

**Private Equity Fund Investments**

Valuations as at:

**31/12/2018**

NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received

Fund	Vintage	Commitment	Drawdown	Distributions	NCC NAV	Sterling					
						Drawdown £	Distributions £	NCC NAV £ (reca)			
Wilton Private Equity Fund LLC	L188	OVERSEAS MANAGED - OTHER	2001	\$ 13,394,378	\$13,394,378	\$24,000,495	\$597,393	Sep18 rec'd 7/1/19. Not on-line.	£7,834,445	£13,957,337	£469,059
Pantheon Europe Fund III	L188	OVERSEAS MANAGED - OTHER	2001	E € 10,000,400	€ 9,640,000	€ 15,840,002	€ 854,686	Sep18 21/12 e-mail. 31/1/19 On-line not working	£6,933,168	£12,375,178	£767,143
East Midlands Regional Venture Capital	L184	UK MANAGED - LP	2002	£ 4,423,167	£4,423,167	£4,436,456	£143,921	Mar18 rec'd 31/5/18 Liquidating	£4,423,167	£4,436,456	£143,921
Coller International Partners IV	L187	OVERSEAS MANAGED - LP	2002	\$ 8,600,000	\$8,600,000	\$11,734,508	\$0	Mar17 liqdn e-mail 23/5/17. 5/7/18 Cert of Dissolution	£4,762,078	£6,692,840	£0
Schroders Private Equity Fund of Funds	L188	OVERSEAS MANAGED - OTHER	2005	E € 22,000,000	€ 19,250,000	€ 27,841,745	€ 6,643,645	Dec sh * Sep18 Nav/C sh. Ckd on-line 31/1/19	£14,601,675	£22,572,282	£5,963,159
DCM Private Equity Fund II	L188	OVERSEAS MANAGED - OTHER	2005	\$ 18,000,000	\$11,718,000	\$11,379,909	\$2,587,660	Sep18 rec'd 28/12/18 on-line ckd 31/1/19	£6,376,839	£7,604,842	£2,031,768
Pantheon Europe Fund V	L184	UK MANAGED - LP	2006	E € 15,000,000	€ 14,055,000	€ 18,780,000	€ 3,932,158	Sep18 21/12 e-mail. 31/1/19 On-line not working	£11,233,536	£15,226,526	£3,529,400
Coller International Partners V	L187	OVERSEAS MANAGED - LP	2006	\$ 18,000,000	\$14,076,000	\$18,706,869	\$1,908,688	Sep18 30/11 on-line. Ckd online 31/1/19	£8,160,501	£12,141,150	£1,498,656
Catapult Growth Fund LP	L184	UK MANAGED - LP	2006	£ 4,000,000	£3,951,734	£2,284,662	£657,514	Sep18 rec'd 25/11/18	£3,951,734	£2,284,662	£657,514
Altius Associates Private Equity Fund	L187	OVERSEAS MANAGED - LP	2007	\$ 10,000,000	\$7,973,403	\$9,265,687	\$5,198,396	Sep18 rec'd 30/11/18	£4,690,447	£6,421,639	£4,081,655
Partners Group Secondary 2008	L184	UK MANAGED - LP	2007	E € 13,000,000	€ 11,301,643	€ 17,018,320	€ 2,064,657	Sep18 rec'd 29/11 on-line	£9,656,006	£14,023,967	£1,853,181
DCM Private Equity Fund III	L188	OVERSEAS MANAGED - OTHER	2012	\$ 16,000,000	\$8,880,000	\$3,539,476	\$12,613,631	Sep18 rec'd 28/12/18 on-line ckd 31/1/19	£5,799,956	£2,626,017	£9,903,919
Coller International Partners VI	L187	OVERSEAS MANAGED - LP	2012	\$ 16,000,000	\$11,244,277	\$12,779,645	\$5,551,892	Sep18 29/11 on-line. Ckd online 31/1/19	£7,115,287	£9,327,234	£4,359,211
Altius Associates Private Equity Fund II	L187	OVERSEAS MANAGED - LP	2012	\$ 15,000,000	\$12,839,825	\$4,498,838	\$12,271,992	Sep18 rec'd 28/11/18	£8,885,272	£3,403,803	£9,635,672
Foresight Nottingham Fund LP	L184	UK MANAGED - LP	2013	£ 10,000,000	£9,840,627	£631,936	£9,782,676	Sep18 rec'd 29/11/18	£9,840,627	£631,936	£9,782,676
Aberdeen SVG Private Equity	L188	OVERSEAS MANAGED - OTHER	2014	\$ 15,000,000	\$10,875,000	\$0	\$12,561,600	Sep 18 Nav/B sh +Trans. Ckd on-line 31/1/19	£8,169,337	£0	£9,863,065
DCM Private Equity Fund IV	L188	OVERSEAS MANAGED - OTHER	2014	\$ 16,000,000	\$8,960,000	\$0	\$10,256,376	Sep18 rec'd 28/12/18 on-line ckd 31/1/19	£6,669,194	£0	£8,053,059
Coller International VII	L187	OVERSEAS MANAGED - LP	2015	\$ 16,000,000	\$9,275,631	\$218,331	\$11,112,813	Sep18 29/11 on-line. Ckd online 31/1/19	£6,858,211	£172,340	£8,725,513
Pantheon Multi-Strategy	L187	OVERSEAS MANAGED - LP	2015	E € 14,000,000	€ 7,366,645	€ 350,000	€ 8,050,462	Sep18 15/1/19 reqd. On-line not working	£6,138,433	£312,613	£7,225,881
Capital Dynamics CPEV 15-16	L184	UK MANAGED - LP	2016	£ 10,000,000	£5,480,000	£350,000	£6,075,402	Sep18 on-line 28/1/19	£5,480,000	£350,000	£6,075,402
Capital Dynamics CPEV 16-17	L184	UK MANAGED - LP	2016	£ 10,000,000	£3,750,000	£360,000	£4,224,482	Sep18 on-line 28/1/19	£3,750,000	£360,000	£4,224,482
YFM Equity Partners 2016 LP	L184	UK MANAGED - LP	2016	£ 10,000,000	£5,107,216	£1,544,311	£5,242,831	Dec18 31/1/19	£5,107,216	£1,544,311	£5,242,831
Capital Dynamics CPEV 17-18	L184	UK MANAGED - LP	2017	£ 10,000,000	£1,650,000	£0	£1,721,020	Sep18 on-line 28/1/19	£1,650,000	£0	£1,721,020
Darwin Bereavement Services Fund	L185	UK MANAGED - Other	2018	£ 20,000,000	£20,000,000	£0	£20,000,000	NEW	£20,000,000	£0	£20,000,000
Coller International VIII			2018	\$ 35,000,000	\$0	\$0	\$0	NEW	£0	£0	£0
YFM Buyout Fund II LP			2018	£ 15,000,000	£0	£0	£0	NEW	£0	£0	£0
Capital Dynamics CPEP 18-19	L184	UK MANAGED - LP	2018	£ 10,000,000	£0	£0	£0	NEW	£0	£0	£0
Central Global Active?			2018								
				374,417,945	233,652,546	185,561,190	144,053,896		<b>£178,087,129</b>	<b>£136,465,131</b>	<b>£125,808,189</b>

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