

**NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND****Bond holdings**

Valuation Date 31/12/2019

	<b>Holding</b>	<b>Market Value (£)</b>
<b>British Government</b>		
TREASURY 0.875% 22/10/2029	15,350,000	15,466,407
TREASURY 1% 2024 22/07/2024	45,000,000	45,862,766
TREASURY 1.25% 22/07/2027	35,000,000	36,702,845
TREASURY 1.5% 22/07/2047	7,850,000	8,228,396
TREASURY 1.75% 07/9/2037	21,600,000	23,535,983
TREASURY 3.25% 22/01/2044	9,000,000	12,697,264
TREASURY 3.5% 22/07/68	5,050,000	9,360,213
TREASURY 4.25% 07/12/2046	6,500,000	10,834,115
TREASURY 4.25% 07/12/2049	16,050,000	27,777,525
<b>Overseas Corporate Bonds</b>		
BANCO SANTANDER PERP 6.25% 11/12/2166	1,800,000	1,626,558
ELIA SYSTEM OP SA/NV 1.5% 15/09/2028	200,000	183,014
GLB SWITCH HLDG 2.25% 31/05/2027	3,500,000	3,183,951
MEDTRONIC GLOBAL HLDGS 1% 02/07/31	700,000	612,018
TAKEDA PHARMACEUTICAL 3% 21/11/30	2,400,000	2,421,882
UBS GROUP AG 5.75% 29/12/2049	3,500,000	3,381,584
<b>UK Corporate Bonds</b>		
ABBEY NATL 1.875% 17/02/20	5,550,000	5,647,570
ABN AMRO BANK NV1% 30/06/20	1,400,000	1,400,594
AFFINITY WATER 4.5% 31/03/2036 GBP	1,000,000	1,336,114
AMERICAN HONDA 1.3% 21/03/2022	2,900,000	2,940,248
ANGLIAN WATER 4.5% GBP100000 22/02/2026	2,000,000	2,246,331
ANNINGTON FND PLC 3.184% 12/07/2029	1,200,000	1,290,389
ANNINGTON FND PLC3.935% 12/07/2047	1,800,000	2,124,683
APT PIPELINES LTD 3.5% 22/03/2030	2,400,000	2,704,857
ARQIVA FIN PLC 4.04% 30/06/20	5,400,000	5,467,060
ARQIVA FINANCING 4.882% 31/12/32 GBP1000	1,500,000	1,477,600
ASB FINANCE LTD 1% 07/09/20	5,900,000	5,913,964
AT&T INC 4.875% 01/06/2044	1,500,000	1,947,785
AVIVA 6.625% FRN 03/06/41 GBP1000	1,500,000	1,613,613
AVIVA 6.875% 20/05/2058	270,000	393,353
AVIVA PLC 4.375% 12/09/2049	1,000,000	1,111,106
AXA SA 7.125% 15/12/2020	6,844,000	7,237,986
BANK OF SCOTLAND CAP 7.754% 29/03/2049	4,700,000	5,105,430
BARCLAYS BANK 7.75% 08/03/2075	1,100,000	1,222,962
BARCLAYS BANK PLC 10% 21/05/21 GB	5,400,000	6,344,388
BAT INTL FIN PLC 1.75% 05/07/2021	5,700,000	5,790,909
BAT INTL FINANCE 6% 24/11/34 GBP5000	750,000	975,962
BAZALGETTE FIN 2.375% 29/11/2027	1,400,000	1,478,542
BECTON DICKINSON & CO 3.02% 24/05/25	2,400,000	2,538,026
BERKSHIRE HATHAWAY FIN 2.375% 19/06/39	1,200,000	1,274,649
BG ENERGY CAPITAL 5% 04/11/36 GBP1000	2,000,000	2,864,435
BMW FINANCE NV 1.875% 29/06/2020	8,300,000	8,416,680
BNK OF AMERICA 4.25% 10/12/26 GBP1000	4,000,000	4,678,329
BNK OF AMERICA 5.5% 22/11/21	5,000,000	5,420,359
BNP PARIBAS 3.375% 23/01/2026	1,800,000	2,019,517
BNP PARIBAS 5.75% 24/01/2022	3,000,000	3,417,095

BP CAPITAL MARKETS1.827% 08/09/2025	1,100,000	1,131,331
