

**NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND**

Bond holdings as at 30 September 2015

	<b>Holding</b>	<b>Market Value (£)</b>
<b>British Government</b>		
TREASURY 3.25% 22/01/2044	7,500,000	8,726,115
TREASURY 3.75% 07/09/2021	12,200,000	13,929,588
TREASURY 4.25% 07/03/36	9,500,000	12,403,062
TREASURY 4.25% 07/06/32 GBP	14,730,000	19,079,089
TREASURY 4.25% 07/12/2046	2,000,000	2,813,108
TREASURY 4.25% 07/12/2049	5,700,000	8,210,587
TREASURY 4.25% 07/12/55 GBP 'AUCA'	2,250,000	3,368,371
TREASURY 4.5% 04/12/42	4,635,000	6,583,273
TREASURY 4.5% 07/03/2019	19,900,000	22,432,144
TREASURY 4.75% 07/12/38	6,000,000	8,574,749
TREASURY 5% 07/03/2018	13,500,000	14,991,201
TREASURY 6% 07/12/28	1,100,000	1,648,078
<b>Overseas Corporate Bonds</b>		
BARCLAYS BNK 7.625% 21/11/2022 USD	3,000,000	2,273,594
DIAGEO CAPITAL 1.5% NTS 11/05/17 USD1000	1,500,000	998,796
FIFTH THIRD BANCORP 5.1% 31/12/49 USD	4,000,000	2,449,909
NATIONWIDE B/S 6.25% 25/02/20 USD144A	1,000,000	778,452
RABOBANK NEDERLAND 11% 29/12/49	1,650,000	1,369,482
SABMILLER HLDGS 3.75% 15/01/22	4,000,000	2,728,549
STATOILHYDRO ASA 3.15% BDS 23/01/22 USD1000	1,650,000	1,108,754
WELLCOME TRUST LTD 1.125% 21/01/2027 EUR	300,000	209,684
<b>UK Corporate Bonds</b>		
AA BOND CO LTD 6.269% 31/07/25 GBP CL'A	3,000,000	3,608,912
AFFINITY WATER 4.5% 31/03/2036 GBP	1,000,000	1,106,053
ALLIANZ FIN II 4.5% 13/03/43 GBP100000	1,000,000	1,112,928
AMGEN INC 5.5% BDS 07/12/26 GBP100000	2,000,000	2,445,476
ANGLIAN WATER 4.5% GBP100000	2,000,000	2,160,738
ANGLIAN WATER SERVICE FINANCE 5.25% EMTN 30/10/15	1,000,000	1,050,955
ANNINGTON FIN 6.5676% 10/01/23	2,500,000	2,503,386
APT PIPELINES LTD 3.5% 22/03/2030	2,400,000	2,251,399
ARQIVA FINANCING 4.882% 31/12/32 GBP1000	1,500,000	1,652,103
ASIF III (JERSEY) 5% 18/12/18 GBP1000	3,000,000	3,414,428
AT&T INC 4.875% 01/06/2044	1,500,000	1,513,025
AUSNET SERVICES HOLDINGS 7.125% 26/06/2018	2,500,000	2,874,133
AVIVA 5.9021% PERP 27/07/49 GBP	1,500,000	1,538,068
AVIVA 6.625% FRN 03/06/41 GBP1000	1,500,000	1,651,577
AVIVA 6.875% 20/05/2058	720,000	799,594
AXA SA FRN GBP 01/12/2053	3,000,000	3,076,913
BARCLAYS BANK 7.75% 08/03/2075	1,100,000	1,090,748
BARCLAYS BANK PLC 10% 21/05/21 GB	600,000	789,694
BARCLAYS BNK PLC 5.75% 2026	2,000,000	2,220,997
BAT INTL FINANCE 5.75% 05/07/40 GBP	2,000,000	2,556,313
BAT INTL FINANCE 6% 24/11/34 GBP5000	750,000	995,860
BG ENERGY CAPITAL 5% 04/11/36 GBP1000	1,000,000	1,215,540
BG ENERGY CAPITAL 6.5% MTN 30/11/2072 GBP	1,500,000	1,652,601
BK OF AMERICA 4.25% 10/12/16 GBP1000	4,000,000	4,389,162
BL SUPERSTORE FIN 4.482% 04/10/25	2,500,000	2,373,217

