

**NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND****Bond holdings**

Valuation Date 31/12/2017

	<b>Holding</b>	<b>Market Value (£)</b>
<b>British Government</b>		
TREASURY 2% 22/07/2020	18,600,000	19,483,766.87
TREASURY 3.25% 22/01/2044	6,750,000	8,892,497.69
TREASURY 3.5% 22/01/2045	1,200,000	1,658,649.13
TREASURY 3.5% 22/07/68	5,750,000	9,699,718.75
TREASURY 3.75% 07/09/2021	12,200,000	13,757,244.40
TREASURY 4.25% 07/03/36	8,700,000	12,351,402.02
TREASURY 4.25% 07/12/2027	5,500,000	7,087,972.09
TREASURY 4.25% 07/12/2046	1,500,000	2,341,503.30
TREASURY 4.25% 07/12/2049	5,700,000	9,243,132.53
TREASURY 4.25% 07/12/55 GBP 'AUCA'	6,965,000	12,114,239.81
TREASURY 4.75% 07/12/38	7,100,000	10,914,346.26
TREASURY 6% 07/12/28	10,000,000	14,879,560.44
<b>Overseas Corporate Bonds</b>		
ANHEUSER-BUSCH INBEV 3.75% 15/01/2022	4,000,000	3,138,215.80
ANHEUSER-BUSCH INBEV FIN 4.9% 01/02/2046	1,800,000	1,567,233.30
BANCO SANTANDER SA 4.25% 11/04/2027	5,600,000	4,332,536.52
BARCLAYS BNK 7.625% 21/11/2022 USD	3,000,000	2,524,783.47
CAIXABANK 1.125% 17/05/2024	3,500,000	3,138,534.73
GENERAL ELEC 2.125% 17/05/2037	1,900,000	1,693,496.46
INTESA SANPAOLO 5.25% 12/01/2024	4,600,000	3,802,439.60
NATIONWIDE B/S 6.25% 25/02/20 USD144A	1,000,000	812,519.18
RABOBANK NEDERLAND 11% 29/12/49	1,650,000	1,361,513.93
STATOILHYDRO ASA 3.15% BDS 23/01/22 USD1000	1,650,000	1,264,639.23
UNICREDIT SPA 4.625% 12/04/2027	4,600,000	3,617,643.94
<b>UK Corporate Bonds</b>		
AA BOND CO LTD 4.2487% 31/07/2020	5,400,000	5,790,793.32
AA BOND CO LTD 6.269% 31/07/25 GBP CL'A	3,000,000	3,684,901.35
ABBEY NATL 1.875% 17/02/20	5,550,000	5,737,347.46
ABN AMRO BANK NV1% 30/06/20	1,400,000	1,396,995.88
AFFINITY WATER 4.5% 31/03/2036 GBP	1,000,000	1,291,498.10
AMGEN INC 5.5% BDS 07/12/26 GBP100000	2,000,000	2,534,527.18
ANGLIAN WATER 4.5% GBP100000	2,000,000	2,311,117.84
ANNINGTON FND PLC 3.685% 12/07/2034	1,200,000	1,281,946.72
ANNINGTON FND PLC3.935% 12/07/2047	1,800,000	1,986,276.98
APT PIPELINES LTD 3.5% 22/03/2030	2,400,000	2,602,175.47
ARQIVA FIN PLC 4.04% 30/06/20	5,400,000	5,685,230.70
ARQIVA FINANCING 4.882% 31/12/32 GBP1000	1,500,000	1,703,895.75
ASB FINANCE LTD 1% 07/09/20	5,900,000	5,893,285.18
ASIF III (JERSEY) 5% 18/12/18 GBP1000	3,000,000	3,125,179.70
AT&T INC 4.375% 14/09/2029	1,500,000	1,727,390.53
AT&T INC 4.875% 01/06/2044	1,500,000	1,822,263.13
AUSNET SERVICES HOLDINGS 7.125% 26/06/2018	2,500,000	2,665,491.67
AVIVA 6.625% FRN 03/06/41 GBP1000	1,500,000	1,722,526.28
