

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND

Equity holdings

Valuation Date 31/3/2018

	Holding	Market Value (£)
Europe Equities		
ABB LTD CHF0.86 (REGD)	83,770	1,416,827
ABB LTD CHF0.86 (REGD) (SWEDISH REGISTER)	22,289	374,229
ABERTIS INFRASTRUCTURAS SA EUR3	75,270	1,202,338
ABN AMRO GROUP NV GDR	110,869	2,372,653
ACCOR EUR3	74,977	2,882,399
ADECCO SA CHF1 (REGD)	14,600	738,846
ADIDAS-SALOMON AG NPV	27,695	4,772,334
ADIANT PLC W/I CPMM STK US40.001	2,418	102,974
AEGON NV EUR 0.12	130,755	627,508
AGEAS COMM STK NPV	7,909	290,947
AIB GROUP PLC COM STK EUR0.625	80	341
AIR FRANCE KLM EUR1	91,006	718,871
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	11,430	1,070,222
AIRBUS GROUP SE COM STK EUR1.00	19,350	1,591,257
AKZO NOBEL NV EUR2	74,417	5,006,686
ALLEGION COMM STK US\$0.01	4,533	275,573
ALLIANZ AG NPV	2,501	403,668
ALLIANZ SE NPV	17,431	2,811,573
ANHEUSER BUSCH INBEV SA/NV	29,700	2,324,180
ANTALIS INTERNATIONAL SAS COMM STK	225	356
AP MOLLER MAERSK SER 'A' DKK1000	650	674,294
AP MOLLER MAERSK SER'B' DKK1000	525	575,619
ARKEMA EUR1	25,739	2,391,960
ASML HLDG NV EUR0.09	9,200	1,291,325
ASSIC GENERALI EUR1	5,527	75,712
ATLAS COPCO AB A SHS COM STK SEK0.64	66,361	2,034,634
ATOS SE EUR1	28,055	2,728,940
ATRESMEDIA CORP DE ME EUR0.75	25,072	170,132
AUTOLIV INC USD1 SDR	21,495	2,199,235
AXA EUR2.29	155,185	2,938,731
BALOISE HOLDING AG CHF 0.1	4,100	445,917
BANCO BILBAO VIZCAYA ARGENTARIA SA EUR0.49	320,546	1,806,717
BANCO SANTANDER S A EUR0.50 (REGD)	606,000	2,813,164
BANK OF IRELAND GROUP COM STK EUR1	26,697	166,882
BANQUE CANTONALE VAUDOISE CHF20 (REGD)	420	241,685
BASF SE NPV	34,572	2,499,940
BAYER AG NPV	74,765	6,025,107
BAYERISCHE MOTEREN WERKE EUR1	7,100	549,761
BEIERSDORF AG NPV	49,136	3,961,459
BEKAERT SA NPV	3,900	118,303
BIC EUR3.82	10,830	767,653
BNP PARIBAS EUR2	91,927	4,849,305
BONAVA AB COM STK SEK4	2,000	19,407
BOUYGUES EUR1	12,614	450,205
CAP GEMINI EUR8	11,150	988,774
CARREFOUR EUR2.50	40,911	604,361
CECONOMY COMM STK	6,000	49,183
CHUBB LTD COMM STK CHF24.77	240	23,403
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	14,250	909,745
COMMERZBANK AG COMM STK NPV	109,300	1,012,482
COMPAGNIE DE ST-GOBAIN EUR4	90,200	3,387,363
CONTINENTAL AG NPV	11,929	2,348,931
CORPORACION FINANCIERA ALBA EUR1.00	19,500	837,697
CREDIT SUISSE GROUP AG	83,914	998,856
CRH ORD EUR0.32 (UK CERT)	212,500	5,119,125
DAIMLER AG NPV (REGD) - GERMAN LISTING	21,800	1,316,646
DANIELI & C EUR1	5,000	97,096
DANONE EUR0.25 (POST SUBDIVISION)	23,914	1,378,073
DANSKE BANK A/S DKK10	44,033	1,169,417
DEUTSCHE BANK AG ORD NPV(REGD)	73,000	726,783
DEUTSCHE BOERSE AG COM STK NPV	24,933	2,417,609
DEUTSCHE POST	58,400	1,824,765
DEUTSCHE POST AG (NEW) NPV REGD)	1,525	47,343
DEUTSCHE TELEKOM AG NPV(REGD)	147,150	1,713,871

DEUTSCHE WOHNEN SE NPV	53,129	1,769,062
DNB NOR ASA NOK10	173,155	2,389,795
E. ON SE NPV	391,146	3,091,441
EATON CORP PLC COM STK US\$0.01	13,636	776,770
EDENRED EUR2	33,100	817,759
ELECTROLUX AB SER B NPV (POST SPLIT)	25,000	559,236
ELISA CORPORATION OYJ-AS EUR0.50	43,700	1,405,294
EMS CHEMIE HLDG AG CHF0.01 (REGD)(POST)	1,000	448,887
ENEL EUR1	266,950	1,162,935
ENGIE COMM STK EUR1	82,373	978,906
ENI SPA COMM STK NPV	316,540	3,965,121
ERICSSON(L.M.) TELEF CLASS 'B' SEK1	116,663	523,725
ESCADA AG NPV - BANKRUPTCY	4,000	235
ESSILOR INTERNATIONAL EUR0.36	14,700	1,412,486
ESSITY AKTIEBOLAG B COMM STK	79,713	1,557,868
EVONIK INDUSTRIES AG NPV	44,547	1,122,827
EXOR NV COMM STK	22,960	1,161,460
FABEGE AB NPV (POST SPLIT)	6,800	104,649
FERRARI NV COMM STK EUR0.01	8,346	713,703
FIAT CHRYSLER AUTOS NV	83,464	1,207,514
FNAC DARTY SA COMM EUR50.00	825	62,854
FRESENIUS MEDICAL CARE AG NPV	19,533	1,422,043
GALP ENERGIA SGPS 'B' SHS EUR1	214,916	2,880,929
GAS NATURAL SDG SA EUR1	67,585	1,148,906
GEA GROUP AG NPV	45,668	1,383,300
GEDI GRUPPO EDITORIALE SPA COM STK EUR0.15	4,039	1,581
GIVAUDAN AG CHF10	400	647,946
GROUPE BRUXELLES LAMBERT NPV (NEW)	45,852	3,729,658
HEINEKEN NV EUR1.60	20,093	1,537,855
HENKEL AG & CO KGAA NON VTG PRF NPV	49,307	4,618,910
HENNES AND MAURITZ AB 'B' SEK0.25	40,000	425,121
HERMES INLT COM STK NPV	2,086	880,393
HOLMEN AG SER'B'SEK50	1,500	57,890
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	96,600	1,016,308
HUSQVARNA AB SER 'A' NPV	11,250	77,182
HVB ANSP NACHZG BAR ABF	6,904	0
IBERDROLA SA EUR0.75 (POST SUBDIVISION)	312,489	1,635,556
IBERDROLA SA EUR0.75 (POST SUBDIVISION) - GBP	7,836	40,354
INFINEON TECHNOLOGY NPV	223,217	4,252,491
ING GROEP NV COMM STK EUR0.01	152,034	1,825,805
INTESA SANPAOLO DI RISP EUR0.52 (NON CNV)	16,209	43,712
INTESA SANPAOLO EUR0.52	1,476,588	3,823,426
INVESTOR AB SEK6.25 SER 'A'	15,000	467,051
JULIUS BAER GROUP CHF0.02	43,700	1,910,889
KBC GROUP NPV	18,000	1,116,018
KERING COMM STK EUR4	1,500	511,298
KONINKLIJKE AHOLD DELHAIZE COMM STK	33,817	570,304
KONINKLIJKE DSM NV EUR1.5	31,631	2,234,583
KONINKLIJKE KPN NV EUR0.04	687,330	1,467,908
KONINKLIJKE PHILIPS NV EUR0.20	32,817	896,649
LAFARGEHOLCIM CHF2 (REGD)	21,010	817,990
LAGARDERE S.C.A. EUR6.10 (REGD)	4,100	83,357
LANXESS AG NPV	1,925	105,479
LEONARDO SPA EUR4.40	302,330	2,485,695
LINDE AG NPV	5,550	792,387
LINDE AG NPV (ASD 24/10/2017)	9,316	1,397,449
L'OREAL PRIME DE FIDELITE COM STK	16,420	2,639,432
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	22,970	5,038,540
MEDIASET ORD EUR 0.52	237,900	646,983
METRO WHOLESALE & FOOD COM STK	6,000	75,353
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	8,272	869,533
MUNCHENER RUCKVERSICHERUNGS-G NPV (REGD)	6,584	1,089,804
NCC SEK8.00	2,000	26,898
NESTLE SA CHF1 (REGD)	128,300	7,222,430
NOKIA CORP EUR0.06	711,312	2,799,408
NORDEA BANK AB ORD EUR 0.39632	139,000	1,052,305
NOS SGPS COMM STK EUR0.01	22,867	95,908
NOVARTIS AG CHF0.50 (REGD)	88,580	5,094,604
NOVO NORDISK A/SB COM STK DKK2	152,083	5,321,508
ORANGE COM STK EUR4	247,680	2,992,241
OSRAM LICHT AG NPV	3,401	178,186

