

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND

Equity holdings as at 30 September 2015

	Holding	Market Value (£)
Emerging Markets Equities		
JP MORGAN EMERGING MARKETS ORD 25P	115,000	621,000
TEMPLETON EMERGING MARKETS	4,000,000	16,360,000
Europe Equities		
ABB LTD CHF0.86 (REGD)	83,770	1,019,748
ABB LTD CHF0.86 (REGD) (SWEDISH REGISTER)	22,289	274,445
ABERTIS INFRASTRUCTURAS SA EUR3	75,270	798,852
ABN AMRO GROUP NV GDR	140,223	2,136,198
ACCOR EUR3	66,522	1,961,133
ACS ACTIVIDADES CONS SERV EUR0.5	28,747	572,373
ADECCO SA CHF1 (REGD)	55,484	2,591,104
ADIDAS-SALOMON AG NPV	20,540	1,362,766
AEGON NV EUR 0.12	671,552	2,582,650
AGEAS COMM STK NPV	7,909	249,428
AIR FRANCE KLM EUR1	91,006	470,790
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	10,299	786,767
AIRBUS GROUP SE COM STK EUR1.00	101,508	4,638,459
AKZO NOBEL NV EUR2	27,000	1,227,411
ALLEGION COMM STK US\$0.01	4,533	202,676
ALLIANZ AG NPV	2,501	301,563
ALLIANZ SE NPV	17,431	2,106,919
ALLIED IRISH BANK COM STK	80	393
AMUNDI SA NPV	45,046	1,433,576
ANHEUSER-BUSCH INBEV NPV	41,700	3,515,959
AP MOLLER MAERSK SER 'A' DKK1000	650	567,805
AP MOLLER MAERSK SER 'B' DKK1000	525	464,056
ASM INTERNATIONAL NV EUR0.04	32,874	872,484
ASML HLDG NV EUR0.09	52,174	3,173,183
ASSIC GENERALI EUR1	83,027	1,035,384
ATLAS COPCO AB A SHS COM STK SEK0.64	72,000	1,211,602
ATRESMEDIA CORP DE ME EUR0.75	25,072	181,461
AUTOLIV INC USD1 SDR	28,882	2,491,699
AXA EUR2.29	308,412	5,734,959
BALOISE HOLDING AG CHF 0.1	4,100	354,317
BANCO BILBAO VIZCAYA ARGENTARIA SA EURO.49	320,546	1,592,090
BANCO SANTANDER S A EURO.50 (REGD)	606,000	2,035,770
BANK OF IRELAND COMM STK EURO.05	800,900	199,516
BANKIA SA EURO.80	2,676,855	2,116,929
BANQUE CANTONALE VAUDOISE CHF20 (REGD)	420	181,195
BASF SE NPV	51,522	2,686,207
BAYER AG NPV	43,100	3,689,591
BAYERISCHE MOTEREN WERKE EUR1	24,900	1,794,633

BEIERSDORF AG NPV	29,700	1,846,171
BEKAERT SA NPV	3,900	81,590
BIC EUR3.82	10,830	1,210,466
BILLERUD KORSNAS AB NPV	213,725	2,705,562
BNP PARIBAS EUR2	51,282	1,974,089
BOUYGUES EUR1	12,614	339,706
BRENTAG AG NPV	69,312	2,480,925
CAP GEMINI EUR8	28,000	1,762,991
CARREFOUR EUR2.50	149,156	2,929,677
CHRISTIAN DIOR EUR2	5,300	612,301
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	31,700	1,548,072
COMMERZBANK AG COMM STK NPV	109,300	772,136
COMPAGNIE DE ST-GOBAIN EUR4	32,142	943,905
CONTINENTAL AG NPV	15,816	2,620,443
CORPORACION FINANCIERA ALBA EUR1.00	19,500	564,819
CREDIT SUISSE GROUP AG	277,721	4,082,876
CRH ORD EUR0.32 (UK CERT)	67,500	1,328,400
DAIMLER AG NPV (REGD) - GERMAN LISTING	41,000	2,353,680
DANIELI & C EUR1	5,000	64,858
DANONE EUR0.25 (POST SUBDIVISION)	107,280	4,924,353
DANSKE BANK A/S DKK10	87,733	1,601,227
DASSAULT SYSTEMES SA EUR0.50	24,301	1,319,640
DELHAIZE GROUP NPV	2,800	185,297
DEUTSCHE BANK AG ORD NPV(REGD)	73,000	1,215,405
DEUTSCHE BOERSE AG COM STK NPV	75,501	4,537,937
DEUTSCHE POST	58,400	1,117,591
DEUTSCHE POST AG (NEW) NPV REGD)	1,525	29,178
DEUTSCHE TELEKOM AG NPV(REGD)	435,079	5,347,068
DNB NOR ASA NOK10	378,204	3,180,206
DUFRY GROUP CHF5 (REGD)	28,699	2,332,297
E. ON SE NPV	119,421	785,280
EATON CORP PLC COM STK US\$0.01	13,636	481,271
EDENRED EUR2	33,100	425,336
ELECTROLUX AB SER B NPV (POST SPLIT)	25,000	414,458
ELIS SA EUR0.50	63,926	718,504
ELISA CORPORATION OYJ-AS EUR0.50	43,700	1,118,904
EMS CHEMIE HLDG AG CHF0.01 (REGD)(POST)	1,000	298,907
ENEL EUR1	736,673	2,113,145
ENI SPA COMM STK NPV	157,102	1,597,874
ERICSSON(L.M.) TELEF CLASS 'B' SEK1	116,663	775,039
ESCADA AG NPV - BANKRUPTCY	4,000	198
ESSILOR INTERNATIONAL EUR0.36	14,700	1,246,481
EXOR SPA SCOM STK EUR1	22,960	712,250
FABEGE AB NPV (POST SPLIT)	6,800	76,943
FIAT CHRYSLER AUTOS NV	83,464	794,774
FORBO HOLDINGS CHF0.1 REGD	280	224,323
FORTIS BANQUE BANK VVPR AUC COMM STK	655	0
FRESENIUS MEDICAL CARE AG NPV	52,966	3,039,048
GAS NATURAL SDG SA EUR1	67,585	937,209
GAZ DE FRANCE SUEZ EUR1	82,373	990,802

GAZ DE FRANCE SUEZ VVPR STRIP	13,923	103
GEA GROUP AG NPV	81,624	2,253,250
GIVAUDAN AG CHF10	400	493,976
GROUPE BRUXELLES LAMBERT NPV (NEW)	14,666	852,089
GROUPE FNAC NPV	825	32,834
HEINEKEN NV EUR1.60	38,050	2,206,764
HENKEL AG & CO KGAA NON VTG PRF NPV	52,253	3,978,261
HENNES AND MAURITZ AB 'B' SEK0.25	40,000	976,351
HERMES INLT COM STK NPV	1,224	281,235
HEXAGON AB SERIES B SEK2	40,847	1,036,801
HOLMEN AG SER'B'SEK50	1,500	31,688
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	96,600	935,225
HUSQVARNA AB SER 'A' NPV	11,250	50,610
IBERDROLA SA EURO.75 (POST SUBDIVISION)	312,489	1,508,543
IBERDROLA SA EURO.75 (POST SUBDIVISION) - GBP	7,836	37,134
INFINEON TECHNOLOGY NPV	238,934	2,387,037
ING GROEP N.V. CVA EURO.24	234,134	2,148,402
INTESA SANPAOLO DI RISP EURO.52 (NON CNV)	16,209	33,832
INTESA SANPAOLO EURO.52	2,609,570	5,939,201
INVESTOR AB SEK6.25 SER 'A'	15,000	369,753
ISS A/S DKK1	98,848	2,429,857
KBC BANKVERZEKERINGSHOLDING NPV VVPR	100	0
KBC GROUP NPV	99,550	4,231,292
KERING COMM STK EUR4	6,600	768,326
KONINKLIJKE AHOLD NV COMM STK EURO.01	80,769	1,159,322
KONINKLIJKE DSM NV EUR1.5	92,008	3,137,667
KONINKLIJKE KPN NV EURO.04	155,974	401,199
KONINKLIJKE PHILIPS NV EURO.20	70,617	1,225,954
LAFARGEHOLCIM CHF2 (REGD)	21,010	715,583
LAGARDERE S.C.A. EUR6.10 (REGD)	4,100	82,964
LANXESS AG NPV	1,925	60,773
LEGRAND SA EUR 4	69,749	2,683,430
LINDE AG NPV	45,774	4,527,445
LONZA AG CHF1 (REGD)	10,015	1,106,462
L'OREAL PRIME DE FIDELITE COM STK	16,420	1,879,431
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	37,818	4,038,766
MEDIASET ORD EUR 0.52	237,900	671,895
METRO AG NPV	6,000	130,453
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	8,272	535,897
MUNCHENER RUCKVERSICHERUNGS-G NPV (REGD)	6,584	898,696
NCC SEK8.00	2,000	42,379
NESTLE SA CHF1 (REGD)	155,000	7,832,082
NOKIA CORP EURO.06	227,891	1,110,223
NON SGPS COMM STK EURO.01	22,867	122,121
NORDEA BANK AB ORD EUR 0.39632	575,243	4,335,435
NOVARTIS AG CHF0.50 (REGD)	114,880	6,758,683
NOVO NORDISK A/SB COM STK DKK2	110,000	4,346,595
ORANGE COM STK EUR4	296,375	3,380,290
OSRAM LICHT AG NPV	3,401	97,633
OUTOKUMPU OYJ 'A' NPV	555	1,119

