

Notices: The data presented here relate to voting decisions for listed securities held in Nottinghamshire Pension Fund portfolios

Meeting Date	Company Name	Meeting Type	Votes For/Against Management	Agenda Item Numbers	Voting Explanation
17/07/2025	Lenovo Group Limited	Annual	Against	3c3d5,7	Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committees Combined CEO/Chair Issue of equity raises concerns about excessive dilution of existing shareholders
22/07/2025	Link Real Estate Investment Trust	Annual	All For		
25/07/2025	ITO EN, LTD.	Annual	Against	2,2	Concerns related to approach to board gender diversity
25/07/2025	KDX Realty Investment Corp	Special	All For		
19/08/2025	Activa Properties, Inc.	Special	All For		
19/08/2025	Kusuri No Aoki Holdings Co., Ltd.	Annual	Against	1,21,91,6	Concerns related to approach to board gender diversity Lack of independence on board Lack of independence on board
21/08/2025	COSMOS Pharmaceutical Corp.	Annual	All For		
22/08/2025	Oricel Corp Japan	Annual	All For		
27/08/2025	United Urban Investment Corp.	Special	All For		
28/08/2025	SBI Sumishin Net Bank, Ltd.	Special	All For		
29/08/2025	NTT DATA Group Corp.	Special	All For		
30/08/2025	Japan Finance Rent Investment Corp.	Special	All For		
30/08/2025	Asahi Intecc Co., Ltd.	Annual	Against	4,1	Concerns related to succession planning Lack of independence on board
25/09/2025	Furuya Metal Co., Ltd.	Annual	Against	2,7,292,12,2	Lack of independence on board Lack of independence on board Concerns related to approach to board gender diversity
25/09/2025	Mercant, Inc.	Annual	All For	1,1	Concerns related to approach to board gender diversity
26/09/2025	Lasertec Corp.	Annual	All For		
26/09/2025	Pan Pacific International Holdings Corp.	Annual	Against	2,5,2,72,1	Lack of independence on board Lack of independence on board Concerns related to approach to board gender diversity
26/09/2025	SHO-BOND Holdings Co. Ltd.	Annual	Against	2,1	Concerns related to approach to board gender diversity Concerns about overall performance
26/09/2025	TechnoPro Holdings, Inc.	Annual	Against	1,5	Concerns related to succession planning
26/09/2025	ULVAC, Inc.	Annual	Against	2,12,52,4	Concerns related to approach to board gender diversity Concerns related to succession planning Lack of independence on board
04/07/2025	Oilex Group Limited	Extraordinary Shareholders	All For		
21/07/2025	Woolmark NBN Trust	Annual	All For		
22/07/2025	NetLink NBN Trust	Annual	All For		
22/07/2025	NetLink NBN Trust	Annual	All For		
22/07/2025	SIA Engineering Company Limited	Annual	All For		
25/07/2025	Mapletree Industrial Trust	Annual	All For		
25/07/2025	SATS Ltd	Annual	All For		
25/07/2025	Singapore Airlines Limited	Annual	Against	3a	Concerns related to approach to board gender diversity Concerns about overall board structure
29/07/2025	Mapletree Pan Asia Commercial Trust	Annual	All For		
29/07/2025	Mapletree Pan Asia Commercial Trust	Annual	All For		
30/07/2025	CapitaLand Ascendas REIT	Extraordinary Shareholders	All For		
06/08/2025	Flet Ltd	Annual	All For		
26/09/2025	CapitaLand Ascott Trust	Extraordinary Shareholders	All For		
24/07/2025	HANWHA SOLUTIONS CORP	Special	All For		
05/09/2025	HANWHA LIFE INSURANCE Co., Ltd.	Special	All For		
19/08/2025	HANWHA CONSTRUCTION CO., LTD.	Special	Against	3	Concerns related to approach to board gender diversity Lack of independence on board
20/08/2025	INDIA ENGINEERING & CONSTRUCTION Co., Ltd.	Special	All For		
20/08/2025	NH Investment & Securities Co., Ltd.	Special	All For		
17/09/2025	HANNI Semiconductor Co., Ltd.	Special	All For		
23/09/2025	Hanon Systems	Special	All For		
24/07/2025	Macquarie Group Limited	Annual	Against	3,4	Pay is misaligned with EOS remuneration principles
30/07/2025	ALS Limited	Annual	Against	1	Pay is misaligned with EOS remuneration principles
04/08/2025	Dorman Holdings Australia Limited	Court	All For		
10/08/2025	Washington H. Soul Pattison and Company Limited	Court	All For		
10/08/2025	Washington H. Soul Pattison and Company Limited	Court	All For		
25/09/2025	Suncorp Group Limited	Annual	Against	1,2	Pay is misaligned with EOS remuneration principles
30/07/2025	Mainfreight Limited	Annual	Against	42	Concerns regarding Auditor tenure Lack of independence on board Concerns related to inappropriate membership of committees Concerns regarding Auditor tenure
