

Private Equity Fund Investments

For Info

Valuations as at: **30/06/2015**

NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received.

USD 1.4845
EUR 0.723475926

Fund	Vintage	Commitment	Drawdown	Distributions	NCC NAV	ckd 24/4/15 Latest/how/wf	Sterling Drawdown £	Distributions	CC NAV £ (recal)
Wilton Private Equity Fund LLC	2001	\$14,000,000	\$13,394,378	\$22,413,445	\$2,495,211	Dec 14 rec'd	£7,834,445	£12,770,217	£1,586,578
Pantheon Europe Fund III	2001	€ 10,000,400	€ 9,300,000	€ 13,460,002	€ 2,545,306	Mar 15 on-line	£6,645,648	£10,391,383	£1,803,256
East Midlands Regional Venture Capital Fund	2002	£5,000,000	£4,340,667	£1,862,278	£1,506,299	Dec 14 rec'd €	£4,340,667	£1,862,278	£1,506,299
Coller International Partners IV	2002	\$10,000,000	\$8,600,000	\$11,278,218	\$548,185	Mar 15 on-line	£4,762,078	£6,348,653	£348,563
Schroders Private Equity Fund of Funds III (PEFOF III)	2005	€ 22,000,000	€ 19,250,000	€ 11,265,667	€ 16,247,228	Dec 14 rec'd	£14,601,675	£8,785,506	£11,510,579
DCM Private Equity Fund II	2005	\$18,000,000	\$11,876,879	\$7,123,157	\$6,833,931	Mar 15 on-line	£6,480,573	£4,454,970	£4,345,349
Pantheon Europe Fund V	2006	€ 15,000,000	€ 12,825,000	€ 8,325,000	€ 10,379,167	Mar 15 on-line	£10,286,760	£6,663,144	£7,353,257
Coller International Partners V	2006	\$18,000,000	\$14,076,000	\$14,438,557	\$6,657,684	Mar 15 on-line	£8,160,501	£8,943,498	£4,233,283
Catapult Growth Fund LP	2006	£4,000,000	£3,837,265	£45,317	£1,644,209	Mar 15 rec'd J	£3,837,265	£45,317	£1,644,209
Altius Associates Private Equity Fund	2007	\$10,000,000	\$9,450,010	\$3,845,889	\$8,297,575	Mar 15 rec'd 2	£5,832,290	£2,430,174	£5,276,006
Partners Group Secondary 2008	2007	€ 13,000,000	€ 11,301,643	€ 8,542,320	€ 10,336,856	Mar 15 rec'd 2	£9,656,006	£7,007,285	£7,323,282
DCM Private Equity Fund III	2012	\$16,000,000	\$6,240,000	\$0	\$6,866,577	Mar 15 on-line	£3,911,665	£0	£4,366,107
Coller International Partners VI	2012	\$16,000,000	\$7,530,059	\$2,629,526	\$8,219,978	Mar 15 on-line	£4,682,084	£1,610,873	£5,226,666
Altius Associates Private Equity Fund II	2012	\$15,000,000	\$5,724,880	\$288,523	\$5,212,942	Dec 14 rec'd	£3,647,772	£187,511	£3,314,645
Partners Group Global Infrastructure	2012	€ 12,000,000	€ 3,819,105	€ 180,509	€ 3,999,489	Mar 15 rec'd 2	£3,072,209	£143,306	£2,833,490
Foresight Nottingham Fund LP	2013	£10,000,000	£1,948,183	£0	£1,593,198	Mar 15 rec'd 1	£1,948,183	£0	£1,593,198
Altius Real Assets Fund I	2013	\$15,000,000	\$5,550,000	\$0	\$5,158,544	Mar 15 rec'd	£3,823,949	£0	£3,280,056
Aberdeen SVG Private Equity	2014	\$15,000,000	\$1,125,000	\$0	\$939,600	Mar 15 3/8/15	£696,710	£0	£597,444
DCM Private Equity Fund IV	2014	\$16,000,000	\$560,000	\$0	\$423,560	Mar 15 3/8/15	£353,838	£0	£269,320
							£104,574,317	£71,644,114	£68,411,588

Fund	Vintage	Commitment	Drawdown	Undrawn	Undrawn £	Commitment
Wilton Private Equity Fund LLC	2001	\$14,000,000	\$13,394,378	\$605,622	\$ 385084.2	£8,219,529
Pantheon Europe Fund III	2001	€ 10,000,400	€ 9,300,000	€ 700,400	E 496207.6	£7,141,856
East Midlands Regional Venture Capital Fund	2002	£5,000,000	£4,340,667	£659,333	£ 659333.34	£5,000,000
Coller International Partners IV	2002	\$10,000,000	\$8,600,000	\$1,400,000	\$ 890188.85	£5,652,267
Schroders Private Equity Fund of Funds III (PEFOF III)	2005	€ 22,000,000	€ 19,250,000	€ 2,750,000	E 1948273.69	£16,549,949
DCM Private Equity Fund II	2005	\$18,000,000	\$11,876,879	\$6,123,121	\$ 3893381.18	£10,373,954
Pantheon Europe Fund V	2006	€ 15,000,000	€ 12,825,000	€ 2,175,000	E 1540907.37	£11,827,667
Coller International Partners V	2006	\$18,000,000	\$14,076,000	\$3,924,000	\$ 2495072.17	£10,655,573
Catapult Growth Fund LP	2006	£4,000,000	£3,837,265	£162,735	£ 162734.53	£4,000,000
Altius Associates Private Equity Fund	2007	\$10,000,000	\$9,450,010	\$549,990	\$ 349710.69	£6,182,000
Partners Group Secondary 2008	2007	€ 13,000,000	€ 11,301,643	€ 1,698,357	E 1203223.63	£10,859,230
DCM Private Equity Fund III	2012	\$16,000,000	\$6,240,000	\$9,760,000	\$ 6205887.96	£10,117,553
Coller International Partners VI	2012	\$16,000,000	\$7,530,059	\$8,469,941	\$ 5385605.14	£10,067,689
Altius Associates Private Equity Fund II	2012	\$15,000,000	\$5,724,880	\$9,275,120	\$ 5897577.69	£9,545,349
Partners Group Global Infrastructure	2012	€ 12,000,000	€ 3,819,105	€ 8,180,895	E 5795862.94	£8,868,072
Foresight Nottingham Fund LP	2013	£10,000,000	£1,948,183	£8,051,817	£ 8051816.94	£10,000,000
Altius Real Assets Fund I	2013	\$15,000,000	\$5,550,000	\$9,450,000	\$ 6008774.72	£9,832,723
Aberdeen SVG Private Equity	2014	\$15,000,000	\$1,125,000	\$13,875,000	\$ 8822407.32	£9,519,117
DCM Private Equity Fund IV	2014	\$16,000,000	\$560,000	\$15,440,000	\$ 9817511.29	£10,171,349

£0 Total Commitment (GBP) £174,583,879
Total Fund Value (Investments) £3,964,865,135
Commitment % 4.40%