PARGESA HOLDINGS SA CHF20	3,000	129,120
PERNOD-RICARD NPV	17,706	1,372,834
PERNOD-RICARD NPV (CDI)	6,348	492,192
PEUGEOT SA EUR1	10,188	121,680
PEUGEOT SA UGW CW17	10,188	25,537
PHAROL SGPS SSA COM STK EUR0.03	162,352	32,427
PORSCHE AUTOMOBILE HLDG-PF	8,750	322,384
POST NL COM STK EUR0.48	33,033	85,211
PUBLICIS GROUPE SA EUR0.40	50,047	2,264,054
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951	495,407
RANDSTAD HLDGS EUR0.10	378	16,028
RECORDATI EUR0.125	64,000	1,136,314
REINET INVESTMENTS SCA NPV	2,545	32,094
RELX NV EUR0.07	136,882	1,567,758
RENAULT (REGIE NATIONALE DES USINES) EUR3.81	12,200	832,901
ROCHE HLDG AG CHF1 (BR)	5,000	937,898
ROCHE HLDGS AG GENUSSSCHEINE NPV	61,157	11,457,296
ROCKET INTERNET AG NPV	30,248	626,336
RWE AG(NEW) NON VTG PRF NPV	4,000	26,241
RWE AG(NEW) NPV 'A'	25,578	220,187
SAAB AB SER'B' SEK16	45,000	943,033
SACYR VALLEHERMOSO SA EUR1	14,088	18,825
SAFRAN SA EUR0.20	31,950	1,492,232
SANDVIK AB NPV (POST SPLIT)	29,800	177,948
SANOFI COM STK EUR2	146,234	8,470,273
SAP SE INHABER-AKTIEN ORD NPV	137,430	7,454,888
SCHIBSTED B ORD	8,600	184,841
SCHINDLER HLDG PART CERTS CHF0.10	26,456	3,012,530
SCHNEIDER ELECTRIC EUR8	38,756	1,501,330
SEADRILL ORD	50,500	118,257
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485	103,538
SEQUANA COMM STK	1,125	3,358
SGS SA CHF1(REGD)	500	647,632
SIEMENS AG NPV(REGD)	40,000	2,649,455
SIKA AG CHF0.60 (BEARER)	1,123	2,755,410
SKAND ENSKILDA BANKEN SER 'A' SWKR10	189,400	1,364,195
SKANSKA AB B SER'B' SEK3	80,700	1,072,895
SKF AB NPV 'B' (POST SPLIT)	14,800	163,533
SMARTPHOTO GROUP VVPR STRIP	4,200	0
SMURFIT KAPPA GROUP EUR0.001	182,978	3,189,421
SOCIETE GENERALE EUR1.25	158,067	4,957,624
SOLVAY ET CIE 'A'NPV	3,650	264,790
ST MICROELECTRONICS EUR1.04	12,900	58,767
STATOIL HYDRO ASA NOK2.5	346,662	3,286,990
STO SE & CO KGAA INHABER-VORZUGSAKT	3,000	251,178
STORA ENSO OYJ NPV SER 'R'	18,900	116,940
STORA ENSO OYJ SER'R' FIM10 (SWEDISH REGISTER)	14,513	90,109
SUBSEA 7 ORD SHS	60,500	292,390
SUEZ ENVIRONMENT EUR4	89,500	1,136,884
SVENSKA CELLULOSA NPV 'B' (POST SPLIT)	189,434	3,751,829

SVENSKA HANDELSBANKEN COMM STK	71,220	648,817
SWATCH GROUP CHF0.45 (REGD)	6,430	296,359
SWATCH GROUP CHF2.25(BR)	11,479	2,723,918
SWEDBANK AB SER A NPV	39,375	593,832
SWEDISH MATCH AB SEK1.20	21,800	527,550
SWISS RE LTD COM STK CHF1	21,210	1,410,287
SYMRISE AG NPV (BR)	41,565	1,884,935
SYNGENTA AG CHF0.10(REGD)	22,114	5,880,084
SYNGENTA NOVARTIS (SEK)	74	19,677
TAKKT AG	3,600	48,555
TE CONNECTIVITY LTD COM STK CHF1.55	6,975	305,757
TELECOM ITALIA DI RISP EURO0.55	283,396	198,531
TELECOM ITALIA EURO0.55	988,000	855,611
TELEFONICA SA EUR1	271,750	2,049,931
TELIASONERA AB SEK3.2	179,300	606,826
TENARIS ORD	27,800	224,153
THALES EUR3	6,690	340,218
THYSSEN KRUPP AG NPV	52,570	710,203
TNT EXPRESS NV EURO0.08	29,454	168,912
TOTAL SA EUR2.5 (POSTDIVISION)	120,228	3,656,531
TRELLEBORG AB 'B'SWKR25 FREE	17,700	235,034
TUBACEX SA	9,000	11,608
TUI AG NPV	10,719	132,683
UBS GROUP AG REG COMM STK CHF0.10	193,932	2,565,826
UCB S.A. EUR3	30,384	1,863,831
UMICORE NPV	32,400	923,304
UNILEVER NV EURO0.16	100,050	2,955,839
UPM-KYMMENE OY NPV	30,000	382,073
VALEO EUR3	26,218	2,753,570
VERBUND AG COMM STK NPV	25,000	219,265
VESTAS WIND SYSTEMS DKK1	15,000	716,120
VIVENDI SA EUR5.5	180,166	2,632,496
VOESTALPINE AG NPV	19,800	414,371
VOLKSWAGEN AG NPV	300	31,596
VOLKSWAGEN AG PFD PREFERENCE	7,650	757,497
VOLVO AB NPV 'B' (POST SPLIT)	57,500	367,188
VONOVIA SE NPV	125,459	2,652,396
WEATHERFORD INTL COM STK US\$0.001	25,600	145,725
WIHLBORGS FAST AB NPV	76,800	1,059,983
WOLTERS KLUWER CVA EUR0.12	34,930	797,171
ZIMMER BIOMET HOLDINGS INC (CHF) COM STK US\$0.01	1,560	106,688
ZURICH INSURANCE GROUP AG CHF0.10	11,412	1,997,948

Japan Equities

ABC MART INC NPV	17,500	656,363
AISIN SEIKI YEN50	69,600	2,056,956
ASTELLAS PHARMA INC NPV	239,500	2,338,904
BANDAI NAMCO HOLDINGS INC NPV	30,700	443,784
BRIDGESTONE CORP Y50	94,400	2,221,267

