

Private Equity Fund Investments

Valuations as at:

31/03/2022

NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received.

USD 1.31461
EUR 0.844451951

Fund	Vintage	Commitment	Drawdown	Distributions	NCC NAV	Latest/How/When	Sterling Drawdown £	Sterling Distributions £	Sterling NCC NAV £ (recalc)
Wilton Private Equity Fund LLC	L188 OVERSEAS MANAGED -	2001 \$	\$13,394,378	\$24,365,867	\$123,923	Sep21 rec'd 22/12/21	£7,834,445	£14,243,419	£94,266
Pantheon Europe Fund III	L188 OVERSEAS MANAGED -	2001 E	€ 10,000,400	€ 9,640,000	€ 16,620,002	€ 180,846 Dec21 31/3/22 link	£6,933,168	£13,053,565	£152,716
East Midlands Regional Venture Capital Fund	L184 UK MANAGED - LP	2002 E	£4,423,167	£4,423,167	£5,650,831	£167,333 Dec21 rec'd 28/2/21	£4,423,167	£5,650,831	£167,333
Schroders Private Equity Fund of Funds III (PE)	L188 OVERSEAS MANAGED -	2005 E	€ 22,000,000	€ 19,250,000	€ 30,472,292	€ 5,082,891 Sep21 Nav/C sh 1/	£14,601,675	£24,845,869	£4,292,258
DCM Private Equity Fund II	L188 OVERSEAS MANAGED -	2005 \$	\$18,000,000	\$11,718,000	\$12,443,711	\$1,316,709 Dec21 rec'd 31/3/22	£6,376,839	£8,420,590	£1,001,596
Pantheon Europe Fund V	L184 UK MANAGED - LP	2006 E	€ 15,000,000	€ 14,205,000	€ 22,515,000	€ 2,068,660 Dec21 31/3/22 link	£11,367,756	£18,489,392	£1,746,884
Coller International Partners V	L187 OVERSEAS MANAGED -	2006 \$	\$18,000,000	\$14,076,000	\$19,629,626	\$329,507 Dec21 e-mail link 2	£8,160,501	£12,843,620	£250,650
Catapult Growth Fund LP	L184 UK MANAGED - LP	2006 E	\$4,000,000	\$3,951,734	\$3,461,462	\$337,954 Dec21 rec'd 3/2/22	£3,951,734	£3,461,462	£337,954
Allius Associates Private Equity Fund	L187 OVERSEAS MANAGED -	2007 \$	\$10,000,000	\$7,429,180	\$13,429,042	\$1,010,026 Dec21 rec'd 31/3/22	£4,288,732	£9,582,356	£768,308
Partners Group Secondary 2008	L184 UK MANAGED - LP	2007 E	€ 13,000,000	€ 11,301,643	€ 18,324,675	€ 1,103,252 Dec21 2/3/22 e-mail	£9,656,006	£15,158,938	£931,643
DCM Private Equity Fund III	L188 OVERSEAS MANAGED -	2012 \$	\$16,000,000	\$8,880,000	\$14,586,116	\$10,082,349 Dec21 rec'd 31/3/22	£5,799,956	£10,942,111	£7,669,480
Coller International Partners VI	L187 OVERSEAS MANAGED -	2012 \$	\$16,000,000	\$11,244,277	\$17,048,513	\$3,514,408 Dec21 e-mail link 2	£7,115,287	£12,518,236	£2,673,347
Allius Associates Private Equity Fund II	L187 OVERSEAS MANAGED -	2012 \$	\$15,000,000	\$13,249,269	\$10,868,255	\$9,195,008 Sep21 req'd 28/1/22	£9,158,989	£8,124,074	£6,994,476
Foresight Nottingham Fund LP	L184 UK MANAGED - LP	2013 E	€ 10,000,000	€9,584,016	€4,116,357	€9,464,000 Dec21 rec'd 1/3/22	€9,584,016	€4,116,357	€9,464,000