OUTOKUMPU OYJ 'A' NPV	555	2,704
PANDORA A/S DKK1	25,134	1,920,916
PARGESA HOLDINGS SA CHF20	3,000	189,046
PERNOD-RICARD NPV	17,706	2,099,492
PEUGEOT SA EUR1	13,751	235,085
PHAROL SGPS SSA COM STK EUR0.03	162,352	32,453
PIRELLI CO SPA NPV	420,874	2,656,691
PORSCHE AUTOMOBILE HLDG-PF	8,750	516,733
POST NL COM STK EUR0.48	33,033	88,040
PUBLICIS GROUPE SA EUR0.40	15,127	749,303
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951	542,449
RANDSTAD HLDGS EUR0.10	378	17,697
RCS MEDIAGROUP SPA COMM STK	5,654	5,919
RECORDATI EUR0.125	23,400	614,836
REINET INVESTMENTS SCA NPV	2,545	32,130
RELX NV EUR0.07	45,682	674,040
RENAULT (REGIE NATIONALE DES USINES) EUR3.81	12,200	1,053,543
ROCHE HLDG AG CHF1 (BR)	5,000	824,821
ROCHE HLDGS AG GENUSSSCHEINE NPV	54,468	8,883,904
RWE AG(NEW) NON VTG PRF NPV	4,000	58,354
RWE AG(NEW) NPV 'A'	25,578	449,611
RYANAIR HOLDINGS PLC EUR 0.006	191,459	2,688,185
SACYR VALLEHERMOSO SA EUR1	14,088	26,814
SAFRAN SA EUR0.20	15,900	1,197,978
SAMPO OYJ SERIES A NPV	63,892	2,528,509
SANDVIK AB NPV (POST SPLIT)	29,800	387,207
SANOFI COM STK EUR2	41,000	2,347,937
SAP SE INHABER-AKTIEN ORD NPV	93,116	6,948,840
SCHIBSTED B ORD	8,600	155,081
SCHINDLER HLDG PART CERTS CHF0.10	4,111	629,815
SCHNEIDER ELECTRIC EUR8	22,006	1,375,584
SEADRILL ORD	50,500	8,070
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485	202,057
SEQUANA COMM STK	1,125	705
SGS SA CHF1(REGD)	500	873,953
SIEMENS AG NPV(REGD)	74,256	6,763,998
SIKA AG CHF0.60 (BEARER)	291	1,620,372
SKAND ENSKILDA BANKEN SER 'A' SWKR10	243,976	1,817,125
SKANSKA AB B SER'B' SEK3	26,900	389,596
SKF AB NPV 'B' (POST SPLIT)	14,800	215,358
SOCIETE GENERALE EUR1.25	27,722	1,073,151
SOLVAY ET CIE 'A'NPV	3,650	360,959
ST MICROELECTRONICS EUR1.04	12,900	203,346
STATOIL HYDRO ASA NOK2.5	23,200	388,552
STO SE & CO KGAA INHABER-VORZUGSAKT	3,000	298,257
STORA ENSO OYJ NPV SER 'R'	18,900	246,891
STORA ENSO OYJ SER'R' FIM10 (SWEDISH REGISTER)	14,513	187,772
SUBSEA 7 ORD SHS	60,500	550,708
SUEZ EUR4	89,500	923,148
SVENSKA CELLULOSA NPV 'B' (POST SPLIT)	312,926	2,356,766
SVENSKA HANDELSBANKEN COMM STK	71,220	631,683
SWATCH GROUP CHF0.45 (REGD)	6,430	383,171
SWATCH GROUP CHF2.25(BR)	1,100	345,070
SWEDBANK AB SER A NPV	39,375	629,595
SWEDISH MATCH AB SEK1.20	21,800	697,894
SWISS RE LTD COM STK CHF1	9,060	656,103
SYMRISE AG NPV (BR)	28,554	1,635,195
TAKKT AG	3,600	58,515
TE CONNECTIVITY LTD COM STK CHF1.55	6,975	496,524
TELECOM ITALIA DI RISP EUR0.55	283,396	168,056
TELECOM ITALIA EUR0.55	988,000	667,833
TELEFONICA SA EUR1	146,150	1,028,638
TELIA CO AB SEK3.2	179,300	602,840
TENARIS ORD	148,932	1,820,803
THALES EUR3	6,690	579,833
THYSSEN KRUPP AG NPV	124,943	2,320,034
TOTAL SA EUR2.5 (POSTDIVISION)	89,078	3,602,552
TRELLEBORG AB 'B'SWKR25 FREE	104,133	1,865,822
TUBACEX SA	9,000	26,512
TUI AG NPV	10,719	163,563
UBS GROUP AG REG COMM STK CHF0.10	403,952	5,050,447

UCB S.A. EUR3	24,138	1,399,658
UMICORE COMM STK	46,481	1,749,415
UNIBAIL-RODAMACO SE EUR5	6,941	1,129,727
UNILEVER NV EUR0.16	56,950	2,290,229
UNIPER SE COMM STK	11,942	260,172
UPM-KYMMENE OY NPV	30,000	792,459
VALEO SA COMM STK EUR1.00	7,100	333,766
VERBUND AG COMM STK NPV	25,000	514,629
VESTAS WIND SYSTEMS DKK1	70,793	3,575,357
VIVENDI SA EUR5.5	70,350	1,295,209
VOESTALPINE AG NPV	19,800	737,579
VOLKSWAGEN AG NPV	300	42,766
VOLKSWAGEN AG PFD PREFERENCE	30,118	4,260,675
VOLVO AB NPV 'B' (POST SPLIT)	57,500	744,435
WEATHERFORD INTL COM STK US\$0.001	25,600	41,608
WIHLBORGS FAST AB NPV	76,800	1,267,561
WOLTERS KLUWER CVA EUR0.12	3,230	122,135
ZIMMER BIOMET HOLDINGS INC (CHF) COM STK US\$0.01	1,560	116,130
ZURICH INSURANCE GROUP AG CHF0.10	5,312	1,239,302

