

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND

Equities holdings

Valuation Date 31/12/2019

	Holding	Market Value (£)
Europe Equities		
ACCOR EUR3	55,866	1,976,317
ADIDAS-SALOMON AG NPV	10,593	2,607,459
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	12,685	1,356,445
AIRBUS GROUP SE COM STK EUR1.00	30,051	3,322,426
AKZO NOBEL NV EUR2	28,682	2,202,834
ALSTOM SA EUR7	52,936	1,894,195
ARKEMA EUR1	6,048	483,664
ASML HLDG NV EUR0.09	19,383	4,324,385
AXA EUR2.29	124,804	2,654,329
BASF SE NPV	33,568	1,911,665
BAYER AG NPV	58,008	3,582,191
BEIERSDORF AG NPV	23,972	2,159,186
BUREAU VERITAS SA EUR0.12	39,536	779,211
CARREFOUR EUR2.50	202,484	2,564,982
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	38,964	2,309,614
CLARIANT AG CHF3.70(REGD)	12,256	206,365
COMPAGNIE DE ST-GOBAIN EUR4	40,219	1,243,875
DANONE EUR0.25 (POST SUBDIVISION)	56,572	3,541,448
DEUTSCHE WOHNEN SE NPV	95,075	2,934,796
DNB NOR ASA NOK10	150,750	2,123,791
DRILLING CO OF 1975 DKK10	26,977	1,346,577
EDOB ABWICKLUNGS AG - BANKRUPTCY	4,000	227
ERSTE GROUP BANK AG NPV	64,196	1,829,854
GEA GROUP AG NPV	41,614	1,039,840
GROUPE BRUXELLES LAMBERT NPV (NEW)	14,689	1,167,475
HOCHTIEF AG NPV	21,429	2,068,131
HUSQVARNA AB SER B NPV	177,949	1,074,491
HVB ANSP NACHZG BAR ABF	6,904	0
ILIAD SA NPV	7,797	763,396
IND DE DISENO TEXTIL EUR0.03	87,469	2,330,919
INTESA SANPAOLO EUR0.52	1,352,326	2,691,639
JULIUS BAER GROUP CHF0.02	57,969	2,256,270
KNORR-BREMSE AG	17,225	1,322,768
LEG IMMOBILIEN AG NPV	16,168	1,445,311
LEONARDO SPA EUR4.40	268,491	2,377,379
LONZA AG CHF1 (REGD)	6,488	1,786,345
L'OREAL PRIME DE FIDELITE COM STK	16,420	3,673,073
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	19,483	1,792,000
NESTLE SA CHF1 (REGD)	69,861	5,706,199
NEXI SPA	154,153	1,617,056
NOKIA CORP EUR0.06	743,841	2,076,768
PARTNERS GRP HLDG CHF0.01	2,683	1,855,982
PROSUS EUR0.05000	39,511	2,227,348
PRYSMIAN SPA EUR0.10	91,614	1,668,210
PUBLICIS GROUPE SA FRF2.5 **CDJ**	10,951	374,505
REPSOL SA EUR1	137,755	1,625,964
REPSOL SA WARRANTS 17/12/19	137,755	49,374
ROCHE HLDGS AG GENUSSSCHEINE NPV	27,140	6,643,137
RWE AG(NEW) NPV 'A'	120,161	2,780,595
RYANAIR HOLDINGS PLC EUR 0.006	110,192	1,361,319
SAMPO OYJ SERIES A NPV	73,333	2,420,245
SANOFI COM STK EUR2	48,062	3,648,903
SAP SE INHABER-AKTIEN ORD NPV	39,064	3,973,997
SEADRILL LTD COMM STK	188	331
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485	166,597
SIKA AG CHF0.01	10,990	1,557,918
SKAND ENSKILDA BANKEN SER 'A' SWKR10	314,880	2,232,412
ST MICROELECTRIC EUR1.04(ITALIAN)	132,030	2,681,595
STORA ENSO OYJ NPV SER 'R'	161,965	1,784,091
STRAUMANN HLDG CHF0.10 (REGD)	1,525	1,129,822
THYSSEN KRUPP AG NPV	164,015	1,675,341
TRELLEBORG AB 'B'SWKR25 FREE	72,924	989,095
UBS GROUP AG REG COMM STK CHF0.10	246,789	2,350,881
UPM-KYMMENE OY NPV	104,105	2,726,610