Aberdeen SVG Private Equity	L188 OVERSEAS MANAGED -	2014 \$	\$15,000,000	\$12,375,000	\$5,843,014	\$23,524,704 Dec21 Nav/C sh 1/	£9,344,775	£24,257,115	£17,894,816
DCM Private Equity Fund IV	L188 OVERSEAS MANAGED -	2014 \$	\$16,000,000	\$12,960,000	\$3,838,065	\$20,441,242 Dec21 rec'd 31/3/22	£9,811,998	£2,804,770	£15,549,282
Coller International VII	L187 OVERSEAS MANAGED -	2015 \$	\$16,000,000	\$12,271,444	\$8,878,467	\$11,506,547 Dec21 e-mail link 2	£9,181,615	£6,570,061	£8,752,822
Pantheon Multi-Strategy	L187 OVERSEAS MANAGED -	2015 E	€ 14,000,000	€ 11,259,027	€ 6,201,998	€ 17,742,448 Dec21 29/3/22 e-m	£9,516,810	£5,311,044	£14,982,645
Capital Dynamics CPEV 15-16	L184 UK MANAGED - LP	2016 E	€10,000,000	€8,470,000	€3,550,000	€10,281,208 Dec21 on-line 19/4	£8,470,000	€3,550,000	€10,281,208
Capital Dynamics CPEV 16-17	L184 UK MANAGED - LP	2016 E	€10,000,000	€7,750,000	€2,800,000	€9,711,378 Dec21 on-line 14/4	£7,750,000	€2,800,000	€9,711,378
YFM Equity Partners 2016 LP	L184 UK MANAGED - LP	2016 E	€10,000,000	€8,920,901	€8,024,528	€11,331,857 Dec21 11/2/22 Nav	£8,920,901	€8,024,528	€11,331,857
Darwin Leisure Development Fund	L182 Overseas Unit Trust	2016 E	€30,000,000	€30,000,000	€0	€41,922,000 Mar22 e-mail 8/4/22	€30,000,000	€0	€41,922,000
Darwin Leisure Property Fund	L182 Overseas Unit Trust	2016 E	€20,000,000	€20,000,000	€3,730,960	€21,360,574 Mar22 e-mail 8/4/22	€20,000,000	€3,730,960	€21,360,574
Capital Dynamics CPEV 17-18	L184 UK MANAGED - LP	2017 E	€10,000,000	€7,475,000	€550,000	€10,695,877 Dec21 on-line 20/4	£7,475,000	€550,000	€10,695,877
Darwin Bereavement Services Fund	L185 UK MANAGED - Other	2018 E	€20,000,000	€20,000,000	€0	€23,736,000 Mar22 e-mail 11/4/22	€20,000,000	€0	€23,736,000
Capital Dynamics CPEV 18-19	L184 UK MANAGED - LP	2018 E	€10,000,000	€5,100,000	€0	€6,749,169 Dec21 on-line 14/4	€5,100,000	€0	€6,749,169
YFM Buyout Fund II LP	L184 UK MANAGED - LP	2018 E	€15,000,000	€4,683,145	€119,366	€5,728,861 Dec21 11/2/22 Nav	€4,683,145	€119,366	€5,728,861
Coller International VIII	L187 OVERSEAS MANAGED -	2018 \$	\$35,000,000	\$10,765,124	\$2,127,504	\$17,119,324 Dec21 e-mail link 2	£8,108,112	£1,569,732	£13,022,359
Dorchester Capital Secondaries Offshore V, LFL	L188 OVERSEAS MANAGED -	2019 \$	\$50,000,000	\$32,737,046	\$5,458,563	\$32,654,518 Sep21 rec'd 30/1/22	£24,931,858	£4,091,995	£24,839,700
BGF	L184 Pooled Vehicles	2021 E	£7,396,558	£5,396,558	£0	£4,239,784 Jun21 - Valn Rpt 3	£5,396,558	£0	£4,239,784