Japan Equities

ADVANTEST CORPORATION NPV	11,600	173,159
AI HOLDINGS CORP NPV	7,500	148,856
BANDAI NAMCO HOLDINGS INC NPV	38,500	900,643
BRIDGESTONE CORP Y50	69,500	2,152,720
CYBER AGENT INC NPV	12,100	428,239
DAI-ICHI LIFE INSURANCE INCC YEN	20,400	265,550
DAIKYO INC ORD YEN50	8,700	125,321
DAIWA HOUSE INDUSTRY CO NPV	60,600	1,665,011
DIC CORPORATION NPV	23,400	559,168
DIGITAL GARAGE INC NPV	16,900	403,277
DISCO CORP NPV	3,900	599,426
DOWA HOLDINGS COMPANY NPV	33,300	849,309
GLORY LTD NPV	12,500	317,553
INFORMATION SVINTL DENTSU NPV	6,600	126,392
ISUZU MOTORS ORD YEN50	190,400	2,081,554
ITOCHU CORP ORD YEN50	197,800	2,737,208
IZUMI COMPANY LTD YEN50	23,800	1,155,001
JAPAN AIRLINES COMPANY	64,600	1,853,288
JAPAN TOBACCO INC NPV	72,900	1,497,211
JXTG HOLDINGS INC NPV	377,300	1,626,417
KDDI CORPORATION YEN5000	123,900	2,253,553
KEYENCE CORP NPV	4,400	1,945,655
KUBOTA CORPN NPV	152,400	1,900,048
KUMIAI CHEMICAL INDUSTRY CO	40,800	175,028
KUREHA CORP NPV	7,100	329,330
KYUDENKO ORD YEN50	19,800	692,791
MABUCHI MOTOR ORD YEN50	21,300	746,703
MATSUMOTOKIYOSHI HOLDINGS NPV	31,300	943,063
MITSUBISHI ELEC CP Y50	141,000	1,605,755
MITSUBISHI TANABE PHARMA NPV	43,200	601,722
MITSUBISHI UFJ FINANCIAL	575,700	2,689,264
MURATA MANUFACTURING CO LTD NPV	10,700	1,044,268
NIFCO INC YEN50	21,400	519,982
NIHON UNISYS LTD YEN50	46,500	714,700
NIPPON DENSETSU KOGYO CO NPV	8,900	125,517
NIPPON SHINYAKU ORD NPV	11,400	543,302
NIPPON TEL & TEL PUBLIC CORP Y50000	53,800	1,766,313
NISHI-NIPPON FINANCIAL HOLDINGS	69,100	569,705
NITORI HOLDINGS CO LTD NPV	11,200	1,411,000
NS SOLUTIONS CORP NPV	10,100	205,131
NTT DATA CORP NPV	140,000	1,060,408
OBARA GROUP INC NPV	12,200	514,372
ONO PHARMACEUTICALS CO LTD NPV	3,800	83,851
OPEN HOUSE CL LTD NPV	4,900	216,117
ORIX CORPORATION Y50	171,100	2,150,394
OTSUKA HOLDINGS CO LTD NPV	42,800	1,526,811
PALTAC CORPORATION NPV	17,100	652,191
RYOHIN KEIKAKU CO ORD YEN50	2,300	550,380
SANKYU INC NV	54,500	1,921,538

SANTEN PHARMACEUTICALS ORD YEN50	149,000	1,711,842
SENKO GROUP HOLDINGS LTD NPV	92,000	509,988
SHIMADZU CORP YEN50	50,800	1,017,786
SHIMANO INC YEN50	8,900	913,935
SHINMAYWA ORD YEN50	60,000	351,503
SHIP HEALTHCARE HLDGS INC NPV	17,800	447,423
SIIX CORP NPV	18,400	289,096
SMC CORP NPV	7,600	2,191,037
SOFTBANK GROUP CORP ORD YE50	23,400	1,245,697
STANLEY ELECTRIC CO ORD YEN50	46,100	1,212,851
SUMITOMO MITSUI FINANCIAL NPV	72,700	2,170,945
SUMITOMO REALTY AND DEV NPV	57,000	1,501,912
TAIKISHA ORD YEN NPV	17,200	400,636
TAKUMA COMPANY LTD YEN5	53,600	417,482
TDK CORP ORD Y50	24,400	1,566,831
TIS INC NPV	29,500	832,474
TOKIO MARINE HOLDINGS INC NPV	59,800	1,896,360
TOYOTA INDUSTRIES CORP YEN50	40,900	1,762,792
TOYOTA MOTOR CORP Y50	24,900	1,137,950
TPR COMPANY LTD NPV	15,600	321,018
TRUSCO NAKAYAMA CORP NPV	2,100	37,119
ULVAC INC NPV	5,800	231,708
YAKULT HONSHA COMPANY LTD NPV	9,000	474,771

UK Equities

3I GROUP ORD GBP0.738636	473,408	4,066,575
ADMIRAL GROUP ORD 0.10P	60,000	1,106,400
AGGREKO PLC COM STK GBP0.04832911	57,108	419,287
ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	161,520	2,682,847
ASSOCIATED BRITISH FOODS ORD 5 15/22P	85,000	2,115,650
ASSURA PLC REIT ORD 10P	4,890,734	2,895,315
ASTRAZENECA GROUP US\$0.25	662,934	32,450,619
AVIVA PLC ORD 25P	3,302,606	16,377,623
BABCOCK INTERNATIONAL GROUP ORD 60P	325,000	2,172,950
BAE SYSTEMS PLC 2.5P	2,969,132	17,256,595
BALFOUR BEATTY PLC ORD 50P	830,000	2,220,250
BARCLAYS PLC ORD 25P	3,998,400	8,256,696
BARRATT DEVELOPMENTS PLC ORD 10P	275,000	1,458,600
BBA AVIATION	252,000	807,408
BBGI SICAV SA/FUND	300,000	396,000
BEAZLEY PLC /UK COMM STK GBP0.50	200,000	1,146,000
BELLWAY ORD 12.5P	40,000	1,219,600
BERKELEY GRP HLDG (1 NEW ORD & 4 B SHARES)	50,000	1,894,500
BHP BILLITON US\$ 0.50 (UK REGD)	1,090,005	15,297,130
BODYCOTE PLC ORD 17 3/11P	120,000	1,073,400
BOVIS HOMES GROUP PLC ORD 50P	516,272	5,875,175
BP PLC ORD US\$0.25	11,678,847	55,953,356
BRITISH AMERICAN TOBACCO ORD 25P	1,239,551	51,205,852
BRITISH LAND CO ORD 25P	360,000	2,310,480
BROWN (N) GROUP PLC ORD 11.05263157P	75,000	132,375
BT GROUP ORD 5P	7,545,880	17,166,877
BTG ORD 10P	1,429,783	9,665,333
BUNZL	100,000	2,095,000
BURBERRY GROUP ORD GBP0.0005	757,539	12,847,861
CAPITA PLC GBP0.02066666	200,000	288,100
CARILLION ORD 50P	450,000	63,900
CARNIVAL PLC ORD US\$1.66	238,558	10,921,185
CARPETRIGHT ORD 1P	60,000	23,460
CENTRICA ORD 6 14/81P	5,548,076	7,889,364
CHESNARA PLC ORD5P	32,580	125,759
CITY LONDON IVESTMENTS	82,000	356,700
CLIPPER (WI) ORD 0.05P	756,673	2,693,756
COBHAM ORD 2.5P	115,500	141,950
COCA COLA EUROPEAN PARTNERS COMM STK EUR0.01	2,820	83,768
COMPASS GROUP PLC COMM STK GBP0.1105	459,235	6,684,165
CONNECT GROUP PLC ORD 5P	172,800	96,768
CONVATEC ORD 10P	520,000	1,035,320
COUNTRYSIDE PROPERTIES PLC ORD GBP0.01	350,000	1,097,600
DAILY MAIL & GEN 'A' NON-VTG ORD 12.5P	1,313,352	8,471,120
DE LA RUE OLD ORD 46.4286P	27,730	140,591