BMW FINANCE NV 1.875% 29/06/2020	2,700,000	2,600,238
BNK OF SCOTLAND 4.875% 08/11/16	1,500,000	1,627,382
BPCE SA 5.25% 16/04/2029	2,500,000	2,646,272
BRITISH SKY BROADCASTING 4% 26/11/2029	3,300,000	3,390,471
BUPA FINANCE 5% BDS 25/04/23	2,500,000	2,602,444
BUPA FINANCE 7.5% SNR BDS 04/07/2016 GBP	1,120,000	1,188,059
CGIS CROUP 9.625% DEB 31/12/19 GBP	1,000,000	1,163,529
COMMUNITY FIN 5.017% 31/07/34 GBP1000	3,000,000	3,723,172
COVENTRY BS 6% MTN 16/10/2019 GBP	1,540,000	1,805,062
CPUK FIN LTD 7.239% 28/02/2024	2,250,000	2,851,481
DIGNITY FIN PLC SINK 4.6956% 31/12/2049	1,715,000	1,857,986
DIRECT LINE INS 9.25% 27/04/42 GBP10000	2,400,000	3,026,547
DIRECTV HLDG/FING 4.375% 14/09/2029	1,500,000	1,512,332
DONG ENERGY A/S 4.875% GBP 12/01/2032	2,750,000	3,069,252
DWR CYMRU 6.907% 31/03/2021	3,000,000	3,770,865
ELEC DE FRANCE 6% 29/12/2049 GBP	2,400,000	2,399,212
ELEC DE FRANCE 6.125% 02/06/2034	2,250,000	2,770,257
ELM BV (SWISS) 6.3024% 29/03/2049	1,600,000	1,711,127
ENEL FIN INTL NV 5.75% 14/09/2040 GBP	1,900,000	2,181,456
ESB FIN LIMITED 6.5% 05/03/2020	3,500,000	4,198,981
EUROPEAN INVESTMENT BANK 4.875% 07/09/2016	1,000,000	1,040,897
EUROPEAN INVESTMENT BANK 5.5% 15/04/25 GBP	13,800,000	18,255,342
FIRST GROUP 8.125% 19/09/2018	2,500,000	2,858,484
FRIENDS LIFE GRP 6.875% 29/11/2049	1,000,000	1,075,127
GDF SUEZ 5% 01/10/2060	2,000,000	2,426,744
GE CAPITAL UK FU 4.125% 13/09/23 GBP1000	1,200,000	1,308,074
GENERAL ELEC CAP 5.375% 18/12/40 GBP	3,000,000	3,983,593
GENERALI FIN BV 6.214% 29/06/2049	500,000	511,226
GOLDMAN SACHS GRP 4.25% GBP 29/01/2026	3,750,000	4,022,092
GWYNT Y MOR SINK 2.778% 17/02/2034	1,300,000	1,229,905
HEALTH CARE REIT 4.8% 20/11/28	3,000,000	3,311,626
HEATHROW FUNDING LIMITED 5.225% 15/02/2025	3,000,000	3,505,351
HEATHROW FUNDING LIMITED 5.875% 13/05/2041	1,500,000	1,895,936
HSBC BANK 4.75% 24/03/46	1,450,000	1,447,581
HSBC BANK 6.5% 07/07/23 GBP	2,500,000	2,935,038
HSBC CAPITAL FUNDING LP 5.844% EMTN 29/11/49 GBP	2,500,000	2,831,896
IMPERIAL TOB FIN 4.875% 07/06/2032	600,000	647,319
IMPERIAL TOBACCO FINANCE 9% 17/2/2022	3,000,000	4,135,411
JOHN LEWIS PLC 4.25% 18/12/2034	1,400,000	1,437,445
JP MORGAN CHASE 1.875% 10/02/2020	800,000	782,991
JUNEAU INV LLC 5.9% 22/02/2021 GBP	2,000,000	2,174,676
KONINKLIJKE KPN NV 5% 18/11/26 GBP100000	900,000	999,557
KREDITANS FUR WIE 5.75% EMTN 07/06/32 GBP	4,000,000	5,883,334
LAND SECURITIES 4.875% 29/09/2025 EMTN	1,850,000	2,121,129
LAND SECURITIES CM PLC 5.125% 07/02/2036 EMTN	2,000,000	2,447,174
LEGAL & GENERAL FIN 5.875% 05/04/2023	600,000	765,648
LLOYDS BANKPLC 10.75%-VA 16/12/2021	2,000,000	2,355,893
MEADOWHALL 4.986% 12/01/2032	2,005,000	2,040,005
MEADOWHALL 4.988% 12/01/2032	750,000	714,184
METROPOLITAN FUND 4.125% 05/04/2048	1,300,000	1,297,868
MOTABILITY OPERATIONS 3.75% 16/07/2026	2,300,000	2,474,918
MUNICH RE 6.625% 26/05/2042	2,000,000	2,292,135
NATL GRID 6% 13/05/2038 EMTN	1,000,000	1,356,778
NATS 5.25% 31/03/26	3,000,000	2,777,469
ORANGE 5.875% 29/12/2049 GBP1000	1,800,000	1,872,586
ORANGE SA 5.75% 29/10/2049	1,300,000	1,329,960
PARAGON TSY PLC SINK 3.625% 21/01/2047	1,000,000	940,254
PROVIDENT FINL 8% BDS 23/10/2019 GBP	1,600,000	1,859,822
PRUDENTIAL 11.375% 29/05/2039	3,000,000	3,891,140

