

**NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND****Bond holdings****Valuation Date 30/06/2019****Holding**                      **Market Value (£)****British Government**

TREAS 1.75% 22/07/57	3,950,000	4,377,337
TREASURY 1% 2024 22/07/2024	23,875,000	24,329,944
TREASURY 1.25% 22/07/2027	35,000,000	36,537,212
TREASURY 1.5% 22/07/2047	13,300,000	13,447,476
TREASURY 1.625% 22/10/2028	13,500,000	14,488,788
TREASURY 1.75% 07/9/2037	17,600,000	18,815,610
TREASURY 1.75% 22/01/2049	8,300,000	8,897,488
TREASURY 2% 22/07/2020	18,600,000	19,018,584
TREASURY 3.25% 22/01/2044	9,000,000	12,417,974
TREASURY 3.5% 22/01/2045	4,600,000	6,645,955
TREASURY 3.5% 22/07/68	1,150,000	2,029,604
TREASURY 4.25% 07/12/2046	6,500,000	10,571,410
TREASURY 4.25% 07/12/2049	7,200,000	12,135,390

**Overseas Corporate Bonds**

BANCO SANTANDER PERP 6.25% 11/12/2166	1,800,000	1,698,206
ELIA SYSTEM OP SA/NV 1.5% 15/09/2028	200,000	192,373
GLB SWITCH HLDG 2.25% 31/05/2027	3,500,000	3,343,731
MEDTRONIC GLOBAL HLDGS 1% 02/07/31	700,000	623,848
STATOILHYDRO ASA 3.15% BDS 23/01/22 USD1000	1,650,000	1,346,691
TAKEDA PHARMACEUTICAL 3% 21/11/30	2,400,000	2,519,584
UBS GROUP AG 5.75% 29/12/2049	3,500,000	3,510,752

**UK Corporate Bonds**

ABBEEY NATL 1.875% 17/02/20	5,550,000	5,614,229
ABN AMRO BANK NV1% 30/06/20	1,400,000	1,398,378
AFFINITY WATER 4.5% 31/03/2036 GBP	1,000,000	1,318,260
ANGLIAN WATER 4.5% GBP100000 22/02/2026	2,000,000	2,223,650
ANNINGTON FND PLC 3.184% 12/07/2029	1,200,000	1,257,516
ANNINGTON FND PLC3.935% 12/07/2047	1,800,000	1,957,013
APT PIPELINES LTD 3.5% 22/03/2030	2,400,000	2,615,866
ARQIVA FIN PLC 4.04% 30/06/20	5,400,000	5,513,922
ARQIVA FINANCING 4.882% 31/12/32 GBP1000	1,500,000	1,529,281
ASB FINANCE LTD 1% 07/09/20	5,900,000	5,931,353
AT&T INC 4.875% 01/06/2044	1,500,000	1,815,986
AVIVA 6.625% FRN 03/06/41 GBP1000	1,500,000	1,636,996
AVIVA 6.875% 20/05/2058	270,000	349,030
AVIVA PLC 4.375% 12/09/2049	1,000,000	1,052,183
AXA SA 7.125% 15/12/2020	6,844,000	7,667,470
BANK OF SCOTLAND CAP 7.754% 29/03/2049	4,700,000	5,200,511
BARCLAYS BANK 7.75% 08/03/2075	1,100,000	1,167,259
BARCLAYS BANK PLC 10% 21/05/21 GB	5,400,000	6,263,629
BAT INTL FIN PLC 1.75% 05/07/2021	5,700,000	5,823,383
BAT INTL FINANCE 6% 24/11/34 GBP5000	750,000	995,644
BAZALGETTE FIN 2.375% 29/11/2027	1,400,000	1,474,222
BECTON DICKINSON & CO 3.02% 24/05/25	2,400,000	2,503,402
BERKSHIRE HATHAWAY FIN 2.375% 19/06/39	1,200,000	1,222,610
BG ENERGY CAPITAL 5% 04/11/36 GBP1000	2,000,000	2,919,928