AVIVA 6.875% 20/05/2058	720,000	999,852.98
AXA SA 7.125% 15/12/2020	6,844,000	7,952,328.65
BARCLAYS BANK 7.75% 08/03/2075	1,100,000	1,225,220.19
BARCLAYS BANK PLC 10% 21/05/21 GB	6,900,000	9,079,388.48
BAT INTL FIN PLC 1.75% 05/07/2021	5,700,000	5,828,453.65
BAT INTL FINANCE 5.75% 05/07/40 GBP	2,000,000	2,888,447.38
BAT INTL FINANCE 6% 24/11/34 GBP5000	750,000	1,051,545.53
BAYER AG 5.625% 23/05/2018	3,500,000	3,684,111.28
BAZALGETTE FIN 2.375% 29/11/2027	1,400,000	1,396,581.97
BG ENERGY CAPITAL 5% 04/11/36 GBP1000	1,000,000	1,359,876.78
BK OF AMERICA 4.25% 10/12/26 GBP1000	4,000,000	4,687,644.89
BL SUPERSTORE FIN 4.482% 04/10/25	2,500,000	1,429,540.32
BMW FINANCE NV 1.875% 29/06/2020	8,300,000	8,546,985.46
BNK OF SCOT PLC 6.375% 16/08/2019	2,000,000	2,205,323.53
BNK OF SCOT PLC 9.375% 15/05/2021	2,000,000	2,609,812.28
BRITISH SKY BROADCASTING 4% 26/11/2029	3,300,000	3,841,015.79
BUPA FIN PLC 3.375% 17/06/2021	4,143,000	4,415,802.37

BUPA FINANCE 5% BDS 25/04/23	2,500,000	2,872,986.19
CENTRICA PLC 7% 19/09/2018	4,794,000	5,090,441.44
CITIGROUP INC 5.125% 12/12/2018	5,243,000	5,457,870.91
CITIGROUP INC 7.625% 03/04/2018	2,900,000	3,115,055.78
CLOSE BROTHERS FIN 3.875% 27/06/21	5,300,000	5,716,668.64
COMMERZBANK AG 6.625% 30/08/2019	5,200,000	5,722,670.37
COMMUNITY FIN 5.017% 31/07/34 GBP1000	3,000,000	4,115,596.57
COVENTRY BS 6% MTN 16/10/2019 GBP	2,540,000	2,793,459.82
CPUK FIN LTD 2.666% 28/02/20	5,586,000	5,774,333.70
CPUK FIN LTD 7.239% 28/02/2024	2,250,000	2,924,956.11
CREDIT AGR LONDON 5.5% 17/12/2021	4,300,000	5,016,980.21
CREDIT SUISSE GRP 2.125% 12/09/2025	1,700,000	1,697,888.62
DAILY MAIL & GEN TRUST 5.75% 07/12/2018	336,000	350,839.04
DAILY MAIL & GENL TR 10% 09/04/2021	150,000	196,511.12
DAIMLER AG 2.125% 07/06/2022	2,500,000	2,613,717.10
DAIMLER AG 2.375% 16/07/2018	2,000,000	2,038,124.49
DEUTSCHE TELEKOM INT 1.25% 06/10/2023	3,900,000	3,848,000.00
DEXIA CREDIT LOCAL 0.875% 07/09/2021	4,300,000	4,269,731.42
DIGITAL STOUT 2.75% 19/07/2024	800,000	829,542.93
DIGNITY FIN PLC SINK 4.6956% 31/12/2049	1,715,000	2,153,483.31
DIRECT LINE INS 4.75% 07/06/2166	2,200,000	2,220,621.23
DIRECT LINE INS 9.25% 27/04/42 GBP10000	738,000	968,694.27
DONG ENERGY A/S 4.875% GBP 12/01/2032	2,750,000	3,587,819.40
DWR CYMRU 6.907% 31/03/2021	3,000,000	3,707,401.20
ELEC DE FRANCE 6.125% 02/06/2034	2,250,000	3,164,087.23
ELM BV (SWISS) 6.3024% 29/03/2049	1,600,000	1,710,938.69
ENI FINANCE INTL 4.75% 28/01/2021	2,450,000	2,790,993.97
