

Private Equity Fund Investments

Valuations as at: 30/09/2020

NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received.

Fund	Vintage	Commitment	Drawdown	Distributions	NCC NAV	Sterling Drawdown £	Sterling Distributions £	Sterling NCC NAV £ (recalc)
Wilton Private Equity Fund LLC	L188 OVER: 2001	\$	\$13,394,378	\$24,198,683	\$314,953	£7,834,445	£1,114,069	£243,621
Pantheon Europe Fund III	L188 OVER: 2001	€ 10,000,400	€ 9,640,000	€ 16,250,002	€ 460,808	£6,933,168	£12,742,865	£417,982
East Midlands Regional Venture Capital Fund	L184 UK MA: 2002	£ 4,423,167	£4,423,167	£5,474,581	£354,099	£4,423,167	£5,474,581	£354,099
Schroders Private Equity Fund of Funds III (PEFOF III)	L188 OVER: 2005	€ 22,000,000	€ 19,250,000	€ 29,052,738	€ 5,697,877	£14,601,675	£23,635,698	£5,168,330
DCM Private Equity Fund II	L188 OVER: 2005	€ 18,000,000	€ 11,718,000	€ 11,958,665	€ 1,506,689	£6,376,839	£8,061,130	£1,165,446
Pantheon Europe Fund V	L184 UK MA: 2006	€ 15,000,000	€ 14,205,000	€ 21,015,000	€ 2,295,574	£11,367,756	£17,199,105	£2,082,229
Coller International Partners V	L187 OVER: 2006	€ 18,000,000	€ 14,076,000	€ 19,331,655	€ 824,932	£8,160,501	£12,621,305	£638,098
Catapult Growth Fund LP	L184 UK MA: 2006	€ 4,000,000	€ 3,951,734	€ 3,334,262	€ 1,338,594	£3,951,734	£3,334,262	£1,338,594
Altius Associates Private Equity Fund	L187 OVER: 2007	€ 10,000,000	€ 7,429,190	€ 9,967,212	€ 4,170,617	£4,268,738	£6,967,366	£3,226,034
Partners Group Secondary 2008	L184 UK MA: 2007	€ 13,000,000	€ 11,301,643	€ 17,802,320	€ 1,318,215	£9,656,006	£14,794,082	£1,195,703
DCM Private Equity Fund III	L188 OVER: 2012	€ 16,000,000	€ 8,880,000	€ 6,974,299	€ 10,456,152	£5,799,956	£5,345,108	£8,087,989
Coller International Partners VI	L187 OVER: 2012	€ 16,000,000	€ 11,244,277	€ 13,864,247	€ 4,273,570	£7,115,287	£10,185,586	£3,305,670
Altius Associates Private Equity Fund II	L187 OVER: 2012	€ 15,000,000	€ 12,411,041	€ 5,098,920	€ 10,341,649	£8,552,236	£3,869,886	£7,999,419
Foresight Nottingham Fund LP	L184 UK MA: 2013	€ 10,000,000	€ 9,390,278	€ 2,090,228	€ 8,233,161	£9,390,278	£2,090,228	£8,233,161
Aberdeen SVG Private Equity	L188 OVER: 2014	€ 15,000,000	€ 12,375,000	\$0	€ 15,208,350	£9,344,775	£0	£11,763,885
DCM Private Equity Fund IV	L188 OVER: 2014	€ 16,000,000	€ 12,960,000	\$0	€ 14,868,836	£9,811,998	£0	£11,501,265
Coller International VII	L187 OVER: 2015	€ 16,000,000	€ 12,176,799	€ 1,618,052	€ 12,621,060	£9,105,534	£1,256,312	£9,762,577
Pantheon Multi-Strategy	L187 OVER: 2015	€ 14,000,000	€ 9,999,027	€ 755,998	€ 11,668,583	£8,433,633	£662,505	£10,594,133
Capital Dynamics CPEV 15-16	L184 UK MA: 2016	€ 10,000,000	€ 7,770,000	€ 850,000	€ 9,273,497	£7,770,000	£950,000	£9,273,497
Capital Dynamics CPEV 16-17	L184 UK MA: 2016	€ 10,000,000	€ 6,050,000	€ 610,000	€ 6,779,250	£6,050,000	£610,000	£6,779,250
YFM Equity Partners 2016 LP	L184 UK MA: 2016	€ 10,000,000	€ 9,030,219	€ 1,820,181	€ 10,414,989	£9,030,219	£1,820,181	£10,414,989
Darwin Leisure Development Fund	L182 Over: 2016	€ 30,000,000	€ 30,000,000	€ 0	€ 38,262,000	£30,000,000	€ 0	£38,262,000
Darwin Leisure Property Fund	L182 Over: 2016	€ 20,000,000	€ 20,000,000	€ 3,087,629	€ 20,995,158	£20,000,000	£3,087,629	£20,995,158
Capital Dynamics CPEV 17-18	L184 UK MA: 2017	€ 10,000,000	€ 5,400,000	€ 0	€ 5,653,390	£5,400,000	€ 0	£5,653,390
Darwin Bereavement Services Fund	L185 UK MA: 2018	€ 20,000,000	€ 20,000,000	€ 0	€ 22,006,000	£20,000,000	€ 0	£22,006,000
Capital Dynamics CPEV 18-19	L184 UK MA: 2018	€ 10,000,000	€ 1,346,044	€ 0	€ 1,542,375	£1,346,044	€ 0	£1,542,375
YFM Buyout Fund II LP	L184 UK MA: 2018	€ 15,000,000	€ 1,359,835	€ 0	€ 1,259,287	£1,359,835	€ 0	£1,259,287
Coller International VIII	L187 OVER: 2018	€ 35,000,000	€ 3,562,136	€ 0	€ 3,660,363	£2,579,016	€ 0	£2,831,345
Dorchester Capital Secondaries Offshore	L188 OVER: 2019	€ 50,000,000	€ 10,471,912	€ 1,513,766	€ 10,767,280	£8,522,854	£1,305,971	£8,328,651
CENTRAL - MEMO only			452,423,567	313,815,680	196,768,438	236,567,308		
LGPS Central PE Co-Investments P 2018 LP	L184 UK MA: 2018	€ 5,000,000	€ 4,541,332	€ 0	€ 5,127,373	£4,541,332	€ 0	£5,127,373
LGPS Central PE Primary P 2018 LP	L184 UK MA: 2018	€ 10,000,000	€ 2,025,973	€ 92,998	€ 1,777,743	£2,025,973	£92,998	£1,777,743
								£6,905,115
								Total NAV £221,319,291

