

Private Equity Fund Investments		Copied over 4/8/14							
Valuations as at: 30/06/2014									
		USD 1.70985							
		EUR 0.8007							
		ckd 21/7/14 Sterling							
Fund	Vintage	Commitment	Drawdown	Distributions	NCC NAV	to When	Drawdown £	Distributions	NCC NAV £
Wilton Private Equity Fund LLC	2001	\$14,000,000	\$13,394,378	\$21,059,798	\$3,740,489	Dec 13 rec'dunk	£7,834,445	£11,891,232	£2,187,612
Pantheon Europe Fund III	2001	€ 10,000,400	€ 9,200,000	€ 12,100,002	€ 3,354,852	Mar 14 on-line unk	£6,572,998	£9,359,303	£2,686,230
East Midlands Regional Venture Capital Fund	2002	£5,000,000	£4,252,667	£1,704,934	£1,962,656	Dec 13 rec'd 4/3 bu	£4,252,667	£1,704,934	£1,962,656
Coller International Partners IV	2002	\$10,000,000	\$8,600,000	\$10,716,872	\$1,133,218	Mar 14 on-line 30/4	£4,762,078	£5,999,859	£662,759
Schroders Private Equity Fund of Funds III (PEFOF III)	2005	€ 22,000,000	€ 19,250,000	€ 4,422,775	€ 20,996,815	Mar 14 rec'd 10/7	£14,601,675	£3,654,292	£16,812,150
DCM Private Equity Fund II	2005	\$18,000,000	\$11,718,000	\$4,297,422	\$9,854,682	Mar 14 online 27/6	£6,376,839	£2,666,213	£5,763,477
Pantheon Europe Fund V	2006	€ 15,000,000	€ 12,675,000	€ 4,710,000	€ 10,973,663	Mar 14 on-line unk	£10,180,185	£3,929,715	£8,786,612
Coller International Partners V	2006	\$18,000,000	\$14,076,000	\$11,246,072	\$8,318,160	Mar 14 on-line 30/4	£8,160,501	£6,899,329	£4,864,848
Catapult Growth Fund LP	2006	£4,000,000	£3,767,636	£45,317	£1,621,564	Mar 14 rec'd 2/6	£3,767,636	£45,317	£1,621,564
Altius Associates Private Equity Fund	2007	\$10,000,000	\$9,161,528	\$2,119,346	\$8,427,284	Mar 14 rec'd 2/6	£5,653,012	£1,329,807	£4,928,669
Partners Group Secondary 2008	2007	€ 13,000,000	€ 11,301,643	€ 6,748,320	€ 9,669,190	Mar 14 rec'd 29/4	£9,656,006	£5,633,357	£7,742,120
DCM Private Equity Fund III	2012	\$16,000,000	\$3,920,000	\$0	\$3,863,986	Mar 14 online 27/6	£2,445,254	£0	£2,259,839
Coller International Partners VI	2012	\$16,000,000	\$5,669,363	\$1,116,454	\$7,310,237	Mar 14 on-line 30/4	£3,524,682	£675,690	£4,275,367
Altius Associates Private Equity Fund II	2012	\$15,000,000	\$2,703,792	\$0	\$2,404,334	Mar 14 rec'd 2/6	£1,680,353	£0	£1,406,167
Partners Group Global Infrastructure	2012	€ 12,000,000	€ 2,183,243	€ 90,254	€ 1,936,347	Mar 14 rec'd 30/5	£1,807,810	£71,942	£1,550,433
Foresight Nottingham Fund LP	2013	£10,000,000	£1,124,530	£0	£971,487	Mar 14 rec'd 2/6	£1,124,530	£0	£971,487
Altius Real Assets Fund I	2013	\$15,000,000	\$1,500,000	\$0	\$1,500,000	Dec 13 rec'd 27/5	£918,726	£0	£877,270
Altius Real Assets Fund - Infrastructure Opportunities		€ 12,000,000							
Aberdeen SVG Private Equity	2014	\$15,000,000	\$375,000	\$0	\$375,000	none. Started 27/6	£220,459	£0	£219,317
							£93,539,857	£53,860,989	£69,578,577
Fund	Vintage	Commitment	Drawdown	Undrawn	Undrawn £				Commitment £
Wilton Private Equity Fund LLC	2001	\$14,000,000	\$13,394,378	\$605,622	\$		£354,196		£8,188,641
Pantheon Europe Fund III	2001	€ 10,000,400	€ 9,200,000	€ 800,400	€		£640,880		£7,213,879
East Midlands Regional Venture Capital Fund	2002	£5,000,000	£4,252,667	£747,333	£		£747,333		£5,000,000
Coller International Partners IV	2002	\$10,000,000	\$8,600,000	\$1,400,000	\$		£818,785		£5,580,863
Schroders Private Equity Fund of Funds III (PEFOF III)	2005	€ 22,000,000	€ 19,250,000	€ 2,750,000	€		£2,201,925		£16,803,600
DCM Private Equity Fund II	2005	\$18,000,000	\$11,718,000	\$6,282,000	\$		£3,674,006		£10,050,845
Pantheon Europe Fund V	2006	€ 15,000,000	€ 12,675,000	€ 2,325,000	€		£1,861,628		£12,041,813
Coller International Partners V	2006	\$18,000,000	\$14,076,000	\$3,924,000	\$		£2,294,938		£10,455,439
Catapult Growth Fund LP	2006	£4,000,000	£3,767,636	£232,364	£		£232,364		£4,000,000
Altius Associates Private Equity Fund	2007	\$10,000,000	\$9,161,528	\$838,472	\$		£490,378		£6,143,390
Partners Group Secondary 2008	2007	€ 13,000,000	€ 11,301,643	€ 1,698,357	€		£1,359,875		£11,015,881
DCM Private Equity Fund III	2012	\$16,000,000	\$3,920,000	\$12,080,000	\$		£7,064,947		£9,510,202
Coller International Partners VI	2012	\$16,000,000	\$5,669,363	\$10,330,637	\$		£6,041,838		£9,566,520
Altius Associates Private Equity Fund II	2012	\$15,000,000	\$2,703,792	\$12,296,208	\$		£7,191,396		£8,871,749
Partners Group Global Infrastructure	2012	€ 12,000,000	€ 2,183,243	€ 9,816,757	€		£7,860,278		£9,668,088
Foresight Nottingham Fund LP	2013	£10,000,000	£1,124,530	£8,875,470	£		£8,875,470		£10,000,000
Altius Real Assets Fund I	2013	\$15,000,000	\$1,500,000	\$13,500,000	\$		£7,895,429		£8,814,155
Altius Real Assets Fund - Infrastructure Opportunities		€ 12,000,000	€ 0	€ 12,000,000	€		£9,608,400		£9,608,400
Aberdeen SVG Private Equity	2014	\$15,000,000	\$375,000	\$14,625,000	\$		£8,553,382		£8,773,840
							£77,767,448	Total Commitment (GBP)	£171,307,305
								Total Fund Value (Investments)	£3,791,211,219
								Commitment %	4.52%