VOLKSWAGEN AG PFD PREFERENCE	13,226	1,976,877
WENDEL EUR4	9,945	995,193
WORLDLINE SA EUR0.68	32,170	1,713,203
YARA INTERNATIONAL ASA NOK1.7	55,238	1,732,923

Japan Equities

AI HOLDINGS CORP NPV	8,600	116,126
ASTELLAS PHARMA INC NPV	119,200	1,547,883
BANDAI NAMCO HOLDINGS INC NPV	14,200	653,941
BRIDGESTONE CORP Y50	42,400	1,198,662
CYBER AGENT INC NPV	12,200	323,289
DAIFUKU CO LTD NPV	21,500	994,601
DAI-ICHI LIFE INSURANCE INCC YEN	71,500	901,900
DAIWA HOUSE INDUSTRY CO NPV	36,800	866,019
DIC CORPORATION NPV	26,900	567,084
DIGITAL GARAGE INC NPV	7,500	238,336
DISCO CORP NPV	5,700	1,025,046
FUJI OIL HOLDINGS INC NPV	20,400	415,886
GLORY LTD NPV	12,300	281,939
HAMAKYOREX CO LTD NPV	10,400	258,976
HIS COMPANY LTD NPV	25,900	562,194
HITACHI METALS LTD NPV	8,100	90,752
ISUZU MOTORS ORD YEN50	113,800	1,026,805
ITOCHU CORP ORD YEN50	160,700	2,828,518
IZUMI COMPANY LTD YEN50	20,500	560,319
JAPAN AIRLINES COMPANY	56,900	1,342,197
JAPAN TOBACCO INC NPV	73,300	1,238,238
JSR CORP NPV	54,000	754,297
JXTG HOLDINGS INC NPV	342,200	1,183,236
KDDI CORPORATION YEN5000	85,400	1,929,649
KEYENCE CORP NPV	8,200	2,191,721
KUMIAI CHEMICAL INDUSTRY CO	20,900	145,607
KUREHA CORP NPV	9,900	452,478
KYUDENKO ORD YEN50	8,000	179,763
M3 INCORPORATED NPV	20,700	474,483
MAKITA CORPORATION NPV	13,200	348,871
MARUWA COMPANY LTD NPV	5,600	329,853
MATSUMOTOKIYOSHI HOLDINGS NPV	38,200	1,122,381
MINEBEA MISTUMI INCORP	21,000	331,992
MIROKU JYOHU SERV CO LTD NPV	12,900	293,452
MINIBISHI UFJ FINANCIAL	592,700	2,441,739
MINIBI FUDOSAN YEN50	70,600	1,310,321
MURATA MANUFACTURING CO LTD NPV	42,700	2,000,535
MUSASHI SEIMITSU INDUSTRY NPV	31,700	331,825
NAKANISHI INC NPV	29,900	431,987
NIFCO INC YEN50	49,400	1,029,058
NIPPON DENSETSU KOGYO CO NPV	7,800	122,499
NIPPON SHINYAKU ORD NPV	6,500	427,111
NIPPON TEL & TEL PUBLIC CORP Y50000	103,000	1,972,112
NITORI HOLDINGS CO LTD NPV	7,500	896,819
NTT DATA CORP NPV	145,300	1,479,572
OBARA GROUP INC NPV	14,400	369,084
OPEN HOUSE CL LTD NPV	2,100	45,510
ORIX CORPORATION Y50	132,300	1,664,235
OTSUKA CORP NPV	20,400	619,224
PALTAC CORPORATION NPV	11,700	424,222
PARK 24 COMPANY LTD NPV	24,800	459,594
PIGEON CORPN NPV	17,500	488,045
PRESTIGE INTL INC NPV	24,800	170,539
RYOHIN KEIKAKU CO ORD YEN50	46,000	816,686
SANKYU INC NV	41,900	1,597,801
SANTEN PHARMACEUTICALS ORD YEN50	117,800	1,706,034
SHIMANO INC YEN50	10,900	1,344,640
SHINMAYWA ORD YEN50	39,100	401,953
SHIP HEALTHCARE HLDGS INC NPV	28,400	992,254
SIIX CORP NPV	30,100	318,004
SMC CORP NPV	4,800	1,676,382
SOFTBANK GROUP CORP ORD YE50	59,400	1,961,884
STANLEY ELECTRIC CO ORD YEN50	60,500	1,334,245
STEMRIM YEN	14,200	90,348
SUMITOMO FORESTRY CO LTD NPV	34,700	389,259