CENTURY TOKYO LEASING CORP NPV	40,800	1,002,150
CITIZEN HOLDINGS CO LTD NPV	204,300	1,003,624
DAITO TST CONSTRUCT CO ORD Y50	11,500	908,375
DENA COMPANY LTD NPV	34,300	366,789
DISCO CORP NPV	18,000	1,165,464
DOWA HOLDINGS COMPANY NPV	292,000	1,441,038
EAGLE INDUSTRY CO LTD NPV	34,400	432,273
EAST JAPAN RAILWAY COMPANY NPV	13,100	845,613
FUJIMORI KOGYO COMPANY LTD NPV	17,300	307,843
HASEKO CORPORATION ORD YEN50	109,200	830,227
HIKARI TSUSHIN INC YEN50	17,200	800,326
HITACHI NPV	575,000	2,242,238
ISUZU MOTORS ORD YEN50	253,500	1,878,701
ITOCHU CORP ORD YEN50	214,700	1,745,545
ITOCHU TECHNO SOLUTIONS CORP	17,400	237,198
IZUMI COMPANY LTD YEN50	28,600	759,751
JAPAN AIRLINES COMPANY	88,100	2,164,453
JAPAN TOBACCO INC NPV	101,900	2,569,587
KAMIGUMI CO ORD YEN50	166,000	980,255
KDDI CORPORATION YEN5000	210,700	3,746,907
KEYENCE CORP NPV	2,500	945,699
KISSEI PHARMACEUTICAL YEN50	19,500	335,443
KUBOTA CORPN NPV	250,000	2,657,882
KUMIAI CHEMICAL INDUSTRY CO	90,100	668,752
LEOPALACE21 CORP NPV	49,700	184,165
MITSUBISHI ELEC CP Y50	162,000	1,170,438
MITSUBISHI TANABE PHARMA NPV	78,200	923,566
MITSUBISHI UFJ FINANCIAL	782,900	3,343,058
mitsui & CO Y50	89,600	730,484
mitsui FUDOSAN YEN50	10,000	172,361
MURATA MANUFACTURING CO LTD NPV	8,200	812,587
MUSASHI SEIMITSU INDUSTRY NPV	9,400	131,375
NABTESCO CORP NPV	54,300	758,902
NICHI-IKO PHARMACEU CO LTD NPV	50	820
NIHON KOHDEN CORP NPV	7,100	117,691
NIHON UNISYS LTD YEN50	143,700	1,084,419
NIPPON SHINYAKU ORD NPV	37,000	930,724
NIPPON SIGNAL CO LTD NPV	58,000	432,785
NIPPON STEEL & SUMITOMO METAL NPV	41,600	566,859
NIPPON TEL & TEL PUBLIC CORP Y50000	55,400	1,511,056
NIPPON ZEON CO YEN50	124,000	683,982
NITORI HOLDINGS CO LTD NPV	11,200	645,585
NITTO DENKO CORP NPV	21,600	1,084,125
NOMURA REAL ESTATE HOLDINGS	63,300	805,072
NOMURA RESEARCH INSTITUTE NPV	27,100	713,790
NS SOLUTIONS CORP NPV	46,000	718,658
OBARA GROUP INC NPV	5,200	129,485
OLYMPUS CORP NPV	28,300	765,349
ORIX CORPORATION Y50	257,700	2,493,386
OTSUKA HOLDINGS CO LTD NPV	7,100	172,872

RYOHIN KEIKAKU CO ORD YEN50	8,000	1,111,770
SANKYU INC NV	137,000	478,295
SANTEN PHARMACEUTICALS ORD YEN50	138,100	1,562,460
SEIKO EPSON CORP NPV	97,900	1,030,336
SENKO COMPANY TLD NPV	162,000	745,572
SEVEN & I HOLDINGS CO NPV	27,100	848,142
SHINKO ELEC IND ORD YEN50	89,500	394,238
SHINMAYWA ORD YEN50	119,000	730,231
SHIP HEALTHCARE HLDGS INC NPV	23,000	389,813
SIIX CORP NPV	32,100	676,208
SOFTBANK GROUP CORP ORD YE50	26,200	905,977
STANLEY ELECTRIC CO ORD YEN50	22,100	333,053
SUMITOMO MITSUI FINANCIAL NPV	138,300	3,592,779
SURUGA BANK YEN50	72,000	1,020,492
T&D HOLDINGS INC NPV	149,200	1,353,550
TOKAI TOKYO FIN HLDGS INC NPV	130,300	543,827
TOKIO MARINE HOLDINGS INC NPV	63,700	1,692,532
TOPCON CORP NPV	42,100	488,666
TOSHIBA TECH CORP YEN50	68,000	165,683
TOYOTA INDUSTRIES CORP YEN50	32,400	1,191,453
TOYOTA MOTOR CORP Y50	107,700	4,548,476
TPR COMPANY LTD NPV	25,500	492,590

Private Equity

ADC THERAPEUTICS SARL	1	80
DE NOVO PHARMACEUTICALS	101,765	0
IDLE PROJECTS LTD	2,699,930	500,000
PHICO THERAPEUTICS LTD CONVERTIBLE	500,000	500,000
PHICO THERAPEUTICS LTD ORDINARY SHARES	290,017	2,610,153
PLASTIC LOGIC CNV 'B' PREF EURO.01	1,106,439	0
PLASTIC LOGIC LTD ORDINARY SHS EURO.01	335	0

UK Equities

SHIRE PLC ORD GBP0.05	273,264	12,837,943
SPIRAX SARCO ENGINEERING ORD 26.9231P	280,537	9,210,030
WEIR GROUP ORD 12.5P	360,026	3,600,260
ROYAL DUTCH SHELL A EUR0.07 (UK)	392,657	5,991,946
CARNIVAL PLC ORD US\$1.66	473,947	18,322,791
IMPERIAL TOBACCO GROUP PLC ORD 10P	763,032	27,331,806
WOOD GROUP (JOHN) PLC ORD 4.28571P	879,124	5,384,635
ASTRAZENECA GROUP US\$0.25	928,444	42,856,975
UNILEVER ORD GBP0.0311	1,018,583	29,808,832
BRITISH AMERICAN TOBACCO ORD 25P	1,149,387	43,343,384
PEARSON ORD 25P	1,203,182	8,849,404
RIO TINTO PLC ORD 10P	1,262,935	24,993,484
BHP BILLITON US\$ 0.50 (UK REGD)	1,440,143	10,932,126
RELX COM STK GBP0.144397	1,465,282	17,539,426
STANDARD CHARTERED ORD USD0.50	1,844,166	10,395,564