DIAGEO ORD 28 101/108P	711,777	17,168,061
DIGNITY PLC ORD GBP0.1223357	42,559	371,114
DIPLOMA ORD 5P	30,000	342,000
DIRECT LINE INSURANCE GROUP COM STK GBP0.1090909	489,583	1,865,801
DIXONS CARPHONE PLC ORD GBP0.001	316,377	589,885
DRAX GROUP ORD 11.55172P	120,000	329,280
DUNELM ORD 1P	35,000	184,275
ELEMENTIS PLC ORD 5P	270,000	797,040
ESSENTRA PLC COM STK GBP0.25	150,000	635,700
ESURE ORD 1/12P	60,000	129,840
EXPERIAN PLC ORD GBP0	151,700	2,332,388
FENNER PLC ORD 25P	325,000	1,979,250
FERGUSON COMM STK GBP0.1080303	57,307	3,065,925
FIRSTGROUP ORD 5P	5,698,217	4,678,236
GKN PLC ORD 10P	630,000	2,916,270
GLAXOSMITHKLINE PLC ORD 25P	3,740,062	52,136,464
GLENCORE PLC COMM STK USD0.01	1,949,700	6,898,039
GOCOMPARE.COM GROUP PLC	60,000	66,960
GRAINGER PLC ORD 5P	125,000	361,000
GREENE KING ORD GBP0.125	274,475	1,293,326
GROUP 4 SECURICOR PLC ORD 25P	2,928,734	7,263,260
HALFORDS ORD 1P	1,076,647	3,509,869
HAMMERSON PROP INV 'A' ORD 25P(LIM VTG)	250,000	1,338,500
HARBOUVEST GLOBAL PRIVATE EQUITY ORD NPV	256,676	3,054,444
HAYS ORD 1P	372,000	700,476
HOWDEN JOINERY GROUP PLC ORD 10P	225,000	1,036,800
HSBC HOLDINGS PLC ORD US\$0.50	9,744,541	64,830,431
IG GROUP HOLDINGS ORD GBP0.00005	65,339	521,079
IMI PLC COM STK GBP0.2857	87,500	945,000
IMPAX ENVIRONMENTAL MKTS ORD 10P	3,900,000	9,750,000
IMPERIAL BRANDS PLC ORD 10P	172,500	4,181,400
INCHCAPE ORD GBP0.10	180,000	1,242,900
INTERCONTINENTAL HOTELS GRP COMM STK GBP0.1980952	149,417	6,375,623
INTERNATIONAL FERRO METALS NPV	500,000	4,000
INTERNATIONAL PUBLIC ORD 0.01P	700,000	974,400
INTERSERVE ORD 10P	80,000	64,520
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	100,000	614,600
ITV PLC ORD 10P	8,074,970	11,640,069
JOHN LAING GROUP PLC ORD 10P	3,238,122	8,717,024
JOHN LAING INF ORD 0.01P	420,000	472,920
JOHNSON MATTHEY PLC COMM STK GBP1.109245	295,193	8,973,867
JP MORGAN JAP INV ORD 25P	100,000	441,000
JUST GROUP ORD 1P	470,882	639,929
KAZ MINERALS PLC ORD 20P	100,000	857,600
KIER GROUP ORD 1P	65,000	606,450
KINGFISHER PLC ORD 15 5/7P	550,000	1,607,650
KINGSTON COMMUNICATIONS (HULL) ORD 10P	300,000	276,300
LADBROKES PLC ORD 28 1/3P	158,823	265,234
LAIRD GROUP ORD 28.125P	190,000	380,000
LAMPRELL ORD 5P	150,000	108,300
LAND SECURITIES GROUP REIT 0.1066667	206,250	1,932,769
LAURA ASHLEY HOLDINGS PLC ORD 5P	187,500	7,500
LEGAL & GENERAL ORD 2 1/2P	6,809,883	17,555,878
LIBERTY GLOBAL PLC A COMM STK US\$0.01	12,650	287,213
LIBERTY GLOBAL PLC COMM STK US	4,230	94,412
LIBERTY GLOBAL PLC SERIES C COM STK US\$0.01	86,284	1,870,471
LIBERTY GLOBAL PLC SERIES C COMM STK	30,969	680,179
LLOYDS BANKING GROUP PLC ORD 10P	57,782,394	37,362,096
LOOKERS ORD 5P	200,000	174,400
M&C SAATCHI ORD 1P	167,776	649,293
MAN GROUP PLC COMM STK US\$0.03428571428	400,000	686,000
MARKS & SPENCER GROUP ORD 25P	490,000	1,323,980
MARSHALLS ORD 25P	200,000	835,600
MARSTONS PLC ORD 7.375P	400,000	403,600
MARTIN CURRIE GLOBAL PORTFOLIO TRUST	1,380,080	3,146,582
MCCOLL'S RETAIL GROUP PLC	500,000	1,100,000
MELROSE INDUSTRIES PLC ORD 6.85714P	4,577,757	10,574,619
MICRO FOCUS INTERNATIONAL COMM STK GBP0.10	64,841	639,851
MICRO FOCUS INTL SPN ADR	9,743	97,374
MONDI PLC ORD EUR0.20	90,500	1,733,075
MONKS INVESTMENT TRUST ORD 5P	450,000	3,420,000

MORGAN ADVANCED MATERIALS PLC ORD 25P	50,000	158,700
MORRISON (WILLIAM) SUPERMARKETS PLC ORD 10P	500,000	1,067,000
NATIONAL EXPRESS GROUP ORD 5P	200,000	773,600
NATIONAL GRID PLC COM STK GBP0.1139535	1,019,156	8,175,669
NEX GROUP PLC COMM STK GBP0.175	1,738,526	17,054,940
NEXT PLC ORD 10P	55,500	2,640,135
OCADO GROUP PLC ORD 2P	381,586	2,021,643
OLD MUTUAL PLC COM STK GBP0.142857	665,100	1,591,584
ORYX INTERNATIONAL GROWTH FUND LTD ORD50P POST CON	1,040	7,800
OXFORD INSTRUMENTS PLC ORD 5P	210,125	1,557,026
PARAGON GROUP OF COMPANIES ORD GBP 1.00	390,000	1,834,560
PEARSON ORD 25P	1,785,799	13,375,635
PENNON GROUP ORD 40.7P	250,000	1,607,500
PENTAIR PLC COM STK US\$0.167	6,076	295,094
PERSIMMON PLC ORD 10P	70,000	1,770,300
PETS AT HOME GROUP ORD 1P	5,217,639	8,812,592
POLYPIPE GROUP ORD GBP0.001	75,000	261,000
PORVAIR ORD 2P	17,450	82,539
PREMIER OIL ORD GBP0.125	520,000	359,840
PRUDENTIAL PLC ORD 5P	1,695,420	30,153,045
QINETIQ GROUP PLC ORD 10P	3,850,572	7,939,879
RANGOLD RES ORD \$0.05	9,000	529,380
RECKITT BENCKISER GROUP PLC ORD 10P	128,400	7,743,804
REDROW PLC ORD 10P	628,822	3,744,635
RELX COM STK GBP0.144397	1,044,907	15,307,888
RENTOKIL INITIAL PLC GBP0.01	4,111,103	11,169,867
RIGHTMOVE PLC ORD 1P	9,766	424,430
RIO TINTO PLC ORD 10P	1,124,906	40,620,356
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,655,773	14,425,094
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	480,000	1,241,760
ROYAL DUTCH SHELL A EUR0.07 (UK)	479,104	10,700,788
ROYAL DUTCH SHELL EUR0.07 'B' (UK)	4,039,938	91,989,388
RSA INSURANCE GROUP PLC COM STK GBP1	383,600	2,416,680
RWS HOLDINGS ORD GBP0.01	75,000	331,500
SAGA ORD 1P	340,000	383,520
SAINSBURY (J) PLC ORD 28.571428P	420,000	1,002,960
SCOTTISH & SOUTHERN ENERGY ORD 50P	176,700	2,254,692
SCOTTISH INV TRUST ORD 25P	375,000	2,955,000
SEGRO PLC ORD 10P	268,949	1,616,921
SENIOR PLC ORD 10P	500,000	1,503,000
SEVERN TRENT ORD GBP0.9789	51,200	944,128
SHIRE PLC ORD GBP0.05	188,400	6,726,822
SIG ORD 10P	587,113	794,364
SKY PLC ORD 50P	240,000	3,114,000
SMITH & NEPHEW PLC ORD USD 0.20	62,400	830,232
SMITH (DS) ORD 10P	280,000	1,317,680
SMITHS GROUP ORD 37.5P	100,000	1,513,500
SMURFIT KAPPA (GBP) ORD EUR0.001	60,000	1,729,200
SOCO INTERNATIONAL COM STK	192,000	176,064
SPIRAX SARCO ENGINEERING ORD 26.9231P	84,102	4,840,070
SPIRENTCOMMUNICATIONS PLC ORD 3 1/3P	176,375	203,537
ST MODWEN PROPERTIES ORD	100,000	387,000
STANDARD CHARTERED ORD USD0.50	2,955,771	21,062,824
STANDARD LIFE PLC COM STK GBP0.122222	527,226	1,896,432
SVG CAPITAL PLC ORD GBP0.10	57,954	40,568
TATE & LYLE ORD 25P	103,400	562,289
TAYLOR WIMPEY ORD 1P	900,000	1,661,400
TESCO ORD 5P	9,041,838	18,608,103
THOMAS COOK GROUP PLC ORD EUR0.10	207,000	244,467
TP ICAP ORD 25P	1,711,606	7,645,744
TRAVIS PERKINS PLC COM STK GBP1	80,000	987,200
TRINITY MIRROR PLC ORD 10P	262,577	208,749
TT ELECTRONICS ORD 25P	130,000	258,700
TULLOW OIL ORD GBP0.10	257,800	504,386
UBM PLC COMM STK GB0.1125	47,692	447,351
UNILEVER ORD GBP0.0311	921,298	36,441,942
UNITE GROUP ORD 25P	17,812	140,893
UNITED UTILITIES ORD 5P	225,000	1,609,650
VEDANTA RESOURCES PLC ORD NPV	30,000	212,160
VESUVIUS PLC COM GBP	100,000	583,000
VODAFONE GROUP US\$0.2095238	17,855,806	34,650,977