SUMITOMO MITSUI FINANCIAL NPV	61,400	1,721,724
TAIKISHA ORD YEN NPV	14,700	396,684
TAKEDA PHARMACEUTICAL NPV	69,100	2,078,752
TDK CORP ORD Y50	23,400	2,012,208
TIS INC NPV	14,000	624,309
TOKIO MARINE HOLDINGS INC NPV	46,700	1,984,553
TORAY INDUSTRIES INC NPV	302,600	1,556,223
TOYOTA INDUSTRIES CORP YEN50	49,600	2,180,830
TRUSCO NAKAYAMA CORP NPV	11,700	227,714
YAKULT HONSHA COMPANY LTD NPV	21,600	904,706

Private Equity

ADC THERAPEUTICS SARL	1	80
LGPS CENTRAL - REGULATORY CAPITAL	1,315,000	1,315,000
LGPS CENTRAL - REGULATORY LOAN	685,000	685,000
PHICO THERAPEUTICS LTD CONVERTIBLE	500,000	500,000
PHICO THERAPEUTICS LTD ORDINARY SHARES	601,198	1,803,594

UK Equities

ASSURA PLC REIT ORD 10P	10,233,597	7,961,738
ASTRAZENECA GROUP US\$0.25	384,776	29,266,063
AVIVA PLC ORD 25P	1,790,177	7,495,471
BAE SYSTEMS PLC 2.5P	3,663,602	20,692,024
BHP GROUP PLC COMM STK	1,300,207	23,102,078
BOVIS HOMES GROUP PLC ORD 50P	362,400	4,921,392
BP PLC ORD US\$0.25	8,136,748	38,372,904
BRITISH AMERICAN TOBACCO ORD 25P	987,921	31,924,667
BT GROUP ORD 5P	5,485,880	10,557,027
BURBERRY GROUP ORD GBP0.0005	543,263	11,978,949
CAPITA PLC GBP0.02066666	9,870,322	16,197,198
CARNIVAL PLC ORD US\$1.66	175,624	6,389,201
CENTRICA ORD 6 14/81P	5,115,776	4,566,342
DAILY MAIL & GEN TRUST TST-B 12.5P	703,835	5,834,792
DIAGEO ORD 28 101/108P	204,934	6,557,888
EUROMONEY INSTL INVESTOR PLC ORD 0.25P	318,473	4,146,518
FIRSTGROUP ORD 5P	12,225,295	15,281,619
GLAXOSMITHKLINE PLC ORD 25P	3,042,238	54,109,245
GROUP 4 SECURICOR PLC ORD 25P	10,983,156	23,910,331
HALFORDS ORD 1P	1,076,647	1,822,763
HARBOUVEST GLOBAL PRIVATE EQUITY ORD NPV	264,576	4,735,910
HSBC HOLDINGS PLC ORD US\$0.50	2,721,396	16,107,943
INTERMEDIATE CAPITAL GROUP COMM STK GBP0.2625	455,179	7,328,382
INTERNATIONAL FERRO METALS NPV	500,000	6,625
INTERNATIONAL WORKPLACE GROUP ORD GBP	1,520,179	6,620,380
ITV PLC ORD 10P	8,245,353	12,442,238
JOHN LAING GROUP PLC ORD 10P	4,201,704	15,966,475
JOHNSON MATTHEY PLC COMM STK GBP1.109245	531,439	15,905,969
JUST GROUP ORD 1P	2,465,454	1,947,709
LEGAL & GENERAL ORD 2 1/2P	7,020,469	21,272,021
LLOYDS BANKING GROUP PLC ORD 10P	57,610,594	36,006,621
MELROSE INDUSTRIES PLC ORD 6.85714P	1,064,700	2,556,345
NEXT PLC ORD 10P	124,089	8,706,084
OCADO GROUP PLC ORD 2P	381,586	4,859,498
PEARSON ORD 25P	2,498,679	15,916,585
PETS AT HOME GROUP ORD 1P	8,128,928	22,728,483
PRUDENTIAL PLC ORD 5P	895,959	12,955,567
QINETIQ GROUP PLC ORD 10P	3,761,024	13,456,944
RELX COM STK GBP0.144397	994,162	18,938,786
RIO TINTO PLC ORD 10P	465,574	20,962,469
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	5,155,499	12,388,664
ROYAL DUTCH SHELL A EUR0.07 (UK)	515,674	11,525,314
ROYAL DUTCH SHELL EUR0.07 'B' (UK)	2,085,525	46,705,332
SMITHS GROUP ORD 37.5P	801,109	13,498,687
STANDARD CHARTERED ORD USD0.50	2,619,855	18,663,847
TECHNIP FMC LTD US\$1	133,517	2,139,344
TESCO ORD 5P	12,580,175	32,079,446
TP ICAP ORD 25P	2,271,103	9,279,727
UNILEVER ORD GBP0.0311	680,614	29,610,112
WEIR GROUP ORD 12.5P	412,482	6,224,353
WHITBREAD ORD GBP0.76797385	510,555	24,741,495
WILLIAM HILL ORD 10P	6,496,653	12,242,943