30/07/2025	Rymian Healthcare Limited	Annual	All For		
19/08/2025	Infra Limited	Annual	Against	1,2,3,76	Concerns regarding Auditor tenure Pay is misaligned with EOS remuneration principles
21/08/2025	Fisher & Paykel Healthcare Corporation Limited	Annual	Against	1,3,67	Concerns regarding Auditor tenure Pay is misaligned with EOS remuneration principles
21/08/2025	Xero Limited	Annual	Against	5	Pay is misaligned with EOS remuneration principles
16/09/2025	Context Energy Ltd	Annual	All For		
19/09/2025	McCarthy NZ Limited	Annual	All For		
25/09/2025	PNZ New Zealand Limited	Annual	All For		
15/07/2025	Sted Holdings Limited	Annual	Against	3b,3c3a	Concerns related to approach to board gender diversity Concerns related to succession planning Concerns related to inappropriate membership of committees Combined CEO/Chair
17/07/2025	Johnson Electric Holdings Ltd.	Annual	Against	3a,7,8	Concerns related to succession planning
23/07/2025	Chow Tai Fook Jewellery Group Limited	Annual	Against	3d5	Issue of equity raises concerns about excessive dilution of existing shareholders Concerns related to succession planning Concerns related to board structure - 2. Concerns related to approach to board gender diversity - 3. Concerns to protect shareholder value 4. Inappropriate bundling of election of directors on a single vote
08/09/2025	Nu Holdings Ltd.	Annual	Against	2	Concerns regarding Auditor tenure Concerns related to board gender diversity Concerns related to inappropriate membership of committees Concerns regarding Auditor tenure
25/09/2025	Alibaba Group Holding Limited	Annual	Against	3,2,3,3	Concerns related to succession planning
25/09/2025	Alibaba Group Holding Limited	Annual	Against	3,2,3,3	Concerns related to succession planning
13/09/2025	Sany Heavy Industry Co., Ltd.	Special	All For		
26/09/2025	China CITIC Bank Corporation Limited	Extraordinary Shareholders	Against	6,01,6,02,6,03	Concerns related to shareholder rights
26/09/2025	China CITIC Bank Corporation Limited	Special	Against	2,01,2,02	Concerns related to shareholder rights
10/09/2025	Sany Heavy Industry Co., Ltd.	Special	All For		
16/09/2025	Sany Heavy Industry Group Co., Ltd.	Extraordinary Shareholders	Against	3	Concerns related to shareholder rights
24/07/2025	Baillie Finance Limited	Annual	All For		
25/07/2025	JSW Steel Limited	Annual	Against	13	Concerns to protect shareholder value Inadequate management of climate-related risks from exposure to coal
29/07/2025	Reliance Industries Ltd.	Special	Against	1,2,3	Lack of independence on board Concerns relates to approach to board gender diversity Inadequate management of climate-related risks
31/07/2025	Mahindra & Mahindra Limited	Annual	All For		
30/07/2025	Autoliv, Ltd.	Annual	Against	1	Inadequate management of climate-related risks
06/08/2025	Baillie Auto Limited	Annual	Against	3	Concerns related to approach to board gender diversity Inadequate management of climate-related risks
08/08/2025	HDFC Bank Limited	Annual	All For		
16/08/2025	Baillie Auto Limited	Special	All For		
20/08/2025	InterGlobe Aviation Limited	Annual	Against	3	Concerns related to inappropriate membership of committees Concerns related to approach to board gender diversity
21/08/2025	Banglore Bank Limited	Annual	Against	3	Inadequate management of climate-related risks
21/08/2025	EMKAY Motors Limited	Annual	Against	3	Concerns related to approach to board gender diversity
21/08/2025	NEFCO Bank Limited	Special	All For		
26/08/2025	Power Grid Corporation of India Limited	Annual	Against	4,6,73	Lack of independence on board Concerns related to approach to board gender diversity Lack of independence on board Concerns related to approach to board gender diversity Inadequate management of climate-related risks
27/08/2025	REC Limited	Annual	Against	76	Concerns about candidate's experience/skills Lack of independence on board Concerns related to approach to board gender diversity Concerns about
28/08/2025	Oberro Realty Limited	Special	Against	1,2,3	Concerns related to approach to board gender diversity Pay is misaligned with EOS remuneration principles