BL SUPERSTORE FIN 4.482% 04/10/25	2,500,000	957,852
BMW FINANCE NV 1.875% 29/06/2020	8,300,000	8,359,642
BNK OF AMERICA 4.25% 10/12/26 GBP1000	4,000,000	4,662,225
BNK OF SCOT PLC 6.375% 16/08/2019	2,000,000	2,122,955
BNP PARIBAS 3.375% 23/01/2026	1,800,000	1,934,011
BP CAPITAL MARKETS1.827% 08/09/2025	1,100,000	1,120,084
BPCE SA 5.25% 16/04/2029	4,200,000	5,041,105
BUPA FIN PLC 3.375% 17/06/2021	4,143,000	4,309,808
BUPA FINANCE 5% BDS 25/04/23	2,500,000	2,763,733
CITIGROUP INC 4.5% 03/03/2031	2,500,000	2,936,778
CLOSE BROTHERS FIN 3.875% 27/06/21	5,300,000	5,565,296
COMMERZBANK AG 6.625% 30/08/2019	5,200,000	5,528,254
COMPASS GROUP 2% 05/09/2025	1,500,000	1,573,573
COVENTRY BS 6% MTN 16/10/2019 GBP	1,000,000	1,026,985
CPUK FIN LTD 7.239% 28/02/2024	2,250,000	2,778,003
CREDIT AGR LONDON 5.5% 17/12/2021	4,300,000	4,875,519
DAILY MAIL & GENL TR 10% 09/04/2021	150,000	172,331
DEUTSCHE BANK AG 1.875% 28/02/20	5,600,000	5,630,004
DEUTSCHE TELEKOM INT 1.25% 06/10/2023	3,900,000	3,909,889
DEXIA CREDIT LOCAL 0.875% 07/09/2021	4,300,000	4,313,225
DIGITAL STOUT 2.75% 19/07/2024	800,000	844,882
DIGNITY FIN PLC SINK 4.6956% 31/12/2049	1,715,000	1,390,593
DIRECT LINE INS 9.25% 27/04/42 GBP10000	738,000	885,990
DWR CYMRU 6.907% 31/03/2021	3,000,000	3,348,056
E.ON INTL BV 6.375% 07/06/2032	2,000,000	2,840,675
ELEC DE FRANCE 5.5% 27/03/2037	2,300,000	3,207,092
ENI FINANCE INTL 4.75% 28/01/2021	2,450,000	2,620,635
ESB FIN LIMITED 6.5% 05/03/2020	3,500,000	3,692,881
EUR INV BNK 6% 07/12/2028	1,500,000	2,185,730
EUROPEAN INVESTMENT BANK 5.5% 15/04/25 GBP	13,800,000	17,377,195
EVERSHOLT FND 5.831% 02/12/2020	2,951,000	3,137,204
FCE BANK PLC 2.272% 16-03//06/22	1,900,000	1,919,319
FCE BANK PLC 3.25% 19/11/2020	2,762,000	2,863,613
FIDELITY INTERNATIONAL 6.75% 19/10/2020	4,800,000	5,320,984
FIDELITY NATL INFO SERV 3.36% 21/05/2031	1,400,000	1,483,078
FISERV INC 3% 01/07/31	700,000	709,723
FRIENDS LIFE GRP 6.875% 29/11/2049	1,000,000	1,026,223
GDF SUEZ 5% 01/10/2060	2,000,000	3,218,233
GE CAPITAL EUR 4.375% 31/07/19 GBP2000	5,296,000	5,518,238
GE CAPITAL UK FND 5.875% 18/01/2033	1,200,000	1,511,734
GKN HLDGS 6.75%28/10/2019	5,000,000	5,305,078
GLAXOSMITHKLINE 5.25% 19/12/2033	2,500,000	3,449,388
GOLDMAN SACHS GRP 4.25% GBP 29/01/2026	1,650,000	1,870,518
GOLDMAN SACHS GRP 5.5% 12/10/2021	5,000,000	5,629,863
GOLDMAN SACHS GRP 6.875% 18/01/2038	2,000,000	2,989,410
GREAT ROLLING 6.25% 27/07/20	4,900,000	5,267,471
HEATHROW FUNDING LIMITED 5.225% 15/02/2025	3,000,000	3,464,016
HEATHROW FUNDING LIMITED 5.875% 13/05/2041	1,500,000	2,260,607
HSBC BANK 4.75% 24/03/46	3,050,000	3,720,797
HSBC CAPITAL FUNDING LP 5.844% EMTN 29/11/49 GBP	2,500,000	3,327,246
IMPERIAL TOBACCO FINANCE 9% 17/2/2022	3,000,000	3,652,449
INCOMMUNITIES TRS PLC 3.25% 21/03/2034	800,000	875,331
INFORMA PLC 3.125% 05/07/2026	3,750,000	4,005,497
ING GROEP NV 3% 18/02/2026	2,200,000	2,320,646
INNOGY FORMERLY RWE FIN BV 4.75% MTN 31/01/2034	900,000	1,135,475
INNOGY FORMERLY RWE FIN BV 6.25% 03/06/2030	2,000,000	2,734,409

