

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND**Bond holdings as at 31 December 2015**

	Holding	Market Value (£)
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British Government

TREASURY 3.25% 22/01/2044	7,500,000	8,467,553
TREASURY 3.75% 07/09/2021	12,200,000	13,869,540
TREASURY 4.25% 07/03/36	9,500,000	12,140,308
TREASURY 4.25% 07/06/32 GBP	14,730,000	18,475,646
TREASURY 4.25% 07/12/2046	2,000,000	2,693,574
TREASURY 4.25% 07/12/2049	5,700,000	7,861,935
TREASURY 4.25% 07/12/55 GBP 'AUCA'	5,115,000	7,361,441
TREASURY 4.5% 04/12/42	4,635,000	6,305,690
TREASURY 4.5% 07/03/2019	19,900,000	22,389,829
TREASURY 4.75% 07/12/38	6,000,000	8,229,689
TREASURY 5% 07/03/2018	13,500,000	14,975,505
TREASURY 6% 07/12/28	1,100,000	1,588,108

Overseas Corporate Bonds

BARCLAYS BNK 7.625% 21/11/2022 USD	3,000,000	2,334,885
DIAGEO CAPITAL 1.5% NTS 11/05/17 USD1000	1,500,000	1,019,252
FIFTH THIRD BANCORP 5.1% 31/12/49 USD	1,800,000	1,091,492
NATIONWIDE B/S 6.25% 25/02/20 USD144A	1,000,000	790,449
RABOBANK NEDERLAND 11% 29/12/49	1,650,000	1,381,997
SABMILLER HLDGS 3.75% 15/01/22	4,000,000	2,837,928
STATOILHYDRO ASA 3.15% BDS 23/01/22 USD1000	1,650,000	1,131,432
WELLCOME TRUST LTD 1.125% 21/01/2027 EUR	300,000	212,406

UK Corporate Bonds

AA BOND CO LTD 6.269% 31/07/25 GBP CL'A	3,000,000	3,551,712
AFFINITY WATER 4.5% 31/03/2036 GBP	1,000,000	1,107,234
ALLIANZ FIN II 4.5% 13/03/43 GBP100000	1,000,000	1,162,142
AMGEN INC 5.5% BDS 07/12/26 GBP100000	2,000,000	2,328,015
ANGLIAN WATER 4.5% GBP100000	2,000,000	2,157,892
ANNINGTON FIN 6.5676% 10/01/23	2,500,000	2,486,754
APT PIPELINES LTD 3.5% 22/03/2030	2,400,000	2,269,393
ARQIVA FINANCING 4.882% 31/12/32 GBP1000	1,500,000	1,597,713
ASIF III (JERSEY) 5% 18/12/18 GBP1000	3,000,000	3,270,103
AT&T INC 4.875% 01/06/2044	1,500,000	1,556,552
AUSNET SERVICES HOLDINGS 7.125% 26/06/2018	2,500,000	2,880,489
AVIVA 5.9021% PERP 27/07/49 GBP	1,500,000	1,576,281
AVIVA 6.625% FRN 03/06/41 GBP1000	1,500,000	1,632,770
AVIVA 6.875% 20/05/2058	720,000	803,897
AXA SA 6.772% 29/10/2049	3,000,000	3,244,321
BARCLAYS BANK 7.75% 08/03/2075	1,100,000	1,102,678
BARCLAYS BANK PLC 10% 21/05/21 GB	600,000	809,856
BARCLAYS BNK PLC 5.75% 2026	2,000,000	2,262,990
BAT INTL FINANCE 5.75% 05/07/40 GBP	2,000,000	2,528,225