GROUP 4 SECURICOR PLC ORD 25P	2,073,097	4,672,761
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	2,366,325	7,146,302
PRUDENTIAL PLC ORD 5P	2,623,440	40,164,866
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	2,663,690	15,316,218
ROYAL DUTCH SHELL EUR0.07 'B' (UK)	3,086,150	47,619,295
BG GROUP PLC ORD 10P	3,396,141	33,441,800
GLAXOSMITHKLINE PLC ORD 25P	3,542,593	48,639,802
FIRSTGROUP ORD 5P	3,876,726	4,159,727
AVIVA PLC ORD 25P	4,055,855	20,928,212
CENTRICA ORD 6 14/81P	6,198,314	13,499,928
BT GROUP ORD 5P	6,338,272	29,897,629
RENTOKIL INITIAL PLC GBP0.01	7,104,794	11,317,937
ITV PLC ORD 10P	8,203,844	22,691,833
TESCO ORD 5P	9,009,723	13,469,536
BP PLC ORD US\$0.25	9,721,475	34,414,022
HSBC HOLDINGS PLC ORD US\$0.50	10,001,014	53,615,436
LEGAL & GENERAL ORD 2 1/2P	10,756,894	28,806,962
BARCLAYS PLC ORD 25P	11,460,049	25,086,047
VODAFONE GROUP US\$0.2095238	20,592,399	45,509,202
LLOYDS BANKING GROUP PLC ORD 10P	32,779,500	23,951,981
3I GROUP ORD GBP0.738636	710,208	3,419,652
ABERDEEN ASSET MANAGEMENT ORD 10P	220,000	636,680
ADMIRAL GROUP ORD 0.10P	60,000	995,400
AGGREKO PLC COM STK GBP0.04832911	57,108	521,111
ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	410,920	1,230,089
ARM HOLDINGS ORD 0.05P	450,000	4,675,500
ASSOCIATED BRITISH FOODS ORD 5 15/22P	120,000	4,010,400
BABCOCK INTERNATIONAL GROUP ORD 60P	325,000	3,302,000
BAE SYSTEMS PLC 2.5P	1,200,000	5,995,200
BALFOUR BEATTY PLC ORD 50P	830,000	2,242,660
BARRATT DEVELOPMENTS PLC ORD 10P	275,000	1,721,500
BBA AVIATION	252,000	476,280
BBGI SICAV SA/FUND	300,000	387,750
BEAZLEY ORD 5P	200,000	777,400
BELLWAY ORD 12.5P	40,000	1,134,400
BERENDSEN PLC ORD GBP0.30	16,055	173,233
BERKELEY GRP HLDG (1 NEW ORD & 4 B SHARES)	40,000	1,475,200
BODYCOTE PLC ORD 17 3/11P	120,000	682,200
BRITISH LAND CO ORD 25P	360,000	2,829,600
BROWN (N) GROUP PLC ORD 11.05263157P	75,000	231,975
BTG ORD 10P	189,386	1,303,923
BUNZL	100,000	1,884,000
CABLE & WIRELESS COMMUNICATION COM STK	1,524,000	1,130,808
CAPITA PLC GBP0.02066666	200,000	2,416,000
CARILLION ORD 50P	450,000	1,361,700
CARPETRIGHT ORD 1P	60,000	285,000
CHESNARA PLC ORD5P	32,580	109,143
CITY LONDON INVESTMENTS	82,000	268,755
CLIPPER (WI) ORD 0.05P	506,673	1,470,618
COBHAM ORD 2.5P	700,000	1,976,100

COMPASS GROUP PLC COM STK GBO0.10625	564,705	6,635,284
CONNECT GROUP PLC ORD 5P	172,800	290,736
DAILY MAIL & GEN 'A' NON-VTG ORD 12.5P	1,372,517	9,593,894
DE LA RUE OLD ORD 46.4286P	27,730	122,081
DIAGEO ORD 28 101/108P	664,543	12,337,241
DIGNITY PLC ORD GBP0.1223357	42,559	1,087,382
DIPLOMA ORD 5P	30,000	227,400
DIRECT LINE INSURANCE GROUP COM STK GBP0.1090909	389,583	1,585,213
DIXONS CARPHONE PLC ORD GBP0.001	316,377	1,580,936
DRAX GROUP ORD 11.55172P	120,000	293,280
ELEMENTIS PLC ORD 5P	270,000	618,570
ESSENTRA PLC COM STK GBP0.25	150,000	1,242,000
ESURE ORD 1/12P	225,000	569,700
EXPERIAN PLC ORD GBP0	270,000	3,234,600
FENNER PLC ORD 25P	325,000	464,750
GKN PLC ORD 10P	630,000	1,941,660
GLENCORE PLC COMM STK USD0.01	3,000,000	2,711,100
GREENE KING ORD GBP0.125	200,000	1,860,000
HALFORDS ORD 1P	1,009,351	3,385,363
HAMMERSON PROP INV 'A'ORD 25P(LIM VTG)	250,000	1,500,000
HAYS ORD 1P	372,000	542,748
HOME RETAIL GROUP ORD GBP0	4,099,530	4,081,082
HOWDEN JOINERY GROUP PLC ORD 10P	225,000	1,179,000
ICAP PLC ORD 10P	2,437,117	12,417,111
IG GROUP HOLDINGS ORD GBP0.00005	65,339	524,019
IMAGINATION TECHNOLOGIES ORD 10P	9,000	11,880
IMI PLC COM STK GBP0.2857	87,500	753,813
IMPAX ENVIRONMENTAL MKTS ORD 10P	3,900,000	6,181,500
INCHCAPE ORD GBP0.10	180,000	1,408,500
INTERCONTINENTAL HOTELS GRP 15.805457P	375,547	9,951,996
INTERMEDIATE CAPITAL GROUP ORD GBP0.233333	843,958	5,283,177
INTERNATIONAL FERRO METALS NPV	500,000	4,000
INTERNATIONAL PUBLIC ORD 0.01P	700,000	975,100
INTERSERVE ORD 10P	80,000	416,000
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	100,000	610,000
JOHN LAING GROUP PLC ORD 10P	1,113,805	2,338,991
JOHN LAING INF ORD 0.01P	420,000	490,140
JOHNSON MATTHEY COM STK GBP1.047619	182,823	4,857,607
JP MORGAN JAP INV ORD 25P	100,000	298,750
KAZ MINERALS PLC ORD 20P	100,000	101,500
KIER GROUP ORD 1P	65,000	903,500
KINGFISHER PLC ORD 15 5/7P	615,000	2,026,425
KINGSTON COMMUNICATIONS (HULL) ORD 10P	300,000	345,000
LADBROKES PLC ORD 28 1/3P	158,823	189,952
LAIRD GROUP ORD 28.125P	60,000	212,940
LAMPRELL ORD 5P	150,000	144,000
LAND SECURITIES GROUP ORD 10P	220,000	2,589,400
LAURA ASHLEY HOLDINGS PLC ORD 5P	187,500	50,625
LONMIN COMM STK US\$0.0001	766	613
LOOKERS ORD 5P	200,000	368,800

MAN GROUP PLC COMM STK US\$0.03428571428	400,000	700,400
MARKS & SPENCER GROUP ORD 25P	400,000	1,809,600
MARSHALLS ORD 25P	200,000	646,000
MARSTONS PLC ORD 7.375P	150,000	249,750
MARTIN CURRIE GLOBAL PORTFOLIO TRUST	1,380,080	2,466,893
MCCOLL'S RETAIL GROUP PLC	500,000	650,000
MICRO FOCUS INTL COM STK GBP0.10	50,000	797,500
MILLENNIUM & COPTHORNE HOTELS ORD 30P	785,246	3,619,199
MONDI PLC ORD EURO.20	90,500	1,206,365
MONKS INVESTMENT TRUST ORD 5P	450,000	1,912,500
MORGAN ADVANCED MATERIALS PLC ORD 25P	50,000	123,700
MORRISON (WILLIAM) SUPERMARKETS PLC ORD 10P	700,000	1,037,400
NATIONAL EXPRESS GROUP ORD 5P	200,000	665,600
NATIONAL GRID GAS HOLDINGS 4.1875%IL BDS 2022	112,000	214,603
NATIONAL GRID GAS HOLDINGS 7% BDS 2024 (B131)	112,000	210,101
NATIONAL GRID ORD GBP0.11395	1,416,707	13,274,545
NEXT PLC ORD 10P	75,000	5,460,000
OLD MUTUAL PLC COM STK GBP0.142857	1,275,000	2,279,700
ORYX INTERNATIONAL GROWTH FUND LTD ORD50P POST CON	1,040	6,656
OXFORD INSTRUMENTS PLC ORD 5P	210,125	1,604,304
PARAGON GROUP OF COMPANIES ORD GBP 1.00	390,000	1,378,650
PARTNERSHIP ASSURANCE GROUP ORD NPV	564,607	773,512
PENNON GROUP ORD 40.7P	285,000	2,443,875
PENTAIR PLC COM STK US\$0.167	6,076	204,182
PERSIMMON PLC ORD 10P	70,000	1,418,900
PETS AT HOME GROUP ORD 1P	2,220,032	6,080,668
PORVAIR ORD 2P	17,450	49,733
PREMIER FARNELL ORD 5P	300,000	291,750
PREMIER OIL ORD GBP0.125	520,000	252,200
QINETIQ GROUP PLC ORD 10P	2,713,708	7,351,435
RANGOLD RES ORD \$0.05	24,000	994,080
RECKITT BENCKISER GROUP PLC ORD 10P	170,600	10,701,738
RIGHTMOVE PLC ORD 1P	9,766	402,848
RSA INSURANCE GROUP PLC COM STK GBP1	550,000	2,345,200
RWS HOLDINGS ORD GBP0.01	75,000	154,313
SABMILLER PLC ORD US\$0.10	249,500	10,142,175
SAGE GROUP ORD 1.051948P	956,827	5,774,451
SAINSBURY (J) PLC ORD 28.571428P	420,000	1,086,120
SCOTTISH & SOUTHERN ENERGY ORD 50P	272,000	4,150,720
SCOTTISH INV TRUST ORD 25P	375,000	2,227,500
SEGRO PLC ORD 10P	268,949	1,152,446
SENIOR PLC ORD 10P	500,000	1,146,500
SEVERN TRENT ORD GBP0.9789	105,000	2,283,750
SIG ORD 10P	587,113	843,094
SKY PLC ORD 50P	240,000	2,668,800
SMITH & NEPHEW PLC ORD USD 0.20	250,000	3,017,500
SMITH (DS) ORD 10P	280,000	1,106,560
SMITHS GROUP ORD 37.5P	100,000	939,500
SOCO INTERNATIONAL COM STK	192,000	280,320
SOUTH 32 LTD COMM STK NPV (LONDON LISTING)	665,963	349,631