BPCE SA 5.25% 16/04/2029	4,200,000	5,334,172
BRIT SKY PLC 2.875% 24/11/2020	1,800,000	1,833,943
BUPA FIN PLC 3.375% 17/06/2021	4,143,000	4,283,697
BUPA FINANCE 5% BDS 25/04/23	2,500,000	2,763,245
CADENT FINANCE PLC 2.625% 22/09/2038	2,400,000	2,464,802
CLOSE BROTHERS FIN 3.875% 27/06/21	5,300,000	5,515,617
COMPASS GROUP 2% 05/09/2025	1,500,000	1,566,863
CPUK FIN LTD 7.239% 28/02/2024	2,250,000	2,755,899
CREDIT AGR LONDON 5.5% 17/12/2021	4,300,000	4,689,843
CREDIT SUISSE GP 3% 27/05/2022	3,000,000	3,173,121
DAILY MAIL & GENL TR 10% 09/04/2021	150,000	174,529
DAIMLER INTL FINANCE BV 1.25% 05/09/2022	5,800,000	5,789,188
DEUTSCHE BANK AG 1.875% 28/02/20	5,600,000	5,688,234
DEUTSCHE TELEKOM INT 1.25% 06/10/2023	3,900,000	3,913,581
DEXIA CREDIT LOCAL 0.875% 07/09/2021	4,300,000	4,304,125
DIGITAL STOUT 2.75% 19/07/2024	800,000	843,159
DIRECT LINE INS 9.25% 27/04/42 GBP10000	738,000	877,440
DWR CYMRU 6.907% 31/03/2021	3,000,000	3,368,946
E.ON INTL BV 6.375% 07/06/2032	2,000,000	2,936,551
EASTERN POWER NETWORKS 2.125% 25/11/2033	800,000	796,742
ELEC DE FRANCE 5.5% 27/03/2037	2,300,000	3,326,497
ENI FINANCE INTL 4.75% 28/01/2021	2,450,000	2,644,331
ESB FIN LIMITED 6.5% 05/03/2020	3,500,000	3,718,796
EUR INV BNK 6% 07/12/2028	1,500,000	2,118,632
EUROPEAN INVESTMENT BANK 5.5% 15/04/25 GBP	13,800,000	17,489,793
EVERSHOLT FND 5.831% 02/12/2020	2,951,000	3,080,688
FCE BANK PLC 2.272% 16-03//06/22	1,900,000	1,959,022
FCE BANK PLC 3.25% 19/11/2020	2,762,000	2,806,383
FIDELITY INTERNATIONAL 6.75% 19/10/2020	4,800,000	5,064,414
FIDELITY NATL INFO SERV 3.36% 21/05/2031	1,400,000	1,562,044
FISERV INC 3% 01/07/31	700,000	751,105
FRIENDS LIFE GROUP 8.25% 21/04/22 GBP	2,500,000	3,029,497
GDF SUEZ 5% 01/10/2060	2,000,000	3,471,214
GE CAPITAL UK FND 5.875% 18/01/2033	1,200,000	1,603,246
GLAXOSMITHKLINE 5.25% 19/12/2033	2,500,000	3,518,090
GLENCORE FIN EURO 6% 03/04/2022	2,000,000	2,285,442
GOLDMAN SACHS GRP 4.25% GBP 29/01/2026	1,650,000	1,893,070
GOLDMAN SACHS GRP 5.5% 12/10/2021	5,000,000	5,432,791
GOLDMAN SACHS GRP 6.875% 18/01/2038	2,000,000	3,057,559
GREAT ROLLING 6.25% 27/07/20	4,900,000	5,162,209
HEATHROW FUNDING LIMITED 5.225% 15/02/2025	3,000,000	3,506,687
HEATHROW FUNDING LIMITED 5.875% 13/05/2041	1,500,000	2,399,484
HSBC BANK 4.75% 24/03/46	3,050,000	3,992,641
HSBC CAPITAL FUNDING LP 5.844% EMTN 29/11/49 GBP	2,500,000	3,412,988
IBM CORP 2.625% 05/08/2022	2,800,000	2,943,463
IMPERIAL TOBACCO FINANCE 9% 17/2/2022	6,000,000	7,397,695
INCOMMUNITIES TRS PLC 3.25% 21/03/2034	800,000	948,451
INFORMA PLC 3.125% 05/07/2026	3,750,000	3,996,119