29/08/2025	Reliance Industries Ltd.	Annual	Against	3,4	Lack of independence on board Concerns related to approach to board gender diversity Inadequate management of climate-related risks
30/08/2025	ICICI Bank Limited	Annual	All For		
04/09/2025	PT Bank Mandiri (Persero) Tbk	Extraordinary Shareholders	Against	1	Insufficient/poor disclosure
03/09/2025	Check Point Software Technologies Ltd.	Annual	All For		
11/07/2025	LPP SA	Annual	Against	11,3,11,49	Concerns to protect shareholder value Pay is misaligned with EOS remuneration principles
25/08/2025	PKO Bank Polski SA	Special	All For		
03/09/2025	Bank Polska Kasa Opieki SA	Special	All For		
18/09/2025	mBank SA	Special	Against	3,4,5,6	Shareholder proposal does not promote transparency
21/08/2025	Naspers Ltd.	Annual	Against	5,4,6,42611510,9	Concerns related to inappropriate membership of committees Concerns related to shareholder rights Concerns related to shareholder value Double voting rights Issue of equity raises concerns about excessive dilution of existing shareholders Issue of equity raises concerns about excessive dilution of existing shareholders Pay is misaligned with EOS remuneration principles Double voting rights
10/07/2025	Girisim Elektrik Sanayi Taahhut ve Ticaret AS	Annual	Against	8,1211	Insufficient/poor disclosure Issue of equity raises concerns about excessive dilution of existing shareholders
14/09/2025	Pandora AS	Extraordinary Shareholders	All For		
30/09/2025	Orsted A/S	Extraordinary Shareholders	All For		
19/07/2025	Asticon SA	Annual/Special	All For		
22/07/2025	Sotec SA	Annual/Special	Against	542714	Concerns related to attendance at board or committee meetings Concerns related to inappropriate membership of committees Concerns related to shareholder rights Pay is misaligned with EOS remuneration principles
09/09/2025	Keinra SA	Extraordinary Shareholders	Against	2	Pay is misaligned with EOS remuneration principles
10/07/2025	Fieldmarn Group AG	Annual	Against	748,9,10	Insufficient/poor disclosure Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Concerns related to inappropriate membership of committees Pay is misaligned with EOS remuneration principles
09/07/2025	Jumbo SA	Annual	Against	98	Insufficient/poor disclosure Pay is misaligned with EOS remuneration principles
23/09/2025	Pireus Financial Holdings SA	Extraordinary Shareholders	All For		
22/07/2025	ICON plc	Annual	All For		
29/07/2025	Linde Plc	Annual	All For		
31/07/2025	Stora Enso Oyj	Annual	All For		
21/08/2025	Mediobanca Banca di Credito Finanziario SpA	Ordinary Shareholders	All For		
18/07/2025	Stellantis NV	Extraordinary Shareholders	All For		
08/09/2025	Koninklijke Ahold Delhaize NV	Extraordinary Shareholders	All For		

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20/08/2025	Proses NV	Annual	Against	11,42,7.	Concerns related to inappropriate membership of committees Pay is misaligned with EOS remuneration principles
21/08/2025	Netus Group NV	Annual	No Action Taken	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13	
11/09/2025	ABN AMRO Bank NV	Annual	Extraordinary Shareholders	All For	
12/09/2025	VII. Emerso ASA	Annual	Extraordinary Shareholders	All For	
15/09/2025	Alimentation Couche-Tard SA	Annual	Extraordinary Shareholders	All For	
05/08/2025	Banco de Sabadell SA	Extraordinary Shareholders	All For		
05/08/2025	Banco de Sabadell SA	Extraordinary Shareholders	All For		
18/07/2025	Castellum AB	Extraordinary Shareholders	All For		
18/08/2025	Investment AB Latour	Extraordinary Shareholders	All For		
27/08/2025	Addtech AB	Annual	Against	13,313,1,13,2,13,6,13,715,16	Lack of independent representation on board Concerns related to inappropriate membership of committees Lack of independent representation on board Concerns related to inappropriate membership of committees Pay is misaligned with EOS remuneration principles
04/09/2025	Elektro AB	Annual	Against	13,313,1,13,10	Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committees Concerns related to approach to board gender diversity
09/08/2025	EMS-Chemie Holding AG	Annual	Against	6,1,36,1,173,3,2	Concerns about remuneration committee performance Concerns related to approach to board gender diversity Insufficient/poor disclosure Pay is misaligned with EOS remuneration principles
