

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND**Equities holdings****Valuation Date 30/09/2025**

	Holding	Market Value (£)
Europe Equities		
ACCOR EUR3	56,229	1,977,683
AIR LIQUIDE EUR5.50	7,426	1,146,241
AIRBUS GROUP SE COM STK EUR1.00	12,279	2,115,443
AKER BP ASA NOK1	31,008	584,303
AMADEUS IT GROUP SA CLASS A	50,089	2,950,783
AROUNDTOWN SA EUR0.01	588,452	1,676,302
ASM INTERNATIONAL NV EUR0.04	5,017	2,236,589
ASML HLDG NV EUR0.09	3,860	2,789,724
ASSA ABLOY AB SERIES B NPV	11,010	284,013
AXA SA EUR 2.29	95,159	3,375,163
BANK OF IRELAND GROUP COM STK EUR1	104,998	1,284,297
BASF SE NPV	16,207	599,594
BEIERSDORF AG NPV	10,888	845,725
BNP PARIBAS EUR2	59,583	4,021,254
CAIXABANK SA EUR1	275,684	2,152,443
CELLNEX TELECOM SAU NPV	78,197	2,012,593
CHUBB LTD COMM STK CHF24.77	27,175	5,697,626
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	28,587	4,046,111
DANONE EUR0.25 (POST SUBDIVISION)	5,545	358,891
DEUTSCHE BANK AG ORD NPV(REGD)	142,514	3,725,165
DEUTSCHE BOERSE AG COM STK NPV	12,649	2,518,098
DEUTSCHE TELEKOM AG	62,242	1,575,877
DNB BANK NOK12.5	97,290	1,966,574
DSV A/S DKK1	16,352	2,417,781
EDOB ABWICKLUNGS AG - BANKRUPTCY	4,000	234
ELEKTA AB SERIES B SEK2	101,052	379,118
ERICSSON (L.M) TELEFONAK SERIES B	288,671	1,774,767
ESSILOR INTERNATIONAL EUR0.36	2,416	581,965
FINECOBANK BANCA FINECO SPA	161,046	2,586,884
FLUTTER ENTERTAINMENT PLC	64,985	12,568,099
FRESENIUS MEDICAL CARE AG	90,829	3,540,254
GENERALI EUR1	61,296	1,787,310
HELLENIC TELECOMMUNICATIONS	127,990	1,800,662
HENKEL AG & CO KGAA NON VTG PRF NPV	49,317	2,956,954
HENSOLDT AG	34,248	3,296,871
INDRA SISTEMAS SA SERIES A	65,735	2,185,812
INFINEON TECHNOLOGY NPV	23,490	680,632
INFRASTRUTTURE WIRELESS	62,287	544,155
INTESA SANPAOLO EUR0.52	650,648	3,187,937
IONOS GROUP	37,482	1,300,322
KERRY GROUP PLC A ORD (ISISH LISTING)	30,234	2,025,187
KNORR-BREMSE AG	35,396	2,466,722
KONINKLIJKE PHILIPS NV EUR0.20	148,922	2,994,557
LEGRAND SA EUR4	18,486	2,268,399
MONCLER SPA NPV	36,112	1,571,745
MTU AERO ENGINES AG NPV	10,331	3,524,514
MUNTERS GROUP AB NPV	134,838	1,191,730
NESTLE SA CHF1 (REGD)	14,679	1,001,395
NORDNET SEK0.005	59,063	1,273,543
NOVARTIS AG CHF0.50 (REGD)	7,027	656,842
NOVO NORDISK CLASS B	104,353	4,205,430
NOVONESIS (NOVOZYMES)	37,591	1,710,300
OCI NV EUR0.02	254,364	874,668
PERNOD-RICARD NPV	17,481	1,274,535
PLUXEE NV EUR0.01	49,668	654,986
PUBLICIS GROUPE SA EUR0.40	17,180	1,224,701
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951	780,658
QIAGEN NV EUR0.01	18,164	595,268
ROCHE HLDGS AG GENUSSSCHEINE NPV	20,050	4,865,087
SAAB CLASS B	35,453	1,608,713
SAMPO CLASS A	88,871	758,405
SANDOZ GROUP AG CHF0.05	38,736	1,705,888
SANOFI COM STK EUR2	6,798	466,035