ING GROEP NV 3% 18/02/2026	2,200,000	2,405,393
INNOGY FORMERLY RWE FIN BV 4.75% MTN 31/01/2034	900,000	1,183,132
INNOGY FORMERLY RWE FIN BV 6.25% 03/06/2030	2,000,000	2,818,164
INVESTEC BANK PLC VAR 24/07/2028	1,400,000	1,464,265
INVESTEC PLC 4.5% 05/05/2022	3,700,000	4,027,605
JAGUAR LAND ROVER 2.75% 24/01/21	5,900,000	5,972,218
JUNEAU INV LLC 5.9% 22/02/2021 GBP	2,000,000	2,097,322

KFW KREDITANS FUR WIE 5.75% EMTN 07/06/32 GBP	4,000,000	6,174,277
KONINKLIJKE KPN NV 5% 18/11/26 GBP100000	900,000	1,047,741
LAND SEC CM PLC 2.75% 22/09/2057	2,700,000	2,941,060
LAND SECURITIES CM PLC 2.399% 08/02/2029	1,700,000	1,786,716
LEGAL & GENERAL FIN 5.875% 05/04/2023	600,000	891,032
LEGAL & GENERAL GRP VAR 5.125% 14/11/2048	2,000,000	2,282,098
LIBERTY LIVING 3.375% 28/11/2029	1,400,000	1,494,213
LIVWEST TREASURY PLC 2.25% 10/10/2043	900,000	880,174
LOGICOR 2019 UK 1.875% 17/11/2026	2,200,000	2,214,033
LONDON STOCK EXCH 4.75% 02/11/2021	879,000	938,519
MARTLET HOMES 3% 09/05/2052	1,600,000	1,764,798
MCDONALD'S CORP 2.95% 15/03/2034	900,000	991,437
MEADOWHALL 4.986% 12/01/2032	2,005,000	1,744,981
MEADOWHALL 4.988% 12/01/2032	750,000	653,943
MET LIFE GLOBAL 2.625% 05/12/2022	1,700,000	1,772,822
MOTABILITY OPERATIONS 3.75% 16/07/2026	2,300,000	2,675,612
MUNICH RE 6.625% 26/05/2042	2,300,000	2,670,216
NATIONAL EXPRESS GROUP 2.5% 2023	1,300,000	1,342,029
NATIONAL EXPRESS GRP 6.625% 17/06/2020	4,000,000	4,236,698
NATL AUST BANK 1.875% 20/02/20	2,500,000	2,543,862
NATL GRID ELECT TRANS 2.75% 06/02/35	800,000	889,175
NATL WESTMINSTER 6.5% 07/09/2021	5,000,000	5,516,883
NATS 5.25% 31/03/26	3,000,000	1,833,052
NEW YORK LIFE GLOBAL 1.625% 15/12/2023	2,100,000	2,136,111
NEXT PLC 5.375% 26/10/2021	5,000,000	5,414,703
NORDEA BANK AB 2.375% 02/06/2022	1,700,000	1,772,574
NORTHUMBRIAN WATER 1.625% 11/10/2026	1,300,000	1,294,511
OERSTED AKA DONG ENERGY A/S 4.875% GBP 12/01/2032	2,750,000	3,703,479
ORANGE 5.875% 29/12/2049 GBP1000	2,600,000	2,948,054
ORANGE SA 3.25% 15/01/32	1,600,000	1,822,226
ORANGE SA 5.75% 29/10/2049	1,300,000	1,491,639
PGH CAPITAL PLC 4.125%20/07/2022	3,500,000	3,727,803
PGH CAPITAL PLC 5.75% 07/07/21	5,000,000	5,437,366
PLACES FOR PEOPLE 3.625% 20/11/2028	400,000	433,264
PORTERBROOK RAIL 6.5% 20/10/20	480,000	505,336
PRUDENTIAL PLC 5% 20/07/2055	3,500,000	3,980,180
PRUDENTIAL PLC VAR 20/10/2051	1,900,000	2,193,960
RABOBANK NEDERLAND 4.625% 13/01/2021	5,137,000	5,557,717
RABOBANK NEDERLAND 6.91% 29/06/2049	1,500,000	2,277,197
RAC BOND CO 4.875% 06/05/2026	1,100,000	1,096,768
ROYAL BANK OF SCOTLAND 2.875% 19/09/2026	3,000,000	3,149,478
ROYAL BANK OF SCOTLAND 5.125% 01/24 GBP	1,500,000	1,807,302