SPIRENTCOMMUNICATIONS PLC ORD 3 1/3P	176,375	126,108
ST MODWEN PROPERTIES ORD	100,000	414,500
STANDARD LIFE PLC COM STK GBP0.122222	523,636	2,040,609
SVG CAPITAL PLC ORD GBP1	1,294,776	6,363,824
TALBEX GROUP ORD 0.05P	160,000	0
TATE & LYLE ORD 25P	240,000	1,436,400
TAYLOR WIMPEY ORD 1P	900,000	1,827,900
THOMAS COOK GROUP PLC ORD EUR0.10	207,000	250,677
TOROTRAK ORD 0.01P	90,000	3,294
TRAVIS PERKINS PLC COM STK GBP1	80,000	1,578,400
TRINITY MIRROR PLC ORD 10P	262,577	435,878
TT ELECTRONICS ORD 25P	130,000	203,450
TULLETT PREBON ORD 25P	145,000	539,545
TULLOW OIL ORD GBP0.10	257,800	426,659
UBM PLC COMM STK GBP0.10	53,654	282,488
UNITE GROUP ORD 25P	17,812	116,847
VEDANTA RESOURCES PLC ORD NPV	30,000	82,200
VESUVIUS PLC COM GBP	100,000	332,900
WH SMITH PLC ORD 22 6/67P	40,000	707,600
WHITBREAD ORD GBP0.76797385	80,000	3,520,800
WILLIAM HILL ORD 10P	500,000	1,978,000
WITAN PACIFIC IT ORD 25P	300,000	678,750
WOLSELEY PLC COMM STK GBP0.1080303	88,507	3,266,793
WPP COMM STK GBP0.10	360,000	5,626,800
XCHANGING PLC ORD 5P	200,000	384,000

US Equities

3M COMPANY	17,420	1,780,412
ABBOTT LABS COM NPV.	44,480	1,355,012
ABBVIE INC COMM STK US\$0.01	44,480	1,787,167
ACCENTURE PLC IRELAND	31,000	2,197,490
ACCO BRANDS CORP COM STK	23,189	112,177
ADOBE SYSTEMS INC USD	25,280	1,610,552
ADT CORP/THE COM STK US\$0.01	12,662	283,239
ADVANCED MICRO US\$0.01	3,180	6,192
AEGON NV AMER REGE CERT (1 SH EUR0.12)	1,040	3,994
AES CORP COM STK US\$0.01	9,360	60,774
AFLAC INC COM STK US\$0.10	12,620	512,540
AGILENT TECHNOLOGIES INC COM US\$0.01	3,990	113,184
ALCATEL LUCENT ADR	6,148	15,976
ALCOA INC COM STK USD1	28,120	187,925
ALLEGHANY CORP - DEL USD	220	71,341
ALLERGAN COMM STK US\$0.0033	12,898	2,734,667
ALLIANCE BERNSTEIN HOLDING LP	6,000	97,130
ALLSTATE CORP COM STK US\$0.01	18,480	778,495
ALPHABET INC CL A COMM STK US\$0.001	6,800	3,589,066
ALPHABET INC CL C COMM STK	6,818	3,510,953
ALTRIA GROUP INC COM STK US\$0.33333	69,900	2,760,147
AMAZON COM INC	13,150	6,029,961

AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090	17,497
AMER INTL GRP COM STK	2,043	85,898
AMERICAN ELECTRIC POWER CO COM STK USD6.5	13,600	537,578
AMERICAN EXPRESS CO COM STK USD0.20	22,650	1,068,495
AMERICAN NATL INS CO US\$	1,264	87,620
AMERIPRISE FINL INC COM	8,950	646,217
AMGEN COM US\$0.0001	29,660	3,265,840
ANALOG DEVICES INCORPORATED COM STK US\$0.16666	26,150	981,490
ANTHEM INC COMM STK US\$0.01	30,070	2,844,195
APACHE COM STK USD1.25	14,600	440,407
APOLLO EDUCATION GROUP INC COM STK NPV	11,200	58,131
APPLE INC COM NPV	150,160	10,719,747
APPLIED MATERIALS INC USD	28,600	362,278
APPLIED MICRO CIRCUITS	39,150	169,201
ARCHER DANIELS MID COM NPV	16,900	420,350
ARGO GROUP INTL HOLD COM	1,599	64,821
ARROW ELECTRONICS INC COM STK US\$1.00	7,000	257,317
ASCENT CAPITAL GROUP COMM STK	1,817	20,612
AT&T INC COM	226,563	5,286,316
AUTO DATA PROCESS COM US\$0.10	37,360	2,147,459
AVIS BUDGET GROUP INC COM	2,490	61,291
AVON PRODUCTS INC COM STK US\$0.25	17,000	46,597
AXIALL CORP COMM US\$0.01	5,805	60,653
BALL CORP	480	23,679
BANK OF NEWYORK MELLON CORP COM	31,160	871,440
BARRICK GOLD CORP COM NPV	54,800	273,546
BAXALTA INC COMM STK US\$0.01	23,700	627,433
BAXTER INTL INC COM US\$1.	23,700	613,122
BB&T CORP COM STK US\$5	21,400	548,830
BECTON DICKINSON COM STK US\$1	16,149	1,688,200
BED BATH & BEYOND COM STK US\$0.01	20,700	677,641
BERKSHIRE HATHAWAY B COM STK US\$0.1667	56,000	5,013,366
BEST BUY CO COM STK US\$0.10	16,940	349,857
BIOGEN IDEC COM STK US\$0.0005	3,407	707,960
BK OF AMERICA CORPORATION US\$ 0.01	369,500	4,219,204
BLACKHAWK NETWORK HOLDINGS COM STK US\$0.001	2,564	76,890
BLOCK (H & R) COM STK NPV	5,300	119,744
BOEING CO COM US\$5	19,480	1,910,333
BOOKHAM INC COM **CDI**	26,000	61,388
BOSTON SCIENTIFIC CORP COMM STK US\$0.01	14,119	176,643
BRISTOL MYRS SQUIB COM US\$0.10	43,100	2,011,567
BROADCOM US\$0.0001	27,300	1,071,144
BROADRIDGE FINANCIAL SOLUTIONS INC COM	3,065	111,732
CA INC COM	6,070	117,619
CADENCE DESIGN SYSTEMS INC CON STK US\$0.01	9,080	128,139
CALIFORNIA RESOURCES CORP COM STK US\$0.01	9,240	14,670
CAMPBELL SOUP CO, CAP STK US\$0.0375	23,400	834,138
CANADIAN NATIONAL RAILWAYS COM STK NPV	89,000	3,373,655
CAPITAL ONE FINANCIAL CORP COM STK \$0.01	12,760	624,711
CARDINAL HEALTH COM STK NPV	7,700	466,263