SAP SE INHABER-AKTIE ORD NPV	14,600	2,903,945
SCHNEIDER ELECTRIC EUR8	1,992	413,073
SIEMENS AG NPV(REGD)	7,197	1,439,651
SIEMENS ENERGY AG NPV	6,957	603,652
SKF AB NPV 'B' (POST SPLIT)	96,431	1,776,154
SODEXO EUR4	13,642	637,571
STORA ENSO OYJ SERIES R NPV	250,967	2,044,884
SVENSKA HANDELSBANKEN COMM STK	127,934	1,236,810
TEMENOS AG CHF5	35,181	2,108,692
THALES EUR3	7,177	1,669,915
UNICREDIT SPA NPV	17,864	1,005,142
VERBUND AG COMM STK NPV	5,585	301,721
ZALANDO SE NPV	56,548	1,283,656

Japan Equities

ASAHI YUKIZAI CORPN	9,500	219,796
BANDAI NAMCO HOLDINGS INC NPV	44,500	1,102,315
CAPCOM CO LTD	32,200	651,546
CHUBU STEEL PLATE CO LTD	26,100	286,047
COSMOS PHARMACEUTICAL	10,200	443,255
DAI-ICHI LIFE INSURANCE INCC YEN	201,900	1,184,061
DAIICHI SANKYO CO LTD	68,000	1,133,788
DAIKIN INDUSTRIES LTD	11,700	1,005,109
DIGITAL GARAGE INC NPV	20,400	370,918
DISCO CORP NPV	6,300	1,473,758
DOSHISHA CO LTD	20,300	288,439
EGUARANTEE INCORPORATED	16,900	139,062
EXEO GROUP INC NPV	82,900	893,127
FOOD AND LIFE COMPANIES	6,400	249,053
FUJITSU LTD NPV	84,300	1,477,219
FURUYA METAL COMPANY LTD	8,600	121,071
HARMONIC DRIVE SYSTEMS INC	19,900	264,939
HOYA CORPORATION NPV	8,300	854,754
IBIDEN CO YEN50	31,000	1,400,783
ISETAN MITSUKOSHI HOLDINGS	20,900	287,293
ISUZU MOTORS ORD YEN50	10,600	99,671
ITOCHU CORP ORD YEN50	54,500	2,309,709
JAPAN ELECTRONIC MATERIALS	43,500	749,358
JAPAN MATERIAL CO LTD NPV	55,800	513,038
JVCKENWOOD CORPORATION	138,500	803,887
KDDI CORPORATION YEN5000	133,800	1,588,545
KEYENCE CORP NPV	5,300	1,470,946
KUMAGAI GUMI COMPANY	10,800	68,118
KURARAY COMPANY LTD	106,300	910,783
KYUDENKO ORD YEN50	34,600	1,244,986
LIFEDRINK COMPANY INC	13,600	155,618
MAKITA CORPORATION NPV	42,200	1,020,083
MARUWA COMPANY LTD NPV	1,100	214,113
MEIDENSHA CORPORATION NPV	5,500	162,936
MITSUBISHI CHEMICAL GROUP	181,100	775,426
MITSUBISHI ELECTRIC CORP	146,900	2,809,878
MITSUBISHI UFJ FINANCIAL	315,500	3,798,943
MS AND AD INSURANCE GROUP	93,800	1,583,303
MUSASHI SEIMITSU INDUSTRY NPV	37,900	657,654
NICHIREI CORPORATION	85,500	746,543
NIFCO INC YEN50	45,700	1,027,455
NINTENDO COMPANY LTD	10,600	682,692
NIPPON DENSETSU KOGYO CO NPV	42,100	605,390
NIPPON TEL & TEL PUBLIC CORP Y50000	1,992,400	1,550,266
NISHI-NIPPON FINANCIAL HOLDINGS	117,100	1,478,325
NITORI HOLDINGS CO LTD NPV	33,000	473,621
NOF CORP NPV	96,200	1,251,730
OKAMURA CORPORATION NPV	19,100	225,564
ORIX CORPORATION Y50	111,000	2,167,294
OTSUKA CORP NPV	50,500	784,346
PANASONIC HOLDINGS CORPN	48,400	391,932
PARK 24 COMPANY LTD NPV	39,900	379,292
PRESTIGE INTL INC NPV	41,800	138,758
RECRUIT HOLDINGS COMPANY	12,900	516,661

