

Private Equity Fund Investments

Valuations as at: 30/06/2020

NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received.

Fund	Vintage	Commitment	Drawdown	Distributions	NCC NAV	Sterling Drawdown £	Sterling Distributions £	Sterling NCC NAV £ (recalc)
Wilton Private Equity Fund LLC	2001	\$	\$13,394,378	\$24,198,683	\$247,472	£7,834,445	£14,114,069	£200,285
Pantheon Europe Fund III	2001	€	10,000,400	€ 9,640,000	€ 16,250,002	€ 475,608	€6,933,168	€12,742,865
East Midlands Regional Venture Capital Fund	2002	£	£4,423,167	£4,423,167	£5,474,581	£354,470	£4,423,167	£5,474,581
Schroders Private Equity Fund of Funds III (PEFOF)	2005	€	22,000,000	€ 19,250,000	€ 29,052,738	€ 5,626,044	£14,601,675	£23,635,698
DCM Private Equity Fund II	2005	\$	\$18,000,000	\$11,718,000	\$11,949,670	\$1,522,010	£6,376,839	£8,054,124
Pantheon Europe Fund V	2006	€	15,000,000	€ 14,205,000	€ 20,775,000	€ 2,278,004	£11,367,756	£16,983,323
Colter International Partners V	2006	\$	\$18,000,000	\$14,076,000	\$19,211,489	\$1,081,191	£8,160,501	£12,529,925
Catapult Growth Fund LP	2006	£	£4,000,000	£3,951,734	£3,334,262	£1,322,856	£3,951,734	£3,334,262
Altius Associates Private Equity Fund	2007	\$	\$10,000,000	\$7,429,190	\$9,967,212	\$4,627,624	£4,268,738	£6,967,366
Partners Group Secondary 2008	2007	€	13,000,000	€ 11,301,643	€ 17,902,320	€ 945,808	£9,656,006	£14,794,082
DCM Private Equity Fund III	2012	\$	\$16,000,000	\$8,880,000	\$6,846,610	\$10,296,731	£5,799,956	£5,245,507
Colter International Partners VI	2012	\$	\$16,000,000	\$11,244,277	\$13,726,733	\$5,073,693	£7,115,287	£10,080,436
Altius Associates Private Equity Fund II	2012	\$	\$15,000,000	\$12,411,041	\$5,098,920	\$11,745,624	£8,552,236	£3,869,886
Foresight Nottingham Fund LP	2013	£	£10,000,000	£9,390,278	£2,090,228	£7,728,524	£9,390,278	£2,090,228
Aberdeen SVG Private Equity	2014	\$	\$15,000,000	\$12,375,000	\$0	\$16,481,100	£9,344,775	£0
DCM Private Equity Fund IV	2014	\$	\$16,000,000	\$12,960,000	\$0	\$14,152,264	£9,811,998	£0
Colter International VII	2015	\$	\$16,000,000	\$12,176,799	\$1,324,237	\$14,075,487	£9,105,534	£1,035,365
Pantheon Multi-Strategy	2015	€	14,000,000	€ 9,999,027	€ 755,998	€ 11,419,068	£8,433,633	£662,505
Capital Dynamics CPEV 15-16	2016	£	£10,000,000	£7,770,000	£850,000	£8,626,975	£7,770,000	£850,000
Capital Dynamics CPEV 16-17	2016	£	£10,000,000	£6,050,000	£610,000	£6,545,142	£6,050,000	£610,000
YFM Equity Partners 2016 LP	2016	£	£10,000,000	£9,030,219	£1,792,921	£10,442,249	£9,030,219	£1,792,921
Darwin Leisure Development Fund	2016	£	£30,000,000	£30,000,000	£0	£37,881,000	£30,000,000	£0
Darwin Leisure Property Fund	2016	£	£20,000,000	£20,000,000	£3,087,629	£20,824,087	£20,000,000	£3,087,629
Capital Dynamics CPEV 17-18	2017	£	£10,000,000	£4,750,000	£0	£4,782,705	£4,750,000	£0
Darwin Bereavement Services Fund	2018	£	£20,000,000	£20,000,000	£0	£21,184,000	£20,000,000	£0
Capital Dynamics CPEV 18-19	2018	£	£10,000,000	£1,346,044	£0	£1,476,782	£1,346,044	£0
YFM Buyout Fund II LP	2018	£	£15,000,000	£39,000	£0	£61,548	£39,000	£0
Colter International VIII	2018	\$	\$16,000,000	\$3,562,136	\$0	\$3,982,829	£2,579,016	£0
Dorchester Capital Secondaries Offshore V, LP	2019	\$	\$50,000,000	\$9,833,023	\$1,001,769	\$10,084,975	£7,883,965	£793,974
						£254,575,970	£148,748,744	£215,592,734