PRUDENTIAL PLC 5% 20/07/2055	3,500,000	3,292,085
ROYAL BANK OF SCOTLAND 5.125% 01/24 GBP	1,500,000	1,849,510
ROYAL BANK OF SCOTLAND 7.5% 29/04/24	850,000	1,126,031
RWE FIN BV 4.75% MTN 31/01/2034	900,000	843,275
RWE FIN BV 6.25% 03/06/2030	2,000,000	2,218,523
SCENTRE MANAGEMENT LTD 3.875% 16/07/26	1,300,000	1,386,297
SCOTTISH POWER 6.75% 29/05/2023	1,500,000	1,878,695
SEVERN TRENT FI 3.625% 16/01/26 GBP1000	3,000,000	3,172,498
SEVERN TRENT FIN 6% SNR MTN 22/08/18	2,000,000	2,267,173
SOUTHERN GAS NET 2.5% 03/02/2025	600,000	580,226
SP MANWEB PLC 4.875% 20/09/27 GBP1000	2,000,000	2,241,540
SSE PLC 3.875% 29/12/2049	1,800,000	1,751,938
STAGECOACH GRP PLC 4% 29/09/2025	1,400,000	1,396,054
STANDARD CHARTERED 5.375% 29/09/2049	1,100,000	1,112,042
STH GAS NET 4.875% 05/10/2023	2,500,000	2,947,130
STH WTR SRVCS FIN 5% EMNT 31/03/21 GBP	2,500,000	2,844,498
SWAN HOUSING CAP 3.625% 05/03/2048	1,700,000	1,602,384
SWEDBANK AG 1.625% 15/04/2019	2,800,000	2,794,638
TELEREAL 4.0902% 10/12/33	2,500,000	2,588,731
TESCO PROPERTY 5.744% 13/04/2040 GBP	1,500,000	1,353,777
THFC FUNDING 5.2% 11/10/2045 GBP	1,000,000	1,227,376
THPA FINANCE 7.127% 15/03/2024	1,041,000	904,397
TRANSPORT FOR LONDON 2.25% 09/08/22 GBP1000	3,000,000	3,024,587
UNIQUE PUB FIN CO 6.542% 30/03/2021	2,500,000	2,023,821
UNITE (USAF) PLC 3.374% 30/06/23 GBP	2,500,000	2,552,175
UNITED UTILITIES WATER 6.125% 08-29/12/15	2,500,000	2,641,309
VERIZON COMM (BNG8J67) 4.073% 18/06/14	2,500,000	2,656,620
VIRGIN MEDIA SEC 5.5% 15/01/2001 GBP	2,300,000	2,406,854
WAL-MART STORES INC 5.625% 09-27/03/2034	1,500,000	1,931,995
WALGREENS 2.875% 20/11/2020	1,000,000	1,023,246
WELLCOME TRUST 4% 09/05/2059	1,200,000	1,485,241
WHEATLEY GROUP 4.375% 28/11/2044	1,900,000	2,060,173
WHITBREAD GROUP 3.375% 16/10/2025	1,100,000	1,111,384
WHITE CITY PROPERTY 5.1202% 04/35	3,500,000	3,894,779
WST POW DIST WEST 5.25% 17/01/23 GBP1000	3,000,000	3,548,886
YORKSHIRE BS 4.125% 20/11/2024	1,000,000	1,039,423