CENTRAL - MEMO only

LGPS Central PE Co-Investments P 2018 LFL	L184 UK MANAGED - LP	2018 E	£5,000,000	£4,601,338	£3,381,623	£7,666,740.02 Dec21	£4,601,338	£3,381,623	£7,666,740
LGPS Central PE Primary P 2018 LP	L184 UK MANAGED - LP	2018 E	£10,000,000	£5,780,741	£1,032,547	£6,635,676.45 Dec21	£5,780,741	£1,032,547	£6,635,676
LGPS Central PE Co-Investments P 2021 LFL	L184 UK MANAGED - LP	2021 E	£20,000,000	£4,940,973	£0	£4,940,973 No Report	£4,940,973	£0	£4,940,973
LGPS Central PE Primary P 2021 LP	L184 UK MANAGED - LP	2021 E	£25,000,000	£0	£0	£0 No Report	£0	£0	£0

£19,243,389

£296,086,612

Fund	Vintage	Commitment	Drawdown	Undrawn	€ 0	Commitment £ (Calc)	Undrawn £ (Calc)
Wilton Private Equity Fund LLC	2001	€ 0	€ 13,394,378	€ 0	\$	£0	£0
Pantheon Europe Fund III	2001	\$10,000,400	\$9,640,000	\$360,400	E	£7,237,509	£304,340
East Midlands Regional Venture Capital Fund	2002	£4,423,167	£4,423,167	£0	E	£4,423,167	£0
Schroders Private Equity Fund of Funds III (PEFOF III)	2005	€22,000,000	€19,250,000	€2,750,000	E	£16,929,918	£2,322,243
DCM Private Equity Fund II	2005	€ 18,000,000	€ 11,718,000	€ 6,282,000	S	£11,155,442	£4,778,604
Pantheon Europe Fund V	2006	€15,000,000	€14,205,000	€795,000	E	£12,039,095	£671,339
Coller International Partners V	2006	\$18,000,000	\$14,076,000	\$3,924,000	S	£11,145,417	£2,984,916
Catapult Growth Fund LP	2006	\$4,000,000	\$3,951,734	\$48,266	E	£4,000,000	£48,266
Allius Associates Private Equity Fund	2007	€10,000,000	€7,429,180	€2,570,820	S	£6,224,308	£1,955,576
Partners Group Secondary 2008	2007	€13,000,000	€11,301,643	€1,698,357	E	£11,090,188	£1,434,181
DCM Private Equity Fund III	2012	€16,000,000	€8,880,000	€7,120,000	S	£11,216,011	£5,416,055
Coller International Partners VI	2012	€16,000,000	€11,244,277	€4,755,723	S	£10,732,879	£3,617,592
Allius Associates Private Equity Fund II	2012	€ 15,000,000	€ 13,249,269	€ 1,750,731	S	£10,490,739	£1,331,750
Foresight Nottingham Fund LP	2013	€10,000,000	€9,584,016	€415,985	E	£10,000,000	€415,985
Aberdeen SVG Private Equity	2014	€15,000,000	€12,375,000	€2,625,000	S	£11,341,565	£1,996,790
DCM Private Equity Fund IV	2014	€16,000,000	€12,960,000	€3,040,000	S	£12,124,471	£2,312,473
Coller International VII	2015	€16,000,000	€12,271,444	€3,728,556	S	£12,017,860	£2,836,245
Pantheon Multi-Strategy	2015	€14,000,000	€11,259,027	€2,740,973	E	£11,831,430	£2,314,620
Capital Dynamics CPEV 15-16	2016	€10,000,000	€8,470,000	€1,530,000	E	£10,000,000	£1,530,000
Capital Dynamics CPEV 16-17	2016	€10,000,000	€7,750,000	€2,250,000	E	£10,000,000	£2,250,000
YFM Equity Partners 2016 LP	2016	€10,000,000	€8,920,901	€1,079,099	E	£10,000,000	£1,079,099
Darwin Leisure Development Fund	2016	€30,000,000	€30,000,000	€0	E	€30,000,000	€0
Darwin Leisure Property Fund	2016	€20,000,000	€20,000,000	€0	E	€20,000,000	€0
Capital Dynamics CPEV 17-18	2017	€10,000,000	€7,475,000	€2,525,000	E	£10,000,000	£2,525,000
Darwin Bereavement Services Fund	2018	€20,000,000	€20,000,000	€0	E	€20,000,000	€0
Capital Dynamics CPEV 18-19	2018	€10,000,000	€5,100,000	€4,900,000	E	£10,000,000	£4,900,000
YFM Buyout Fund II LP	2018	€15,000,000	€4,683,145	€10,316,855	E	£15,000,000	£10,316,855
Coller International VIII	2018	€35,000,000	€10,765,124	€24,234,876	S	£26,543,143	£18,435,031
Dorchester Capital Secondaries Offshore V, LP	2018	\$50,000,000	\$32,737,046	\$17,262,954	S	£38,063,474	£13,131,616
BGF	2021	£7,396,558	£5,396,558	£2,000,000	E	£7,396,558	£2,000,000

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459,820,125	362,509,907	110,704,595	£380,997,174	£90,908,576
			380,997,174 Total Fund Value (Investments)	£6,577,666,172
			Commitment %	23.25%

CENTRAL - MEMO only

LGPS Central PE Co-Investments P 2018 LP	2018	£5,000,000	£4,601,338	£398,662 E	£5,000,000	£398,662
LGPS Central PE Primary P 2018 LP	2018	£10,000,000	£5,780,741	£4,219,259 E	£10,000,000	£4,219,259
LGPS Central PE Co-Investments P 2021 LP	2021	£20,000,000	£4,940,973	£15,059,027 E	£20,000,000	£15,059,027
LGPS Central PE Primary P 2021 LP	2021	£25,000,000	£0	£45,000,000 E	£45,000,000	£45,000,000

£64,676,948

£155,585,524

£451,672,137