CARNIVAL CORP COM STK US\$0.01 (PAIRED STOCK)	6,120	226,131
CATERPILLAR INC COM US\$1	20,080	925,595
CBS CORP CLASS B	6,600	210,955
CDK GLOBAL INC COM STK	12,453	401,075
CELGENE	35,800	2,908,887
CENOVUS ENERGY INC COM STK	84,500	721,434
CENTURYLINK INC COM STK US\$1	11,690	199,552
CHARLES SCHWAB CORPORATION US\$	34,300	766,101
CHEMOURS CO COMM STK	3,800	13,819
CHEMTURA CORP COM STK	1,241	22,936
CHESAPEAKE ENERGY	15,000	45,695
CHEVRON CORP COM	44,400	2,709,066
CHUBB CORP COM US\$1	400	35,989
CIENA CORP	19,228	269,784
CINCINNATI FINANCIAL CORP US\$	3,150	126,415
CISCO SYSTEMS COMM STK NPV	121,700	2,241,777
CITIGROUP INC US\$0.01	53,960	1,894,586
CME	8,000	491,594
COCA COLA ENTERPRISES INC COM STK US\$1	2,820	94,230
COCA-COLA CO COM US\$0.25	102,400	2,983,974
COLFAX STOCK US\$0.001	6,796	107,618
COLGATE-PALMOLIVE COM US\$1	27,400	1,238,103
COMCAST CORP COM 'A' US\$0.01	106,580	4,079,818
COMMUNICATIONS SALES & LEASING REIT US\$0.0001	2,874	36,444
COMPUTER SCIENCES COM STK US\$1	13,050	289,085
CONAGRA FOODS INC COM USD 5	4,500	128,689
CONOCOPHILLIPS COM US\$1.25	41,000	1,298,514
CONSOLIDATED EDISON INC COM STK USD0.10	4,500	196,163
COOPER TIRE & RUBBER	240	6,162
CORNING INC COM US\$0.50	23,500	291,299
COSTCO WHOLESALE CORPORATION COM STK US\$0.01	14,900	1,632,641
CSRA INC COMM STK US\$0.001	13,050	265,622
CST BRANDS INC COM STK US\$0.01	2,044	54,279
CSX	30,000	527,987
CUMMINS ENGINEERING CO INC COM STK USD2.5	4,800	286,587
CVS HEALTH CORP COM	28,600	1,896,576
DANAHER CORP COM STK US\$0.01	600	37,798
DEERE & CO COMMON US\$1	10,400	538,099
DEVON ENERGY COM STK US\$0.10	17,500	379,826
DILLARDS INC CLASS 'A' COM NPV	6,000	267,454
DISCOVER FINL SVCS COM	4,750	172,803
DISCOVERY COMMUNICATIONS INC COM SER A	18,172	328,696
DISCOVERY COMMUNICATIONS INC COM SER C	54,516	932,827
DISNEY COM STK USD 0.01	50,400	3,592,526
DOMINION RES (VIRGINIA) COM STK NPV	500	22,939
DONNELLEY(RR)&SONS COM US\$1.25	24,300	242,687
DOW CHEMICAL COM US\$2.50	27,010	943,032
DR PEPPER SNAPPLE GROUP INC COM	2,339	147,872
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599	2,882,770
DTE ENERGY CO COMM STK US\$	11,600	630,881

DU PONT (E.I.) DE NEMOURS & CO COM STK US\$ 0.30	19,000	858,281
DUKE ENERGY CORP COM STK US\$0.001	8,320	402,876
DUN & BRADSTREET CORP (DELAWARE) COM USD0.01	9,300	655,903
EASTMAN CHEMICAL CO COM STK US\$0.01	15,800	723,483
EBAY INC USD	37,600	700,775
EDISON INTERNATIONAL COM STK	6,000	240,953
ELECTRONIC ARTS INC	3,200	149,199
EMC CORP MASSACHUSETTS COM STK US\$0.01	57,100	994,475
EMERSON ELECTRIC COM US\$1	26,700	866,269
EN CANA CORP COM NPV (CANADIAN LIST)	82,400	282,931
ENRON CORP COM STK NPV	3,280	0
ENSCO PLC CL A COM STK	6,000	62,609
ENTERGY CORP COM STK US\$5.00	6,000	278,201
EQUITY RES BNFL INT	1,500	83,014
EXELON CORPORATION COM STK	21,210	399,621
EXPRESS SCRIPTS HOLDING CO COM STK US\$0.01	15,106	895,558
EXXON MOBIL CORP NPV	130,847	6,917,429
FACEBOOK CL A ORD	55,900	3,969,018
FAIRPOINT COMMUNICATIONS INC COM **BANKRUPTCY**	1,153	0
FANNIE MAE COM NPV	15,280	21,667
FEDEX CORP	25,500	2,576,298
FIFTH THIRD BANCORP COM STK NPV	11,800	160,920
FIRSTENERGY CORP COM STK	9,100	195,904
FLUOR CORP NEW COM STK	9,000	288,337
FOOT LOCKER INC COM STK USD0.01	6,000	264,930
FORD MOTOR CO COM STK USD 0.01	63,300	604,698
FORTUNE BRANDS HOME & SECURI COM STK US\$0.01	3,000	112,966
FRANKLIN RESOURCES COM STK US\$0.10	18,750	468,273
FREDDIE MAC COM STK US\$0.21	7,120	18,453
FREEPORT MCMORAN INC COM US\$0.01	44,000	201,506
FRONTIER COMM CORP US\$0.25	14,690	46,545
GANNETT CO COMM STK	485	5,354
GAP INC COM SK US\$0.05	5,000	83,757
GEN DYNAMICS CORP COM US\$1	13,600	1,267,082
GEN ELECTRIC CO COM STK US\$0.06	272,100	5,746,979
GENERAL MILLS US\$0.01	31,040	1,213,885
GENUINE PARTS CO COM US\$1	8,850	515,544
GILEAD SCIENCES COM STK USD0.001	57,560	3,950,977
GOLDMAN SACHS GROUP INC	12,200	1,490,504
GOODYEAR TIRE&RUBR COM NPV	1,100	24,375
HALYARD HEALTH INC COMM STK US\$0.01	1,512	34,263
HANESBRANDS INC COM	3,836	76,595
HARLEY-DAVIDSON INC	8,960	275,809
HARTFORD FINANCIAL SERV COM STK US\$1	250	7,372
HASBRO INC COM STK US\$0.50	2,475	113,045
HESS CORP COM US\$1	9,000	296,031
HEWLETT PACKARD ENTERPRISE COMM STK US\$0.01	70,950	730,729
HOME DEPOT INC COM US\$0.05	52,300	4,692,416
HONEYWELL INTERNATIONAL INC US\$1	12,800	899,100
HP INC COMM STK US\$0.01	70,950	569,468

