

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND
Valuation Date 30/06/2018
Bond holdings

	Holding	Market Value (£)
British Government		
TREASURY 1.25% 22/07/2027	14,000,000	13,986,705
TREASURY 2% 22/07/2020	18,600,000	19,248,852
TREASURY 3.25% 22/01/2044	6,750,000	8,909,830
TREASURY 3.5% 22/01/2045	9,200,000	12,730,711
TREASURY 3.5% 22/07/68	2,400,000	4,033,615
TREASURY 3.75% 07/09/2021	25,000,000	27,624,469
TREASURY 4.25% 07/03/36	3,700,000	5,212,121
TREASURY 4.25% 07/12/2046	6,500,000	10,158,660
TREASURY 4.25% 07/12/2049	5,700,000	9,224,713
TREASURY 4.25% 07/12/55 GBP 'AUCA'	8,565,000	14,866,020
TREASURY 4.75% 07/12/38	7,100,000	10,853,663
TREASURY 6% 07/12/28	10,000,000	14,544,705
Overseas Corporate Bonds		
ANHEUSER-BUSCH INBEV 3.75% 15/01/2022	4,000,000	3,120,897
BANCO SANTANDER PERP 6.25% 12/03/2049	3,500,000	3,154,254
BANCO SANTANDER SA 4.25% 11/04/2027	5,600,000	4,073,885
BARCLAYS BNK 7.625% 21/11/2022 USD	3,000,000	2,470,073
CREDIT AGRICOLE 2.625% 29/01/48	800,000	645,370
RABOBANK NEDERLAND 11% 29/12/49	1,650,000	1,337,272
STATOILHYDRO ASA 3.15% BDS 23/01/22 USD1000	1,650,000	1,265,765
UBS GROUP AG 5.75% 29/12/2049	3,500,000	3,397,641
UK Corporate Bonds		
ABBEEY NATL 1.875% 17/02/20	5,550,000	5,623,276
ABN AMRO BANK NV1% 30/06/20	1,400,000	1,390,073
AFFINITY WATER 4.5% 31/03/2036 GBP	1,000,000	1,261,178
ANGLIAN WATER 4.5% GBP100000 22/02/2026	2,000,000	2,222,189
ANNINGTON FND PLC 3.184% 12/07/2029	1,200,000	1,218,601
ANNINGTON FND PLC3.935% 12/07/2047	1,800,000	1,892,880
APT PIPELINES LTD 3.5% 22/03/2030	2,400,000	2,489,806
ARQIVA FIN PLC 4.04% 30/06/20	5,400,000	5,802,513
ARQIVA FINANCING 4.882% 31/12/32 GBP1000	1,500,000	1,667,389
ASB FINANCE LTD 1% 07/09/20	5,900,000	5,889,231
ASIF III (JERSEY) 5% 18/12/18 GBP1000	3,000,000	3,134,660
AT&T INC 4.375% 14/09/2029	1,500,000	1,703,584
AT&T INC 4.875% 01/06/2044	1,500,000	1,726,881
AVIVA 6.625% FRN 03/06/41 GBP1000	1,500,000	1,660,490
AVIVA 6.875% 20/05/2058	270,000	328,102
AVIVA PLC 4.375% 12/09/2049	1,000,000	984,004
AXA SA 7.125% 15/12/2020	6,844,000	7,966,807
BARCLAYS BANK 7.75% 08/03/2075	1,100,000	1,168,918
BARCLAYS BANK PLC 10% 21/05/21 GB	5,400,000	6,532,536
BARCLAYS BNK PLC 5.75% 2026	1,800,000	2,141,436
BAT INTL FIN PLC 1.75% 05/07/2021	5,700,000	5,802,831
BAT INTL FINANCE 5.75% 05/07/40 GBP	2,000,000	2,810,322
BAT INTL FINANCE 6% 24/11/34 GBP5000	750,000	1,026,255
BAZALGETTE FIN 2.375% 29/11/2027	1,400,000	1,389,122
BECTON DICKINSON & CO 3.02% 24/05/25	2,400,000	2,435,621
BG ENERGY CAPITAL 5% 04/11/36 GBP1000	2,000,000	2,721,812
BL SUPERSTORE FIN 4.482% 04/10/25	2,500,000	1,101,054
BMW FINANCE NV 1.875% 29/06/2020	8,300,000	8,367,997
BNK OF AMERICA 4.25% 10/12/26 GBP1000	4,000,000	4,477,777
BNK OF SCOT PLC 6.375% 16/08/2019	2,000,000	2,216,671
BNK OF SCOT PLC 9.375% 15/05/2021	2,000,000	2,412,242