WEIR GROUP ORD 12.5P	366,885	7,317,521
WH SMITH PLC ORD 22 6/67P	40,000	778,800
WHITBREAD ORD GBP0.76797385	40,000	1,480,000
WILLIAM HILL ORD 10P	500,000	1,650,500
WITAN PACIFIC IT ORD 25P	300,000	948,000
WOOD GROUP (JOHN) PLC ORD 4.28571P	359,104	1,937,725
WPP COMM STK GBP0.10	271,600	3,074,512

US Equities

3M COMPANY	17,420	2,727,121
ABBOTT LABS COM NPV.	63,846	2,727,154
ABBVIE INC COMM STK US\$0.01	44,480	2,999,895
ACCENTURE PLC IRELAND	31,000	3,326,732
ACCO BRANDS CORP COM STK	23,189	207,458
ADOBE SYSTEMS INC USD	25,280	3,893,999
ADVANCED MICRO US\$0.01	3,180	22,782
ADVANSIX INC COMM STK US\$0.01	512	12,687
AEGON NV AMER REGE CERT (1 SH EUR0.12)	1,040	5,012
AES CORP COM STK US\$0.01	9,360	75,932
AFLAC INC COM STK US\$0.10	25,240	787,176
AGILENT TECHNOLOGIES INC COM US\$0.01	3,990	190,341
ALCOA CORP COMM STK US\$0.01	3,124	100,102
ALLEGHANY CORP - DEL USD	220	96,999
ALLERGAN COMM STK US\$0.0033	12,898	1,546,969
ALLIANCE BERNSTEIN HOLDING LP	6,000	114,628
ALLSTATE CORP COM STK US\$0.01	18,480	1,250,575
ALPHABET INC CL A COMM STK US\$0.001	6,800	5,023,652
ALPHABET INC CL C COMM STK	6,818	5,013,669
ALTRIA GROUP INC COM STK US\$0.33333	69,900	3,105,337
AMAZON COM INC	13,150	13,536,305
AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090	12,603
AMER INTL GRP COM STK	2,043	79,256
AMERICAN ELECTRIC POWER CO COM STK USD6.5	13,600	664,973
AMERICAN EXPRESS CO COM STK USD0.20	22,650	1,511,614
AMERICAN NATL INS CO US\$	1,264	105,288
AMERIPRISE FINL INC COM	8,950	944,892
AMGEN COM US\$0.0001	29,660	3,604,108
ANALOG DEVICES INCORPORATED COM STK US\$0.16666	27,774	1,804,280
ANTHEM INC COMM STK US\$0.01	30,070	4,709,208
APACHE COM STK USD1.25	14,600	400,282
APPLE INC COM NPV	150,160	17,973,597
APPLIED MATERIALS INC USD	28,600	1,133,765
ARCHER DANIELS MID COM NPV	16,900	522,493
ARCONIC INC COMM STK	9,373	153,945
ARGO GROUP INTL HOLD COM	2,021	82,696
ARROW ELECTRONICS INC COM STK US\$1.00	7,000	384,281
ASCENT CAPITAL GROUP COMM STK	1,817	4,754
AT&T INC COM	226,563	5,757,749
AUTO DATA PROCESS COM US\$0.10	37,360	3,022,250
AVIS BUDGET GROUP INC COM	2,490	83,124
AVON PRODUCTS INC COM STK US\$0.25	17,000	34,296
BALL CORP	960	27,169
BANK OF NEWYORK MELLON CORP COM	31,160	1,144,621
BARRICK GOLD CORP COM NPV	54,800	486,018
BAXTER INTL INC COM US\$1.	23,700	1,099,005
BB&T CORP COM STK US\$5	21,400	794,033
BECTON DICKINSON COM STK US\$1	16,149	2,494,645
BED BATH & BEYOND COM STK US\$0.01	20,700	309,585
BERKSHIRE HATHAWAY B COM STK US\$0.1667	56,000	7,965,268
BEST BUY CO COM STK US\$0.10	16,940	845,068
BIOGEN IDEC COM STK US\$0.0005	3,407	664,933
BK OF AMERICA CORPORATION US\$ 0.01	369,500	7,894,150
BLACKHAWK NETWORK HOLDINGS COM STK US\$0.001	2,564	81,610
BLOCK (H & R) COM STK NPV	5,300	95,965
BOEING CO COM US\$5	19,480	4,552,137
BOOKHAM INC COM **CDJ**	26,000	177,003
BOSTON SCIENTIFIC CORP COMM STK US\$0.01	14,119	274,972
BRIGHTHOUSE FINANCIAL INC COMM STK US40.01	2,152	78,821
BRISTOL MYRS SQUIB COM US\$0.10	43,100	1,943,310
BROADCOM LTD COMM STK	661	111,048