US Equities

AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090	8,409
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599	996,483
INVESCO LTD COM STK USD0.10 **CDI**	115,000	1,560,823
NORTEL NETWORKS NEW **BANKRUPTCY**	270	2

Pooled

LEGAL & GENERAL GLOBAL EMERGING MKTS INDEX	4,349,512	42,826,509	Emerging Markets Equities
LEGAL & GENERAL WORLD EMERGING MARKETS	8,760,644	32,117,924	Emerging Markets Equities
LGPS CENTRAL EMERGING MKTS EQ ACT MULTI FUND A	915,655	92,169,850	Emerging Markets Equities
SCHRODER INSTL DEV MKTS FUND A UNITS	2,662,562	76,688,214	Emerging Markets Equities
LEGAL & GENERAL EUROPE (EX UK) EQUITY INDEX	11,052,676	183,278,786	Europe Equities
RWC EURO FOCUS FUND CLASS 3SR - 2018	1,925,241	177,039,455	Europe Equities
LGPS CENTRAL GLOBAL EQ ACTIVE MULTI MGR FD CLS A	192,172	21,392,557	Global Equities
LGPS CENTRAL GLOBAL EX UK PASS EQ FD (CLS A) ACCUM	89,087	10,377,754	Global Equities
KAMES DIVERSIFIED GROWTH FUND (CLASS B ACC)	123,374,249	210,094,008	Inflation Linked
LEGAL & GENERAL JAPAN EQUITY INDEX	54,009,980	110,510,899	Japan Equities
RWC JAPAN STEWARDSHIP FUND PERF FEE CLASS 2 (2017)	947,016	91,476,479	Japan Equities
SISF JAP SMLR COS I GBP DIS (CJSCL)	85,383	3,141,641	Japan Equities
ABERDEEN DYNAMIC EUROPEAN PROPERTY FOF CLASS A (1)	60,000,000	700,521	Overseas Property
LEGAL & GENERAL ASIA PAC EX JAP DEV EQTY INDEX	5,899,596	106,685,343	Pacific Basin Equities
SCHRODER UT LTD INSTIT PACIFIC FUND INC	5,449,520	46,080,975	Pacific Basin Equities
JANUS HENDERSON UK & IRISH SMALLER CO FD C CLASS	3,662,346	27,048,254	UK Equities
LEGAL & GENERAL UK EQUITY INDEX	40,759,432	587,522,757	UK Equities
LGPS CENTRAL UK EQUITY PASSIVE FD (CLS A) ACCUM	90,759	10,132,347	UK Equities
SCHRODER UT LTD INSTIT UK SMALLER COS INC	3,209,921	33,247,654	UK Equities
UBS LIFE UK SMALLER CO EQUITY TRACKER	6,941,473	25,918,764	UK Equities
HEARTHSTONE RESIDENTIAL FUND 1 LP	1	18,152,919	UK Property
KAMES ACTIVE BETA PROPERTY FUND	194,175	22,569,654	UK Property
KAMES CAPITAL UK ACTIVE VALUE PROPERTY UNIT TR II	29,032,108	28,844,241	UK Property
KAMES CAPITAL UK ACTIVE VALUE PROPERTY UNIT TRUST	25,334,846	29,335,015	UK Property
KEILLS PROPERTY TRUST	82,717,306	33,175,347	UK Property
SCHRODERS UK REAL ESTATE FUND	127,285	6,032,036	UK Property
LEGAL & GENERAL NORTH AMERICA EQUITY INDEX	11,657,716	319,325,811	US Equities
SGST SCHRODER NORTH AMERICAN EQUITY FUND	36,279,777	477,066,407	US Equities