## INFRASTRUCTURE Investments

Valuation as at: 30/09/2021

NCC NAV is based on latest NAV from General Partner adjusted by drawdowns/distributions since that date.

valuation as at.	30/03/2021								GBP	GBP	GBP	GBP	GBP
Fund	Vintage	Commitment	Drawn	Undrawn	Distributions	NCC NAV	Latest report	FX	Commitment	Drawn	Undrawn	Distributions	NCC NAV
HICL INFRASTRUCTURE CO LTD	2015	£27,704,842 GBP	£27,704,842	£0	-£6,752,292	£30,387,923		1	£27,704,842	£27,704,842	£0	-£6,752,292	£30,387,923
RENEWABLES INFRASTRUCTURE GR (TRIG)	2015	£39,227,408 GBP	£39,227,408	£0	-£9,366,490	£44,719,844		1	£39,227,408	£39,227,408	£0	-£9,366,490	£44,719,844
Triple Point Social Housing	2018	£23,430,418 GBP	£23,430,418	£0	-£2,910,679	£21,339,804		1	£23,430,418	£23,430,418	£0	-£2,910,679	£21,339,804
Impax Environmental	2015	£5,959,811 GBP	£5,959,811	£0	-£553,800	£20,397,000		1	£5,959,811	£5,959,811	£0	-£553,800	£20,397,000
Cordiant Digital (ord)	2021	£12,218,875 GBP	£12,218,875	93	£0	£13,348,004		1	£12,218,875	£12,218,875	£0	£0	£13,348,004
Cordiant Digital (sub)	2021	£0 GBP	£0	93	£0	03		1	£0	£0	£0	£0	£0
Cordiant Digital (C)	2021	£5,531,500 GBP	£5,531,500	93	£0	£5,697,445		1	£5,531,500	£5,531,500	£0	£0	£5,697,445
PINT Total (Listed)									0114 072 955	£114,072,855	03	-£19,583,262	£135,890,020
Total (Listed)									£114,072,000	, ,			
											tal Fund Value tual (target 2%)		£6,487,803,863 2.1%
											,		
Capital Dynamic Clean Energy & Infrastructure VIII	2019	£20,000,000 GBP	£9,323,953	£10,676,047	-£524,184	£8,977,123	Jun-21 rec'd 01/09/21	1	£20,000,000	£9,323,953	£10,676,047	-£524,184	£8,977,123
Equitix Fund IV LP	2017	£20,000,000 GBP	£19,986,600	£13,400	-£4,965,308	£23,427,963	Sep-21 recd 05/10/21	1	£20,000,000	£19,986,600	£13,400	-£4,965,308	£23,427,963
Equitix Fund V LP	2018	£10,000,000 GBP	£8,940,027	£1,059,973	-£1,124,448	£8,936,872	Sep-21 rec'd 12/10/21	1	£10,000,000	£8,940,027	£1,059,973	-£1,124,448	£8,936,872
Green Investment Bank Offshore Wind Fund	2016	£15,000,000 GBP	£14,888,460	£111,540	-£7,128,348	£12,354,074	Jun-21 rec'd 12/08/21	1	£15,000,000	£14,888,460	£111,540	-£7,128,348	£12,354,074
Hermes GPE Infrastructure Fund LP	2015	£25,000,000 GBP	£24,881,417	£118,583	-£2,857,867	£28,033,584	Jun-21 recd 04/10/21	1	£25,000,000	£24,881,417	£118,583	-£2,857,867	£28,033,584
Hermes GPE Infrastructure II LP	2017	£25,000,000 GBP	£23,023,729	£1,976,271	£1,091,030	£25,057,221	Jun-21 recd 04/10/21	1	£25,000,000	£23,023,729	£1,976,271	£1,091,030	£25,057,221
SL Capital Infrastructure LP	2016	£15,000,000 GBP	£13,554,523	£1,445,477	-£2,079,068	£17,413,146	Jun-21 recd 24/08/21	1	£15,000,000	£13,554,523	£1,445,477	-£2,079,068	£17,413,146
SL Capital Infrastructure II	2018	€ 30,000,000 EUR	€ 16,215,767	€ 13,784,233	-€ 59,087	€ 18,095,207	Jun-21 recd 24/08/21	1.163424	£26,224,562	£14,376,575	£11,847,987	-£52,197	£15,553,407
LGPS Central Infrastructure Fund (Core Plus)	2021	£95,000,000 GBP	03	£95,000,000	03	03	None rec'd	1	£95,000,000	03	£95,000,000	03	03
LGPS Central Infrastructure Fund (Value Added)	2021	£40,000,000 GBP	£1,833,094	£38,166,906	03	£1,645,238	None rec'd	1	£40,000,000	£1,833,094	£38,166,906	£0	£1,645,238
Langar Lane Solar Farm (Direct Loan)	2016	£1,500,000 GBP	£1,500,000	£0	-£262,500	£1,500,000	n/a	1	1500000	£1,500,000	£0	-£262,500	£1,500,000
AMP Capital Global Infrastructure Fund	2016	\$34,000,000 USD	\$28,347,646	\$5,652,354	-\$7,782,253	\$27,895,202	Jun-21 rec'd 02/08/21	1.34835	£24,910,712	£20,718,660	£4,192,052	-£5,852,473	£20,688,398
JP Morgan IIF UK 1	2016	€ 22,000,000 USD	€ 22,000,000	€ 0	-€ 9,971,671	€ 19,426,000	Sep-21 rec'd 07/10/21	1.34835	£16,556,291	£16,556,291	£0	-£7,605,603	£14,407,238
MacQuarie European Infrastructure Fund 5 LP	2017	€ 24,000,000 EUR	€ 23,777,945	€ 222,055	-€ 3,775,682	€ 26,705,486	Jun-21 obtained 12/08/21	1.163424	£20,948,847	£20,757,984	£190,864	-£3,298,240	£22,954,216
Partners Group Global Infrastructure	2012	€ 12,000,000 EUR	€ 9,894,358	€ 2,105,642	-€ 8,126,850	€ 6,298,159	Jun-21 recd 31/08/21	1.163424	£9,949,657	£8,139,791	£1,809,866	-£7,070,387	£5,413,468
Altius Real Assets Fund I	2013	€ 15,000,000 USD	€ 13,683,492	€ 1,316,508	-€ 2,510,910	€ 14,105,324	Jun-21 recd 22/09/21	1.34835	10456663.65	£9,480,279	£976,385	-£1,916,577	£10,461,174
Total (Other)									£375,546,734	£207,961,383	£167,585,352	-£43,646,170	£216,823,122
FX Rates (updated 21/10/2021)	30/09/2021										Total Fund Value		£6,487,803,863
USD	1.348350									Allocation actual (target 6%)			3.3%
EUR	1.163424									Allocation ac	tual + undrawn		5.9%
GBP	1.000000												