BROADRIDGE FINANCIAL SOLUTIONS INC COM	3,065	239,576
CA INC COM	6,070	146,601
CADENCE DESIGN SYSTEMS INC CON STK US\$0.01	9,080	238,004
CALIFORNIA RESOURCES CORP COMM STK US\$0.01	1,140	13,937
CAMPBELL SOUP CO, CAP STK US\$0.0375	23,400	722,451
CANADIAN NATIONAL RAILWAYS COM STK NPV	89,000	4,639,064
CAPITAL ONE FINANCIAL CORP COM STK \$0.01	12,760	871,224
CARDINAL HEALTH COM STK NPV	7,700	343,942
CARNIVAL CORP COM STK US\$0.01 (PAIRED STOCK)	6,120	286,106
CARS.COM INC COMM STK US\$0.01	323	6,523
CATERPILLAR INC COM US\$1	20,080	2,109,488
CBS CORP CLASS B	6,600	241,831
CDK GLOBAL INC COM STK	12,453	562,285
CELGENE	35,800	2,276,673
CENOVUS ENERGY INC COM STK	84,500	512,543
CENTURYLINK INC COM STK US\$1	11,690	136,917
CHARLES SCHWAB CORPORATION US\$	34,300	1,271,701
CHARTER COMMUNICATIONS INC A COMM STK US\$0.001	1,697	376,490
CHEMOURS CO COMM STK	3,800	131,922
CHESAPEAKE ENERGY	15,000	32,186
CHEVRON CORP COM	44,400	3,610,111
CIENA CORP	19,228	355,008
CINCINNATI FINANCIAL CORP US\$	3,150	166,729
CISCO SYSTEMS COMM STK NPV	121,700	3,705,308
CITIGROUP INC US\$0.01	53,960	2,656,072
CME	8,000	919,133
COCA-COLA CO COM US\$0.25	102,400	3,170,983
COLFAX STOCK US\$0.001	6,796	154,543
COLGATE-PALMOLIVE COM US\$1	27,400	1,400,275
COMCAST CORP COM 'A' US\$0.01	213,160	5,189,202
COMMERCEHUB INC SERIES A COMM STK US\$0.01	249	3,994
COMMERCEHUB INC SERIES C COMM STK US\$0.01	498	7,988
CONAGRA FOODS INC COM USD 5	4,500	118,338
CONOCOPHILLIPS COM US\$1.25	41,000	1,733,176
CONSOLIDATED EDISON INC COM STK USD0.10	4,500	250,053
COOPER TIRE & RUBBER	240	5,013
CORNING INC COM US\$0.50	23,500	467,219
COSTCO WHOLESALE CORPORATION COM STK US\$0.01	14,900	1,994,951
CSRA INC COMM STK US\$0.001	13,050	383,462
CSX	30,000	1,191,403
CUMMINS ENGINEERING CO INC COM STK USD2.5	4,800	554,696
CVS HEALTH CORP COM	28,600	1,268,528
DANAHER CORP COM STK US\$0.01	600	41,861
DEERE & CO COMMON US\$1	10,400	1,148,315
DELL TECHNOLOGIES INC CL V TRACKING STOCK	6,364	332,082
DEVON ENERGY COM STK US\$0.10	17,500	396,707
DILLARDS INC CLASS 'A' COM NPV	6,000	343,584
DISCOVER FINL SVCS COM	4,750	242,308
DISCOVERY COMMUNICATIONS INC COM SER A	18,172	277,606
DISCOVERY COMMUNICATIONS INC COM SER C	54,516	758,203
DISNEY COM STK USD 0.01	50,400	3,608,263
DOMINION RES (VIRGINIA) COM STK NPV	500	24,038
DONNELLEY FINANCIAL SOLUTION COMM STK US\$0.01	3,037	37,151
DOWDUPONT INC COMM STK US\$0.01	51,368	2,332,945
DR PEPPER SNAPPLE GROUP INC COM	2,339	197,268
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599	3,845,749
DTE ENERGY CO COMM STK US\$	11,600	863,219
DUKE ENERGY CORP COM STK US\$0.001	8,320	459,474
DUN & BRADSTREET CORP (DELAWARE) COM USD0.01	9,300	775,663
DXC TECHNOLOGY CO COMM STK US\$0.01	19,144	1,372,205
EASTMAN CHEMICAL CO COM STK US\$0.01	15,800	1,189,167
EBAY INC USD	37,600	1,078,574
EDISON INTERNATIONAL COM STK	6,000	272,284
ELECTRONIC ARTS INC	3,200	276,567
EMERSON ELECTRIC COM US\$1	26,700	1,300,169
EN CANA CORP COM NPV (CANADIAN LIST)	82,400	645,601
ENBRIDGE INC COMM STK	41,908	939,554
ENRON CORP COM STK NPV	3,280	0
ENSCO PLC CL A COM STK	6,000	18,777
ENTERGY CORP COM STK US\$5.00	6,000	336,955
EQUITY RES BNFL INT	1,500	65,868

EXELON CORPORATION COM STK	21,210	589,519
EXPRESS SCRIPTS HOLDING CO COM STK US\$0.01	15,106	743,885
EXXON MOBIL CORP NPV	130,847	6,960,224
FACEBOOK CL A ORD	55,900	6,367,849
FANNIE MAE COM NPV	15,280	15,358
FEDEX CORP	25,500	4,364,520
FIFTH THIRD BANCORP COM STK NPV	11,800	266,989
FIRSTENERGY CORP COM STK	9,100	220,689
FLUOR CORP NEW COM STK	9,000	366,980
FOOT LOCKER INC COM STK USD0.01	6,000	194,739
FORD MOTOR CO COM STK USD 0.01	63,300	499,974
FORTIVE CORP COMM STK US\$0.01	300	16,585
FORTUNE BRANDS HOME & SECURI COM STK US\$0.01	3,000	125,920
FRANKLIN RESOURCES COM STK US\$0.10	18,750	463,537
FREDDIE MAC COM STK US\$0.21	7,120	6,801
FREEPORT MCMORAN INC COM US\$0.01	44,000	550,784
FRONTIER COMMUNICATIONS COMM STK US40.25	979	5,171
GANNETT CO COMM STK	485	3,450
GAP INC COM SK US\$0.05	5,000	111,206
GCI LIBERTY INC CLASS A COMM STK	1,495	56,313
GEN DYNAMICS CORP COM US\$1	13,600	2,141,117
GEN ELECTRIC CO COM STK US\$0.06	272,100	2,614,705
GENERAL MILLS US\$0.01	31,040	996,829
GENUINE PARTS CO COM US\$1	8,850	566,720
GILEAD SCIENCES COM STK USD0.001	57,560	3,093,419
GOLDMAN SACHS GROUP INC	12,200	2,189,268
GOODYEAR TIRE&RUBR COM NPV	1,100	20,843
HALYARD HEALTH INC COMM STK US\$0.01	1,512	49,656
HANESBRANDS INC COM	3,836	50,370
HARLEY-DAVIDSON INC	8,960	273,948
HARTFORD FINANCIAL SERV COM STK US\$1	250	9,185
HASBRO INC COM STK US\$0.50	2,475	148,698
HESS CORP COM US\$1	9,000	324,765
HEWLETT PACKARD ENTERPRISE COMM STK US\$0.01	70,950	887,634
HOME DEPOT INC COM US\$0.05	52,300	6,637,416
HONEYWELL INTERNATIONAL INC US\$1	12,800	1,318,688
HP INC COMM STK US\$0.01	70,950	1,108,657
HSBC HLDGS ADR(CNV INTO 5 USD0.50)	1,605	54,530
ILLINOIS TOOL WORKS INC COM STK NPV	15,686	1,751,871
INGERSOL RAND PLC COM STK	13,600	829,010
INGEVITY CORP COMM STK US\$0.01	390	20,470
INTEL CORP COM US\$0.001	125,000	4,614,877
INTERDIGITAL INC CORP US\$	900	47,188
INTERNATIONAL GAME TECHNOLOGY COM STK US\$0.10	120,172	2,288,133
INTERPUBLIC GROUP COM US\$0.10	3,000	49,230
INTL BUSINESS MACHINES US\$0.2	29,700	3,248,622
INTL PAPER CO COM US\$1	22,300	849,524
INTUIT US\$0.01	28,300	3,496,546
INVESCO LTD COM STK USD0.10 **CDI**	115,000	2,624,144
INVESTMENT TECHNOLOGY GROUP USD0.01	9,000	126,647
JOHNSON & JOHNSON COM US\$1	58,600	5,353,286
JOHNSON CONTROLS INTL COMM STK US\$0.01	24,185	607,383
JPMORGAN CHASE & CO COM US\$1	93,200	7,304,253
JUNIPER NETWORKS INC	6,300	109,222
KANSAS CITY LIFE INS CO COMM STK US\$1.25	3,000	94,632
KELLOGG CO	18,700	866,348
KEMPER CORP COMM STK	1,000	40,633
KEYSIGHT TECHNOLOGIES INC COMM STK	1,995	74,478
KIMBERLY-CLARK CP COM US\$1.25	12,100	949,938
KINDER MORGAN INC COM STK US\$0.01	5,754	61,773
KLA TENCOR	3,150	244,760
KOHL'S CORP US\$0.01	8,752	408,589
KRAFT HEINZ COMM STK US\$0.01	9,391	416,931
KROGER CO US\$1	72,280	1,233,521
L BRANDS INC COMM STK US\$0.50	850	23,147
LAMB WESTON HOLDINGS INC COMM STK US\$1.00	1,500	62,243
LANDS END INC W/I COM STK US\$0.01	311	5,166
LEAR CORP COM STK US\$0.01 (BANKRUPTCY)	1,300	0
LEGGETT & PLATT INC	220	6,955
LEHMAN BROTHERS HLDGS COM US\$0.10 **BANKRUPTCY**	10,400	0
LIBERTY BRAVES GROUP A TRACKING STOCK	1,090	17,646

