

Private Equity Fund Investments

Valuations as at:

31/03/2020

NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received.

USD 1.23995
EUR 0.88491503

Fund	Vintage	Commitment	Drawdown	Distributions	NCC NAV	Sterling Drawdown £	Sterling Distributions £	Sterling NCC NAV £ (recalc)
Wilton Private Equity Fund LLC	2001	\$	\$0	\$13,394,378	\$24,198,683	\$302,393		
Pantheon Europe Fund III	2001	E	€ 10,000,400	€ 9,640,000	€ 16,250,002	€ 475,608	£7,834,445	£14,114,069
East Midlands Regional Venture Capital Fund	2002	E	£4,423,167	£4,423,167	£5,474,581	£354,470	£6,933,168	£12,742,865
Schroders Private Equity Fund of Funds III (PEFOF III)	2005	E	€ 22,000,000	€ 19,250,000	€ 29,052,738	€ 6,130,654	€ 14,601,675	€ 23,635,698
DCM Private Equity Fund II	2005	S	\$18,000,000	\$11,718,000	\$11,914,699	\$1,556,981	\$6,376,839	\$8,025,681
Pantheon Europe Fund V	2006	E	€ 15,000,000	€ 14,205,000	€ 20,625,000	€ 2,428,004	€ 11,367,756	€ 16,846,748
Coller International Partners V	2006	S	\$18,000,000	\$14,076,000	\$19,211,489	\$1,081,191	£8,160,501	£12,529,925
Catapult Growth Fund LP	2006	E	€ 4,000,000	€ 3,951,734	€ 2,781,462	€ 1,099,959	€ 3,951,734	€ 2,781,462
Altius Associates Private Equity Fund	2007	S	\$10,000,000	\$7,429,190	\$9,967,212	\$4,627,624	€ 4,268,738	€ 6,967,366
Partners Group Secondary 2008	2007	E	€ 13,000,000	€ 11,301,643	€ 17,694,320	€ 1,388,345	€ 9,656,006	€ 14,604,781
DCM Private Equity Fund III	2012	S	\$16,000,000	\$8,880,000	\$6,356,377	\$10,786,963	€ 5,799,956	€ 4,846,782
Coller International Partners VI	2012	S	\$16,000,000	\$11,244,277	\$13,726,733	\$5,073,693	£7,115,287	£10,080,436
Altius Associates Private Equity Fund II	2012	S	\$15,000,000	\$12,411,041	\$5,098,920	\$11,745,624	€ 8,552,236	€ 3,869,886
Foresight Nottingham Fund LP	2013	E	€ 10,000,000	€ 9,390,278	€ 2,090,228	€ 7,728,524	€ 9,390,278	€ 2,090,228
Aberdeen SVG Private Equity	2014	S	\$15,000,000	\$12,375,000	\$0	\$15,391,500	€ 9,344,775	€ 0
DCM Private Equity Fund IV	2014	S	\$16,000,000	\$12,160,000	\$0	\$13,352,264	€ 9,161,221	€ 0
Coller International VII	2015	S	\$16,000,000	\$11,918,409	\$1,324,237	\$13,817,097	€ 8,897,825	€ 1,035,365
Pantheon Multi-Strategy	2015	E	€ 14,000,000	€ 9,649,027	€ 755,998	€ 11,635,010	£8,122,133	€ 662,505
Capital Dynamics CPEV 15-16	2016	E	€ 10,000,000	€ 7,120,000	€ 850,000	€ 7,976,975	€ 7,120,000	€ 850,000
Capital Dynamics CPEV 16-17	2016	E	€ 10,000,000	€ 5,600,000	€ 610,000	€ 6,085,633	€ 5,600,000	€ 610,000
YFM Equity Partners 2016 LP	2016	E	€ 10,000,000	€ 9,030,219	€ 1,792,921	€ 9,418,670	€ 9,030,219	€ 1,792,921
Darwin Leisure Development Fund	2016	E	€ 30,000,000	€ 30,000,000	€ 0	€ 37,626,000	€ 30,000,000	€ 0
Darwin Leisure Property Fund	2016	E	€ 20,000,000	€ 20,000,000	€ 3,087,629	€ 20,698,402	€ 20,000,000	€ 3,087,629
Capital Dynamics CPEV 17-18	2017	E	€ 10,000,000	€ 4,050,000	€ 0	€ 4,269,347	€ 4,050,000	€ 0
Darwin Bereavement Services Fund	2018	E	€ 20,000,000	€ 20,000,000	€ 0	€ 21,120,000	€ 20,000,000	€ 0
Capital Dynamics CPEV 18-19	2018	E	€ 10,000,000	€ 1,980,000	€ 0	€ 2,080,563	€ 1,980,000	€ 0
YFM Buyout Fund II LP	2018	E	€ 15,000,000	€ 1,359,835	€ 0	€ 39,000	€ 1,359,835	€ 0
LGPS Central PE Co-Investments P 2018 LP	2018	E	€ 15,000,000	€ 4,416,506	€ 0	€ 4,598,651	€ 4,416,506	€ 0
LGPS Central PE Primary P 2018 LP	2018	E	€ 10,000,000	€ 1,067,825	€ 92,998	€ 915,583	€ 1,067,825	€ 92,998
Coller International VIII	2018	S	\$35,000,000	\$0	\$0	\$0	€ 0	€ 0
Dorchester Capital Secondaries Offshore V, LP	2019	S	\$50,000,000	\$4,842,117	\$743,474	\$4,098,643	£3,768,239	£581,839

