

Valuation as at: 30/06/2022
 Total Fund Value as at: 30/06/2022

NCC NAV is based on latest NAV from General Partner adjusted by drawdowns/distributions since that date.

£534,169,168 474,345,515

Fund	Vintage	Commitment	Drawn	Undrawn	Distributions	NCC NAV	Latest report	FX	GBP	GBP	GBP	GBP	GBP	Units	formula
									Commitment	Drawn	Undrawn	Distributions	NCC NAV		Current Price
I100 HICL INFRASTRUCTURE CO LTD	2015	£27,704,842	GBP £27,704,842	£0	£0	£31,409,366		1	£27,704,842	£27,704,842	£0	£0	£31,409,366	18,240,050	£1.722000
I100 RENEWABLES INFRASTRUCTURE GR (TRIG)	2015	£39,227,408	GBP £39,227,408	£0	£0	£48,996,134		1	£39,227,408	£39,227,408	£0	£0	£48,996,134	36,239,744	£1.352000
I100 Impax Environmental	2015	£5,959,811	GBP £5,959,811	£0	£0	£15,424,500		1	£5,959,811	£5,959,811	£0	£0	£15,424,500	3,900,000	£3.955000
I100 Cordiant Digital	2021	£18,218,875	GBP £18,218,875	£0	£0	£23,937,468		1	£18,218,875	£18,218,875	£0	£0	£23,937,468	23,127,988	£1.035000
I100 Pantheon Infra (ord)	2021	£10,800,000	GBP £10,800,000	£0	£0	£11,070,000		1	£10,800,000	£10,800,000	£0	£0	£11,070,000	10,800,000	£1.025000
I100 Pantheon Infra (C)	2021	£0	GBP £0	£0	£0	£64,800		1	£0	£0	£0	£0	£64,800	2,160,000	£0.030000
I100 Total - Listed Infrastructure									£101,910,936	£101,910,936	£0	£0	£130,902,268		
Allocation (Target 2.8%) 24.5%															
I100 LGPS Central Infrastructure Fund (Single Asset)	2022	£20,000,000	GBP £0	£20,000,000	£0	£0		n/a	1	£20,000,000	£0	£20,000,000	£0	£0	
I100 LGPS Central Infrastructure Fund (Core Plus)	2021	£125,000,000	GBP £39,233,149	£85,766,851	£197,020	£39,135,654	Mar-22 rec'd dd/mm/22	1	£125,000,000	£39,233,149	£85,766,851	£197,020	£39,135,654		
I100 LGPS Central Infrastructure Fund (Value Added)	2021	£50,000,000	GBP £3,569,262	£46,430,738	£0	£5,240,835	Mar-22 rec'd dd/mm/22	1	£50,000,000	£3,569,262	£46,430,738	£0	£5,240,835		
I100 Capital Dynamic Clean Energy & Infrastructure VIII	2019	£20,000,000	GBP £10,434,087	£9,565,913	£867,959	£10,511,581	Mar-22 rec'd 31/05/22	1	£20,000,000	£10,434,087	£9,565,913	£867,959	£10,511,581	10,000,000	£1.051158
I100 Equitix Fund V LP	2018	£10,000,000	GBP £9,044,739	£955,261	£1,421,298	£9,024,495	Jun-22 rec'd 08/07/22	1	£10,000,000	£9,044,739	£955,261	£1,421,298	£9,024,495	10,000,000	£0.902450
I100 SL Capital Infrastructure II	2018	€ 30,000,000	EUR € 17,561,461	€ 12,438,539	€ 59,087	€ 21,662,438	Mar-22 rec'd 18/05/22	1.1616	£26,213,990	£15,505,881	£10,708,109	£52,197	£18,648,793	20,000,000	€ 1.083122
I185 Darwin Bereavement Services	2018	£20,000,000	GBP £20,000,000	£0	£0	£24,136,000	Jun-22 rec'd 08/07/22	1	£20,000,000	£20,000,000	£0	£0	£24,136,000	20,000,000	£1.206800
I100 Equitix Fund IV LP	2017	£20,000,000	GBP £19,986,600	£13,400	£5,367,127	£22,322,408	Jun-22 rec'd 07/07/22	1	£20,000,000	£19,986,600	£13,400	£5,367,127	£22,322,408	20,000,000	£1.116120
I100 Hermes GPE Infrastructure II LP	2017	£25,000,000	GBP £21,001,395	£3,998,605	£1,091,030	£25,534,363	Jun-22 rec'd 07/07/22	1	£25,000,000	£21,001,395	£3,998,605	£1,091,030	£25,534,363	25,000,000	£1.021375
