Valuation as at: 31/03/2024 NCC NAV is based on latest NAV from General Partner adjusted by drawdowns/distributions since that date. Total Fund Value as at: 31/03/2024

£1,606,689

\$9,534,367

\$1,316,508

£118,583

£0

\$0

€ 2,105,642 -£11,532,333

-£2,847,835

-£9.589.715

-£13,286,426

-£34,104,252

-£9,940,005

-£555,000

£15,000,000 GBP

£1,500,000 GBP

\$34,000,000 USD

\$22,000,000 USD

£25,000,000 GBP

\$15,000,000 USD

€ 12,000,000 EUR

2016

2016

2016

2016

2015

2013

2012

£13,393,311

£1,500,000

\$24,465,633

\$22,000,000

£24,881,417

\$13,683,492

€ 9,894,358

Fund	Vintage	Commitment	Drawn	Undrawn	Distributions	NCC NAV	Latest report	FX	GBP Commitment	GBP Drawn	GBP Undrawn	GBP Distributions	GBP Net Draw	GBP NCC NAV
HICL INFRASTRUCTURE CO LTD	2015	£32,704,843 GBP	£32,704,843	£0	-£10,940,314	£26,795,068		1	£32,704,843	£32,704,843	93	-£10,940,314	£21,764,529	£26,795,068
RENEWABLES INFRASTRUCTURE GR (TRIG)	2015	£49,273,400 GBP	£49,273,400	03	-£16,246,606	£44,593,662		1	£49,273,400	£49,273,400	03	-£16,246,606	£33,026,794	£44,593,662
Impax Environmental	2015	£10,947,426 GBP	£10,947,426	93	-£1,002,670	£20,507,375		1	£10,947,426	£10,947,426	£0	-£1,002,670	£9,944,756	£20,507,375
Cordiant Digital	2021	£18,218,875 GBP	£18,218,875	03	-£1,918,287	£14,801,912		1	£18,218,875	£18,218,875	03	-£1,918,287	£16,300,587	£14,801,912
Pantheon Infra (ord)	2021	£12,981,600 GBP	£12,981,600	03	-£388,800	£9,538,560		1	£12,981,600	£12,981,600	03	-£388,800	£12,592,800	£9,538,560
Total - Listed Infrastructure									£124,126,143	£124,126,143	03	-£30,496,677	£93,629,467	£116,236,578
Allocation (Target 2.3%)														1.7%
LGPS Central Infrastructure Fund (Single Asset)	2022	£20,000,000 GBP	£20,000,000	£0	-£892,956	£20,463,191	Dec 23 rec'd Mar 24	1	£20,000,000	£20,000,000	£0	-£892,956	£19,107,044	£20,463,191
LGPS Central Infrastructure Fund (Core Plus)	2021	£125,000,000 GBP	£93,303,894	£31,696,106	-£2,962,037	£91,878,857	Dec 23 rec'd Mar 24	1	£125,000,000	£93,303,894	£31,696,106	-£2,962,037	£90,341,857	£91,878,857
LGPS Central Infrastructure Fund (Value Added)	2021	£50,000,000 GBP	£12,769,881	£37,230,119	-£1,054,074	£12,275,206	Dec- 23 rec'd Mar 24	1	£50,000,000	£12,769,881	£37,230,119	-£1,054,074	£11,715,807	£12,275,206
Hermes Diversified Infrastructure	2023	£23,198,005 GBP	£23,198,005	93	-£770,425	£22,072,381	Dec-23 rec'd 28/03/24	1	£23,198,005	£23,198,005	93	-£770,425	£22,427,580	£22,072,381
Capital Dynamic Clean Energy & Infrastructure VIII	2019	£20,000,000 GBP	£18,162,680	£1,837,320	-£1,723,638	£18,523,973	Dec-23 rec'd 28/03/24	1	£20,000,000	£18,162,680	£1,837,320	-£1,723,638	£16,439,043	£18,523,973
Equitix Fund V LP	2018	£10,000,000 GBP	£9,929,095	£70,905	-£2,731,758	£9,680,328	Dec-23 rec'd 04/01/24	1	£10,000,000	£9,929,095	£70,905	-£2,731,758	£7,197,336	£9,680,328
SL Capital Infrastructure II	2018	€ 30,000,000 EUR	€ 26,788,999	€ 3,211,001	-£936,455	€ 30,547,290	Dec-23 recd 28/03/24	1.1694	£26,211,168	£23,465,314	£2,745,854	-£810,201	£22,655,113	£26,122,191
Darwin Bereavement Services	2018	£30,000,000 GBP	£30,000,000	03	93	£37,155,226	Mar-24 rec'd 11/04/24	1	£30,000,000	£30,000,000	93	03	£30,000,000	£37,155,226
Equitix Fund IV LP	2017	£20,000,000 GBP	£19,986,600	£13,400	-£8,690,400	£19,294,284	Dec-23 recd 04/01/24	1	£20,000,000	£19,986,600	£13,400	-£8,690,400	£11,296,200	£19,294,284
Hermes GPE Infrastructure II LP	2017	£25,000,000 GBP	£19,911,809	£5,088,191	£1,160,291	£22,402,251	Mar-24 rec'd 08/04/24	1	£25,000,000	£19,911,809	£5,088,191	£1,160,291	£21,072,100	£22,402,251
MacQuarie European Infrastructure Fund 5 LP	2017	€ 24,000,000 EUR	€ 23,480,705	€ 519,295	-£7,374,794	€ 28,466,285	Dec-23 rec'd 09/02/24	1.1694	£20,941,969	£20,497,899	£444,070	-£6,417,594	£14,080,305	£24,342,642
Green Investment Bank Offshore Wind Fund	2016	£15,000,000 GBP	£14,888,460	£111,540	-£11,614,648	£11,823,750	Dec-23 rec'd 09/02/24	1	£15,000,000	£14,888,460	£111,540	-£11,614,648	£3,273,811	£11,823,750

£21,086,808

£1,500,000

\$31.017.333

\$19,910,000

£1,557,118

\$9,086,807

€ 4,102,053

Dec-23 recd 27/03/24

Dec-23 rec'd 14/02/24

Mar-24 rec'd 04/04/24

Dec-23 rec'd 28/03/24

Dec-23 rec'd 10/04/24

Dec-23 rec'd 04/03/24

n/a

1 2632

1.2632

1.2632

1.1694

£13,393,311

£1,500,000

£17.842.192

£16,556,291

£24,881,417

£9,480,279

£8,139,791

£397,906,918

£1,606,689

£7,547,789

£1,042,201

£1.800.618

£91,353,384

£118,583

£0

£0

£15,000,000

£1,500,000

£25,389,981

£16,556,291

£25,000,000

£10,522,480

£489,260,302

£9,940,408

-£2,847,835

-£555,000

-£7.203.357

-£10,273,955

-£34,104,252

-£7,887,277

£10,010,500

-£109,389,616 £288,517,302

£10,545,476

£10.638.836

£6,282,336

-£9,222,835

£1,593,002

-£1,870,709

£945,000

£6,995,601,065

£21,086,808

£1,500,000

£24.554.570

£15,761,558

£1,557,118

£7,193,482

£3.507.827

5.6%

6.9%

£391,195,644

Altius Real Assets Fund I Total - Other Infrastructure

SL Capital Infrastructure LP

Langar Lane Solar Farm (Direct Loan)

Hermes GPE Infrastructure Fund LP

Partners Group Global Infrastructure

AMP Capital Global Infrastructure Fund

Allocation (Target 7%)

Including undrawn amounts

JP Morgan IIF UK 1