£252,350,364 £147,323,765 £209,528,697

Fund	Vintage	Commitment	Drawdown	Undrawn	Commitment £ (Calc)	Undrawn £ (Calc)
Wilton Private Equity Fund LLC	2001	\$	\$0	\$0	£0	£0
Pantheon Europe Fund III	2001	E	€ 10,000,400	€ 360,400	£7,252,092	£318,923
East Midlands Regional Venture Capital Fund	2002	E	£4,423,167	£0	£4,423,167	£0
Schroders Private Equity Fund of Funds III (PEFOF III)	2005	E	€ 22,000,000	\$2,750,000	£17,035,191	£2,433,516
DCM Private Equity Fund II	2005	S	\$18,000,000	€ 6,282,000	£11,443,172	£5,066,333
Pantheon Europe Fund V	2006	E	€ 15,000,000	€ 795,000	£12,071,263	£703,507
Coller International Partners V	2006	S	€ 18,000,000	€ 3,924,000	£11,325,145	£3,164,644
Catapult Growth Fund LP	2006	E	\$4,000,000	\$48,266	£4,000,000	£48,266
Altius Associates Private Equity Fund	2007	S	\$10,000,000	€ 2,570,810	£6,342,056	£2,073,318
Partners Group Secondary 2008	2007	E	€ 13,000,000	\$1,698,357	£11,158,908	£1,502,902
DCM Private Equity Fund III	2012	E	€ 16,000,000	€ 7,120,000	£11,542,123	£5,742,167
Coller International Partners VI	2012	E	€ 16,000,000	\$4,755,723	£10,950,702	£3,835,415
Altius Associates Private Equity Fund II	2012	E	€ 15,000,000	\$2,588,959	£10,640,190	£2,087,955
Foresight Nottingham Fund LP	2013	E	\$10,000,000	\$609,722	£10,000,000	£609,722
Aberdeen SVG Private Equity	2014	S	€ 15,000,000	€ 2,625,000	£11,461,796	£2,117,021
DCM Private Equity Fund IV	2014	S	\$16,000,000	\$3,840,000	£12,258,120	£3,096,899
Coller International VII	2015	S	€ 16,000,000	\$4,081,591	£12,189,563	£3,291,738
Pantheon Multi-Strategy	2015	E	\$14,000,000	\$4,350,973	£11,972,375	£3,850,241
Capital Dynamics CPEV 15-16	2016	E	€ 10,000,000	€ 2,880,000	£10,000,000	£2,880,000
Capital Dynamics CPEV 16-17	2016	E	€ 10,000,000	€ 4,400,000	£10,000,000	£4,400,000
YFM Equity Partners 2016 LP	2016	E	€ 10,000,000	€ 969,781	£10,000,000	£969,781
Darwin Leisure Development Fund	2016	E	€ 30,000,000	€ 0	£30,000,000	£0
Darwin Leisure Property Fund	2016	E	€ 20,000,000	€ 0	£20,000,000	£0
Capital Dynamics CPEV 17-18	2017	E	€ 10,000,000	€ 5,950,000	£10,000,000	£5,950,000
Darwin Bereavement Services Fund	2018	E	€ 20,000,000	€ 0	£20,000,000	£0
Capital Dynamics CPEV 18-19	2018	E	€ 10,000,000	€ 8,020,000	£10,000,000	£8,020,000
YFM Buyout Fund II LP	2018	E	€ 15,000,000	€ 13,640,165	£15,000,000	£13,640,165
LGPS Central PE Co-Investments P 2018 LP	2018	E	€ 15,000,000	€ 583,494	£5,000,000	£583,494
LGPS Central PE Primary P 2018 LP	2018	E	€ 10,000,000	€ 8,932,175	£10,000,000	£8,932,175
Coller International VIII	2018	S	\$35,000,000	\$35,000,000	£28,226,945	£28,226,945
Dorchester Capital Secondaries Offshore V, LP	2019	S	\$50,000,000	\$4,842,117	£40,187,355	£3,619,116

£394,480,163 £149,964,244
Total Fund Value (Investments) £5,009,752,768
Commitment % 7.18%