HSBC HLDGS ADR(CNV INTO 5 USD0.50)	1,605	42,981
IDEARC INC COM (BANKRUPTCY)	1,200	0
ILLINOIS TOOL WORKS INC COM STK NPV	15,686	985,922
INGERSOL RAND PLC COM STK	13,600	510,173
INTEL CORP COM US\$0.001	125,000	2,920,822
INTERDIGITAL INC CORP US\$	900	29,945
INTERNATIONAL GAME TECHNOLOGY COM STK US\$0.10	120,172	1,317,579
INTERPUBLIC GROUP COM US\$0.10	3,000	47,384
INTL BUSINESS MACHINES US\$0.2	29,700	2,771,919
INTL PAPER CO COM US\$1	22,300	570,247
INTUIT US\$0.01	28,300	1,852,873
INVESCO LTD COM STK USD0.10 **CDI**	115,000	2,612,253
INVESTMENT TECHNOLOGY GROUP USD0.01	9,000	103,867
JOHNSON & JOHNSON COM US\$1	58,600	4,082,797
JOHNSON CONTROLS	15,000	401,791
JPMORGAN CHASE & CO COM US\$1	93,200	4,174,682
JUNIPER NETWORKS INC	6,300	117,930
KANSAS CITY LIFE INS CO COMM STK US\$1.25	3,000	77,895
KATE SPADE & CO COMM STK US\$1	10,000	120,632
KELLOGG CO	18,700	916,920
KEMPER CORP COMM STK	1,000	25,266
KEYSIGHT TECHNOLOGIES INC COMM STK	1,995	38,373
KIMBERLY-CLARK CP COM US\$1.25	12,100	1,044,825
KINDER MORGAN INC COM STK US\$0.01	5,754	58,208
KINDER MORGAN INC WTS CALL EXP 05/02/2017	8,704	355
KLA TENCOR	3,150	148,214
KOHL'S CORP US\$0.01	8,752	282,767
KRAFT HEINZ COMM STK US\$0.01	9,391	463,465
KROGER CO US\$1	72,280	2,050,361
L BRANDS INC COMM STK US\$0.50	850	55,248
LANDS END INC W/I COM STK US\$0.01	311	4,938
LEAR CORP COM STK US\$0.01 (BANKRUPTCY)	1,300	0
LEGGETT & PLATT INC	220	6,269
LEHMAN BROTHERS HLDGS COM US\$0.10 **BANKRUPTCY**	10,400	0
LIBERTY BROADBAND A COMM STK US\$0.01	2,725	95,437
LIBERTY BROADBAND C COMM STK US\$0.01	5,450	191,798
LIBERTY GLOBAL LILAC A TRACKING STOCK	211	5,917
LIBERTY GLOBAL LILAC C TRACKING STOCK	4,314	125,858
LIBERTY GLOBAL PLC COMM STK US	4,230	121,571
LIBERTY GLOBAL PLC SERIES C COM STK US\$0.01	86,284	2,386,143
LIBERTY INTERACTIVE CORP TRACKING STK US\$0.01	9,050	167,688
LIBERTY MEDIA CORP C SHARES COM STK	21,802	562,985
LIBERTY MEDIA CORP COM STK US\$0.01	10,901	290,294
LIBERTY TRIPADVISOR HLDG A COM STK US\$0.01	1,206	24,825
LIBERTY VENTURES SER A COMM STK	2,492	76,219
LILLY(ELI)& CO COM NPV	27,700	1,582,991
LINCOLN NATL CORP COM US\$1.25	6,900	235,243
LINEAR TECHNOLOGY CORP USD	7,000	201,703
LIVE NATION ENTERTAINMENT INC COM STK USD0.01	22,100	368,558
LOCKHEED MARTIN CORP	13,190	1,942,928

LOEWS CORP	38,000	990,026
LOWES COS INC COM STK US\$	67,120	3,461,878
LUMENTUM HOLDINGS INC COMM STK US\$0.001	6,217	92,882
MACERICH CO USD	31,622	1,731,175
MACY'S GROUP INC COM	11,668	276,916
MANULIFE FIN CORP NPV	466,000	4,733,035
MARATHON OIL CORPORATION COM US\$1	12,900	110,104
MARATHON PETROLEUM CORP COM STK	12,900	453,631
MARRIOTT INTERNATIONAL INC COM STK US\$0.01	9,803	445,887
MARRIOTT VACATIONS WORLD COMMON STOCK	980	37,866
MARSH & MCLENNAN COMPANIES INC USD	12,071	454,126
MASCO CORP COM US\$1	24,250	465,618
MASTERCARD	34,000	2,247,290
MATTEL INC COM US\$1	3,120	57,514
MAXIM INTEGRATED PRODUCTS INC USD	1,650	42,540
MCDONALD'S CORP COM NPV	34,040	2,728,466
MCKESSON HBOC COM STK US\$0.01	300	40,145
MEDTRONIC PLC COM STK US\$0.10	27,320	1,425,222
MERCK & CO INC NEW COM STK	58,884	2,109,820
MEREDITH CORP	130	3,815
METLIFE INC	23,680	774,070
MICRON TECHNOLOGY COM STK US\$0.10	4,300	41,311
MICROSOFT CORP COM STK US\$0.00005	206,000	7,749,983
MONDELEZ INTERNATIONAL INC COM STK NPV	28,174	857,129
MONSANTO CO COM STK US\$0.01	16,070	1,074,168
MOODYS CORP COM STK USD 0.01	3,600	245,032
MORGAN STANLEY COM US\$0.01	30,500	658,050
MOSAIC CO COM STK US\$0.01	200	3,744
MOTOROLA SOLUTIONS INC COM STOCK US\$0.01	4,800	222,951
NAVIENT CORP COM STK US\$0.01	490	3,803
NEENAH PAPER INC COM STK US\$0.01	15,600	660,558
NETAPP INC COM	5,200	93,599
NETFLIX ORD	14,700	1,140,773
NEW YORK TIMES CO COM CLASS 'A' STK US\$0.10	2,200	20,016
NEWMONT MINING CORP (HOLDING COMPANY) COM US\$1.60	26,100	318,215
NEWS CORP CLASS A COM STK US\$0.01	10,699	96,980
NEXTERA ENERGY INC COM STK	26,000	1,831,942
NIKE INC CLASS 'B' COM NPV	24,000	1,017,871
NORFOLK SOUTHERN	10,000	573,648
NORTEL NETWORK CORP (CANADA LIST) BANKRUPTCY	19,820	0
NORTEL NETWORKS NEW **BANKRUPTCY**	270	0
NORTHERN TRUST CORP USD	16,900	826,597
NORTHROP GRUMMAN COM STK US\$1	400	51,241
NRG ENERGY INC COMM STK US\$0.01	5,343	42,595
NUCOR CORP COM US\$0.40	10,000	273,289
OCCIDENTAL PETRLM COM US\$0.20	23,100	1,059,632
OLD REPUBLIC INTERNATIONAL CORP US\$	16,950	214,247
OMNICOM GROUP INC COM STK USD0.15	15,064	772,874
ORACLE CORPORATION COM STK US\$0.01	114,800	2,844,491
PACCAR COM STK US\$12	675	21,703