Fund	Vintage	Commitment	Drawdown	Undrawn	Commitment £ (Calc)	Undrawn £ (Calc)
Wilton Private Equity Fund LLC	2001	\$	\$13,394,378	\$0	£0	£0
Pantheon Europe Fund III	2001	€	10,000,400	€ 360,400	£7,260,769	£327,601
East Midlands Regional Venture Capital Fund	2002	£	£4,423,167	£0	£4,423,167	£0
Schroders Private Equity Fund of Funds III (PEFOF)	2005	€	22,000,000	€ 2,750,000	£17,101,402	£2,499,727
DCM Private Equity Fund II	2005	\$	\$18,000,000	\$6,282,000	£11,461,008	£5,084,170
Pantheon Europe Fund V	2006	€	15,000,000	€ 795,000	£12,090,404	£722,648
Colter International Partners V	2006	\$	\$18,000,000	\$3,924,000	£11,336,286	£3,175,785
Catapult Growth Fund LP	2006	£	£4,000,000	£48,266	£4,000,000	£48,266
Altius Associates Private Equity Fund	2007	\$	\$10,000,000	\$2,570,810	£6,349,355	£2,080,617
Partners Group Secondary 2008	2007	€	13,000,000	€ 1,698,357	£11,199,799	£1,543,793
DCM Private Equity Fund III	2012	\$	\$16,000,000	\$7,120,000	£11,562,339	£5,762,383
Colter International Partners VI	2012	\$	\$16,000,000	\$4,755,723	£10,964,205	£3,848,918
Altius Associates Private Equity Fund II	2012	\$	\$15,000,000	\$2,588,959	£10,647,541	£2,095,305
Foresight Nottingham Fund LP	2013	£	£10,000,000	£609,722	£10,000,000	£609,722
Aberdeen SVG Private Equity	2014	\$	\$15,000,000	\$2,625,000	£11,469,249	£2,124,474
DCM Private Equity Fund IV	2014	\$	\$16,000,000	\$3,040,000	£12,272,341	£2,460,343
Colter International VII	2015	\$	\$16,000,000	\$3,823,201	£12,199,740	£3,094,206
Pantheon Multi-Strategy	2015	€	14,000,000	€ 4,000,973	£12,070,485	£3,636,851
Capital Dynamics CPEV 15-16	2016	£	£10,000,000	£2,230,000	£10,000,000	£2,230,000
Capital Dynamics CPEV 16-17	2016	£	£10,000,000	£6,050,000	£3,950,000	£3,950,000
YFM Equity Partners 2016 LP	2016	£	£10,000,000	£969,781	£10,000,000	£969,781
Darwin Leisure Development Fund	2016	£	£30,000,000	£0	£30,000,000	£0
Darwin Leisure Property Fund	2016	£	£20,000,000	£0	£20,000,000	£0
Capital Dynamics CPEV 17-18	2017	£	£10,000,000	£5,250,000	£10,000,000	£5,250,000
Darwin Bereavement Services Fund	2018	£	£20,000,000	£0	£20,000,000	£0
Capital Dynamics CPEV 18-19	2018	£	£10,000,000	£8,653,956	£10,000,000	£8,653,956
YFM Buyout Fund II LP	2018	£	£15,000,000	£14,961,000	£15,000,000	£14,961,000
Colter International VIII	2018	\$	\$35,000,000	\$31,437,864	£28,022,415	£25,443,399
Dorchester Capital Secondaries Offshore V, LP	2019	\$	\$50,000,000	\$40,166,977	£40,392,040	£32,508,075
					£379,822,545	£133,081,020
					Total Fund Value (Investments)	£5,478,281,547
					Commitment %	6.36%