RORZE CORPN NPV	48,700	544,635
SEPTENI HOLDINGS CO LTD	171,300	360,141
SHIN-ETSU CHEMICAL	67,800	1,654,929
SOFTBANK GROUP CORP ORD YE50	5,700	535,682
SONY FINANCIAL GROUP	174,400	143,857
SONY GROUP CORPN NPV	174,400	3,735,884
SUMITOMO FORESTRY CO LTD NPV	32,100	284,398
SUMITOMO MITSUI TRUST GROUP	91,300	1,974,138
SUMITOMO REALTY AND DEV NPV	62,700	2,059,933
SUZUKI MOTOR CORPORATION	157,400	1,710,402
SWCC CORPORATION NPV	18,700	730,806
TAIHEI DENGYO KAISHA LTD	38,700	407,009
TAKARA STANDARD CO LTD	14,600	191,881
TECHNO RYOWA LTD	13,200	329,302
TOKIO MARINE HOLDINGS INC NPV	51,000	1,608,080
TOKYO METRO LTD	81,900	698,015
TOYOTA INDUSTRIES CORP YEN50	3,800	318,036
TOYOTA MOTOR CORPN	136,600	1,957,756
TSUMURA & COMPANY NPV	35,100	639,256
ZACROS CORP	22,800	121,786

Private Equity

LGPS CENTRAL - REGULATORY CAPITAL	1,315,000	1,315,000
LGPS CENTRAL - REGULATORY LOAN	685,000	685,000

UK Equities

3I GROUP ORD GBP0.738636	456,885	18,682,028
ASSOCIATED BRITISH FOODS	332,266	6,814,776
ASTRAZENECA GROUP US\$0.25	386,741	43,245,379
BAE SYSTEMS PLC 2.5P	943,975	19,436,445
BALFOUR BEATTY PLC ORD 50P	2,499,377	16,170,969
BARRATT DEVELOPMENTS PLC	3,229,282	12,590,971
BP PLC ORD US\$0.25	3,861,011	16,440,185
BT GROUP ORD 5P	5,121,736	9,792,759
BURBERRY GROUP ORD GBP0.0005	1,208,320	14,113,178
CAPITA PLC	1,851,659	5,980,859
COMPUTACENTER PLC ORD	304,080	8,167,589
CONVATEC ORD 10P	5,738,502	13,278,894
CRANSWICK PLC	154,718	7,766,844
DIAGEO ORD 28 101/108P	720,674	12,795,567
FIRSTGROUP ORD 5P	3,792,853	8,556,676
GLENCORE PLC COMM STK USD0.01	561,727	1,918,859
HALEON PLC	5,009,211	16,650,617
HSBC HOLDINGS PLC ORD US\$0.50	4,459,882	46,605,767
IMI PLC ORD 28.57	337,594	7,717,399
INTERMEDIATE CAPITAL GROUP COMM STK GBP0.2625	654,924	14,578,608
INTERTEK GROUP PLC ORD	146,044	6,896,198
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	2,663,140	10,282,384
LEGAL & GENERAL ORD 2 1/2P	3,795,393	9,033,035
LLOYDS BANKING GROUP PLC ORD 10P	32,652,667	27,362,935
NATIONAL GRID PLC COM STK GBP0.1139535	2,091,610	22,327,937
NATWEST GROUP PLC	2,223,699	11,598,814
PEARSON ORD 25P	723,553	7,644,337
PETS AT HOME GROUP ORD 1P	4,041,991	8,277,998
PRUDENTIAL PLC ORD 5P	2,461,528	25,624,506
QINETIQ GROUP PLC ORD 10P	3,881,949	21,331,310
RECKITT BENCKISER GROUP	266,367	15,230,865
RELX COM STK GBP0.144397	626,982	22,301,750
RIO TINTO PLC ORD 10P	388,386	18,982,366
ROSEBANK INDUSTRIES PLC	1,731,098	6,283,886
SHELL PLC	1,112,824	29,450,887
SMITH & NEPHEW PLC	528,564	7,069,544
SMITHS GROUP ORD 37.5P	316,067	7,433,896
SSE PLC ORD 50P	632,206	11,009,867
STANDARD CHARTERED ORD USD0.50	1,870,733	26,854,372
SYNCONA LTD ORD NPV	4,110,710	4,061,381
TELECOM PLUS PLC ORD	337,539	6,325,481
TP ICAP GROUP PLC NEW ORD 25P	5,373,908	14,805,117
UNILEVER ORD GBP0.0311	577,272	25,399,968