PAYCHEX INC COM STK USD0.01	13,900	498,510
PAYPAL HOLDINGS INC COMM STK US\$0.0001	37,600	923,482
PEPSICO INC CAP US\$0.01 2/3	36,000	2,439,568
PERKINELMER INC COM USD1	34,400	1,250,294
PERRIGO CO PLC COMM STK NPV	60	5,886
PFIZER INC COM US\$0.05	195,720	4,285,151
PG&E CORP COM STK US\$5	21,440	773,434
PHH CORP COM	18,650	204,987
PHILIP MORRIS INTL ORD SH COM	52,400	3,124,660
PHILLIPS 66 COM STK	20,500	1,137,591
PIPER JAFFREY COM STK US\$0.01	3,000	82,231
PITNEY BOWES INC COM US\$2	9,200	128,896
PNC FINANCIAL SERVICES GROUP COM STK USD5	20,367	1,317,036
PPG INDUSTRIES INC COM US\$1.666	20,234	1,356,347
PPL CORP	980	22,680
PRAXAIR INC	8,600	597,315
PROCTER & GAMBLE COM NPV	67,200	3,619,654
PROGRESSIVE CORP OHIO USD	22,100	476,667
PRUDENTIAL FINANCE COM STK US\$0.01	6,700	369,934
PUBLIC SERVICE ENT COM NPV	27,800	729,375
QUALCOMM INC USD	30,540	1,035,612
RADIAN GROUP INC COM STK USD0.01	6,070	55,103
RAYTHEON CO CM STK US\$0.01	12,200	1,030,366
RITE AID CORP COM US\$1	4,000	21,250
ROCKWELL AUTOMATION INC COM USD1	4,450	309,770
ROCKWELL COLLINS INC COM STK USD0.01	16,900	1,057,984
SAFEWAY CASA LEY CVR COMM STK	15,610	0
SAFEWAY PDC LLC CVR COMM STK	15,610	0
SANDISK CORP COM STK US\$0.001	1,700	87,636
SANMINA CORP COM STK US\$0.01	2,433	33,972
SCHLUMBERGER COM STK 0.01	84,000	3,973,458
SEARS CANADA COMM STK NPV	443	1,527
SEARS HOLDINGS CORP COM STK	1,035	14,403
SEMPRA ENERGY CORP COM STK NPV	9,206	587,125
SIMON PROPERTY GROUP INC COM STK	17,682	2,332,047
SIRIUS XM HOLDING INC COMM STK US\$0.001	12,500	34,602
SLM CORP COMM STK US\$0.20	490	2,171
SOUTHERN CO COM US\$5	30,100	955,137
SOUTHWEST AIR US\$1	28,800	841,392
SPECTRA ENERGY CORP COM	42,590	691,195
SPRINT CORP	9,261	22,746
ST JUDE MEDICAL INC COM STK US\$0.10	22,240	931,759
STANLEY BLACK & DECKER INC COM STK USD2.5	13,200	955,587
STAPLES INC COM STK US\$0.0006	1,150	7,381
STARBUCKS CORP COM STK NPV	1,800	73,299
STARZ A COM STK US\$0.01	10,901	247,767
STATE STREET CORP USD	13,800	621,417
STRYKER CORP COM STK US\$0.1	400	25,217
SUNCOR ENERGY INC NEW COM STK	112,840	1,967,568
SYMANTEC CORP COM STK USD0.01	21,339	304,036

SYSCO CORP COM US\$1	7,680	213,533
TARGET CORP COM STK US\$0.167	27,950	1,376,546
TEGNA INC COMM STK US\$1.00	970	16,795
TENET HEALTHCARE CORP COMM STK US\$0.05	2,530	51,977
TEXAS INSTRUMENTS INC COM STK US\$1	17,650	656,352
THOMSON CORP COM	1,791	46,005
TIME INC COMM STK US\$0.01	3,508	37,296
TIME WARNER CABLE INC NEW COM	4,115	517,453
TIME WARNER INC COM	28,066	1,231,065
TJX CORP COM STK US\$1	280	13,467
TOPBUILD CORP COMM STK	2,694	56,168
TRANSOCEAN LTD ZUG NAMEN AKT (USA)	15,049	126,302
TRAVELERS COS STK NPV	9,387	718,657
TWENTY FIRST CENTURY FOX COMM STK US\$0.01	42,796	788,615
TYCO INTERNATIONAL PLC COMM STK CH0.50	25,325	547,600
U.S.BANCORP COM US\$0.01	50,842	1,471,207
UNDER ARMOUR CL A ORD	23,600	1,290,562
UNION PACIFIC CORP COM US\$2.50	20,560	1,090,563
UNISYS CORP COM STK US\$0.01	310	2,324
UNITED CONTINENTAL HOLDINGS COM STK US\$0.01	6,300	244,922
UNITED STATES CELLULAR CORP US\$	20,000	553,769
UNITEDHEALTH GROUP INC USD	35,400	2,825,467
UNUM GROUP COM STK	6,000	135,518
UTD PARCELS SERVICE CLASS 'B' USD0.01	15,500	1,011,670
UTD TECHNOLOGIES COM US\$5	22,000	1,433,381
V F CORP	320	13,511
VALERO ENERGY CORP COM STK US\$0.01	18,400	882,736
VERITIV CORP COM STK	426	10,457
VERIZON COMM INC COM STK US\$0.10 (LONDON LISTING)	391,871	12,384,389
VERIZON COMMUNICATION COM STK US\$0.10	72,114	2,260,932
VIACOM INC (NEW) CLASS B	28,200	787,511
VIAVI SOLUTIONS INC COMM STK US\$0.001	31,087	128,237
VISA	70,800	3,725,178
VODAFONE GROUP PLC SP ADR	22,636	495,446
VULCAN MATERIALS CO	500	32,217
WAL MART STORES COM US\$0.10	49,900	2,075,358
WALGREENS BOOTS ALLIANCE INC CIM STK US\$0.01	19,200	1,109,220
WASTE MANAGEMENT COM STK US\$0.01	23,000	832,519
WELLS FARGO & CO COM STK US\$1.6667	143,987	5,307,561
WESTERN UN CO COM	45,200	549,245
WESTROCK CO COMM STK	2,340	72,427
WEYERHAEUSER CO COM US\$1.25	12,803	260,334
WHIRLPOOL CORP COM STK US\$1	600	59,776
WILLIAMS COS INC	80,500	1,402,565
WINDSTREAM HOLDINGS INC COM STK US\$0.0001	2,395	10,465
WP GLIMCHER INC REIT US\$0.0001	8,841	63,583
WYNDHAM WORLDWIDE CORP	6,180	304,576
XILINX INC COM STK US\$0.01	31,450	1,002,243
XL GROUP COM STK	4,604	122,386
YAHOO! INC COM STK US\$0.01	35,680	804,912

YUM BRANDS INC COM NPV	28,500	1,412,141
ZIMMER BIOMET HOLDINGS (US\$) COM STK US\$0.01	7,780	541,417

Emerging Markets Equities - Pooled Funds

HENDERSON EMERGING MARKET OPPORTUNITIES FD C CLASS	3,774,861	15,937,463
LEGAL & GENERAL GLOBAL EMERGING MKTS INDEX	8,560,938	48,876,704
LEGAL & GENERAL WORLD EMERGING MARKETS	8,760,644	18,379,482
PICTET EMERGING MARKETS FUND	58,902	18,282,063
SCHRODER INV GUERN SCHRODER EMERGING MARKETS	94,004	2,027,473
SCHRODER INSTL DEV MKTS FUND A UNITS	2,004,095	33,219,372

Europe Equities - Pooled Funds

GO EUROPEAN FOCUS FUND LP - FUND 5	1	5,946,534
RWC EUROPEAN FOCUS FUND	1	55,546,973

Global Equities - Pooled Funds

LEGG MASON IF MARTIN CURRIE GLOBAL ALPHA B UNITS	14,135,109	20,679,664
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Inflation Linked - Pooled Funds

KAMES DIVERSIFIED GROWTH FUND (CLASS B ACC)	79,869,041	111,593,025
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Japan Equities - Pooled Funds

LEGAL & GENERAL JAPAN EQUITY INDEX	59,721,792	81,809,897
SISF JAP SMLR COS I GBP DIS (CJSCL)	157,281	3,386,270
RWC/NISSAY JAPAN STEWARDSHIP FUND	125,812	9,893,091

Pacific Basin Equities - Pooled Funds

LEGAL & GENERAL ASIA PAC EX JAP DEV EQTY INDEX	8,443,935	93,867,003
SCHRODER UT LTD INSTIT PACIFIC FUND INC	6,502,816	36,721,403

UK Equities - Pooled Funds

HENDERSON UK & IRISH SMALLER COMPANIES FD C CLASS	3,662,346	20,186,849
LEGAL & GENERAL UK SMALLER COS FUND	6,368,774	35,897,597
UBS LIFE UK SMALLER CO EQUITY TRACKER	6,941,472	18,006,873
SCHRODER RECOVERY FUND INC	52,626	4,849,463
SCHRODER UT LTD INSTIT UK SMALLER COS INC	2,047,235	14,170,963
RWC SPECIALIST UK FOCUS FUND	1	87,087,213
RWC UK SMALLER CO FOCUS FUND - TRIBAL GROUP	1	788,070

US Equities - Pooled Funds

SGST SCHRODER NORTH AMERICAN EQUITY FUND	18,161,100	172,258,753
RELATIONAL INVESTORS US	1	115,397