ESB FIN LIMITED 6.5% 05/03/2020	3,500,000	4,077,990.49
EUR INV BNK 6% 07/12/2028	1,500,000	2,159,172.20
EUROPEAN INVESTMENT BANK 5.5% 15/04/25 GBP	13,800,000	18,350,897.51
EVERSHOLT FND 5.831% 02/12/2020	2,951,000	3,337,057.13
EVERYTHING EVERYW 4.375% 28/03/2019	5,300,000	5,685,705.23
FCE BANK PLC 2.272% 16-03//06/22	1,900,000	2,001,770.93
FCE BANK PLC 2.625% 20/11/2018	2,822,000	2,870,900.93
FCE BANK PLC 3.25% 19/11/2020	2,762,000	2,903,909.12
FIRST GROUP 8.125% 19/09/2018	2,500,000	2,680,598.35
FIRSTGROUP PLC 6.125% 18/01/2019	5,411,000	6,000,335.91
FRIENDS LIFE GRP 6.875% 29/11/2049	1,000,000	1,098,816.69
G4S PLC 7.75% 13/05/2019	600,000	680,672.64
GDF SUEZ 5% 01/10/2060	2,000,000	3,255,437.42
GE CAPITAL EUR 4.375% 31/07/19 GBP2000	5,296,000	5,662,406.08
GKN HLDGS 6.75%28/10/2019	5,000,000	5,542,767.50
GKN HLDGS PLC 3.3755 12/05/2032	500,000	501,957.30
GLENCORE FINANCE 6.5% 27/01/19	5,000,000	5,578,310.05
GOLDMAN SACHS GRP 4.25% GBP 29/01/2026	1,650,000	1,907,537.15
GOLDMAN SACHS GRP 5.5% 12/10/2021	5,000,000	5,752,004.56
GOLDMAN SACHS GRP 6.875% 18/01/2038	2,000,000	3,115,492.66
GREAT ROLLING 6.25% 27/07/20	4,900,000	5,613,740.38
HBOS CAPITAL FDG 6.461% 29/11/2049	5,520,000	5,759,213.62
HEATHROW FND LTD 6.25% 10/09/2018	5,300,000	5,591,303.46
HEATHROW FUNDING LIMITED 5.225% 15/02/2025	3,000,000	3,649,915.05
HEATHROW FUNDING LIMITED 5.875% 13/05/2041	1,500,000	2,261,851.41
HSBC BANK 4.75% 24/03/46	1,450,000	1,969,383.57
HSBC BANK 6.5% 07/07/23 GBP	2,500,000	3,150,655.03
HSBC CAPITAL FUNDING LP 5.844% EMTN 29/11/49 GBP	2,500,000	3,306,140.34
HSBC FINANCE CORP 6.25% 19/06/2019	2,000,000	2,216,923.11
ICSL 1 A2 FRN 24/07/2056	2,200,000	2,048,706.00
IMPERIAL BRANDS FIN PLC 6.25% 04/12/2018	1,050,000	1,105,246.48
IMPERIAL BRANDS FIN PLC 7.75% 24/06/2019	3,900,000	4,431,832.24
IMPERIAL TOB FIN 4.875% 07/06/2032	600,000	744,480.29
IMPERIAL TOBACCO FINANCE 9% 17/2/2022	3,000,000	4,111,449.85
ING BANK 6.875% 29/05/23	5,300,000	5,635,009.08
INNOGY FINANCE BV 6.5% 20/04/21	4,600,000	5,575,585.87
INVESTEC PLC 4.5% 05/05/2022	700,000	777,932.08
JAGUAR LAND ROVER 2.75% 24/01/21	5,900,000	6,053,394.55
JOHN LEWIS PLC 4.25% 18/12/2034	1,400,000	1,502,006.33
JOHN LEWIS PLC 8.375% 08/04/2019	2,200,000	2,526,494.06
JUNEAU INV LLC 5.9% 22/02/2021 GBP	2,000,000	2,193,810.36
KONINKLIJKE KPN NV 5% 18/11/26 GBP100000	900,000	1,074,483.84
KREDITANS FUR WIE 5.75% EMTN 07/06/32 GBP	4,000,000	6,209,244.84
LAFARGEHOLCIM 3%12/05/2032	800,000	807,998.08