INVESTEC BANK PLC VAR 24/07/2028	1,400,000	1,468,239
INVESTEC PLC 4.5% 05/05/2022	700,000	750,406
JAGUAR LAND ROVER 2.75% 24/01/21	5,900,000	5,709,741
JUNEAU INV LLC 5.9% 22/02/2021 GBP	2,000,000	2,119,370
KFW KREDITANS FUR WIE 5.75% EMTN 07/06/32 GBP	4,000,000	6,099,036
KONINKLIJKE KPN NV 5% 18/11/26 GBP100000	900,000	1,031,681
LAND SEC CM PLC 2.75% 22/09/2057	2,700,000	2,808,687
LAND SECURITIES CM PLC 2.399% 08/02/2029	1,700,000	1,788,332
LEGAL & GENERAL FIN 5.875% 05/04/2023	600,000	862,288
LEGAL & GENERAL GRP VAR 5.125% 14/11/2048	2,000,000	2,205,316
LIBERTY LIVING 3.375% 28/11/2029	1,400,000	1,479,361
LONDON STOCK EXCH 4.75% 02/11/2021	879,000	952,582
LONDON STOCK EXCH 9.125% 18/10/2019	2,500,000	2,603,827
MARKS & SPENCER PLC 6.125% 02/12/2019	5,100,000	5,377,924
MARTLET HOMES 3% 09/05/2052	1,600,000	1,639,612
MCDONALD'S CORP 2.95% 15/03/2034	900,000	957,213
MEADOWHALL 4.986% 12/01/2032	2,005,000	1,794,299
MEADOWHALL 4.988% 12/01/2032	750,000	664,687
MERRILL LYNCH 5.5% 22/11/21	5,000,000	5,618,771
MET LIFE GLOBAL 2.625% 05/12/2022	1,700,000	1,773,657
MOTABILITY OPERATIONS 3.75% 16/07/2026	2,300,000	2,658,418
MUNICH RE 6.625% 26/05/2042	2,000,000	2,278,441
NATIONAL EXPRESS GROUP 2.5% 2023	1,300,000	1,335,597
NATIONAL EXPRESS GRP 6.625% 17/06/2020	4,000,000	4,203,919
NATIONAL GRID GAS 2.625% 22/09/2038	2,400,000	2,407,729
NATL AUST BANK 1.875% 20/02/20	2,500,000	2,530,304
NATL GRID ELECT TRANS 2.75% 06/02/35	800,000	865,489
NATL WESTMINSTER 6.5% 07/09/2021	5,000,000	5,755,643
NATS 5.25% 31/03/26	3,000,000	1,961,344
NEW YORK LIFE GLOBAL 1.625% 15/12/2023	2,100,000	2,128,466
NEXT PLC 5.375% 26/10/2021	5,000,000	5,608,257
NORTHUMBRIAN WATER 1.625% 11/10/2026	1,300,000	1,282,655
OERSTED AKA DONG ENERGY A/S 4.875% GBP 12/01/2032	2,750,000	3,607,832
ORANGE SA 3.25% 15/01/32	1,600,000	1,765,455
ORANGE SA 5.75% 29/10/2049	1,300,000	1,455,744
PGH CAPITAL PLC 4.125% 20/07/2022	3,500,000	3,774,410
PGH CAPITAL PLC 5.75% 07/07/21	5,000,000	5,630,600
PLACES FOR PEOPLE 3.625% 20/11/2028	400,000	427,415
PORTERBROOK RAIL 6.5% 20/10/20	480,000	515,250
PRUDENTIAL PLC 5% 20/07/2055	3,500,000	3,804,440
PRUDENTIAL PLC VAR 20/10/2051	1,900,000	2,110,862
RABOBANK NEDERLAND 4.625% 13/01/2021	5,137,000	5,519,411
RABOBANK NEDERLAND 6.91% 29/06/2049	1,500,000	2,171,289
RAC BOND CO 4.875% 06/05/2026	1,100,000	1,081,716
ROYAL BANK OF SCOTLAND 2.875% 19/09/2026	3,000,000	3,099,094
ROYAL BANK OF SCOTLAND 5.125% 01/24 GBP	1,500,000	1,795,904
SCOTTISH POWER 6.75% 29/05/2023	1,500,000	1,794,557
SEVERN TRENT FI 3.625% 16/01/26 GBP1000	3,000,000	3,355,850
SKY PLC 2.875% 24/11/2020	1,800,000	1,871,160
SOUTHERN GAS NET 2.5% 03/02/2025	600,000	628,959
SP MANWEB PLC 4.875% 20/09/27 GBP1000	2,000,000	2,517,413
SSE PLC 3.875% 29/12/2049	1,800,000	1,879,000
STAGECOACH GRP PLC 4% 29/09/2025	1,400,000	1,510,758
STANDARD CHARTERED 5.375% 29/09/2049	1,100,000	1,180,888
STH GAS NET 4.875% 05/10/2023	2,500,000	2,943,813
STH WTR SRVCS FIN 5% EMNT 31/03/21 GBP	2,500,000	2,687,236