LIBERTY BRAVES GROUP C TRACKING STOCK	2,180	35,432
LIBERTY BROADBAND A COMM STK US\$0.01	2,725	164,708
LIBERTY BROADBAND C COMM STK US\$0.01	5,450	332,874
LIBERTY EXPEDIA HOLD A COMM STK	996	27,875
LIBERTY FORMULA ONCE COMM STK STOCK	5,450	119,855
LIBERTY FORMULA ONE COMMON STOCK	2,725	56,897
LIBERTY INTERACTIVE CORP TRACKING STK US\$0.01	9,050	162,317
LIBERTY LATIN AMER CIA CLASS C COMM STK US\$0.01	3,863	53,046
LIBERTY LATIN AMERICA CL A COMM STK US\$0.01	738	10,227
LIBERTY LATIN AMERICA CL C COMM STK US\$0.01	15,079	205,203
LIBERTY LATIN AMERICA CLASS A COMM STK US\$0.301	1,578	22,021
LIBERTY SIRIUS GROUP C TRACKING STOCK	21,802	634,881
LIBERTY SIRIUSXM GROUP A TRACKING STOCK	10,901	319,073
LIBERTY TRIPADVISOR HLDG A COM STK US\$0.01	1,206	9,199
LILLY(ELI)& CO COM NPV	27,700	1,527,962
LINCOLN NATL CORP COM US\$1.25	6,900	359,363
LIONS GATE ENTERTAINMENTS B COMM STK	7,395	126,993
LIVE NATION ENTERTAINMENT INC COM STK USD0.01	22,100	663,882
LOCKHEED MARTIN CORP	13,190	3,177,428
LOEWS CORP	38,000	1,347,391
LOWES COS INC COM STK US\$	67,120	4,198,588
LSC COMMUNICATIONS INC COMM STK US\$0.01	3,037	37,778
LUMENTUM HOLDINGS INC COMM STK US\$0.001	6,217	282,530
MACERICH CO USD	31,622	1,262,806
MACOM TECHNOLOGY SOLUTIONS COMM STK US\$0.001	4,263	50,446
MACY'S GROUP INC COM	11,668	247,367
MANULIFE FIN CORP NPV	466,000	6,168,819
MARATHON OIL CORPORATION COM US\$1	12,900	148,238
MARATHON PETROLEUM CORP COM STK	12,900	672,496
MARRIOTT INTERNATIONAL INC COM STK US\$0.01	9,803	950,251
MARRIOTT VACATIONS WORLD COMMON STOCK	980	93,054
MARSH & MCLENNAN COMPANIES INC USD	12,071	710,681
MASCO CORP COM US\$1	24,250	699,080
MASTERCARD INC A COMM STK US\$0.0001	34,000	4,243,698
MATTEL INC COM US\$1	3,120	29,225
MAXIM INTEGRATED PRODUCTS INC USD	1,650	70,820
MCDONALD'S CORP COM NPV	34,040	3,847,577
MCKESSON HBOC COM STK US\$0.01	300	30,126
MEDTRONIC PLC COM STK US\$0.10	27,320	1,561,922
MERCK & CO INC NEW COM STK	58,884	2,286,435
MEREDITH CORP	130	4,981
METLIFE INC	23,680	774,647
MICRON TECHNOLOGY COM STK US\$0.10	4,300	159,733
MICROSOFT CORP COM STK US\$0.00005	206,000	13,398,515
MONDELEZ INTERNATIONAL INC COM STK NPV	28,174	837,909
MONSANTO CO COM STK US\$0.01	16,070	1,336,761
MOODYS CORP COM STK USD 0.01	3,600	413,713
MORGAN STANLEY COM US\$0.01	30,500	1,173,211
MOSAIC CO COM STK US\$0.01	200	3,462
MOTOROLA SOLUTIONS INC COM STOCK US\$0.01	4,800	360,274
NAVIENT CORP COM STK US\$0.01	490	4,583
NEENAH PAPER INC COM STK US\$0.01	15,600	871,300
NETAPP INC COM	5,200	228,529
NETFLIX ORD	14,700	3,089,116
NEW YORK TIMES CO COM CLASS 'A' STK US\$0.10	2,200	37,717
NEWMONT MINING CORP (HOLDING COMPANY) COM US\$1.60	26,100	727,109
NEWS CORP CLASS A COM STK US\$0.01	10,699	120,505
NEXTERA ENERGY INC COM STK	26,000	3,027,587
NIKE INC CLASS'B'COM NPV	24,000	1,132,934
NORFOLK SOUTHERN	10,000	967,921
NORTEL NETWORK CORP (CANADA LIST) BANKRUPTCY	19,820	0
NORTEL NETWORKS NEW **BANKRUPTCY**	270	0
NORTHERN TRUST CORP USD	16,900	1,242,441
NORTHROP GRUMMAN COM STK US\$1	400	99,504
NRG ENERGY INC COMM STK US\$0.01	5,343	116,321
NUCOR CORP COM US\$0.40	10,000	435,415
OCCIDENTAL PETRLM COM US\$0.20	23,100	1,069,700
OLD REPUBLIC INTERNATIONAL CORP US\$	16,950	259,059
OMNICOM GROUP INC COM STK USD0.15	15,064	780,476
ORACLE CORPORATION COM STK US\$0.01	114,800	3,744,830
PACCAR COM STK US\$12	675	31,835