WEIR GROUP ORD 12.5P	339,870	9,285,248
WHITBREAD ORD GBP0.76797385	417,229	13,434,774

US Equities

ABBVIE INCORPORATED COMM	25,704	4,420,966
ADOBE SYSTEMS INC USD	14,110	3,697,298
ADVANCED MICRO US\$0.01	79,060	9,501,647
ALPHABET INC CL A COMM STK US\$0.001	273,756	49,435,510
AMAZON COM INC	177,045	28,876,668
AMERICAN EXPRESS CO COM STK USD0.20	44,487	10,976,677
AMPHENOL CORPORATION	44,483	4,089,118
APPLE INC COM NPV	140,698	26,612,637
ARISTA NETWORKS INC US\$0.01	121,945	13,199,083
BERKSHIRE HATHAWAY INC	25,349	9,466,614
BLACKROCK INC COMM STK US\$0.01	6,928	5,999,961
BOOKING HOLDINGS INC	2,149	8,619,099
BOSTON SCIENTIFIC CORP COMM STK US\$0.01	69,603	5,047,794
BRISTOL MYRS SQUIB COM US\$0.10	164,028	5,495,218
BROADCOM INC COMM STK	103,873	25,455,907
CADENCE DESIGN SYSTEMS INC CON STK US\$0.01	13,375	3,489,899
CARRIER GLOBAL CORP	41,412	1,836,500
CINTAS CORPORATION	17,104	2,607,909
COCA-COLA CO COM US\$0.25	158,517	7,809,276
COLGATE-PALMOLIVE COM US\$1	69,303	4,115,348
CONOCOPHILLIPS COM US\$1.25	66,836	4,696,195
COSTCO WHOLESALE CORPORATION COM STK US\$0.01	5,715	3,929,561
CREDO TECHNOLOGY GROUP US\$	18,576	2,009,249
DEERE & CO COMMON US\$1	6,487	2,203,421
DISNEY COM STK USD 0.01	51,599	4,388,713
DOLLAR GENERAL CORP	46,481	3,568,423
ECOLAB INC COMM STK	16,734	3,404,229
EMERSON ELECTRIC COM US\$1	38,534	3,754,932
EOG RESOURCES INC	22,627	1,884,519
ESTEE LAUDER COMPANIES INC	55,273	3,618,078
FASTENAL CORP US\$0.01	115,205	4,196,741
FIRST SOLAR INC	32,127	5,262,938
FREEPORT MCMORAN INC COM US\$0.01	124,998	3,641,674
GE VERNOVA INC US\$0.01	23,712	10,830,864
GENERAL ELECTRIC	61,196	13,674,774
GSK ASSET	909,259	14,316,283
HCA HEALTHCARE INC	9,376	2,968,393
HOME DEPOT INC COM US\$0.05	13,330	4,012,170
HOWMET AEROSPACE INC NPV	42,882	6,250,732
IDEXX LABORATORIES CORP	10,423	4,946,628
INTERCONTINENTAL EXCHANGE	13,950	1,745,874
INTL BUSINESS MACHINES CORP	22,362	4,687,017
INTUIT US\$0.01	10,902	5,530,445
INTUITIVE SURGICAL COMM	7,013	2,329,835
JPMORGAN CHASE & CO COM US\$1	82,297	19,283,125
KLA CORPORATION COMM	5,711	4,575,757
LAM RESEARCH CORP	25,706	2,556,851
LEIDOS HOLDINGS INCORPORATED	16,993	2,385,230
LIBERTY MEDIA FORMULA ONE CORP	45,726	3,547,824
LILLY(ELI)& CO COM NPV	19,245	10,907,692
LIVE NATION ENTERTAINMENT	38,374	4,657,786
MASTERCARD INC A COMM STK US\$0.0001	11,976	5,060,220
META PLATFORM INC	56,738	30,951,755
MICROSOFT CORP COM STK US\$0.00005	139,361	53,619,098
MONSTER BEVERAGE CORPN	88,572	4,428,600
MOODYS CORP COM STK USD 0.01	18,543	6,563,192
MORGAN STANLEY COM US\$0.01	70,596	8,336,013
MOTOROLA SOLUTIONS INC COM STOCK US\$0.01	10,465	3,554,851
NETFLIX ORD	15,819	14,088,334
NEXTERA ENERGY INC COM STK	132,462	7,427,987
NORTEL NETWORKS NEW **BANKRUPTCY**	270	12,782
NVIDIA CORP	416,974	57,791,568
NVR INCORPORATED COMM	485	2,894,674
ORACLE CORPORATION COM STK US\$0.01	43,659	9,120,975
O'REILLY AUTOMOTIVE INCORP	70,397	5,637,721