TC DUDGEON OFTO PLC 3.158% 12/11/2038	900,000	971,705
TELEFONICA EMIS 5.597%12/03/20 GBP1000	5,000,000	5,231,436
TELEREAL 4.0902% 10/12/33	2,500,000	2,598,131
TESCO PROPERTY 5.744% 13/04/2040 GBP	1,500,000	1,913,865
THAMES WATER UTIL 2.625% 24/01/2032	1,600,000	1,610,834
THFC FUNDING 5.2% 11/10/2045 GBP	1,000,000	1,416,880
THPA FINANCE 7.127% 15/03/2024	1,041,000	539,778
TOTAL CAP INTL SA 1.75% 7/7/2025	3,200,000	3,314,524
TRAFFORD CENTRE 6.5% 28/07/2033	3,000,000	3,366,581
TRANSPORT FOR LONDON 2.25% 09/08/22 GBP1000	3,000,000	3,165,240
UNI OF OXFORD 2.544% 08/12/2017	2,800,000	2,978,568
UNITE GROUP PLC 3.5% 15/10/2028	1,800,000	1,928,108
UNITED UTILITIES WAT F 2.625% 12/02/2031	800,000	860,312
VERIZON COMMS 2.5% 08/04/2031	1,000,000	1,025,446
VICINITY CENTRES 3.375% 07/04/2026	1,900,000	2,026,368
VINCI SA 2.75 15/09/2034	800,000	858,674
VIRGIN MEDIA SECURED 6% 15/01/2025	5,200,000	5,953,411
VIRGIN MONEY PLC 2.25% 21/04/20	5,700,000	5,764,964
VOLKSWAGEN FIN 2.625% 22/07/2019	4,200,000	4,251,381
WALGREENS 2.875% 20/11/2020	5,500,000	5,701,409
WAL-MART STORES INC 5.625% 09-27/03/2034	1,500,000	2,221,290
WELLCOME TRUST 2.517% 07/02/2118	500,000	520,036
WELLCOME TRUST 4% 09/05/2059	1,200,000	1,872,996
WELLTOWER 4.8% 20/11/28	3,700,000	4,471,950
WESTERN POWER DISTRIBUTION 3.5% 16/10/2026	2,700,000	2,877,487
WHEATLEY GROUP 4.375% 28/11/2044	1,900,000	2,319,400
WHITE CITY PROPERTY 5.1202% 04/35	3,500,000	3,979,693
WST POW DIST WEST 5.25% 17/01/23 GBP1000	3,000,000	3,458,048
YOKSHIRE WATER FIN 2.75% 18/04/2041	1,000,000	1,041,927
YORKSHIRE BLDNG 3.5%21/04/2026	2,200,000	2,358,177
YORKSHIRE BUILDING SOC 3.375% 13/09/2028	1,300,000	1,277,043