BPCE SA 5.25% 16/04/2029	3,000,000	3,422,725
BRITISH SKY BROADCASTING 4% 26/11/2029	3,300,000	3,761,932
BROMFORD HOUSING GR 3.125% 03/05/2048	1,900,000	1,900,810
BUPA FIN PLC 3.375% 17/06/2021	4,143,000	4,365,215

BUPA FINANCE 5% BDS 25/04/23	2,500,000	2,728,017
CENTRICA PLC 7% 19/09/2018	4,794,000	5,116,271
CITIGROUP INC 4.5% 03/03/2031	2,500,000	2,750,535
CITIGROUP INC 5.125% 12/12/2018	2,243,000	2,344,182
CLOSE BROTHERS FIN 3.875% 27/06/21	5,300,000	5,606,972
COMMERZBANK AG 6.625% 30/08/2019	5,200,000	5,771,344
COVENTRY BS 6% MTN 16/10/2019 GBP	1,000,000	1,072,292
CPUK FIN LTD 2.666% 28/02/20	5,586,000	5,723,743
CPUK FIN LTD 7.239% 28/02/2024	2,250,000	2,837,666
CREDIT AGR LONDON 5.5% 17/12/2021	4,300,000	4,995,063
DAILY MAIL & GEN TRUST 5.75% 07/12/2018	336,000	352,730
DAILY MAIL & GENL TR 10% 09/04/2021	150,000	182,086
DAIMLER AG 2.125% 07/06/2022	2,500,000	2,545,590
DAIMLER AG 2.375% 16/07/2018	2,000,000	2,046,254
DEUTSCHE TELEKOM INT 1.25% 06/10/2023	3,900,000	3,810,838
DEXIA CREDIT LOCAL 0.875% 07/09/2021	4,300,000	4,268,390
DIGITAL STOUT 2.75% 19/07/2024	800,000	826,897
DIGNITY FIN PLC SINK 4.6956% 31/12/2049	1,715,000	1,643,696
DIRECT LINE INS 4.75% 07/06/2166	2,200,000	2,011,130
DIRECT LINE INS 9.25% 27/04/42 GBP10000	738,000	912,084
DWR CYMRU 6.907% 31/03/2021	3,000,000	3,498,052
E.ON INTL BV 6.375% 07/06/2032	2,000,000	2,726,294
ELEC DE FRANCE 5.5% 27/03/2037	2,300,000	2,856,160
ELM BV (SWISS) 6.3024% 29/03/2049	1,600,000	1,645,305
ENI FINANCE INTL 4.75% 28/01/2021	2,450,000	2,671,353
ESB FIN LIMITED 6.5% 05/03/2020	3,500,000	3,859,043
EUR INV BNK 6% 07/12/2028	1,500,000	2,157,053
EUROPEAN INVESTMENT BANK 5.5% 15/04/25 GBP	13,800,000	17,540,567
EVERSHOLT FND 5.831% 02/12/2020	2,951,000	3,256,555
EVERYTHING EVERYW 4.375% 28/03/2019	5,300,000	5,477,954
FCE BANK PLC 2.272% 16-03//06/22	1,900,000	1,943,501
FCE BANK PLC 2.625% 20/11/2018	2,822,000	2,880,886
FCE BANK PLC 3.25% 19/11/2020	2,762,000	2,903,514
FIDELITY INTERNATIONAL 6.75% 19/10/2020	4,800,000	5,533,921
FIRSTGROUP PLC 6.125% 18/01/2019	5,411,000	5,696,670
FRIENDS LIFE GRP 6.875% 29/11/2049	1,000,000	1,051,865
G4S PLC 7.75% 13/05/2019	600,000	637,851
GDF SUEZ 5% 01/10/2060	2,000,000	2,975,829
GE CAPITAL EUR 4.375% 31/07/19 GBP2000	5,296,000	5,666,578
GE CAPITAL UK FND 5.875% 18/01/2033	1,200,000	1,594,272
GKN HLDGS 6.75%28/10/2019	5,000,000	5,543,593
GLAXOSMITHKLINE 5.25% 19/12/2033	2,500,000	3,282,943
GLENCORE FINANCE 6.5% 27/01/19	5,000,000	5,272,398
GOLDMAN SACHS GRP 4.25% GBP 29/01/2026	1,650,000	1,830,972
GOLDMAN SACHS GRP 5.5% 12/10/2021	5,000,000	5,716,290
GOLDMAN SACHS GRP 6.875% 18/01/2038	2,000,000	2,845,000
GREAT ROLLING 6.25% 27/07/20	4,900,000	5,479,055
HBOS CAPITAL FDG 6.461% 29/11/2049	5,520,000	5,635,024
HEATHROW FND LTD 6.25% 10/09/2018	5,300,000	5,616,003
HEATHROW FUNDING LIMITED 5.225% 15/02/2025	3,000,000	3,493,441