BAT INTL FINANCE 6% 24/11/34 GBP5000	750,000	947,245
BG ENERGY CAPITAL 5% 04/11/36 GBP1000	1,000,000	1,171,607
BG ENERGY CAPITAL 6.5% MTN 30/11/2072 GBP	1,500,000	1,591,925
BK OF AMERICA 4.25% 10/12/16 GBP1000	4,000,000	4,304,208
BL SUPERSTORE FIN 4.482% 04/10/25	2,500,000	2,302,069
BMW FINANCE NV 1.875% 29/06/2020	2,700,000	2,710,487
BNK OF SCOTLAND 4.875% 08/11/16	1,500,000	1,561,443
BPCE SA 5.25% 16/04/2029	2,500,000	2,692,499
BRITISH SKY BROADCASTING 4% 26/11/2029	3,300,000	3,309,347
BUPA FINANCE 5% BDS 25/04/23	2,500,000	2,595,366
BUPA FINANCE 7.5% SNR BDS 04/07/2016 GBP	1,120,000	1,193,262
CGIS CROUP 9.625% DEB 31/12/19 GBP	1,000,000	1,124,663
COMMUNITY FIN 5.017% 31/07/34 GBP1000	3,000,000	3,722,599
COVENTRY BS 6% MTN 16/10/2019 GBP	1,540,000	1,774,598
CPUK FIN LTD 7.239% 28/02/2024	2,250,000	2,808,990
DIGNITY FIN PLC SINK 4.6956% 31/12/2049	1,715,000	1,779,536
DIRECT LINE INS 9.25% 27/04/42 GBP10000	2,400,000	2,981,031
DIRECTV HLDG/FING 4.375% 14/09/2029	1,500,000	1,544,783
DONG ENERGY A/S 4.875% GBP 12/01/2032	2,750,000	3,128,245
DWR CYMRU 6.907% 31/03/2021	3,000,000	3,779,746
ELEC DE FRANCE 6% 29/12/2049 GBP	2,400,000	2,355,604
ELEC DE FRANCE 6.125% 02/06/2034	2,250,000	2,799,735
ELM BV (SWISS) 6.3024% 29/03/2049	1,600,000	1,706,005
ENEL FIN INTL NV 5.75% 14/09/2040 GBP	1,900,000	2,266,284
ESB FIN LIMITED 6.5% 05/03/2020	3,500,000	4,238,116
EUROPEAN INVESTMENT BANK 4.875% 07/09/2016	1,000,000	1,044,472
EUROPEAN INVESTMENT BANK 5.5% 15/04/25 GBP	13,800,000	18,021,774
FIRST GROUP 8.125% 19/09/2018	2,500,000	2,900,863
FRIENDS LIFE GRP 6.875% 29/11/2049	1,000,000	1,074,330
GDF SUEZ 5% 01/10/2060	2,000,000	2,436,312
GE CAPITAL INTL 1.363% 14/04/2016	3,997,000	4,013,139
GENERALI FIN BV 6.214% 29/06/2049	500,000	521,118
GOLDMAN SACHS GRP 4.25% GBP 29/01/2026	3,750,000	4,043,900
GWYNT Y MOR SINK 2.778% 17/02/2034	1,300,000	1,209,408
HEATHROW FUNDING LIMITED 5.225% 15/02/2025	3,000,000	3,531,828
HEATHROW FUNDING LIMITED 5.875% 13/05/2041	1,500,000	1,955,510
HSBC BANK 4.75% 24/03/46	1,450,000	1,531,843
HSBC BANK 6.5% 07/07/23 GBP	2,500,000	2,980,150
HSBC CAPITAL FUNDING LP 5.844% EMTN 29/11/49 GBP	2,500,000	2,743,371
IMPERIAL TOB FIN 4.875% 07/06/2032	600,000	663,587
IMPERIAL TOBACCO FINANCE 9% 17/2/2022	3,000,000	4,197,297
JOHN LEWIS PLC 4.25% 18/12/2034	1,400,000	1,368,121
JP MORGAN CHASE 1.875% 10/02/2020	800,000	793,854
JUNEAU INV LLC 5.9% 22/02/2021 GBP	2,000,000	2,198,160
KONINKLIJKE KPN NV 5% 18/11/26 GBP100000	900,000	978,451
KREDITANS FUR WIE 5.75% EMTN 07/06/32 GBP	4,000,000	5,792,828
LAND SECURITIES 4.875% 29/09/2025 EMTN	1,850,000	2,127,822
LAND SECURITIES CM PLC 5.125% 07/02/2036 EMTN	2,000,000	2,424,184
LEGAL & GENERAL FIN 5.875% 05/04/2023	600,000	782,791
LEGAL & GENERAL GRP VAR 27/10/2045	1,700,000	1,718,335