I100 MacQuarie European Infrastructure Fund 5 LP	2017	€ 24,000,000	EUR € 23,480,705	€ 519,295	€ 4,012,582	€ 27,756,899	Mar-22 rec'd 09/06/22	1.1616	£20,944,951	£20,497,899	£447,052	£3,488,902	£23,895,402	30,000,000	€ 0.925230
I100 Green Investment Bank Offshore Wind Fund	2016	£15,000,000	GBP £14,888,460	£111,540	£8,788,488	£14,086,317	Mar-22 rec'd 09/06/22	1	£15,000,000	£14,888,460	£111,540	£8,788,488	£14,086,317	15,000,000	£0.939088
I100 SL Capital Infrastructure LP	2016	£15,000,000	GBP £13,284,997	£1,715,003	£2,490,241	£17,966,375	Mar-22 rec'd 18/05/22	1	£15,000,000	£13,284,997	£1,715,003	£2,490,241	£17,966,375	15,000,000	£1.197758
I185 Langar Lane Solar Farm (Direct Loan)	2016	£1,500,000	GBP £1,500,000	£0	£420,000	£1,500,000		n/a	1	£1,500,000	£1,500,000	£0	£420,000	1,500,000	£1.000000
I100 AMP Capital Global Infrastructure Fund	2016	\$34,000,000	USD \$23,883,491	\$10,116,509	\$9,589,715	\$23,211,587	Jun-22 rec'd 02/08/22	1.21519	£25,699,374	£17,374,331	£8,325,043	£7,203,357	£19,101,200	21,000,000	\$1.105314
I100 JP Morgan IIF UK 1	2016	\$22,000,000	USD \$22,000,000	\$0	\$11,031,634	\$18,854,000	Jun-22 rec'd 07/07/22	1.21519	£16,556,291	£16,556,291	£0	£8,420,852	£15,515,269	22,000,000	\$0.857000
I100 Hermes GPE Infrastructure Fund LP	2015	£25,000,000	GBP £24,881,417	£118,583	£6,194,958	£27,783,954	Jun-22 rec'd 07/07/22	1	£25,000,000	£24,881,417	£118,583	£6,194,958	£27,783,954	25,000,000	£1.111358
I100 Altius Real Assets Fund I	2013	\$15,000,000	USD \$13,683,492	\$1,316,508	\$5,696,723	\$12,916,930	Mar-22 rec'd 10/06/22	1.21519	£10,563,655	£9,480,279	£1,083,376	£4,342,939	£10,629,556	15,000,000	\$0.861129
I100 Partners Group Global Infrastructure	2012	€ 12,000,000	EUR € 9,894,358	€ 2,105,642	€ 8,929,894	€ 5,919,178	Mar-22 rec'd 31/05/22	1.1616	£9,952,499	£8,139,791	£1,812,708	£7,747,944	£5,095,711	12,000,000	€ 0.493265
Total - Other Infrastructure									£456,430,760	£265,378,577	£191,052,183	£55,912,252	£290,127,913		
Allocation (Target 7%) 54.3%															
Including undrawn amounts 90.1%															
Credit															
O100 Dorchester Credit Opportunities	2020	\$65,000,000	USD \$65,000,000	\$0	\$0	\$74,716,781	Mar-22 rec'd 10/08/22	1.21519	£49,516,706	£49,516,706	£0	£0	£61,485,678	65,000,000	\$1.149489
Property															
J184 Cheyne Real Estate Credit Holdings VII	2021	£40,000,000	GBP £18,400,000	£21,600,000	£342,795	£19,080,859	Jun-22 rec'd 19/07/22	1	£40,000,000	£18,400,000	£21,600,000	£342,795	£19,080,859	18,400,000	£1.037003
H147 Triple Point Social Housing	2018	£23,430,418	GBP £23,430,418	£0	£3,808,899	£20,297,733		1	£23,430,418	£23,430,418	£0	£3,808,899	£20,297,733	22,653,720	£0.896000
J147 ASLI	2021	£13,453,203	GBP £13,453,203	£0	£420,662	£12,274,717		1	£13,453,203	£13,453,203	£0	£420,662	£12,274,717	12,324,013	£0.996000

FX Rates (updated 05/08/2022)	30/06/2022
USD	1.215190
EUR	1.161600
GBP	1

Update from Shareholder Tables/Currencies/Current