL MART STORES COM US\$0.10	72,500
WALGREEN CO COM STK US\$0.625	19,200
WASTE MANAGEMENT COM STK US\$0.01	23,000
WEATHERFORD INTERNATIONAL LTD SHS	25,600
WELLPOINT INC	30,070
WELLS FARGO & CO COM STK US\$1.6667	143,987
WESTERN UN CO COM	45,200
WEYERHAEUSER CO COM US\$1.25	12,803
WHIRLPOOL CORP COM STK US\$1	600
WILLIAMS COS INC	141,700
WINDSTREAM HOLDINGS INC COMM STK US\$0.0001	14,370
WMI HOLDINGS CORP COM STK (WASHINGTON MUTUAL)	590
WPX ENERGY INC COM STK	266
WYNDHAM WORLDWIDE CORP	6,180
XILINX INC COM STK US\$0.01	31,450
XL GROUP COM STK	4,604
YAHOO! INC COM STK US\$0.01	35,680
YUM BRANDS INC COM NPV	28,500
ZIMMER HOLDINGS COM STK US\$0.01	7,780