LAND SEC CM PLC 2.75% 22/09/2057	2,700,000	2,823,208.42
LAND SECURITIES CM PLC 2.399% 08/02/2029	1,700,000	1,765,854.81
LEGAL & GENERAL FIN 5.875% 05/04/2023	600,000	866,381.72
LIBERTY LIVING 3.375% 28/11/2029	1,900,000	1,950,544.10
LONDON STOCK EXCH 4.75% 02/11/2021	879,000	990,382.50
LONDON STOCK EXCH 9.125% 18/10/2019	2,500,000	2,902,579.56
MARKS & SPENCER PLC 6.125% 02/12/2019	5,100,000	5,580,036.01
MARTLET HOMES 3% 09/05/2052	1,600,000	1,581,869.92
MEADOWHALL 4.986% 12/01/2032	2,005,000	1,951,246.41
MEADOWHALL 4.988% 12/01/2032	750,000	700,330.16
MERRILL LYNCH 5.5% 22/11/21	5,000,000	5,739,184.07
MET LIFE GLOBAL 2.625% 05/12/2022	1,700,000	1,792,977.76
MORGAN STANLEY 2.625% 09/03/2027	1,800,000	1,879,872.57
MOTABILITY OPERATIONS 3.75% 16/07/2026	2,300,000	2,674,755.18
MUNICH RE 6.625% 26/05/2042	2,000,000	2,478,013.89
NATIONAL EXPRESS GROUP 2.5% 2023	1,300,000	1,322,226.07
NATIONAL EXPRESS GRP 6.625% 17/06/2020	4,000,000	4,637,070.21
NATIONAL GRID GAS 2.625% 22/09/2038	2,400,000	2,323,937.36
NATIONAL GRID NA INC 1.875% 06/08/2018	1,415,000	1,433,374.64
NATL AUST BANK 1.875% 20/02/20	2,500,000	2,582,890.53
NATL WESTMINSTER 6.5% 07/09/2021	5,000,000	5,910,139.89
NATS 5.25% 31/03/26	3,000,000	2,396,214.90
NEXT PLC 5.375% 26/10/2021	5,000,000	5,719,167.40
NORTHUMBRIAN WATER 1.625% 11/10/2026	1,300,000	1,253,500.65
ORANGE SA 5.75% 29/10/2049	1,300,000	1,506,419.70
PGH CAPITAL PLC 4.125% 20/07/2022	3,500,000	3,796,106.81
PGH CAPITAL PLC 5.75% 07/07/21	5,000,000	5,732,781.25
PLACES FOR PEOPLE 3.625% 20/11/2028	2,900,000	2,942,549.92
PORTERBROOK RAIL 5.5% 20/01/2019	503,000	535,445.73
POSTNL NV 7.5% 14/08/2018	2,380,000	2,541,508.07
PROVIDENT FINL 8% BDS 23/10/2019 GBP	6,500,000	6,247,402.78
PRUDENTIAL 11.375% 29/05/2039	3,000,000	3,445,576.95
PRUDENTIAL PLC 5% 20/07/2055	3,500,000	4,033,715.73
RABOBANK NEDERLAND 4.625% 13/01/2021	5,137,000	5,899,777.59
RAC BOND CO 4.875% 06/05/2026	2,400,000	2,658,369.05
ROLLS-ROYCE PLC 6.75% 30/04/2019	5,000,000	5,604,474.79
ROYAL BANK OF SCOTLAND 5.125% 01/24 GBP	1,500,000	1,893,058.96
RWE FIN BV 4.75% MTN 31/01/2034	900,000	1,148,651.52
RWE FIN BV 6.25% 03/06/2030	2,000,000	2,806,176.40
SCOTTISH POWER 6.75% 29/05/2023	1,500,000	1,937,212.05
SEGRO PLC 2.875% 11/10/2037	2,000,000	2,020,618.73
SEGRO PLC 5.625% 07/12/20	479,000	539,057.01
SEVERN TRENT FI 3.625% 16/01/26 GBP1000	3,000,000	3,431,427.27
SEVERN TRENT FIN 6% SNR MTN 22/08/18	4,800,000	5,082,988.00
SKY PLC 2.875% 24/11/2020	1,800,000	1,889,828.34