HEATHROW FUNDING LIMITED 5.875% 13/05/2041	1,500,000	2,117,313
HSBC BANK 4.75% 24/03/46	3,050,000	3,689,344
HSBC CAPITAL FUNDING LP 5.844% EMTN 29/11/49 GBP	2,500,000	3,243,808
IMPERIAL BRANDS FIN PLC 6.25% 04/12/2018	1,050,000	1,108,370
IMPERIAL BRANDS FIN PLC 7.75% 24/06/2019	3,900,000	4,145,205
IMPERIAL TOB FIN 4.875% 07/06/2032	600,000	693,460
IMPERIAL TOBACCO FINANCE 9% 17/2/2022	3,000,000	3,829,846
INNOGY FINANCE BV 6.5% 20/04/21	4,600,000	5,264,115
INNOGY FORMERLY RWE FIN BV 4.75% MTN 31/01/2034	900,000	1,075,820
INNOGY FORMERLY RWE FIN BV 6.25% 03/06/2030	2,000,000	2,634,869
INTU METROCENTRE 4.125% 06/12/2023	1,200,000	1,296,972
INVESTEC PLC 4.5% 05/05/2022	1,200,000	1,295,583
JAGUAR LAND ROVER 2.75% 24/01/21	5,900,000	5,917,231
JOHN LEWIS PLC 4.25% 18/12/2034	1,400,000	1,436,395
JOHN LEWIS PLC 8.375% 08/04/2019	2,200,000	2,355,945
JUNEAU INV LLC 5.9% 22/02/2021 GBP	2,000,000	2,164,458

KFW KREDITANS FUR WIE 5.75% EMTN 07/06/32 GBP	4,000,000	5,970,821
KONINKLIJKE KPN NV 5% 18/11/26 GBP100000	900,000	1,064,743
LAFARGEHOLCIM 3%12/05/2032	2,300,000	2,180,054
LAND SEC CM PLC 2.75% 22/09/2057	2,700,000	2,677,184
LAND SECURITIES CM PLC 2.399% 08/02/2029	1,700,000	1,725,227
LEGAL & GENERAL FIN 5.875% 05/04/2023	600,000	805,343
LIBERTY LIVING 3.375% 28/11/2029	1,400,000	1,435,235
LONDON STOCK EXCH 4.75% 02/11/2021	879,000	973,342
LONDON STOCK EXCH 9.125% 18/10/2019	2,500,000	2,795,245
MARKS & SPENCER PLC 6.125% 02/12/2019	5,100,000	5,598,393
MARTLET HOMES 3% 09/05/2052	1,600,000	1,511,236
MEADOWHALL 4.986% 12/01/2032	2,005,000	1,871,173
MEADOWHALL 4.988% 12/01/2032	750,000	675,170
MERRILL LYNCH 5.5% 22/11/21	5,000,000	5,701,914
MET LIFE GLOBAL 2.625% 05/12/2022	1,700,000	1,777,647
MOTABILITY OPERATIONS 3.75% 16/07/2026	2,300,000	2,609,642
MUNICH RE 6.625% 26/05/2042	2,000,000	2,292,889
NATIONAL EXPRESS GROUP 2.5% 2023	1,300,000	1,307,563
NATIONAL EXPRESS GRP 6.625% 17/06/2020	4,000,000	4,373,793
NATIONAL GRID GAS 2.625% 22/09/2038	2,400,000	2,238,617
NATIONAL GRID NA INC 1.875% 06/08/2018	1,415,000	1,439,520
NATL AUST BANK 1.875% 20/02/20	2,500,000	2,537,965
NATL WESTMINSTER 6.5% 07/09/2021	5,000,000	5,917,072
NATS 5.25% 31/03/26	3,000,000	2,227,665
NEXT PLC 5.375% 26/10/2021	5,000,000	5,711,091
NORTHUMBRIAN WATER 1.625% 11/10/2026	1,300,000	1,223,014
OERSTED AKA DONG ENERGY A/S 4.875% GBP 12/01/2032	2,750,000	3,409,923
ORANGE SA 5.75% 29/10/2049	1,300,000	1,417,345
PGH CAPITAL PLC 4.125%20/07/2022	3,500,000	3,717,760
PGH CAPITAL PLC 5.75% 07/07/21	5,000,000	5,784,018
PLACES FOR PEOPLE 3.625% 20/11/2028	700,000	724,851
PORTERBROOK RAIL 5.5% 20/01/2019	503,000	524,361
POSTNL NV 7.5% 14/08/2018	2,380,000	2,553,439
PRUDENTIAL 11.375% 29/05/2039	3,000,000	3,285,431
PRUDENTIAL PLC 5% 20/07/2055	3,500,000	3,606,075
RABOBANK NEDERLAND 4.625% 13/01/2021	5,137,000	5,650,633