09/09/2025	Logetech International S.A.	Annual	All For		
10/09/2025	Compagnie Financiere Richemont SA	Annual	Against	5,3,5,9,5,13,9,3,10	Pay is misaligned with EOS remuneration principles
03/09/2025	Alimentation Couche-Tard, Inc.	Annual	Against	7,982,11	We believe this information is beneficial to shareholders We believe this provision is beneficial to shareholders Concerns related to succession planning Concerns related to board ethnicity and/or racial diversity
02/07/2025	Snowflake Inc.	Annual	Against	1c2	Concerns related to board composition Concerns related to board diversity Concerns related to management of environment-related business risks Concerns about overall board structure Concerns to protect shareholder value Concerns about remuneration committee performance No clawback policy Options/PSUs vest in less than 36 months Excessive CEO pay High CEO to average NEO pay
15/07/2025	Constellation Brands, Inc.	Annual	Against	1c,1f,3	No clawback policy Options/PSUs vest in less than 36 months High variable pay ratio High CEO to average NEO pay
17/07/2025	Advanced Drainage Systems, Inc.	Annual	Against	1e	Concerns related to board composition
30/07/2025	Alimentation Couche-Tard, Inc.	Annual	All For		
31/07/2025	Charter Communications, Inc.	Special	All For		
13/08/2025	The J. M. Smucker Company	Annual	All For		
14/08/2025	Electronic Arts Inc.	Annual	All For		
19/08/2025	Microchip Technology Incorporated	Annual	Against	1e3	Concerns about remuneration committee performance Low shareholding requirement No clawback policy High CEO to average NEO pay
09/09/2025	Deckers Outdoor Corporation	Annual	All For		
09/09/2025	Gen Digital Inc.	Annual	All For		
30/09/2025	MicroSoft Inc.	Annual	Against	1b	Concerns about overall shareholder value
10/09/2025	NetApp, Inc.	Annual	Against	1b5	Concerns about remuneration committee performance Pay is misaligned with EOS remuneration principles
16/09/2025	The Trade Desk, Inc.	Special	Against	1,2	Concerns to protect shareholder value
17/09/2025	Comaura Brands, Inc.	Annual	All For		
17/09/2025	Darden Restaurants, Inc.	Annual	Against	1,34	Concerns related to management of environment-related business risks SH: For shareholder resolution, suggest management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
18/09/2025	Tale-Two Interactive Software, Inc.	Annual	Against	1d3	Concerns about remuneration committee performance Pay is misaligned with EOS remuneration principles
29/09/2025	FedEx Corporation	Annual	Against	5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
30/09/2025	General Mills, Inc.	Annual	Against	54	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
25/09/2025	Centrica Digital Infrastructure Limited	Annual	All For		
05/08/2025	Symcor Limited	Annual	All For		
05/08/2025	Glencore Plc	Special	All For		
09/07/2025	National Grid Plc	Annual	All For		
10/07/2025	BT Group Plc	Annual	All For		
10/07/2025	Pets At Home Group Plc	Annual	All For		
15/07/2025	Burberry Group Plc	Annual	All For		
16/07/2025	ICO Plc	Annual	Against	62	Failure to provide DEI disclosures in line with UK listing rules Total maximum variable pay is equal or >= 6 times base salary
17/07/2025	GenetIQ Group plc	Annual	Abstain/Against	108	Failure to provide DEI disclosures in line with UK listing rules Overboarded Too many other time commitments
17/07/2025	SSE Plc	Annual	All For		
23/07/2025	HICL Infrastructure PLC	Annual	All For		
25/07/2025	FincGroup Plc	Annual	All For		
28/07/2025	Cranswick Plc	Annual	Against	112	Lack of independent representation at board committees Failure to provide DEI disclosures in line with UK listing rules Pay is misaligned with EOS remuneration principles TSR metric (either absolute or relative) represents >=100% of LTI
06/08/2025	Telecom Plus Plc	Annual	Against	10	Concerns about overall board structure
02/09/2025	Ashtead Group Plc	Annual	Against	4	Failure to provide DEI disclosures in line with UK listing rules
09/09/2025	Arm Holdings Plc	Annual	Against	52	Lack of independence on board Lack of independent representation at board committees Concerns about remuneration committee performance Pay is misaligned with EOS remuneration principles TSR performance metric vests below median Total maximum variable pay is equal or greater than 6 times base salary