SOCIETE GENERALE 5% 20/12/2018	895,000	932,517.77
SOUTHERN GAS NET 2.5% 03/02/2025	600,000	635,304.62
SP MANWEB PLC 4.875% 20/09/27 GBP1000	2,000,000	2,483,707.13
SSE PLC 3.875% 29/12/2049	1,800,000	1,891,442.61
STAGECOACH GRP PLC 4% 29/09/2025	1,400,000	1,534,721.46
STANDARD CHARTERED 5.375% 29/09/2049	1,100,000	1,200,204.19
STH GAS NET 4.875% 05/10/2023	2,500,000	2,951,894.54
STH WTR SRVCS FIN 5% EMNT 31/03/21 GBP	2,500,000	2,886,821.00
SVENSKA HANDELSBK 4% 18/01/2019	600,000	642,240.96
SWEDBANK AG 1.625% 15/04/2019	2,800,000	2,859,573.13
TELEFONICA EMIS 5.597% 12/03/20 GBP1000	5,000,000	5,690,105.82
TELEREAL 4.0902% 10/12/33	2,500,000	2,649,655.58
TESCO PROPERTY 5.744% 13/04/2040 GBP	1,500,000	1,754,817.01
THAMES WATER KEMB 7.75% 01/04/2019	2,150,000	2,361,987.03
THAMES WATER UTIL 2.625% 24/01/2032	1,600,000	1,617,220.92
THFC FUNDING 5.2% 11/10/2045 GBP	1,000,000	1,391,816.91
THPA FINANCE 7.127% 15/03/2024	1,041,000	688,950.12
TP ICAP 5.25% 26/01/2024	2,800,000	3,031,142.88
TRANSPORT FOR LONDON 2.25% 09/08/22 GBP1000	3,000,000	3,173,471.70
TULLET PREBON 5.25% 11/06/2019	1,687,000	1,763,563.85
UBS AG LONDON 6.625% 11/04/2018	2,730,000	2,904,558.10
UNI OF OXFORD 2.544% 08/12/2017	2,800,000	2,969,940.88
UNIQUE PUB FIN CO 6.542% 30/03/2021	4,900,000	2,585,549.80
UNITE (USAF) PLC 3.374% 30/06/23 GBP	1,300,000	1,397,000.02
VERIZON 3.375% 27/10/36	1,800,000	1,821,613.05
VICINITY CENTRES 3.375% 07/04/2026	1,900,000	2,091,087.28

VIRGIN MEDIA SECURED 6% 15/01/2025	7,500,000	8,764,481.25
VIRGIN MONEY PLC 2.25% 21/04/20	5,700,000	5,888,899.45
VODAFONE GROUP PLC 3% 12/08/2056	900,000	802,761.84
VODAFONE GROUP PLC 8.125% 26/11/2018	2,000,000	2,143,992.02
VOLKSWAGEN FIN 2.625% 22/07/2019	4,200,000	4,350,339.45
WALES & WEST 6.75% 17/12/2036	2,000,000	2,095,805.40
WALGREENS 2.875% 20/11/2020	6,100,000	6,377,130.59
WAL-MART STORES INC 5.625% 09-27/03/2034	1,500,000	2,187,489.23
WELLCOME TRUST 4% 09/05/2059	1,200,000	1,862,962.52
WELLS FARGO & CO 2% 28/07/2025	1,400,000	1,409,529.30
WELLTOWER 4.8% 20/11/28	3,000,000	3,537,015.10
WESTFIELD AMERICA MAN 2.125% 30/03/2025	3,300,000	3,348,547.29
WHEATLEY GROUP 4.375% 28/11/2044	1,900,000	2,299,612.86
WHITBREAD GROUP 3.375% 16/10/2025	1,100,000	1,166,225.94
WHITE CITY PROPERTY 5.1202% 04/35	3,500,000	4,035,385.79
WST POW DIST WEST 5.25% 17/01/23 GBP1000	3,000,000	3,650,398.57
YORKSHIRE BLDNG 3.5%21/04/2026	1,000,000	1,119,973.86
YORKSHIRE BUILDING SOC 3.375% 13/09/2028	1,300,000	1,331,531.72