PAYCHEX INC COM STK USD0.01	13,900	610,082
PAYPAL HOLDINGS INC COMM STK US\$0.0001	37,600	2,035,728
PEPSICO INC CAP US\$0.01 2/3	36,000	2,801,112
PERKINELMER INC COM USD1	34,400	1,856,835
PERRIGO CO PLC COMM STK NPV	60	3,565
PFIZER INC COM US\$0.05	195,720	4,952,993
PG&E CORP COM STK US\$5	21,440	671,261
PHH CORP COM	18,650	138,931
PHILIP MORRIS INTL ORD SH COM	52,400	3,713,347
PHILLIPS 66 COM STK	20,500	1,401,885
PIPER JAFFREY COM STK US\$0.01	3,000	177,502
PITNEY BOWES INC COM US\$2	9,200	71,354
PNC FINANCIAL SERVICES GROUP COM STK USD5	20,367	2,195,100
PPG INDUSTRIES INC COM US\$1.666	20,234	1,610,008
PPL CORP	980	19,770
PRAXAIR INC	8,600	884,400
PROCTER & GAMBLE COM NPV	67,200	3,797,844
PROGRESSIVE CORP OHIO USD	22,100	959,589
PRUDENTIAL FINANCE COM STK US\$0.01	6,700	494,619
PUBLIC SERVICE ENT COM NPV	27,800	995,631
QUALCOMM INC USD	30,540	1,206,099
RADIAN GROUP INC COM STK USD0.01	6,070	82,387
RAYTHEON CO CM STK US\$0.01	12,200	1,871,745
RITE AID CORP COM US\$1	4,000	4,762
ROCKWELL AUTOMATION INC COM USD1	4,450	555,267
ROCKWELL COLLINS INC COM STK USD0.01	16,900	1,627,956
RR DONNELLEY & SONS CP W/I COMM STK US\$1.25	8,100	50,351
SAFEWAY PDC LLC CVR COMM STK	15,610	0
SANMINA CORP COM STK US\$0.01	2,433	45,354
SCHLUMBERGER COM STK 0.01	84,000	3,879,041
SEARS CANADA COMM STK NPV	443	1
SEARS HOLDINGS CORP COM STK	1,035	1,963
SEMPRA ENERGY CORP COM STK NPV	9,206	729,957
SHIRE PLC ADR	3,512	374,007
SIMON PROPERTY GROUP INC COM STK	17,682	1,944,667
SIRIUS XM HOLDING INC COMM STK US\$0.001	12,500	55,603
SLM CORP COMM STK US\$0.20	490	3,912
SOUTHERN CO COM US\$5	30,100	958,273
SOUTHWEST AIR US\$1	28,800	1,175,979
SPRINT CORP	9,261	32,151
STANLEY BLACK & DECKER INC COM STK USD2.5	13,200	1,441,668
STARBUCKS CORP COM STK NPV	1,800	74,269
STATE STREET CORP USD	13,800	980,402
STRYKER CORP COM STK US\$0.1	400	45,885
SUNCOR ENERGY INC NEW COM STK	112,840	2,773,332
SYMANTEC CORP COM STK USD0.01	21,339	393,071
SYSCO CORP COM US\$1	7,680	328,267
TARGET CORP COM STK US\$0.167	27,950	1,379,369
TEGNA INC COMM STK US\$1.00	970	7,869
TENET HEALTHCARE CORP COMM STK US\$0.05	2,530	43,736
TEXAS INSTRUMENTS INC COM STK US\$1	17,650	1,306,764
THOMSON CORP COM	1,791	49,333
TIME WARNER INC COM	28,066	1,893,274
TJX CORP COM STK US\$1	280	16,281
TOPBUILD CORP COMM STK	2,694	146,933
TRANSOCEAN LTD ZUG NAMEN AKT (USA)	15,049	106,098
TRAVELERS COS STK NPV	9,387	929,198
TWENTY FIRST CENTURY FOX COMM STK US\$0.01	42,796	1,117,797
U.S.BANCORP COM US\$0.01	50,842	1,830,283
UNDER ARMOUR CL A ORD	23,600	275,064
UNDER ARMOUR INC CLASS C COMM STK US\$000333	23,767	242,956
UNION PACIFIC CORP COM US\$2.50	20,560	1,969,674
UNISYS CORP COM STK US\$0.01	310	2,365
UNITED CONTINENTAL HOLDINGS COM STK US\$0.01	6,300	311,991
UNITED STATES CELLULAR CORP US\$	20,000	572,426
UNITEDHEALTH GROUP INC USD	35,400	5,546,453
UNITI GROUP INC REIT US40.0001	2,874	33,272
UNUM GROUP COM STK	6,000	203,678
UTD PARCELS SERVICE CLASS 'B' USD0.01	15,500	1,156,423
UTD TECHNOLOGIES COM US\$5	22,000	1,973,538
V F CORP	320	16,910

VALERO ENERGY CORP COM STK US\$0.01	18,400	1,216,042
VERITIV CORP COM STK	426	11,889
VERIZON COMM INC COM STK US\$0.10 (LONDON LISTING)	391,871	12,950,625
VERIZON COMMUNICATION COM STK US\$0.10	72,114	2,458,291
VIACOM INC (NEW) CLASS B	28,200	624,388
VIAMI SOLUTIONS INC COMM STK US\$0.001	31,087	215,402
VISA	70,800	6,036,774
VODAFONE GROUP PLC SP ADR	22,636	448,912
VULCAN MATERIALS CO	500	40,683
WAL MART STORES COM US\$0.10	49,900	3,164,103
WALGREENS BOOTS ALLIANCE INC CIM STK US\$0.01	19,200	895,945
WASHINGTON PRIME GROUP INC REIT US\$0.0001	8,841	42,037
WASTE MANAGEMENT COM STK US\$0.01	23,000	1,379,377
WELLS FARGO & CO COM STK US\$1.6667	143,987	5,379,496
WESTERN DIGITAL CORP COMM STK US\$0.01	405	26,633
WESTERN UN CO COM	45,200	619,615
WESTROCK CO COMM STK	2,340	107,041
WEYERHAEUSER CO COM US\$1.25	12,803	319,436
WHIRLPOOL CORP COM STK US\$1	600	65,488
WILLIAMS COS INC	80,500	1,426,597
WINDSTREAM HOLDINGS INC COM STK US\$0.0001	2,395	2,407
WYNDHAM WORLDWIDE CORP	6,180	504,207
XILINX INC COM STK US\$0.01	31,450	1,619,581
XL GROUP LTD COMM STK	4,604	181,364
YUM BRANDS INC COM NPV	28,500	1,729,544
YUM CHINA HOLDINGS INC COMM STK US\$0.01	28,500	843,338
ZIMMER BIOMET HOLDINGS (US\$) COM STK US\$0.01	7,780	604,464

Pooled Equities

LEGAL & GENERAL GLOBAL EMERGING MKTS INDEX	4,349,512	40,691,291
LEGAL & GENERAL WORLD EMERGING MARKETS	8,760,644	29,495,951
SCHRODER INSTL DEV MKTS FUND A UNITS	3,252,121	88,792,298
JANUS HENDERSON EMERGING MARKET OPP FD C CLASS	3,774,861	24,147,787
PICTET EMERGING MARKETS FUND	58,902	29,437,178
SCHRODER INV GUERN SCHRODER EMERGING MARKETS	94,004	3,263,548
JP MORGAN EMERGING MARKETS ORD 25P	115,000	977,500
TEMPLETON EMERGING MARKETS	4,000,000	29,640,000
RWC EURO FOCUS FUND CLASS 3SR - 2018	1,925,241	163,552,812
KAMES DIVERSIFIED GROWTH FUND (CLASS B ACC)	80,285,596	129,010,925
LEGAL & GENERAL JAPAN EQUITY INDEX	54,009,980	101,369,170
SISF JAP SMLR COS I GBP DIS (CJSCL)	95,382	3,347,236
RWC JAPAN STEWARDSHIP FUND PERF FEE CLASS 2 (2017)	895,994	80,793,997
ABERDEEN DYNAMIC EUROPEAN PROPERTY FOF CLASS A (1)	60,000,000	724,812
STANDARD LIFE EUROPEAN PROPERTY GROWTH - HARMONISD	764	79,051,924
LEGAL & GENERAL ASIA PAC EX JAP DEV EQTY INDEX	5,899,596	97,499,672
SCHRODER UT LTD INSTIT PACIFIC FUND INC	5,094,442	38,852,809
JANUS HENDERSON UK & IRISH SMALLER CO FD C CLASS	3,662,346	24,094,572
LEGAL & GENERAL UK SMALLER COS FUND	6,368,774	46,159,093
UBS LIFE UK SMALLER CO EQUITY TRACKER	6,941,472	23,005,427
SCHRODER UT LTD INSTIT UK SMALLER COS INC	1,878,420	17,678,001
RWC SPECIALIST UK FOCUS FUND	1	0
RWC UK SMALLER CO FOCUS FUND - TRIBAL GROUP	1	0
SGST SCHRODER NORTH AMERICAN EQUITY FUND	33,541,726	399,306,205
RELATIONAL INVESTORS US	1	0

Private Equity

ADC THERAPEUTICS SARL	1	80
IDLE PROJECTS LTD	7,105,622	1,431,086
LGPS CENTRAL - REGULATORY CAPITAL	1,315,000	1,315,000
LGPS CENTRAL - REGULATORY LOAN	685,000	685,000
PHICO THERAPEUTICS LTD CONVERTIBLE	500,000	500,000
PHICO THERAPEUTICS LTD ORDINARY SHARES	399,184	3,592,656