LLOYDS BANKPLC 10.75%-VA 16/12/2021	2,000,000	2,177,297
MEADOWHALL 4.986% 12/01/2032	2,005,000	1,940,399
MEADOWHALL 4.988% 12/01/2032	750,000	694,218
MET LIFE GLOBAL 2.625% 05/12/2022	1,700,000	1,695,087
MOTABILITY OPERATIONS 3.75% 16/07/2026	2,300,000	2,489,039
MUNICH RE 6.625% 26/05/2042	2,000,000	2,337,781
NATL GRID 6% 13/05/2038 EMTN	1,000,000	1,380,080
NATS 5.25% 31/03/26	3,000,000	2,775,310
ORANGE 5.875% 29/12/2049 GBP1000	1,800,000	1,874,520
ORANGE SA 5.75% 29/10/2049	1,300,000	1,337,155
PARAGON TSY PLC SINK 3.625% 21/01/2047	1,000,000	927,106
PROVIDENT FINL 8% BDS 23/10/2019 GBP	1,600,000	1,834,809
PRUDENTIAL 11.375% 29/05/2039	3,000,000	3,756,292
PRUDENTIAL PLC 5% 20/07/2055	3,500,000	3,325,110
ROYAL BANK OF SCOTLAND 5.125% 01/24 GBP	1,500,000	1,837,427
RWE FIN BV 4.75% MTN 31/01/2034	900,000	860,013
RWE FIN BV 6.25% 03/06/2030	2,000,000	2,255,733
SCENTRE MANAGEMENT LTD 3.875% 16/07/26	1,300,000	1,378,357
SCOTTISH POWER 6.75% 29/05/2023	1,500,000	1,905,871
SEVERN TRENT FI 3.625% 16/01/26 GBP1000	3,000,000	3,189,474
SEVERN TRENT FIN 6% SNR MTN 22/08/18	2,000,000	2,277,263
SOUTHERN GAS NET 2.5% 03/02/2025	600,000	583,186
SP MANWEB PLC 4.875% 20/09/27 GBP1000	2,000,000	2,277,549
SSE PLC 3.875% 29/12/2049	1,800,000	1,780,924
STAGECOACH GRP PLC 4% 29/09/2025	1,400,000	1,415,599
STANDARD CHARTERED 5.375% 29/09/2049	1,100,000	1,097,794
STH GAS NET 4.875% 05/10/2023	2,500,000	2,835,243
STH WTR SRVCS FIN 5% EMNT 31/03/21 GBP	2,500,000	2,866,264
SWAN HOUSING CAP 3.625% 05/03/2048	1,700,000	1,582,395
SWEDBANK AG 1.625% 15/04/2019	2,800,000	2,809,392
TELEREAL 4.0902% 10/12/33	2,500,000	2,529,556
TESCO PROPERTY 5.744% 13/04/2040 GBP	1,500,000	1,308,265
THFC FUNDING 5.2% 11/10/2045 GBP	1,000,000	1,200,439
THPA FINANCE 7.127% 15/03/2024	1,041,000	898,627
TRANSPORT FOR LONDON 2.25% 09/08/22 GBP1000	3,000,000	3,033,311
UNIQUE PUB FIN CO 6.542% 30/03/2021	2,500,000	1,945,354
UNITE (USAF) PLC 3.374% 30/06/23 GBP	2,500,000	2,529,568
VERIZON COMM (BNG8J67) 4.073% 18/06/14	2,500,000	2,693,750
VIRGIN MEDIA SEC 5.5% 15/01/2001 GBP	2,300,000	2,495,979
WAL-MART STORES INC 5.625% 09-27/03/2034	1,500,000	1,916,812
WALGREENS 2.875% 20/11/2020	600,000	597,137
WELLCOME TRUST 4% 09/05/2059	1,200,000	1,498,319
WELLTOWER 4.8% 20/11/28	3,000,000	3,159,482
WHEATLEY GROUP 4.375% 28/11/2044	1,900,000	1,988,420
WHITBREAD GROUP 3.375% 16/10/2025	1,100,000	1,092,519
WHITE CITY PROPERTY 5.1202% 04/35	3,500,000	3,854,700
WST POW DIST WEST 5.25% 17/01/23 GBP1000	3,000,000	3,551,453