

INFRASTRUCTURE Investments

Valuation as at: 30/09/2019

NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received.

Fund	Vintage	Commitment	SecIn	Drawn	Undrawn	Distributions	NCC NAV	Latest report	FX	GBP Commitment	GBP Drawn	GBP Undrawn	GBP Distributions	GBP NCC NAV	
HICL INFRASTRUCTURE CO LTD	2015	£27,704,842	GBP	114 IN	£27,704,842	£0	-£3,742,684	£28,436,238		1	£27,704,842	£27,704,842	£0	-£3,742,684	£28,436,238
RENEWABLES INFRASTRUCTURE GR (TRIG)	2015	£29,499,130	GBP	114 IN	£29,499,130	£0	-£5,089,035	£35,775,133		1	£29,499,130	£29,499,130	£0	-£5,089,035	£35,775,133
Triple Point Social Housing	2018	£19,999,999	GBP	114 IN	£19,999,999	£0	-£735,922	£18,135,922		1	£19,999,999	£19,999,999	£0	-£735,922	£18,135,922
Impax Environmental	2015	£5,959,811	GBP	114 IN	£5,959,811	£0	-£347,100	£12,129,000		1	£5,959,811	£5,959,811	£0	-£347,100	£12,129,000
Total (Listed)											£83,163,782	£83,163,782	£0	-£9,914,741	£94,476,293
Capital Dynamic Clean Energy & Infrastructure VII	2019	£10,000,000	GBP		£2,611,680	£7,388,320	£0	£2,611,680	n/a	1	£10,000,000	£2,611,680	£7,388,320	£0	£2,611,680
Equitix Fund IV LP	2017	£20,000,000	GBP	118 UI	£17,950,764	£2,049,236	-£2,003,757	£22,357,033	Sep-19 online 04/10/2019	1	£20,000,000	£17,950,764	£2,049,236	-£2,003,757	£22,357,033
Equitix Fund V LP	2018	£10,000,000	GBP	118 UI	£9,851,651	£148,349	-£156,069	£7,781,005	Sep-19 online 08/10/2019	1	£10,000,000	£9,851,651	£148,349	-£156,069	£7,781,005
Green Investment Bank Offshore Wind Fund	2016	£15,000,000	GBP	118 UI	£14,888,460	£111,540	-£4,445,546	£14,585,044	Jun-19 downloaded 24/10/19	1	£15,000,000	£14,888,460	£111,540	-£4,445,546	£14,585,044
Hermes GPE Infrastructure Fund LP	2015	£25,000,000	GBP	118 UI	£19,150,223	£5,849,777	-£355,771	£24,494,979	Sep-19 recd 08/10/2019	1	£19,150,223	£19,150,223	£0	-£355,771	£24,494,979
Hermes GPE Infrastructure II LP	2017	£25,000,000	GBP	118 UI	£17,932,143	£7,067,857	£0	£18,624,484	Sep-19 recd 08/10/2019	1	£25,000,000	£17,932,143	£7,067,857	£0	£18,624,484
SL Capital Infrastructure LP	2016	€ 15,000,000	GBP	118 UI	€ 14,042,824	€ 957,176	-€ 989,590	€ 16,884,671	Jun-19 recd 22/08/19	1	€ 15,000,000	€ 14,042,824	€ 957,176	-€ 989,590	€ 16,884,671
SL Capital Infrastructure II	2018	£20,000,000	EUR	118 UI	£14,796,101	£5,203,899	£0	£15,028,378	un-19 recd 03/09/2019	1.130343	17747083.9	£13,143,261	£4,603,822	£0	£13,295,414
Langar Lane Solar Farm (Direct Loan)	2016	£1,500,000	GBP	118 UI	£1,500,000	£0	-£150,000	£1,500,000	n/a	1	1500000	£1,500,000	£0	-£150,000	£1,500,000
AMP Capital Global Infrastructure Fund	2016	\$34,000,000	USD	118 O'	\$32,581,369	\$1,418,631	-\$4,632,243	\$35,851,085	Jun-19 recd 01/08/19	1.2323	£25,164,669	£24,013,463	£1,151,206	-£3,552,559	£29,092,823
JP Morgan IIF UK 1	2016	€ 22,000,000	USD	118 O'	€ 22,000,000	€ 0	-€ 5,261,950	€ 20,652,000	Jun-19 rec'd 14/08/19	1.2323	£16,556,291	£16,556,291	£0	-£4,047,872	£16,758,906
MacQuarie European Infrastructure Fund 5 LP	2017	€ 30,000,000	EUR	118 O'	€ 19,761,752	€ 10,238,248	-€ 1,809,121	€ 21,169,324	June-19 online 24/10/19	1.130343	£26,336,781	£17,279,134	£9,057,647	-£1,604,752	£18,728,231
Partners Group Global Infrastructure	2012	€ 12,000,000	EUR	118 O'	€ 9,318,986	€ 2,681,014	-€ 5,308,090	€ 7,685,112	Jun-19 recd 30/08/19	1.130343	£10,005,491	£7,633,632	£2,371,859	-£4,557,903	£6,798,921
Altius Real Assets Fund I	2013	€ 15,000,000	USD	118 O'	€ 13,683,492	€ 1,316,508	-€ 2,510,910	€ 14,090,825	Jun19 recd 25/09/19	1.2323	10548613.2	£9,480,279	£1,068,334	-£1,920,247	£11,434,574
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