RABOBNK NEDERLAND 6.91% 29/06/2049	1,500,000	2,200,839
RAC BOND CO 4.875% 06/05/2026	1,800,000	1,883,801
REED ELSEVIER INVEST 2.75% 01/08/2019	2,100,000	2,175,989
ROLLS-ROYCE PLC 6.75% 30/04/2019	5,000,000	5,283,843
ROYAL BANK OF SCOTLAND 2.875% 19/09/2026	4,500,000	4,469,815
ROYAL BANK OF SCOTLAND 5.125% 01/24 GBP	1,500,000	1,809,755
SCOTTISH POWER 6.75% 29/05/2023	1,500,000	1,835,932
SEGRO PLC 5.625% 07/12/20	479,000	539,444
SEVERN TRENT FI 3.625% 16/01/26 GBP1000	3,000,000	3,261,548
SKY PLC 2.875% 24/11/2020	1,800,000	1,889,159
SOCIETE GENERALE 5% 20/12/2018	895,000	934,588
SOUTHERN GAS NET 2.5% 03/02/2025	600,000	612,496
SP MANWEB PLC 4.875% 20/09/27 GBP1000	2,000,000	2,454,173
SSE PLC 3.875% 29/12/2049	1,800,000	1,876,015
STAGECOACH GRP PLC 4% 29/09/2025	1,400,000	1,508,099
STANDARD CHARTERED 5.375% 29/09/2049	1,100,000	1,201,443
STH GAS NET 4.875% 05/10/2023	2,500,000	2,945,699
STH WTR SRVCS FIN 5% EMNT 31/03/21 GBP	2,500,000	2,762,819
SVENSKA HANDELSBK 4% 18/01/2019	600,000	620,739
TELEFONICA EMIS 5.597%12/03/20 GBP1000	5,000,000	5,414,510
TELEREAL 4.0902% 10/12/33	2,500,000	2,620,198
TESCO PROPERTY 5.744% 13/04/2040 GBP	1,500,000	1,709,767
THAMES WATER KEMB 7.75% 01/04/2019	2,150,000	2,274,484
THAMES WATER UTIL 2.625% 24/01/2032	1,600,000	1,535,508
THFC FUNDING 5.2% 11/10/2045 GBP	1,000,000	1,331,124
THPA FINANCE 7.127% 15/03/2024	1,041,000	658,383
TOTAL CAP INTL SA 1.75% 7/7/2025	3,200,000	3,204,168
TP ICAP 5.25% 26/01/2024	2,800,000	2,934,873
TRAFFORD CENTRE 6.5% 28/07/2033	3,000,000	3,483,063
TRANSPORT FOR LONDON 2.25% 09/08/22 GBP1000	3,000,000	3,153,874

TULLET PREBON 5.25% 11/06/2019	1,687,000	1,733,132
UNI OF OXFORD 2.544% 08/12/2017	2,800,000	2,733,051
UNIQUE PUB FIN CO 6.542% 30/03/2021	4,900,000	2,184,190
VERIZON 3.375% 27/10/36	1,800,000	1,797,460
VICINITY CENTRES 3.375% 07/04/2026	1,900,000	2,007,841
VIRGIN MEDIA SECURED 6% 15/01/2025	5,200,000	5,996,232
VIRGIN MONEY PLC 2.25% 21/04/20	5,700,000	5,765,978
VODAFONE GROUP PLC 8.125% 26/11/2018	2,000,000	2,150,469
VOLKSWAGEN FIN 2.625% 22/07/2019	4,200,000	4,297,630
WALES & WEST 6.75% 17/12/2036	1,064,000	1,125,524
WALGREENS 2.875% 20/11/2020	5,500,000	5,755,252
WAL-MART STORES INC 5.625% 09-27/03/2034	1,500,000	2,133,748
WELLCOME TRUST 2.517% 07/02/2118	1,500,000	1,428,990
WELLCOME TRUST 4% 09/05/2059	1,200,000	1,706,848
WELLS FARGO & CO 2% 28/07/2025	1,400,000	1,369,389
WELLTOWER 4.8% 20/11/28	3,700,000	4,318,389
WESTFIELD AMERICA MAN 2.125% 30/03/2025	3,300,000	3,267,435
WHEATLEY GROUP 4.375% 28/11/2044	1,900,000	2,237,636
WHITBREAD GROUP 3.375% 16/10/2025	1,100,000	1,138,844
WHITE CITY PROPERTY 5.1202% 04/35	3,500,000	3,935,267
WST POW DIST WEST 5.25% 17/01/23 GBP1000	3,000,000	3,499,971
YORKSHIRE BLDNG 3.5%21/04/2026	1,000,000	1,052,515
YORKSHIRE BUILDING SOC 3.375% 13/09/2028	1,300,000	1,256,028