Fund	Vintage	Commitment	Drawdown	Undrawn	Commitment £ (Calc)	Undrawn £ (Calc)
Wilton Private Equity Fund LLC	2001	\$0	\$13,394,378	\$0	£0	£0
Pantheon Europe Fund III	2001	€ 10,000,400	€ 9,640,000	€ 360,400	£7,260,074	£326,905
East Midlands Regional Venture Capital Fund	2002	£ 4,423,167	£4,423,167	£0	£4,423,167	£0
Schroders Private Equity Fund of Funds III (PEFOF III)	2005	€ 22,000,000	€ 19,250,000	€ 2,750,000	£17,096,097	£2,494,422
DCM Private Equity Fund II	2005	€ 18,000,000	€ 11,718,000	€ 6,282,000	£11,236,059	£4,859,220
Pantheon Europe Fund V	2006	€ 15,000,000	€ 14,205,000	€ 795,000	£12,088,871	£721,115
Coller International Partners V	2006	€ 18,000,000	€ 14,076,000	€ 3,924,000	£11,195,773	£3,035,272
Catapult Growth Fund LP	2006	€ 4,000,000	€ 3,951,734	€ 48,266	£4,000,000	£48,266
Altius Associates Private Equity Fund	2007	€ 10,000,000	€ 7,429,190	€ 2,570,810	£6,257,298	£1,988,560
Partners Group Secondary 2008	2007	€ 13,000,000	€ 11,301,643	€ 1,698,357	£11,196,523	£1,540,516
DCM Private Equity Fund III	2012	€ 16,000,000	€ 8,880,000	€ 7,120,000	£11,307,382	£5,507,426
Coller International Partners VI	2012	€ 16,000,000	€ 11,244,277	€ 4,755,723	£10,793,909	£3,678,622
Altius Associates Private Equity Fund II	2012	€ 15,000,000	€ 12,411,041	€ 2,588,959	£10,554,834	£2,002,599
Foresight Nottingham Fund LP	2013	€ 10,000,000	€ 9,390,278	€ 609,722	£10,000,000	£609,722
Aberdeen SVG Private Equity	2014	€ 15,000,000	€ 12,375,000	€ 2,625,000	£11,375,251	£2,030,476
DCM Private Equity Fund IV	2014	€ 16,000,000	€ 12,960,000	€ 3,040,000	£12,163,483	£2,351,485
Coller International VII	2015	€ 16,000,000	€ 12,176,799	€ 3,823,201	£12,062,836	£2,957,303
Pantheon Multi-Strategy	2015	€ 14,000,000	€ 9,999,027	€ 4,000,973	£12,062,765	£3,629,132
Capital Dynamics CPEV 15-16	2016	€ 10,000,000	€ 7,770,000	€ 2,230,000	£10,000,000	£2,230,000
Capital Dynamics CPEV 16-17	2016	€ 10,000,000	€ 6,050,000	€ 3,950,000	£10,000,000	£3,950,000
YFM Equity Partners 2016 LP	2016	€ 10,000,000	€ 9,030,219	€ 969,781	£10,000,000	£969,781
Darwin Leisure Development Fund	2016	€ 30,000,000	€ 30,000,000	€ 0	£30,000,000	£0
Darwin Leisure Property Fund	2016	€ 20,000,000	€ 20,000,000	€ 0	£20,000,000	£0
Capital Dynamics CPEV 17-18	2017	€ 10,000,000	€ 5,400,000	€ 4,600,000	£10,000,000	£4,600,000
Darwin Bereavement Services Fund	2018	€ 20,000,000	€ 20,000,000	€ 0	£20,000,000	£0
Capital Dynamics CPEV 18-19	2018	€ 10,000,000	€ 1,346,044	€ 8,653,956	£10,000,000	£8,653,956
YFM Buyout Fund II LP	2018	€ 15,000,000	€ 1,359,835	€ 13,640,165	£15,000,000	£13,640,165
Coller International VIII	2018	€ 35,000,000	€ 3,562,136	€ 31,437,864	£26,896,670	£24,317,655
Dorchester Capital Secondaries Offshore V, LP	2019	€ 50,000,000	€ 10,471,912	€ 39,528,088	£39,098,417	£30,575,563
					#####	£135,243,853
						Total Fund Value (Investment) £5,536,533,311
						Commitment % 25.38%

CENTRAL - MEMO only

LGPS Central PE Co-Investments P 2018 LP	2018	€ 5,000,000	€ 4,541,332	€ 0	€ 5,000,000	£458,668
LGPS Central PE Primary P 2018 LP	2018	€ 10,000,000	€ 1,932,974	€ 0	€ 10,000,000	£8,067,026