PARKER-HANNIFIN CORP	13,881	7,817,472
PROCTER & GAMBLE COM NPV	91,159	10,404,532
PROGRESSIVE CORPORATION US\$1	20,537	3,767,354
PURE STORAGE INC	35,835	2,230,970
RTX CORP US\$1	63,251	7,861,974
S AND P GLOBAL INC	13,668	4,941,578
SALESFORCE COM INC	26,324	4,634,369
SEARS CANADA COMM STK NPV - BANKRUPTCY	443	2
SHERWIN WILLIAMS	18,610	4,786,732
SHOPIFY INC - CLASS A	21,218	2,342,302
SNOWFLAKE INCORPORATED	39,498	6,617,719
STEEL DYNAMICS INCORP	35,179	3,643,595
STRYKER CORP COM STK US\$0.1	16,441	4,514,741
TAPESTRY INCORPORATED	60,274	5,069,248
TE CONNECTIVITY PLC	24,383	3,976,229
TEXAS INSTRUMENTS INC COM STK US\$1	43,200	5,895,956
TEXAS ROADHOUSE INC	26,338	3,250,675
THERMO FISHER SCIENTIFIC INC	13,173	4,746,077
TJX CORP COM STK US\$1	39,653	4,257,499
T-MOBILE US INC	27,791	4,941,769
U.S.BANCORP COM US\$0.01	108,648	3,900,578
UBER TECHNOLOGIES INC	73,049	5,316,157
UNITEDHEALTH GROUP INC USD	18,667	4,788,081
VEEVA SYSTEMS INC NPV	21,514	4,760,983
VENTAS INCORP REIT	55,421	2,881,382
VERISIGN INCORPORATED COMM	19,826	4,117,334
VERTIV HOLDINGS CO	52,425	5,874,934
VISA	63,297	16,051,352
WASTE CONNECTIONS INCORP	29,164	3,808,521

Pooled Equities

AEGON KAMES DIVERSIFIED GROWTH FUND (CLASS B ACC)	289,552,380	544,068,922	Inflation Linked
LEGAL & GENERAL EUROPE (EX UK) EQUITY INDEX	10,333,386	276,041,953	Europe Equities
LEGAL & GENERAL ASIA PAC EX JAP DEV EQTY INDEX	5,899,596	149,899,293	Pacific Basin Equities
LEGAL & GENERAL JAPAN EQUITY INDEX	43,130,653	135,323,287	Japan Equities
LEGAL & GENERAL NORTH AMERICA EQUITY INDEX	4,269,341	259,762,050	US Equities
LEGAL & GENERAL UK EQUITY INDEX	23,720,900	506,600,139	UK Equities
LEGAL & GENERAL WORLD EMERGING MARKETS	22,840,503	117,421,885	Emerging Markets Equities
LGPS CENTRAL EMERGING MKTS EQ ACT MULTI FUND A	1,325,483	168,667,658	Emerging Markets Equities
LGPS CENTRAL GLOBAL EQ ACTIVE MULTI MGR FD CLS A	596,681	125,571,567	Global Equities
LGPS CENTRAL GLOBAL EX UK PASS EQ FD (CLS A) ACCUM	89,087	18,472,206	Global Equities
LGPS CENTRAL GLOBAL SUSTAINABLE EQ ACTV BROAD FD	1,072,242	141,332,160	Global Equities
LGPS CENTRAL GLOBAL SUSTAINABLE EQ ACTV TARGETED	1,072,278	122,582,781	Global Equities
LGPS CENTRAL GLOBAL SUSTAINABLE EQ ACTV THEMATIC	1,072,149	129,912,307	Global Equities
RWC EURO FOCUS FUND CLASS 3SR - 2018	1,925,241	172,826,724	Europe Equities
RWC EURO FOCUS FUND CLASS 3SR 2020	56,838	8,823,810	Europe Equities
RWC JAPAN STEWARDSHIP FUND PERF FEE CLASS 2 (2017)	1,306,182	77,866,712	Japan Equities
SCHRODER INSTL DEV MKTS FUND A UNITS	1,925,729	74,448,546	Emerging Markets Equities
SCHRODER INSTL UK SMALLER COS FUND X INCOME	37,914,853	38,405,471	UK Equities
SCHRODER UT LTD INSTIT PACIFIC FUND INC	2,954,515	30,398,147	Pacific Basin Equities
SISF GLOBAL SM COS I ACCUMULATION	246,988	75,361,121	Global Equities