SCOTTISH HYDRO ELECTRIC 2.25% 27/09/35	1,900,000	1,884,403
SCOTTISH POWER 6.75% 29/05/2023	1,500,000	1,820,283
SEVERN TRENT FI 3.625% 16/01/26 GBP1000	3,000,000	3,429,228
SOUTHERN GAS NET 2.5% 03/02/2025	600,000	643,624
SOV HOUSING CAPITAL 2.375% 04/11/2048	900,000	902,034
SP MANWEB PLC 4.875% 20/09/27 GBP1000	2,000,000	2,479,193
SSE PLC 3.875% 29/12/2049	1,800,000	1,833,657
STAGECOACH GRP PLC 4% 29/09/2025	1,400,000	1,502,694
STANDARD CHARTERED 5.375% 29/09/2049	1,100,000	1,141,197
STH GAS NET 4.875% 05/10/2023	2,500,000	2,858,992
STH WTR SRVCS FIN 5% EMNT 31/03/21 GBP	2,500,000	2,705,422
SVENSKA HANDELSBK 2.375% 18/01/2022	2,800,000	2,940,065
TC DUDGEON OFTO PLC 3.158% 12/11/2038	900,000	970,604
TELEFONICA EMIS 5.597%12/03/20 GBP1000	5,000,000	5,265,076

TELEREAL 4.0902% 10/12/33	2,500,000	2,581,163
TESCO PROPERTY 5.744% 13/04/2040 GBP	1,500,000	1,894,976
THAMES WATER UTIL 2.625% 24/01/2032	1,600,000	1,673,210
THFC FUNDING 5.2% 11/10/2045 GBP	1,000,000	1,471,950
THPA FINANCE 7.127% 15/03/2024	1,041,000	475,658
TOTAL CAP INTL SA 1.75% 7/7/2025	3,200,000	3,301,551
TRAFFORD CENTRE 6.5% 28/07/2033	3,000,000	3,278,718
TRANSPORT FOR LONDON 2.25% 09/08/22 GBP1000	3,000,000	3,128,930
UNI OF OXFORD 2.544% 08/12/2017	2,800,000	3,315,476
UNITE GROUP PLC 3.5% 15/10/2028	1,800,000	1,951,091
UNITED UTILITIES WAT F 2.625% 12/02/2031	800,000	887,321
VERIZON COMMS 2.5% 08/04/2031	1,000,000	1,056,387
VERIZON COMMUNICATIONS 1.875% 19/09/2030	2,400,000	2,359,525
VICINITY CENTRES 3.375% 07/04/2026	1,900,000	2,080,790
VINCI SA 2.75 15/09/2034	800,000	893,977
VIRGIN MEDIA SECURED 6% 15/01/2025	5,200,000	5,860,832
VIRGIN MONEY PLC 2.25% 21/04/20	5,700,000	5,807,031
VOLKSWAGEN FIN 1.75% 12/09/2022	4,400,000	4,455,093
WALGREENS 2.875% 20/11/2020	5,500,000	5,579,843
WAL-MART STORES INC 5.625% 09-27/03/2034	1,500,000	2,251,441
WELLCOME TRUST 2.517% 07/02/2118	500,000	593,692
WELLCOME TRUST 4% 09/05/2059	1,200,000	2,080,790
WELLS FARGO & CO 1.375% 30/06/2022	2,000,000	2,021,268
WELLTOWER 4.8% 20/11/28	3,700,000	4,420,467
WESTERN POWER DISTRIBUTION 3.5% 16/10/2026	2,700,000	2,892,566
WHEATLEY GROUP 4.375% 28/11/2044	1,900,000	2,465,407
WHITE CITY PROPERTY 5.1202% 04/35	3,500,000	3,956,138
WM MORRISON SUPERMARKETS 2.5% 01/10/31	1,600,000	1,608,574
WST POW DIST WEST 5.25% 17/01/23 GBP1000	3,000,000	3,501,413
YORKSHIRE BLDNG 3.5%21/04/2026	2,200,000	2,456,412
YORKSHIRE BUILDING SOC 3.375% 13/09/2028	1,300,000	1,342,997
YORKSHIRE WATER FIN 2.75% 18/04/2041 BHL1CP9	1,000,000	1,067,057
YORKSHIRE WATER FIN 2.75% 18/04/2041 BKYBXQ5	900,000	958,046







